

JOB NUMBER: 214500 LEON CO APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9901564 - LEONE PLANTATION

FULL WI DECIMAL = .786885

#WELLS: 5

RRC#, WELL#.....: 1564 - RRC DIST.: 05

FULL RI DECIMAL = .213115

DEPTH: 5940

OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 66554001

OIL FIELD NAME...: OAKWOOD

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	104698	150000	-45,302	-42,244
00	LEON CO APPRAISAL DI	1.000000	36,780		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	36,780		0	0	104698	150000	45,302-	42,244-
34	OAKWOOD ISD - LEON C	1.000000	36,780							
52	PCT2	1.000000	36,780		\$/BBLRESV: 25.15		EQUIP VAL: 10,224			
66	NORTHEAST LEON CO ES	1.000000	36,780		\$/BBLPROD: 8,658		WI OIL VAL: 0		RI OIL VAL: 26,558	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	0
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	0
							=====			=====
					8/8 VALUE:		36,780	WI TOTAL:	10,220	RI TOTAL: 26,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000	6.2		
	11.0 1		
	12.0 1		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,940

LAST YR RI VAL: 78,300

LAST YR 8/8 VAL: 113,240

LAST YR OIL PROD: 2,007

LAST YR GAS PROD:

REMARKS1: 3 SHUT IN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32912 - COLDIRON FRANK #2 FULL WI DECIMAL = .830556 #WELLS: 1
RRC#, WELL#.....: 1708 - 2 RRC DIST.: 05 FULL RI DECIMAL = .169444 DEPTH: 5743
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 5,370
01 LEON COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
30 BUFFALO ISD - LEON C 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,000
3.0 1 3.0 1
6.0 1 6.0 1
9.0 1 9.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880
LAST YR RI VAL: 29,100
LAST YR 8/8 VAL: 43,980

LAST YR OIL PROD: 1,222
LAST YR GAS PROD: 1,171

REMARKS1:
REMARKS2: 2021 ADDED FOR EQUIP ONLY
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 13605 - KENDALL & BAKER ETAL (02)

FULL WI DECIMAL = .835938

#WELLS: 1

RRC#, WELL#.....: 1764 - RRC DIST.: 05

FULL RI DECIMAL = .164062

DEPTH: 5875

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

OIL FIELD#.....: 75363750

OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 251 0 0 62.32 2.16 2.16 .00 13076

2 237 0 0 63.42 2.14 2.14 .00 12565

3 216 0 0 64.55 2.13 2.13 .00 11655

4 188 0 0 65.68 2.11 2.11 .00 10322

5 155 0 0 66.84 2.09 2.09 .00 8660

6 124 0 0 68.02 2.08 2.08 .00 7051

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

1,171 0 0 63,329

00 LEON CO APPRAISAL DI 1.000000 32,220

01 LEON COUNTY 1.000000 32,220

30 BUFFALO ISD - LEON C 1.000000 32,220

52 PCT2 1.000000 32,220

66 NORTHEAST LEON CO ES 1.000000 32,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 13076 6300 6,776 6,319 2403

2 0 0 12565 6300 6,265 5,080 2026

3 0 0 11655 6300 5,355 3,776 1648

4 0 0 10322 6300 4,022 2,466 1281

5 0 0 8660 6300 2,360 1,258 943

6 0 0 7051 6300 751 348 673

=====

0 0 63329 37800 25,529 19,247 8974

\$/BBLRESV: 19.68 EQUIP VAL: 4,005

\$/BBLPROD: 32,901 WI OIL VAL: 19,247 RI OIL VAL: 8,974

WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 32,220 WI TOTAL: 23,250 RI TOTAL: 8,970

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 .7

4.0 1

7.0 1

11.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,680

LAST YR RI VAL: 12,640

LAST YR 8/8 VAL: 51,320

LAST YR OIL PROD: 243

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 700 - ALLBRITTON BESSIE (01)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 1790 - RRC DIST.: 05

FULL RI DECIMAL = .300000

DEPTH: 5825

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

OIL FIELD#.....: 75363750

OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	5,370						
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
30	BUFFALO ISD - LEON C	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.11

GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500	.2		
-----	-----	-----	-----
	40.0 1		
	35.0 1		
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,080

LAST YR RI VAL: 16,680

LAST YR 8/8 VAL: 35,760

LAST YR OIL PROD: 146

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 2000 - BAIN ALLIE FULL WI DECIMAL = .753024 #WELLS: 2
RRC#, WELL#.....: 1800 - RRC DIST.: 05 FULL RI DECIMAL = .246976 DEPTH: 5700
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 13061001
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
30 BUFFALO ISD - LEON C 1.000000 10,250
52 PCT2 1.000000 10,250
66 NORTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 2300 - BAKER ARBLE ETAL (01)(02)(03) FULL WI DECIMAL = .821556 #WELLS: 3

RRC#, WELL#.....: 1805 - RRC DIST.: 05 FULL RI DECIMAL = .178444 DEPTH: 5741

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA

OIL FIELD#.....: 13061001

OIL FIELD NAME...: BUFFALO

ALT FRZ.:			ALT G\$ RRC:		=====	=====	=====	=====			
ALT JOB#:			UNIT.....:		322	0	0	16,486			
ALT LSE#:			EOR.....:								
ALT RRC#:			GRAPH.....:								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	0	0	16486	242500	-226,014	-210,758	3354
00	LEON CO APPRAISAL DI	1.000000	18,690		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	18,690		0	0	16486	242500	226,014-	210,758-	3354
30	BUFFALO ISD - LEON C	1.000000	18,690								
52	PCT2	1.000000	18,690		\$/BBLRESV: 796.69		EQUIP VAL: 15,336				
66	NORTHEAST LEON CO ES	1.000000	18,690		\$/BBLPROD: 85,194		WI OIL VAL: 0		RI OIL VAL: 3,354		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		0
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0
							=====		=====		
					8/8 VALUE:		18,690	WI TOTAL:	15,340	RI TOTAL:	3,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): H GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

242,500 .9

4.0 1

7.0 1 5.0 1

10.0 1 10.0 1

12.0 1 15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340

LAST YR RI VAL: 4,150

LAST YR 8/8 VAL: 19,490

LAST YR OIL PROD: 332

LAST YR GAS PROD:

REMARKS1: WELLS 1-2-3

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 9400 - HARCROW (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1848 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5800
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 24,610
01 LEON COUNTY 1.000000 24,610
30 BUFFALO ISD - LEON C 1.000000 24,610
53 PCT3 1.000000 24,610
66 NORTHEAST LEON CO ES 1.000000 24,610

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	182	0	0	62.32	2.16	2.16	.00	9924
2	176	0	0	63.42	2.14	2.14	.00	9767
3	163	0	0	64.55	2.13	2.13	.00	9206
4	143	0	0	65.68	2.11	2.11	.00	8218
5	118	0	0	66.84	2.09	2.09	.00	6901
6	94	0	0	68.02	2.08	2.08	.00	5618
				=====	=====	=====	=====	=====
				876	0	0		49,634

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	9924	4800	5,124	4,778	1328			
2	0	0	9767	4800	4,967	4,028	1146			
3	0	0	9206	4800	4,406	3,107	948			
4	0	0	8218	4800	3,418	2,096	742			
5	0	0	6901	4800	2,101	1,120	547			
6	0	0	5618	4800	818	379	391			
				=====	=====	=====	=====			
				0	0	49634	28800	20,834	15,508	5102

\$/BBLRESV: 20.26 EQUIP VAL: 4,005
\$/BBLPROD: 35,406 WI OIL VAL: 15,508 RI OIL VAL: 5,102
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 24,610 WI TOTAL: 19,510 RI TOTAL: 5,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800	.5		

	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,040
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 15,690

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 6500 - DOTSON ALICE (01)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 1957 - RRC DIST.: 05

FULL RI DECIMAL = .250000

DEPTH: 5900

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

OIL FIELD#.....: 75363750

OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	5,370						
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
30	BUFFALO ISD - LEON C	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.11

GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.1		
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370

LAST YR RI VAL:

LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 7

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 17400 - OLIVER & TRACY (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1959 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5840

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	322	0	0	62.32	2.16	2.16	.00	15050
ALT JOB#:	UNIT.....:	2	302	0	0	63.42	2.14	2.14	.00	14365
ALT LSE#:	EOR.....:	3	272	0	0	64.55	2.13	2.13	.00	13168
ALT RRC#:	GRAPH.....:	4	234	0	0	65.68	2.11	2.11	.00	11527
		5	191	0	0	66.84	2.09	2.09	.00	9575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,321	0	0				63,685
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	33,560	1	0	0	62.32	2.16	2.16	.00	15050
01	LEON COUNTY	1.000000	33,560	2	0	0	63.42	2.14	2.14	.00	14365
30	BUFFALO ISD - LEON C	1.000000	33,560	3	0	0	64.55	2.13	2.13	.00	13168
52	PCT2	1.000000	33,560	4	0	0	65.68	2.11	2.11	.00	11527
66	NORTHEAST LEON CO ES	1.000000	33,560	5	0	0	66.84	2.09	2.09	.00	9575
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	63685	47000	16,685	13,349		15995

\$/BBLRESV: 13.48	EQUIP VAL:	4,206		
\$/BBLPROD: 19,776	WI OIL VAL:	13,349	RI OIL VAL:	15,995
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0
=====				
8/8 VALUE:	33,560	WI TOTAL:	17,560	RI TOTAL: 16,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400	.9		
4.0	1		
8.0	1		
12.0	1		
16.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,870
LAST YR RI VAL: 28,280
LAST YR 8/8 VAL: 73,150

LAST YR OIL PROD: 418
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 3000 - BLACK W D #1 FULL WI DECIMAL = .771250 #WELLS: 1
RRC#, WELL#.....: 2019 - RRC DIST.: 05 FULL RI DECIMAL = .228750 DEPTH: 5941
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.: 0	0	0						0
ALT JOB#: UNIT.....:								
ALT LSE#: EOR.....:								
ALT RRC#: GRAPH.....:								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	5,370						
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
31	CENTERVILLE ISD	.700000	3,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	LEON ISD - LEON CO	.300000	1,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	PCT1	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SOUTHEAST LEON CO ES	.700000	3,760			=====		=====	
64	NORTHWEST LEON CO ES	.300000	1,610	8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	.1		
-----	-----	-----	-----
	10.0 1		
	12.0 1		
	15.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 6,320
LAST YR 8/8 VAL: 11,430

LAST YR OIL PROD: 248
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 13100 - JONES FRED E (01) FULL WI DECIMAL = .745312 #WELLS: 1
RRC#, WELL#.....: 2062 - RRC DIST.: 05 FULL RI DECIMAL = .254688 DEPTH: 5858
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	285	0	0	62.32	2.16	2.16	.00	13238
ALT JOB#:	UNIT.....:	2	268	0	0	63.42	2.14	2.14	.00	12668
ALT LSE#:	EOR.....:	3	243	0	0	64.55	2.13	2.13	.00	11691
ALT RRC#:	GRAPH.....:	4	210	0	0	65.68	2.11	2.11	.00	10280
		5	172	0	0	66.84	2.09	2.09	.00	8568
		6	137	0	0	68.02	2.08	2.08	.00	6976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,315	0	0				63,421

00	LEON CO APPRAISAL DI	1.000000	39,080							
01	LEON COUNTY	1.000000	39,080							
30	BUFFALO ISD - LEON C	1.000000	39,080	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
52	PCT2	1.000000	39,080	--	-----	-----	-----	-----	-----	-----
66	NORTHEAST LEON CO ES	1.000000	39,080	1	0	0	13238	6300	6,938	6,470

2	0	0	12668	6300	6,368	5,164	3557
3	0	0	11691	6300	5,391	3,801	2879
4	0	0	10280	6300	3,980	2,440	2221
5	0	0	8568	6300	2,268	1,209	1624
6	0	0	6976	6300	676	313	1160
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	63421	37800	25,621	19,397	15678

\$/BBLRESV:	19.81	EQUIP VAL:	4,005		
\$/BBLPROD:	32,545	WI OIL VAL:	19,397	RI OIL VAL:	15,678
WI PAYOUT:	4.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	39,080	WI TOTAL:	23,400	RI TOTAL:	15,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300	.8		
-----	-----	-----	-----
	5.0 1		
	7.0 1		
	11.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,510
LAST YR RI VAL: 24,550
LAST YR 8/8 VAL: 68,060

LAST YR OIL PROD: 193
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 23300 - WHITLEY B J FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 2064 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 6100
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 75368500
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,340						
01	LEON COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
32	LEON ISD - LEON CO	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800			
-----	-----	-----	-----
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30219 - FOSSIL HILLTOP RESORT (02)(03) FULL WI DECIMAL = .723962 #WELLS: 1
RRC#, WELL#.....: 2089 - 3 RRC DIST.: 05 FULL RI DECIMAL = .276038 DEPTH: 7208

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515500
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	NORMANGE ISD - LEON	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.34 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,905			
-----	-----	-----	-----
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31750 - GARVER HEIRS FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 2091 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 6214
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 75368500
OIL FIELD NAME...: RED OAK, SOUTH (SUB-CLARKSVILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	73	0	62.32	2.16	2.16	123.36	3185
				=====	=====	=====					=====
					73	0					3,185
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	-8,315	-7,754	1278	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,320		0	0	11500	8,315-	7,754-	1278	
01	LEON COUNTY	1.000000	7,320		0	0	11500				
31	CENTERVILLE ISD	1.000000	7,320								
51	PCT1	1.000000	7,320								
60	SOUTHEAST LEON CO ES	1.000000	7,320								
				\$/BBLRESV: 151.74		EQUIP VAL:		6,041			
				\$/BBLPROD: 55,386		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,320		WI TOTAL:		6,040	
								RI TOTAL:		1,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 97.12 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.2		
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 8900 - GRESHAM & SONS -B- (01) FULL WI DECIMAL = .822188 #WELLS: 1
RRC#, WELL#.....: 2097 - RRC DIST.: 05 FULL RI DECIMAL = .177812 DEPTH: 7250
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2025 MNRLPHOU

LEASE#, NAME.....: 18700 - POWERS E B (01) FULL WI DECIMAL = .858880 #WELLS: 1
RRC#, WELL#.....: 2108 - RRC DIST.: 05 FULL RI DECIMAL = .141120 DEPTH: 6000

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	291	0	62.32	2.16	2.16	.00	15576
				=====	=====	=====					=====
					291	0					15,576
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	1,076	1,003	2397	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,440		0	0	14500	1,076	1,003	2397	
01	LEON COUNTY	1.000000	9,440		0	0	14500	1,076	1,003	2397	
31	CENTERVILLE ISD	1.000000	9,440								
51	PCT1	1.000000	9,440								
60	SOUTHEAST LEON CO ES	1.000000	9,440								
				\$/BBLRESV:	4.01	EQUIP VAL:	6,041				
				\$/BBLPROD:	1,460	WI OIL VAL:	1,003	RI OIL VAL:	2,397		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	9,440	WI TOTAL:	7,040	RI TOTAL:	2,400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.8		
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 325
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 22700 - WARD SEALE ETAL FULL WI DECIMAL = .842969 #WELLS: 1
RRC#, WELL#.....: 2123 - 1 RRC DIST.: 05 FULL RI DECIMAL = .157031 DEPTH: 7404

OPERATOR#, AGENT#: 427617 -
OPERATOR NAME....: J.F.W. EQUIPMENT, IN
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320
01 LEON COUNTY 1.000000 7,320
31 CENTERVILLE ISD 1.000000 7,320
51 PCT1 1.000000 7,320
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

32.0 1
28.0 1
22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,390
LAST YR RI VAL: 18,600
LAST YR 8/8 VAL: 64,990

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 8600 - NCOC GRESHAM (01) FULL WI DECIMAL = .799999 #WELLS: 1
RRC#, WELL#.....: 2218 - 01 RRC DIST.: 05 FULL RI DECIMAL = .200001 DEPTH: 7222

OPERATOR#, AGENT#: 019786 -
OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 20300 - SHERMAN HEIRS (01) FULL WI DECIMAL = .819844 #WELLS: 1
RRC#, WELL#.....: 2222 - RRC DIST.: 05 FULL RI DECIMAL = .180156 DEPTH: 7380
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 1000 - ALLBRITTON BESSIE -C- (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2398 - RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5793
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	314	0	62.32	2.16	2.16	.00	14676
ALT RRC#:	GRAPH.....:	2	283	0	63.42	2.14	2.14	.00	13461
		3	248	0	64.55	2.13	2.13	.00	12006
		=====	=====	=====					=====
			845	0					40,143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	21,920	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	21,920	1	0	0	14676	11000	3,676	3,428	4582
30	BUFFALO ISD - LEON C	1.000000	21,920	2	0	0	13461	11000	2,461	1,996	3686
53	PCT3	1.000000	21,920	3	0	0	12006	11000	1,006	709	2884
66	NORTHEAST LEON CO ES	1.000000	21,920	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	40143	33000	7,143	6,133	11152

\$/BBLRESV:	9.68	EQUIP VAL:	4,637
\$/BBLPROD:	9,086	WI OIL VAL:	6,133
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	21,920	WI TOTAL:	10,770
		RI TOTAL:	11,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.9		
-----	-----	-----	-----
	9.0 1		
	11.0 1		
	14.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,490
LAST YR RI VAL: 27,260
LAST YR 8/8 VAL: 66,750

LAST YR OIL PROD: 407
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9902442 - DOTSON ALICE A FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 2442 - RRC DIST.: 05 FULL RI DECIMAL = .187500 DEPTH: 5923

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	394	0	62.32	2.16	2.16	120.31	19950
				=====	=====	=====					=====
					394	0					19,950
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19950	46000	-26,050	-24,292	4312
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	19,650		0	0	19950	46000	26,050-	24,292-	4312
01	LEON COUNTY	1.000000	19,650		0	0	19950	46000			
30	BUFFALO ISD - LEON C	1.000000	19,650								
53	PCT3	1.000000	19,650								
66	NORTHEAST LEON CO ES	1.000000	19,650								
				\$/BBLRESV: 75.88		EQUIP VAL:		15,336			
				\$/BBLPROD: 27,172		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		19,650		WI TOTAL:		15,340	
								RI TOTAL:		4,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.72 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	1.1		
	4.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340
LAST YR RI VAL: 9,300
LAST YR 8/8 VAL: 24,640

LAST YR OIL PROD: 505
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 32922 - W L TANDY FULL WI DECIMAL = .816750 #WELLS: 2
RRC#, WELL#.....: 2481 - 4 RRC DIST.: 05 FULL RI DECIMAL = .183250 DEPTH: 5700
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 13061001
OIL FIELD NAME...: BUFFALO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,880
01 LEON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 BUFFALO ISD - LEON C 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN/I INJ
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 2800 - BELGER R UNIT (01A) FULL WI DECIMAL = .751910 #WELLS: 1
RRC#, WELL#.....: 2577 - RRC DIST.: 05 FULL RI DECIMAL = .248090 DEPTH: 5970
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	139	0	62.32	2.16	2.16	.00	6513
				=====	=====	=====					=====
					139	0					6,513
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12500	-5,987	-5,583	2013	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,120								
01	LEON COUNTY	1.000000	7,120		0	0	12500	5,987-	5,583-	2013	
30	BUFFALO ISD - LEON C	1.000000	7,120								
53	PCT3	1.000000	7,120								
66	NORTHEAST LEON CO ES	1.000000	7,120								
				\$/BBLRESV: 53.42		EQUIP VAL:		5,112			
				\$/BBLPROD: 18,548		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,120		WI TOTAL:		5,110	
								RI TOTAL:		2,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.4		
	10.0	1	
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,450
LAST YR RI VAL: 7,450
LAST YR 8/8 VAL: 12,900

LAST YR OIL PROD: 170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 15500 - LEWIS C L (01)(02)(03) FULL WI DECIMAL = .806666 #WELLS: 3
RRC#, WELL#.....: 2604 - RRC DIST.: 05 FULL RI DECIMAL = .193334 DEPTH: 5990

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	30,670	1	569	0	0	62.32	2.16	2.16	.00	28604
01	LEON COUNTY	1.000000	30,670	2	532	0	0	63.42	2.14	2.14	.00	27216
30	BUFFALO ISD - LEON C	1.000000	30,670		=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	1.000000	30,670		1,101	0	0					55,820
66	NORTHEAST LEON CO ES	1.000000	30,670									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 4.82 EQUIP VAL: 14,605
\$/BBLPROD: 3,319 WI OIL VAL: 4,285 RI OIL VAL: 11,780
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,670 WI TOTAL: 18,890 RI TOTAL: 11,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	1.6		
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,950
LAST YR RI VAL: 24,520
LAST YR 8/8 VAL: 60,470

LAST YR OIL PROD: 604
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32578 - FLOYD G (01) FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 2648 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 6136
OPERATOR#, AGENT#: 778877 -

OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 75363760
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.:	ALT G\$ RRC:	1	605	0	0	62.32	2.16	2.16	119.11	29409
ALT JOB#:	UNIT.....:	2	569	0	0	63.42	2.14	2.14	119.16	28147
ALT LSE#:	EOR.....:	3	521	0	0	64.55	2.13	2.13	119.22	26232
ALT RRC#:	GRAPH.....:	4	463	0	0	65.68	2.11	2.11	119.27	23720
		5	400	0	0	66.84	2.09	2.09	119.33	20854
		6	340	0	0	68.02	2.08	2.08	119.39	18039
		7	289	0	0	68.02	2.08	2.08	119.39	15333
		8	245	0	0	68.02	2.08	2.08	119.39	13033

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	95,280	1	605	0	0	62.32	2.16	2.16	119.11	29409
01	LEON COUNTY	1.000000	95,280	2	569	0	0	63.42	2.14	2.14	119.16	28147
31	CENTERVILLE ISD	1.000000	95,280	3	521	0	0	64.55	2.13	2.13	119.22	26232
51	PCT1	1.000000	95,280	4	463	0	0	65.68	2.11	2.11	119.27	23720
60	SOUTHEAST LEON CO ES	1.000000	95,280	5	400	0	0	66.84	2.09	2.09	119.33	20854

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	605	0	0	62.32	2.16	2.16	119.11	29409
2	569	0	0	63.42	2.14	2.14	119.16	28147
3	521	0	0	64.55	2.13	2.13	119.22	26232
4	463	0	0	65.68	2.11	2.11	119.27	23720
5	400	0	0	66.84	2.09	2.09	119.33	20854
6	340	0	0	68.02	2.08	2.08	119.39	18039
7	289	0	0	68.02	2.08	2.08	119.39	15333
8	245	0	0	68.02	2.08	2.08	119.39	13033
=====				=====				=====
0				0				174,767

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 21.74	EQUIP VAL: 4,293
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 43,877	WI OIL VAL: 58,181
			WI PAYOUT: 4.1	GAS VAL: 0
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.72	8/8 VALUE: 95,280	WI TOTAL: 62,470	RI TOTAL: 32,810
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: 93.77	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	1.7		
	5.0 1		
	7.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 21	VAL: 6,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 735
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 4550 - CALDWELL WELL (01) FULL WI DECIMAL = .483054 #WELLS: 1
RRC#, WELL#.....: 2812 - RRC DIST.: 05 FULL RI DECIMAL = .516946 DEPTH: 5910
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	104	0	62.32	2.16	2.16	.00	3131
				=====	=====	=====					=====
					104	0					3,131
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6400	-3,269	-3,048	3138	
				=====	=====	=====	=====	=====	=====	=====	
00	LEON CO APPRAISAL DI	1.000000	8,250								
01	LEON COUNTY	1.000000	8,250		0	0	6400	3,269-	3,048-	3138	
30	BUFFALO ISD - LEON C	1.000000	8,250								
53	PCT3	1.000000	8,250	\$/BBLRESV: 60.67		EQUIP VAL:		5,112			
66	NORTHEAST LEON CO ES	1.000000	8,250	\$/BBLPROD: 21,021		WI OIL VAL:		0		RI OIL VAL:	3,138
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		8,250	WI TOTAL:		5,110	RI TOTAL:	3,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,400	.3		
	11.0 1		
	13.0 1		
	15.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 4,640
LAST YR 8/8 VAL: 9,750

LAST YR OIL PROD: 115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....: 30071 - GUOKAS CHARLES (01)          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 2890 - 01          RRC DIST.: 05      FULL RI DECIMAL = .200000          DEPTH: 5970
```

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

OIL FIELD#.....: 75363750

OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	2	425	0	0	63.42	2.14	2.14	.00	21563
ALT JOB#:	UNIT.....:	3	399	0	0	64.55	2.13	2.13	.00	20604
ALT LSE#:	EUR.....:	4	359	0	0	65.68	2.11	2.11	.00	18863
ALT RRC#:	GRAPH.....:	5	311	0	0	66.84	2.09	2.09	.00	16630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	224	0	0	68.02	2.08	2.08	.00	12227
---	-----	-----	-----	=====	=====	=====						=====
00	LEON CO APPRAISAL DI	1.000000	62.850		2,418	0	0					126.009

31	CENTERVILLE ISD	1.000000	62,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	PCT3	1.000000	62,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SOUTHEAST LEON CO ES	1.000000	62,850	--	-----	-----	-----	-----	-----	-----	-----

1	0	0	21737	10500	11,237	10,479	5089
2	0	0	21563	10500	11,063	8,971	4429
3	0	0	20604	10500	10,104	7,124	3712
4	0	0	18863	10500	8,363	5,128	2981
5	0	0	16630	10500	6,130	3,268	2305
6	0	0	14385	10500	3,885	1,801	1749
7	0	0	12227	10500	1,727	696	1304
	=====	=====	=====	=====	=====	=====	=====
	0	0	126009	73500	52,509	37,467	21569

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 62.850	WI TOTAL: 41.280	RI TOTAL: 21.570

OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500	1.2		

1.0	1
4.0	1
8.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	51,210
LAST YR	RI VAL:	25,140
LAST YR	8/8 VAL:	76,350

LAST YR OIL PROD: 435
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30061 - LEWIS C L OIL UNIT (01) FULL WI DECIMAL = .703130 #WELLS: 1
RRC#, WELL#.....: 2898 - 1 RRC DIST.: 05 FULL RI DECIMAL = .296870 DEPTH: 5920

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	73	0	62.32	2.16	2.16	.00	3199
				=====	=====	=====					=====
					73	0					3,199
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9800	-6,601	-6,155	1265	
				=====	=====	=====	=====	=====	=====	=====	
00	LEON CO APPRAISAL DI	1.000000	6,380								
01	LEON COUNTY	1.000000	6,380		0	0	9800	6,601-	6,155-	1265	
30	BUFFALO ISD - LEON C	1.000000	6,380								
53	PCT3	1.000000	6,380								
66	NORTHEAST LEON CO ES	1.000000	6,380								
				\$/BBLRESV: 119.92		EQUIP VAL:		5,112			
				\$/BBLPROD: 43,652		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,380		WI TOTAL:		5,110	
								RI TOTAL:		1,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,800	.2		
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 15,500
LAST YR 8/8 VAL: 26,060

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30059 - WARD ELMER (01) FULL WI DECIMAL = .779221 #WELLS: 1
RRC#, WELL#.....: 2907 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220779 DEPTH: 9565
OPERATOR#, AGENT#: 427617 -

OPERATOR NAME....: J.F.W. EQUIPMENT, IN
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,270						
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
31	CENTERVILLE ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30060 - DONAHOE JAMES (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 2966 - 3 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 12350
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	275	0	0	62.32	2.16	2.16	.00	14996
ALT JOB#:	UNIT.....:	2	243	0	0	63.42	2.14	2.14	.00	13485
ALT LSE#:	EOR.....:	3	213	0	0	64.55	2.13	2.13	.00	12031
ALT RRC#:	GRAPH.....:	4	185	0	0	65.68	2.11	2.11	.00	10632
			=====	=====	=====					=====
			916	0	0					51,144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,740	1	0	0	14996	9800	5,196	4,845	2006
01	LEON COUNTY	1.000000	25,740	2	0	0	13485	9800	3,685	2,988	1582
30	BUFFALO ISD - LEON C	1.000000	25,740	3	0	0	12031	9800	2,231	1,573	1239
53	PCT3	1.000000	25,740	4	0	0	10632	9800	832	510	960
66	NORTHEAST LEON CO ES	1.000000	25,740		0	0	51144	39200	11,944	9,916	5787

\$/BBLRESV: 12.37	EQUIP VAL: 10,036
\$/BBLPROD: 14,166	WI OIL VAL: 9,916
WI PAYOUT: .0	RI OIL VAL: 5,787
RI PAYOUT: 3.0	GAS VAL: 0
	PRD VAL: 0
	=====
8/8 VALUE: 25,740	WI TOTAL: 19,950
	RI TOTAL: 5,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,800	.8		
	11.0 1		
	12.0 1		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,820
LAST YR RI VAL: 7,780
LAST YR 8/8 VAL: 35,600

LAST YR OIL PROD: 307
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2025 MNRLPHOU

LEASE#, NAME.....: 30104 - ALSTON-GUOKAS G/U (01) FULL WI DECIMAL = .799812 #WELLS: 1
RRC#, WELL#.....: 3008 - 01 RRC DIST.: 05 FULL RI DECIMAL = .200188 DEPTH: 5958
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME.....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,330	1	317	0	0	62.32	2.16	2.16	.00	15801
01	LEON COUNTY	1.000000	25,330	2	292	0	0	63.42	2.14	2.14	.00	14811
31	CENTERVILLE ISD	1.000000	25,330	3	262	0	0	64.55	2.13	2.13	.00	13527
53	PCT3	1.000000	25,330	4	225	0	0	65.68	2.11	2.11	.00	11820
60	SOUTHEAST LEON CO ES	1.000000	25,330		1,096	0	0					55,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	15801	11000	4,801	4,477	3704
2	0	0	14811	11000	3,811	3,090	3046
3	0	0	13527	11000	2,527	1,782	2440
4	0	0	11820	11000	820	503	1870
	0	0	55959	44000	11,959	9,852	11060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.9		
	7.0 1		
	9.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,860
LAST YR RI VAL: 18,710
LAST YR 8/8 VAL: 48,570

LAST YR OIL PROD: 310
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9903013 - CALDWELL STATE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 3013 - RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5910

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363750
OIL FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	109	0	62.32	2.16	2.16	120.34	5434
				=====	=====	=====					=====
					109	0					5,434
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13500	-8,066	-7,522	1273	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000870	11,500		0	0	13500	8,066-	7,522-	1273	
01	LEON COUNTY	1.000870	11,500		0	0	13500				
30	BUFFALO ISD - LEON C	1.000870	11,500								
53	PCT3	1.000870	11,500	\$/BBLRESV: 86.26		EQUIP VAL: 10,224					
66	NORTHEAST LEON CO ES	1.000870	11,500	\$/BBLPROD: 31,342		WI OIL VAL: 0		RI OIL VAL: 1,273			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,490	WI TOTAL:	10,220	RI TOTAL:	1,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.74 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.3		
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,220
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 11,640

LAST YR OIL PROD: 127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30006 - HILL UNIT (01) FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 3042 - 1 RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10418
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME.....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	56,010	1	961	0	0	62.32	2.16	2.16	.00	49908
01	LEON COUNTY	1.000000	56,010	2	904	0	0	63.42	2.14	2.14	.00	47776
31	CENTERVILLE ISD	1.000000	56,010	3	827	0	0	64.55	2.13	2.13	.00	44486
51	PCT1	1.000000	56,010	4	736	0	0	65.68	2.11	2.11	.00	40284
60	SOUTHEAST LEON CO ES	1.000000	56,010		3,428	0	0					182,454

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	49908	40000	9,908	9,239	9349
2	0	0	47776	40000	7,776	6,305	7850
3	0	0	44486	40000	4,486	3,163	6412
4	0	0	40284	40000	284	174	5093
	0	0	182454	160000	22,454	18,881	28704

\$/BBLRESV: 6.61 EQUIP VAL: 8,430
\$/BBLPROD: 8,392 WI OIL VAL: 18,881 RI OIL VAL: 28,704
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 56,010 WI TOTAL: 27,310 RI TOTAL: 28,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.7		
	5.0 1		
	7.0 1	15.0 99	
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960
LAST YR RI VAL: 8,740
LAST YR 8/8 VAL: 24,700

LAST YR OIL PROD: 585
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2917
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30024 - TOOLE S A FULL WI DECIMAL = .631417 #WELLS: 1
RRC#, WELL#.....: 3044 - 1 RRC DIST.: 05 FULL RI DECIMAL = .368583 DEPTH: 10000
OPERATOR#, AGENT#: 427617 -

OPERATOR NAME....: J.F.W. EQUIPMENT, IN
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250						
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	5.0 1	15.0 99	
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2956
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30026 - SULLIVAN JOE A ESTATE (02) FULL WI DECIMAL = .768861 #WELLS: 1
RRC#, WELL#.....: 3050 - 0815 RRC DIST.: 05 FULL RI DECIMAL = .231139 DEPTH: 10238

OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500 6
25.0 1 23.0 1
20.0 1 20.0 1
15.0 99 17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 1,776
LAST YR GAS PROD: 3,366

REMARKS1: TRANSFER FROM RRC# 2964
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 6770 - DUNN (01) FULL WI DECIMAL = .803335 #WELLS: 1
RRC#, WELL#.....: 3061 - RRC DIST.: 05 FULL RI DECIMAL = .196665 DEPTH: 10125
OPERATOR#, AGENT#: 259791 -

OPERATOR NAME....: FAIRWAY OPERATING, I
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 94,560

01 LEON COUNTY 1.000000 94,560
31 CENTERVILLE ISD 1.000000 94,560
51 PCT1 1.000000 94,560
60 SOUTHEAST LEON CO ES 1.000000 94,560

1 534 3,064 0 62.32 5.08 5.08 .00 26734
2 501 2,650 0 63.42 5.04 5.04 .00 25525
3 461 2,266 0 64.55 5.01 5.01 .00 23905
4 413 1,926 0 65.68 4.97 4.97 .00 21791
5 357 1,637 0 66.84 4.93 4.93 .00 19169
6 303 1,391 0 68.02 4.89 4.89 .00 16581
=====

2,569 12,934 0 133,705
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 12504 0 39238 19000 20,238 18,872 8997
2 10729 0 36254 19000 17,254 13,990 7292
3 9120 0 33025 19000 14,025 9,889 5826
4 7690 0 29481 19000 10,481 6,426 4563
5 6484 0 25653 19000 6,653 3,547 3482
6 5467 0 22048 19000 3,048 1,413 2625
=====

51994 0 185699 114000 71,699 54,137 32785
\$/BBLRESV: 18.89 EQUIP VAL: 7,646
\$/BBLPROD: 32,348 WI OIL VAL: 38,979 RI OIL VAL: 23,605
WI PAYOUT: 4.0 GAS VAL: 15,158 GAS VAL: 9,179
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 94,560 WI TOTAL: 61,780 RI TOTAL: 32,780
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1.5 9

5.0 1 13.0 1
7.0 1 14.0 1
9.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,410
LAST YR RI VAL: 48,380
LAST YR 8/8 VAL: 156,790

LAST YR OIL PROD: 548
LAST YR GAS PROD: 4,217

REMARKS1: TRANSFER FROM RRC# 2882
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30035 - BETTS FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 3063 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193750 DEPTH: 9995
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 111,380
01 LEON COUNTY 1.000000 111,380
31 CENTERVILLE ISD 1.000000 111,380
51 PCT1 1.000000 111,380
60 SOUTHEAST LEON CO ES 1.000000 111,380

1 890 0 0 62.32 2.16 2.16 .00 44719
2 836 0 0 63.42 2.14 2.14 .00 42747
3 769 0 0 64.55 2.13 2.13 .00 40021
4 689 0 0 65.68 2.11 2.11 .00 36486
5 596 0 0 66.84 2.09 2.09 .00 32118
6 506 0 0 68.02 2.08 2.08 .00 27782
7 430 0 0 68.02 2.08 2.08 .00 23615

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
23,000 2.5
5.0 1
7.0 1 10.0 11
9.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,330
LAST YR RI VAL: 48,720
LAST YR 8/8 VAL: 142,050

LAST YR OIL PROD: 896
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 9903064 - LARGENT HEIRS FULL WI DECIMAL = .822917 #WELLS: 4
RRC#, WELL#.....: 3064 - RRC DIST.: 05 FULL RI DECIMAL = .177083 DEPTH: 10100

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.18 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 4 SHUTIN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 18220 - POLLY FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3071 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 9950
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

3.0 1
6.0 1 10.0 1
9.0 1 15.0 99
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 12,340

LAST YR OIL PROD: 144
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2878
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30044 - WELLS MAXIE W FULL WI DECIMAL = .746785 #WELLS: 1
RRC#, WELL#.....: 3075 - 1 RRC DIST.: 05 FULL RI DECIMAL = .253215 DEPTH: 9781
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	9,270						
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
31	CENTERVILLE ISD	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	2.0 1		
	5.0 1	15.0 99	
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,240
LAST YR RI VAL: 65,340
LAST YR 8/8 VAL: 196,580

LAST YR OIL PROD: 156
LAST YR GAS PROD:

REMARKS1: TRANSFER FROM RRC# 2938
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....:	30048 - SPRING CREEK	FULL WI DECIMAL =	.716441	#WELLS:	1
RRC#, WELL#.....:	3081 - 1 RRC DIST.: 05	FULL RI DECIMAL =	.283559	DEPTH:	9806

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
CARR RESOURCES, INC.								
01032100								
ALABAMA FERRY (GLENROSE D, WES								

ALT FRZ.:	ALT G\$ RRC:	2	460	12,396	0	63.42	4.32	4.32	.00	20901
ALT JOB#:	UNIT.....:	3	418	10,970	0	64.55	4.29	4.29	.00	19331
ALT LSE#:	EOR.....:	4	372	9,599	0	65.68	4.25	4.25	.00	17505
ALT RRC#:	GRAPH.....:	5	322	8,254	0	66.84	4.23	4.23	.00	15420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	232	5,963	0	68.02	4.19	4.19	.00	11337
---	-----	-----	-----	8	197	5,068	0	68.02	4.19	4.19	.00	9637
00	LEON CO APPRAISAL DI	1.000000	290,610	9	168	4,308	0	68.02	4.19	4.19	.00	8191
01	LEON COUNTY	1.000000	290,610	10	142	3,662	0	68.02	4.19	4.19	.00	6962
31	CENTERVILLE ISD	1.000000	290,610	11	121	3,112	0	68.02	4.19	4.19	.00	5918
51	PCT1	1.000000	290,610	12	103	2,646	0	68.02	4.19	4.19	.00	5030
60	SOUTHEAST LEON CO ES	1.000000	290,610									
					3,303	86,844	0					155,671

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	43266	0	65367	11500	53,867	50,231	24230
			2	38366	0	59267	11500	47,767	38,733	19272
			3	33717	0	53048	11500	41,548	29,296	15131
			4	29228	0	46733	11500	35,233	21,603	11693
			5	25014	0	40434	11500	28,934	15,426	8874
			6	21061	0	34399	11500	22,899	10,616	66239
	***	PARAMETERS	7	17902	0	29239	11500	17,739	7,152	4938
			8	15217	0	24854	11500	13,354	4,681	3682
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	9	12934	0	21125	11500	9,625	2,934	2745
YRS FLAT:	FMVF:	8/8 RES:	10	10994	0	17956	11500	6,456	1,712	2047
			11	9345	0	15263	11500	3,763	868	1527
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 3.47		12	7943	0	12973	11500	1,473	295	1138
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47									
TYPE..(USNPOLHCT)..: U	GAS %TAX ALLOW.: 12.5			264987	0	420658	138000	282.658	183.547	101900

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV: 28.71		EQUIP VAL: 5,162			
				\$/BBLPROD: 67,721		WI OIL VAL: 67,924		RI OIL VAL: 37,710	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4		GAS VAL: 115,622		GAS VAL: 64,190	
-----	-----	-----	-----	RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0	
11,500	1.4	40				=====		=====	
-----	-----	-----	-----	8/8 VALUE: 290,610		WI TOTAL: 188,710		RI TOTAL: 101,900	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 263,300
LAST YR RI VAL: 134,270
LAST YR 8/8 VAL: 397,570

LAST YR OIL PROD: 561
LAST YR GAS PROD: 16,576

REMARKS1: TRANSFER FROM RRC# 2921
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 10750 - HILL JAMES O 1 (02) FULL WI DECIMAL = .833334 #WELLS: 2
RRC#, WELL#.....: 3089 - RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10600
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,282	4,625	0	62.32	1.25	1.25	.00	222379
				2	3,982	4,347	0	63.42	1.24	1.24	.00	210449
				3	3,623	3,977	0	64.55	1.23	1.23	.00	194887
				4	3,224	3,519	0	65.68	1.23	1.23	.00	176460
				5	2,788	3,026	0	66.84	1.22	1.22	.00	155292
				6	2,369	2,572	0	68.02	1.21	1.21	.00	134328
				7	2,014	2,186	0	68.02	1.21	1.21	.00	114179
				8	1,712	1,858	0	68.02	1.21	1.21	.00	97052
00	LEON CO APPRAISAL DI	1.000000	851,510	9	1,455	1,579	0	68.02	1.21	1.21	.00	82494
01	LEON COUNTY	1.000000	851,510	10	1,237	1,342	0	68.02	1.21	1.21	.00	70120
31	CENTERVILLE ISD	1.000000	851,510	11	1,051	1,141	0	68.02	1.21	1.21	.00	59602
52	PCT2	1.000000	851,510	12	893	970	0	68.02	1.21	1.21	.00	50662
60	SOUTHEAST LEON CO ES	1.000000	851,510	=====	=====	=====	=====	=====	=====	=====	=====	=====
					28,630	31,142	0					1,567,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	4818	0	227197	49500	177,697	165,702	42559
2	4492	0	214941	49500	165,441	134,152	35318
3	4076	0	198963	49500	149,463	105,388	28677
4	3607	0	180067	49500	130,567	80,056	22767
5	3076	0	158368	49500	108,868	58,045	17564
6	2594	0	136922	49500	87,422	40,531	13320
7	2205	0	116384	49500	66,884	26,965	9932
8	1874	0	98926	49500	49,426	17,327	7405
9	1593	0	84087	49500	34,587	10,544	5522
10	1354	0	71474	49500	21,974	5,825	4117
11	1151	0	60753	49500	11,253	2,594	3069
12	978	0	51640	49500	2,140	429	2288

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	12,879	GAS VAL:	3,829
-----	-----	-----	-----	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0

49,500	12.1	13	-----	8/8 VALUE:	851,510	WI TOTAL:	658,970	RI TOTAL:	192,540
-----	-----	-----	-----						
	6.0	1	5.0	1					
	8.0	1	7.0	1					
	10.0	1	10.0	1					
	12.0	1	13.0	1					
	15.0	99	15.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 761,040
LAST YR RI VAL: 215,730
LAST YR 8/8 VAL: 976,770

LAST YR OIL PROD: 3,891
LAST YR GAS PROD: 3,871

REMARKS1: TRANSFER FROM RRC# 2794
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30136 - HILL UNIT (02) FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 3095 - 2 RRC DIST.: 05 FULL RI DECIMAL = .166666 DEPTH: 10471

OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

2.0 1
5.0 1 25.0 1
8.0 1 20.0 1
11.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 19,550

LAST YR OIL PROD: 226
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30194 - SULLIVAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3107 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10287
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

35.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30159 - ROGERS -A-

FULL WI DECIMAL = .754482

#WELLS: 1

RRC#, WELL#.....: 3112 - 2

RRC DIST.: 05

FULL RI DECIMAL = .245518

DEPTH: 9961

OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 01032100

OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 109,160

01 LEON COUNTY 1.000000 109,160

31 CENTERVILLE ISD 1.000000 109,160

51 PCT1 1.000000 109,160

60 SOUTHEAST LEON CO ES 1.000000 109,160

1 473 0 0 62.32 2.16 2.16 .00 22240

2 461 0 0 63.42 2.14 2.14 .00 22058

3 434 0 0 64.55 2.13 2.13 .00 21137

4 390 0 0 65.68 2.11 2.11 .00 19326

5 337 0 0 66.84 2.09 2.09 .00 16995

6 286 0 0 68.02 2.08 2.08 .00 14701

7 243 0 0 68.02 2.08 2.08 .00 12495

8 206 0 0 68.02 2.08 2.08 .00 10621

9 175 0 0 68.02 2.08 2.08 .00 9028

10 149 0 0 68.02 2.08 2.08 .00 7674

11 127 0 0 68.02 2.08 2.08 .00 6523

12 108 0 0 68.02 2.08 2.08 .00 5544

13 91 0 0 68.02 2.08 2.08 .00 4713

=====

3,480 0 0

=====

173,055

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

1 0 0 22240 4500 17,740 16,543 6778

2 0 0 22058 4500 17,558 14,237 5897

3 0 0 21137 4500 16,637 11,731 4957

4 0 0 19326 4500 14,826 9,090 3976

5 0 0 16995 4500 12,495 6,662 3067

6 0 0 14701 4500 10,201 4,729 2327

7 0 0 12495 4500 7,995 3,223 1735

8 0 0 10621 4500 6,121 2,146 1294

9 0 0 9028 4500 4,528 1,380 965

10 0 0 7674 4500 3,174 841 719

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

11 0 0 6523 4500 2,023 466 536

12 0 0 5544 4500 1,044 209 400

13 0 0 4713 4500 213 37 298

=====

0 0 173055 58500 114,555 71,294 32949

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 27.16 EQUIP VAL: 4,917

\$/BBLPROD: 72,675 WI OIL VAL: 71,294 RI OIL VAL: 32,949

4,500 1.3 WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

1.0 1

4.0 1 15.0 99

8.0 1

12.0 1

15.0 99

8/8 VALUE: 109,160 WI TOTAL: 76,210 RI TOTAL: 32,950

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,170

LAST YR RI VAL: 1,480

LAST YR 8/8 VAL: 10,650

LAST YR OIL PROD: 652

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30160 - COOPER FULL WI DECIMAL = .765417 #WELLS: 1
RRC#, WELL#.....: 3125 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234583 DEPTH: 10400
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

4.0 1
7.0 1 15.0 99
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,190
LAST YR RI VAL: 7,050
LAST YR 8/8 VAL: 18,240

LAST YR OIL PROD: 315
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30161 - LASSITER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3126 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30162 - ROGERS

FULL WI DECIMAL = .754476

#WELLS: 1

RRC#, WELL#.....: 3127 - 1

RRC DIST.: 05

FULL RI DECIMAL = .245524

DEPTH: 9950

OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC

OIL FIELD#.....: 01032100

OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	218	0	62.32	2.16	2.16	.00	10250
				=====	=====	=====					=====
					218	0					10,250
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	10250	20000	-9,750	-9,092	3124
00	LEON CO APPRAISAL DI	1.000000	11,950	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,950		0	0	10250	20000	9,750-	9,092-	3124
31	CENTERVILLE ISD	1.000000	11,950								
51	PCT1	1.000000	11,950								
60	SOUTHEAST LEON CO ES	1.000000	11,950								
				\$/BBLRESV: 55.28		EQUIP VAL:		8,830			
				\$/BBLPROD: 20,071		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		11,950		WI TOTAL:		8,830	
								RI TOTAL:		3,120	

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 1

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.11

GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.6		
1.0	1		
4.0	1	40.0	1
8.0	1	30.0	1
12.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1

EQ SCH#: 21

VAL: 9,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,340

LAST YR RI VAL: 17,230

LAST YR 8/8 VAL: 28,570

LAST YR OIL PROD: 296

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30165 - HALL DARRELL (01) FULL WI DECIMAL = .893883 #WELLS: 1
RRC#, WELL#.....: 3150 - 1 RRC DIST.: 05 FULL RI DECIMAL = .106117 DEPTH: 10850

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		2	
-----	-----	-----	-----
	5.0 1	5.0 1	
	7.0 1	7.0 1	
	9.0 1	9.0 1	
	11.0 1	11.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD: 744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30199 - PATE SHELLEY (01) FULL WI DECIMAL = .660875 #WELLS: 1
RRC#, WELL#.....: 3161 - 01 RRC DIST.: 05 FULL RI DECIMAL = .339125 DEPTH: 9992
OPERATOR#, AGENT#: 856467 - 298
OPERATOR NAME....: 84 ENERGY LLC
OIL FIELD#.....: 13061333
OIL FIELD NAME...: BUFFALO (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
30 BUFFALO ISD - LEON C 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32604 - WARD OPAL ET AL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3209 - RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9550
OPERATOR#, AGENT#: 849732 -

OPERATOR NAME....: TEXLA OPERATING COMP
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30245 - ROBESON CLYDE ESTATE -B- FULL WI DECIMAL = .738632 #WELLS: 1
RRC#, WELL#.....: 3269 - 1 RRC DIST.: 05 FULL RI DECIMAL = .261368 DEPTH: 9756
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 225 HOUSTON LAST UPDATE: 4/05/2025 MASSUPEA

LEASE#, NAME.....: 30310 - AFGRD UNIT FULL WI DECIMAL = .803684 #WELLS: 76
RRC#, WELL#.....: 3330 - RRC DIST.: 05 FULL RI DECIMAL = .196316 DEPTH: 10000
OPERATOR#, AGENT#: 606419 -

OPERATOR NAME....: NEWCO OIL AND GAS, L
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.879190	9,010						
01	LEON COUNTY	.879190	9,010	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	.879190	9,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	.879190	9,010	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	.879190	9,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
84	HOUSTON COUNTY (CROC	.120810	1,240			=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 79.10 GAS WI GR PRICE: 5.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
602,000			
-----	-----	-----	-----
	25.0 1	40.0 1	
	20.0 99	30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 "NO PRODUCTION" 75 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30616 - AFNU FULL WI DECIMAL = .804719 #WELLS: 56
RRC#, WELL#.....: 3340 - RRC DIST.: 05 FULL RI DECIMAL = .195281 DEPTH: 9400

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	2447	0	78023	108500	-30,477	-28,420	17733	
00	LEON CO APPRAISAL DI	1.000000	420,640	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	420,640		2447	0	78023	108500	30,477-	28,420-	17733	
30	BUFFALO ISD - LEON C	.110000	46,270									
31	CENTERVILLE ISD	.890000	374,370									
51	PCT1	1.000000	420,640									
60	SOUTHEAST LEON CO ES	1.000000	420,640									
				\$/BBLRESV: 22.70		EQUIP VAL:		402,908				
				\$/BBLPROD: 7,126		WI OIL VAL:		0		RI OIL VAL: 17,177		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 556		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0		
						=====				=====		
				8/8 VALUE:		420,640	WI TOTAL:		402,910	RI TOTAL: 17,730		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,500	4.8	4	
26.0	1	7.0	1
24.0	1	9.0	1
21.0	1	11.0	1
18.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 45 EQ SCH#: 21 VAL: 427,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,990
LAST YR RI VAL: 26,870
LAST YR 8/8 VAL: 438,860

LAST YR OIL PROD: 2,838
LAST YR GAS PROD: 2,027

REMARKS1: UNIT D/O ESTABLISHED IN 1993
REMARKS2: FORMERLY IN TRACTS 1 INJ/10 SI
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30595 - MCCORMICK W M (01) FULL WI DECIMAL = .817500 #WELLS: 1
RRC#, WELL#.....: 3449 - 01 RRC DIST.: 05 FULL RI DECIMAL = .182500 DEPTH: 7200

OPERATOR#, AGENT#: 000480 -
OPERATOR NAME....: A & P OIL & GAS
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
31	CENTERVILLE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 30591 - AFWDU 1 (03) FULL WI DECIMAL = .823563 #WELLS: 17
RRC#, WELL#.....: 3451 - RRC DIST.: 05 FULL RI DECIMAL = .176437 DEPTH: 10517

OPERATOR#, AGENT#: 923444 - 949
OPERATOR NAME....: WILDFIRE ENERGY OPER
OIL FIELD#.....: 01030900
OIL FIELD NAME...: ALABAMA FERRY (WOODBINE-DEXTER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 1,508,720

01 LEON COUNTY 1.000000 1,508,720
31 CENTERVILLE ISD 1.000000 1,508,720
51 PCT1 1.000000 1,508,720
60 SOUTHEAST LEON CO ES 1.000000 1,508,720

1 13,797 0 0 62.32 2.16 2.16 .00 708123
2 11,727 0 0 63.42 2.14 2.14 .00 612529
3 9,968 0 0 64.55 2.13 2.13 .00 529926
4 8,473 0 0 65.68 2.11 2.11 .00 458323
5 7,202 0 0 66.84 2.09 2.09 .00 396455
6 6,121 0 0 68.02 2.08 2.08 .00 342936
=====

57,288 0 0 3,048,292
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 708123 292500 415,623 387,568 142086
2 0 0 612529 292500 320,029 259,502 107811
3 0 0 529926 292500 237,426 167,411 81817
4 0 0 458323 292500 165,823 101,673 62072
5 0 0 396455 292500 103,955 55,425 47099
6 0 0 342936 292500 50,436 23,383 35738
=====

0 0 3048292 1755000 1,293,292 994,962 476623
\$/BBLRESV: 21.09 EQUIP VAL: 37,140
\$/BBLPROD: 29,466 WI OIL VAL: 994,962 RI OIL VAL: 476,623
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,508,720 WI TOTAL: 1,032,100 RI TOTAL: 476,620
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

292,500 41.0

15.0 99

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 42,000
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: 1 EQ SCH#: 41 VAL: 7,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,820
LAST YR RI VAL: 561,970
LAST YR 8/8 VAL: 1,609,790

LAST YR OIL PROD: 16,719
LAST YR GAS PROD:

REMARKS1: 1 INJ/13 SHUT-IN/1 WS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30604 - NASH WILLIAM FULL WI DECIMAL = .826388 #WELLS: 1
RRC#, WELL#.....: 3452 - RRC DIST.: 05 FULL RI DECIMAL = .173612 DEPTH: 7425
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 29673400
OIL FIELD NAME...: EVANS CHAPEL (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	6.0 1		
	10.0 1		
	14.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 5,910
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30632 - JOHNSON (02) FULL WI DECIMAL = .752314 #WELLS: 1
RRC#, WELL#.....: 3489 - 02 RRC DIST.: 05 FULL RI DECIMAL = .247686 DEPTH: 5856
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 75363250
OIL FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	5,370						
01	LEON COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
30	BUFFALO ISD - LEON C	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	15.0 1	8.0 1	
	20.0 99	12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32024 - SULLIVAN HAROLD FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 3633 - 1 RRC DIST.: 05 FULL RI DECIMAL = .229687 DEPTH: 9075

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC: 134503
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271
31 CENTERVILLE ISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500 2

5.0 1 5.0 1
7.0 1 7.0 1
10.0 1 10.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 3,730
LAST YR 8/8 VAL: 12,560

LAST YR OIL PROD: 79
LAST YR GAS PROD: 200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31250 - FORTSON FULL WI DECIMAL = .752500 #WELLS: 2
RRC#, WELL#.....: 3714 - 1,2 RRC DIST.: 05 FULL RI DECIMAL = .247500 DEPTH: 6252
OPERATOR#, AGENT#: 660313 -

OPERATOR NAME....: PETRO-SMITH OPERATIN
OIL FIELD#.....: 32246475
OIL FIELD NAME...: FORTSON RANCH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100
34 OAKWOOD ISD - LEON C 1.000000 100
52 PCT2 1.000000 100
66 NORTHEAST LEON CO ES 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: 1 SHUT IN
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32049 - BARNES LEAH G FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 3760 - RRC DIST.: 05 FULL RI DECIMAL = .166667 DEPTH: 10034

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				726	13,590	0	62.32	1.25	1.25	.00	37704
=====				=====	=====	=====	=====	=====	=====	=====	=====
				726	13,590	0					37,704
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14156	0	51860	55500	-3,640	-3,394	9714	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	29,230								
01	LEON COUNTY	1.000000	29,230	14156	0	51860	55500	3,640-	3,394-	9714	
31	CENTERVILLE ISD	1.000000	29,230								
51	PCT1	1.000000	29,230								
60	SOUTHEAST LEON CO ES	1.000000	29,230								

\$/BBLRESV: 4.08 EQUIP VAL: 19,518
\$/BBLPROD: 1,481 WI OIL VAL: 0 RI OIL VAL: 7,062
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,652
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,230 WI TOTAL: 19,520 RI TOTAL: 9,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500	2.0	38	
-----	-----	-----	-----
	1.0 1	4.0 1	
	4.0 1	7.0 1	
	8.0 1	10.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 10,250
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD: 975
LAST YR GAS PROD: 15,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32114 - LEATHERS (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3800 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6906

OPERATOR#, AGENT#: 210225 -
OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 75363760
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	211	0	62.32	2.16	2.16	.00	9862
				=====	=====	=====					=====
					211	0					9,862
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	21500	-11,638	-10,852	3079	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,120								
01	LEON COUNTY	1.000000	9,120		0	0	21500	11,638-	10,852-	3079	
31	CENTERVILLE ISD	1.000000	9,120								
51	PCT1	1.000000	9,120								
60	SOUTHEAST LEON CO ES	1.000000	9,120								
				\$/BBLRESV: 68.58		EQUIP VAL:		6,041			
				\$/BBLPROD: 24,116		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,120		WI TOTAL:		6,040	
								RI TOTAL:		3,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.6		
	7.0 1		
	9.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 127
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32162 - HARRISON-HORNSBY (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3803 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 7450

OPERATOR#, AGENT#: 778877 -
OPERATOR NAME....: SHOWHORN HOLDING CO.
OIL FIELD#.....: 65999001
OIL FIELD NAME...: NORMANGEE-FLYNN

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
33	NORMANGEE ISD - LEON	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500	.2		
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 523
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32312 - WEST (01) FULL WI DECIMAL = .780843 #WELLS: 1
RRC#, WELL#.....: 3843 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219157 DEPTH: 6750

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
OIL FIELD#.....: 75363080
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	213	0	62.32	2.16	2.16	.00	10365
				=====	=====	=====					=====
					213	0					10,365
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	55500	-45,135	-42,088	2725	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,770		0	0	55500	45,135-	42,088-	2725	
01	LEON COUNTY	1.000000	8,770		0	0	55500				
10	CITY OF BUFFALO	.220000	1,930								
30	BUFFALO ISD - LEON C	1.000000	8,770	\$/BBLRESV: 253.05		EQUIP VAL:		6,041			
52	PCT2	1.000000	8,770	\$/BBLPROD: 89,740		WI OIL VAL:		0		RI OIL VAL:	2,725
66	NORTHEAST LEON CO ES	1.000000	8,770	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		8,770		WI TOTAL:		6,040	
								RI TOTAL:		2,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	.6		
5.0	1		
9.0	1	50.0	1
12.0	1	30.0	1
16.0	1	25.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32342 - CASEY -B- UNIT FULL WI DECIMAL = .749204 #WELLS: 1
RRC#, WELL#.....: 3844 - RRC DIST.: 05 FULL RI DECIMAL = .250796 DEPTH: 6815

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
OIL FIELD#.....: 75363080
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	131	0	62.32	2.16	2.16	.00	6116
				=====	=====	=====					=====
					131	0					6,116
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	6116	22500	-16,384	-15,278	1917
00	LEON CO APPRAISAL DI	1.000000	7,960	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,960		0	0	6116	22500	16,384-	15,278-	1917
30	BUFFALO ISD - LEON C	1.000000	7,960								
53	PCT3	1.000000	7,960								
66	NORTHEAST LEON CO ES	1.000000	7,960								
				\$/BBLRESV: 155.67		EQUIP VAL:		6,041			
				\$/BBLPROD: 50,927		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,960		WI TOTAL:		6,040	
								RI TOTAL:		1,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500 .4

20.0 99
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD: 305
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32311 - CASEY (01) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3845 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6750

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
OIL FIELD#.....: 75363080
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	139	0	62.32	2.16	2.16	.00	6497
				=====	=====	=====					=====
					139	0					6,497
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	62000	-55,503	-51,757	2029	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,070		0	0	62000	55,503-	51,757-	2029	
01	LEON COUNTY	1.000000	8,070		0	0	62000				
30	BUFFALO ISD - LEON C	1.000000	8,070								
52	PCT2	1.000000	8,070								
66	NORTHEAST LEON CO ES	1.000000	8,070								
				\$/BBLRESV: 496.47		EQUIP VAL:		6,041			
				\$/BBLPROD: 72,523		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,070		WI TOTAL:		6,040	
								RI TOTAL:		2,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,000	.4		
10.0	1	5.0	1
12.0	1	8.0	1
14.0	1	12.0	1
17.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 3,120
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD: 73
LAST YR GAS PROD:

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 32514 - AF1U UNIT FULL WI DECIMAL = .799700 #WELLS: 11
RRC#, WELL#.....: 3869 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200300 DEPTH: 10000
OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 15,130
01 LEON COUNTY 1.000000 15,130
31 CENTERVILLE ISD 1.000000 15,130
51 PCT1 1.000000 15,130
60 SOUTHEAST LEON CO ES 1.000000 15,130

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	15,126				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	15,130	WI TOTAL:	15,130	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
212,500		2	
-----	-----	-----	-----
		3.0 1	
	20.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: 1 EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,130

LAST YR OIL PROD:
LAST YR GAS PROD: 5,600

REMARKS1: 11 SHUTIN 5 NO PRODUCTION
REMARKS2: 1 WATER SUPPLY
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32438 - JETER (01) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3877 - RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 6685

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 75363080
OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	34,390	1	1098	0	34383	32500	1,883	1,756	13800
01	LEON COUNTY	1.000000	34,390	2	1055	0	33907	32500	1,407	1,141	11938
30	BUFFALO ISD - LEON C	1.000000	34,390								
52	PCT2	1.000000	34,390		2153	0	68290	65000	3,290	2,897	25738
66	NORTHEAST LEON CO ES	1.000000	34,390								

\$/BBLRESV: 2.67 EQUIP VAL: 5,754
\$/BBLPROD: 1,909 WI OIL VAL: 2,806 RI OIL VAL: 24,927
WI PAYOUT: .0 GAS VAL: 91 GAS VAL: 811
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,390 WI TOTAL: 8,650 RI TOTAL: 25,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? `
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.1	2	
1.0	1	1.0	1
5.0	1	5.0	1
10.0	1	9.0	1
15.0	1	14.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,640
LAST YR RI VAL: 26,170
LAST YR 8/8 VAL: 35,810

LAST YR OIL PROD: 877
LAST YR GAS PROD: 725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32510 - MARY KEELING FULL WI DECIMAL = .780866 #WELLS: 1
RRC#, WELL#.....: 3885 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219134 DEPTH: 7300

OPERATOR#, AGENT#: 102099 - 15
OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				143	0	0	62.32	2.16	2.16	.00	6959
=====				=====	=====	=====	=====	=====	=====	=====	=====
				143	0	0					6,959
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	6959	36000	-29,041	-27,081	1829	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,800								
01	LEON COUNTY	1.000000	8,800	0	0	6959	36000	29,041-	27,081-	1829	
31	CENTERVILLE ISD	1.000000	8,800								
51	PCT1	1.000000	8,800								
60	SOUTHEAST LEON CO ES	1.000000	8,800								
				\$/BBLRESV: 242.52		EQUIP VAL:		6,971			
				\$/BBLPROD: 86,798		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,800		WI TOTAL:		6,970	
								RI TOTAL:		1,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	.4		
-----	-----	-----	-----
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 2,060
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD: 139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32464 - SAND HILL FARM -C- (03) FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 3888 - 3 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 7000

OPERATOR#, AGENT#: 834352 -
OPERATOR NAME....: TAG OPERATING COMPAN
OIL FIELD#.....: 66574500
OIL FIELD NAME...: OAKWOOD DOME (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84860	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 3888	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.600000	4,390						
01	LEON COUNTY	.600000	4,390	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
30	BUFFALO ISD - LEON C	.600000	4,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	.600000	4,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	.600000	4,390	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	BUFFALO ISD - FREEST	.400000	2,930			=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000	.1		
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32508 - WALLRATH 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3890 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 6953
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,340						
01	LEON COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
31	CENTERVILLE ISD	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32491 - ROBESON FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 3895 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 9500
OPERATOR#, AGENT#: 102099 - 15

OPERATOR NAME....: TRANS-TEX OPERATING
OIL FIELD#.....: 71908500
OIL FIELD NAME...: PLEASANT RIDGE (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,083	0	62.32	2.16	2.16	.00	52644
				=====	=====	=====					=====
					1,083	0					52,644
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	52644	59500	-6,856	-6,393	13906
00	LEON CO APPRAISAL DI	1.000000	22,740	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	22,740		0	0	52644	59500	6,856-	6,393-	13906
31	CENTERVILLE ISD	1.000000	22,740								
51	PCT1	1.000000	22,740								
60	SOUTHEAST LEON CO ES	1.000000	22,740								
				\$/BBLRESV: 7.57		EQUIP VAL: 8,830					
				\$/BBLPROD: 2,561		WI OIL VAL: 0		RI OIL VAL: 13,906			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		22,740	WI TOTAL:		8,830	RI TOTAL:	
										13,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500	3.2		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,230
LAST YR RI VAL: 60,940
LAST YR 8/8 VAL: 99,170

LAST YR OIL PROD: 1,348
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32574 - KELLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3907 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 7110
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 16704500
OIL FIELD NAME...: CENTERVILLE, S. (WOODBINE W-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,320
01 LEON COUNTY 1.000000 7,320
31 CENTERVILLE ISD 1.000000 7,320
51 PCT1 1.000000 7,320
60 SOUTHEAST LEON CO ES 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,319				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

50.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32560 - SIMMS (03H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3914 - 3H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 8872
OPERATOR#, AGENT#: 712938 -

OPERATOR NAME....: RIPPY OIL COMPANY
OIL FIELD#.....: 00870500
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	390	0	62.32	2.16	2.16	.00	18229
				=====	=====	=====					=====
					390	0					18,229
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36500	-18,271	-17,038	5691	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	34,500		0	0	36500	18,271-	17,038-	5691	
01	LEON COUNTY	1.000000	34,500		0	0	36500				
33	NORMANGEE ISD - LEON	1.000000	34,500								
54	PCT4	1.000000	34,500								
64	NORTHWEST LEON CO ES	.332400	11,470								
66	NORTHEAST LEON CO ES	.667600	23,030								
				\$/BBLRESV: 58.25		EQUIP VAL: 28,812					
				\$/BBLPROD: 20,652		WI OIL VAL: 0		RI OIL VAL: 5,691			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		34,500	WI TOTAL:	28,810	RI TOTAL:	5,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	1.1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900
LAST YR RI VAL: 5,830
LAST YR 8/8 VAL: 13,730

LAST YR OIL PROD: 451
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32591 - FOSSIL WILDMAN TRUST (6H) FULL WI DECIMAL = .798275 #WELLS: 1
RRC#, WELL#.....: 3928 - 6H RRC DIST.: 05 FULL RI DECIMAL = .201725 DEPTH: 8437

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	356	0	62.32	2.16	2.16	.00	17710
				=====	=====	=====					=====
					356	0					17,710
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35000	-17,290	-16,123	4191	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	33,000		0	0	35000	17,290-	16,123-	4191	
01	LEON COUNTY	1.000000	33,000		0	0	35000				
32	LEON ISD - LEON CO	1.000000	33,000								
54	PCT4	1.000000	33,000	\$/BBLRESV: 56.73		EQUIP VAL:		28,812			
64	NORTHWEST LEON CO ES	1.000000	33,000	\$/BBLPROD: 20,204		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		33,000		WI TOTAL:		28,810	
								RI TOTAL:		4,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	1.0		
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 36,270

LAST YR OIL PROD: 297
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32753 - FOSSIL WILDMAN TR 3 G/U (8H) FULL WI DECIMAL = .755500 #WELLS: 1
RRC#, WELL#.....: 3941 - 8H RRC DIST.: 05 FULL RI DECIMAL = .244500 DEPTH: 8320

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
32 LEON ISD - LEON CO 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32632 - EASTERLING (2H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3952 - 2H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 712938 -
OPERATOR NAME....: RIPPY OIL COMPANY
OIL FIELD#.....: 00870500
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	177	0	62.32	2.16	2.16	.00	8273
				=====	=====	=====					=====
					177	0					8,273
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	-6,727	-6,273	2583	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	31,390		0	0	15000	6,727-	6,273-	2583	
01	LEON COUNTY	1.000000	31,390		0	0	15000				
31	CENTERVILLE ISD	1.000000	31,390								
54	PCT4	1.000000	31,390	\$/BBLRESV: 47.25		EQUIP VAL: 28,812					
60	SOUTHEAST LEON CO ES	1.000000	31,390	\$/BBLPROD: 16,728		WI OIL VAL: 0		RI OIL VAL: 2,583			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		31,390	WI TOTAL:		28,810	RI TOTAL:	
										2,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.5		
	6.0 1		
	9.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 2,260
LAST YR 8/8 VAL: 9,230

LAST YR OIL PROD: 191
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32651 - DOWNIE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 3959 - RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 10745
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.
OIL FIELD#.....: 01030500
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250						
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 32932 - RED OAK (WOODBINE DEXTER) UNIT FULL WI DECIMAL = .758380 #WELLS: 31
RRC#, WELL#.....: 3966 - RRC DIST.: 05 FULL RI DECIMAL = .241620 DEPTH: 6700

OPERATOR#, AGENT#: 735144 - 368

OPERATOR NAME.....: RUSK ENERGY OPERATIN

OIL FIELD#.....: 75363080

OIL FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 1,860,710

01 LEON COUNTY 1.000000 1,860,710

10 CITY OF BUFFALO .020000 37,220

30 BUFFALO ISD - LEON C 1.000000 1,860,710

52 PCT2 1.000000 1,860,710

66 NORTHEAST LEON CO ES 1.000000 1,860,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

1 0 0 0 0 0 0 0

2 0 0 0 0 0 0 0

3 0 0 0 0 0 0 0

4 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

8/8 VALUE: 1,860,710 WI TOTAL: 703,450 RI TOTAL: 1,157,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

972,500 73.2

3.0 1

6.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 84,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 9 EQ SCH#: 41 VAL: 45,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,132,930

LAST YR RI VAL: 1,856,460

LAST YR 8/8 VAL: 3,989,390

LAST YR OIL PROD: 25,558

LAST YR GAS PROD:

REMARKS1: 13 PROD/9 INJ/9 SHUT IN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32675 - GAYLE #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 3969 - 1 RRC DIST.: 05 FULL RI DECIMAL = .260000 DEPTH: 10505
OPERATOR#, AGENT#: 101653 -

OPERATOR NAME....: ROY JACKSON ENERGY O
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,250						
01	LEON COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
31	CENTERVILLE ISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	30.0 1	10.0 1	
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32678 - DONAHO UNIT #1H FULL WI DECIMAL = .788835 #WELLS: 1
RRC#, WELL#.....: 3973 - 1H RRC DIST.: 05 FULL RI DECIMAL = .211165 DEPTH: 7746
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME....: VESS OIL CORPORATION
OIL FIELD#.....: 00870500
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,855	0	62.32	2.16	2.16	.00	140352
ALT RRC#:	GRAPH.....:	2	2,569	0	63.42	2.14	2.14	.00	128522
		3	2,248	0	64.55	2.13	2.13	.00	114467
		=====	=====	=====					=====
			7,672	0					383,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	165,490	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	165,490	1	0	0	140352	107000	33,352	31,101	35189
33	NORMANGEE ISD - LEON	1.000000	165,490	2	0	0	128522	107000	21,522	17,452	28265
54	PCT4	1.000000	165,490	3	0	0	114467	107000	7,467	5,265	22083
62	LEON ESD #2	1.000000	165,490	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	383341	321000	62,341	53,818	85537

\$/BBLRESV:	8.89	EQUIP VAL:	26,134		
\$/BBLPROD:	8,321	WI OIL VAL:	53,818	RI OIL VAL:	85,537
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	165,490	WI TOTAL:	79,950	RI TOTAL:	85,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,000	8.2		
-----	-----	-----	-----
	9.0 1		
	11.0 1	20.0 99	
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,150
LAST YR RI VAL: 154,290
LAST YR 8/8 VAL: 341,440

LAST YR OIL PROD: 3,279
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32389 - FOSSIL LONE OAK RANCH (04H) FULL WI DECIMAL = .725625 #WELLS: 1
RRC#, WELL#.....: 3979 - 4H RRC DIST.: 05 FULL RI DECIMAL = .274375 DEPTH: 13283

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515275
OIL FIELD NAME...: HILLTOP RESORT (GLEN ROSE 8498

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	34,160						
01	LEON COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
32	LEON ISD - LEON CO	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----
	27.0 1		
	23.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM #232272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32694 - FOSSIL BELIN #1H FULL WI DECIMAL = .741619 #WELLS: 1
RRC#, WELL#.....: 3982 - 1H RRC DIST.: 05 FULL RI DECIMAL = .258381 DEPTH: 6143
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515100
OIL FIELD NAME...: HILLTOP RESORT (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
33 NORMANGE ISD - LEON 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,500

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/23/2025 MNRLPHOU

LEASE#, NAME.....: 32699 - HILL #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 3983 - 6 RRC DIST.: 05 FULL RI DECIMAL = .220000 DEPTH: 10500
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
OIL FIELD#.....: 01032100
OIL FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	1	5,078	14,164	0	60.82	1.77	1.77	.00	240898
ALT JOB#:	UNIT.....:	2	4,798	13,808	0	61.89	1.76	1.76	.00	231620
ALT LSE#:	EOR.....:	3	4,414	12,977	0	62.99	1.74	1.74	.00	216870
ALT RRC#:	GRAPH.....:	4	3,950	11,676	0	64.08	1.73	1.73	.00	197430
		5	3,416	10,098	0	65.21	1.72	1.72	.00	173751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,903	8,583	0	66.37	1.71	1.71	.00	150315
				7	2,468	7,295	0	66.37	1.71	1.71	.00	127768
				8	2,097	6,201	0	66.37	1.71	1.71	.00	108603
00	LEON CO APPRAISAL DI	1.000000	958,810	9	1,783	5,271	0	66.37	1.71	1.71	.00	92312
01	LEON COUNTY	1.000000	958,810	10	1,515	4,480	0	66.37	1.71	1.71	.00	78466
31	CENTERVILLE ISD	1.000000	958,810									
51	PCT1	1.000000	958,810		32,422	94,553	0					1,618,033
60	SOUTHEAST LEON CO ES	1.000000	958,810									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	19555	0	260453	78500	181,953	169,671	68803
				2	18956	0	250576	78500	172,076	139,531	58064
				3	17612	0	234482	78500	155,982	109,984	47662
				4	15756	0	213186	78500	134,686	82,581	38012
				5	13547	0	187298	78500	108,798	58,006	29295
				6	11448	0	161763	78500	83,263	38,603	22194
				7	9731	0	137499	78500	58,999	23,785	16548
				8	8271	0	116874	78500	38,374	13,453	12338
				9	7031	0	99343	78500	20,843	6,353	9200
				10	5976	0	84442	78500	5,942	1,575	6860
					127883	0	1745916	785000	960,916	643,542	308976

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.29	GAS WI GR PRICE: 1.41	\$/BBLRESV: 23.58	EQUIP VAL: 6,291
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	\$/BBLPROD: 53,847	WI OIL VAL: 596,404
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 47,137
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 958,810	WI TOTAL: 649,830
			RI TOTAL: 308,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500	14.2	39	
	4.0 1	1.0 1	
	7.0 1	4.0 1	
	9.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 10,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 823,290
LAST YR RI VAL: 364,960
LAST YR 8/8 VAL: 1,188,250

LAST YR OIL PROD: 5,860
LAST YR GAS PROD: 15,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....: 32739 - SMITH T C (2H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 3994 - 2H          RRC DIST...: 05    FULL RI DECIMAL = .250000          DEPTH: 7500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
RIPPY OIL COMPANY								
00870500								
AGUILA VADO (EAGLEFORD)								

ALT FRZ.:	ALT G\$ RRC:	2	965	0	0	63.42	2.14	2.14	.00	45900
ALT JOB#:	UNIT.....:	3	869	0	0	64.55	2.13	2.13	.00	42070
ALT LSE#:	EOR.....:	4	747	0	0	65.68	2.11	2.11	.00	36797
ALT RRC#:	GRAPH.....:	5	613	0	0	66.84	2.09	2.09	.00	30730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	392	0	0	68.02	2.08	2.08	.00	20014
---	-----	-----	-----	8	313	0	0	68.02	2.08	2.08	.00	16011

00	LEON CO APPRAISAL DI	1.000000	182,050	=====	=====	=====	=====
01	LEON COUNTY	1.000000	182,050	5,421	0	0	264,776

54	PCT4	1.000000	182,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
62	LEON ESD #2	1.000000	182,050	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	0	0	48236	15500	32,736	30,526	15059
---	---	---	-------	-------	--------	--------	-------

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 46,667	WI OIL VAL: 101,501	RI OIL VAL: 60,070
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.72				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	8/8 VALUE:	182,050	WI TOTAL:	121,980	RI TOTAL: 60,070
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	2.9		

5.0	1
8.0	1
12.0	1
16.0	1
20.0	99

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      31,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	184,570
LAST YR	RI VAL:	83,830
LAST YR	8/8 VAL:	268,400

LAST YR OIL PROD: 1,166
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32743 - FOSSIL BELIN (04) FULL WI DECIMAL = .724278 #WELLS: 1
RRC#, WELL#.....: 4007 - 4 RRC DIST.: 05 FULL RI DECIMAL = .275722 DEPTH: 7270

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
OIL FIELD#.....: 41515500
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320						
33	NORMANGE ISD - LEON	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
54	PCT4	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	LEON ESD #2	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	26.0 1		
	25.0 1		
	23.0 1		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 9,570
LAST YR 8/8 VAL: 16,540

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32846 - SULLY UNIT (1H) FULL WI DECIMAL = .779713 #WELLS: 1
RRC#, WELL#.....: 4037 - 1H RRC DIST.: 05 FULL RI DECIMAL = .220287 DEPTH: 15385
OPERATOR#, AGENT#: 884750 - 40

OPERATOR NAME....: VESS OIL CORPORATION
OIL FIELD#.....: 00870500
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 215400 UNIT.....:
ALT LSE#: 771048 EOR.....:
ALT RRC#: 4037 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,307	1,050	0	68.02	2.08	2.08	.00	122399
---	-----	-----	-----	8	1,846	840	0	68.02	2.08	2.08	.00	97919
00	LEON CO APPRAISAL DI	.323000	361,690	9	1,477	672	0	68.02	2.08	2.08	.00	78335
01	LEON COUNTY	.323000	361,690		=====	=====	=====					
33	NORMANGEE ISD - LEON	.323000	361,690		34,390	15,906	0					1,747,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	5278	0	326809	78000	248,809	232,014	86476
2	4680	0	300783	78000	222,783	180,648	69815
3	4029	0	267710	78000	189,710	133,767	54507
4	3333	0	229995	78000	151,995	93,194	41078
5	2674	0	190604	78000	112,604	60,035	29862
6	2129	0	155127	78000	77,127	35,758	21319
7	1703	0	124102	78000	46,102	18,586	14960
8	1363	0	99282	78000	21,282	7,461	10498
9	1090	0	79425	78000	1,425	434	7368
	26279	0	1773837	702000	1,071,837	761,897	335883

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000	18.9	9	
	8.0 1	9.0 1	
	11.0 1	12.0 1	
	14.0 1	15.0 1	
	17.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,450
LAST YR RI VAL: 527,780
LAST YR 8/8 VAL: 1,926,230

LAST YR OIL PROD: 7,542
LAST YR GAS PROD: 3,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32863 - THE GROVE UNIT (1H)(2H)(3H) FULL WI DECIMAL = .775405 #WELLS: 3
RRC#, WELL#.....: 4079 - RRC DIST.: 05 FULL RI DECIMAL = .224595 DEPTH: 8085

OPERATOR#, AGENT#: 884750 - 40
OPERATOR NAME....: VESS OIL CORPORATION
OIL FIELD#.....: 00870500
OIL FIELD NAME...: AGUILA VADO (EAGLEFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 18,352	13,163	0	62.32	2.16	2.16	.00	886828
ALT RRC#:	GRAPH.....:	2 16,332	12,306	0	63.42	2.14	2.14	.00	803145
		3 14,208	11,073	0	64.55	2.13	2.13	.00	711144
		4 12,004	9,520	0	65.68	2.11	2.11	.00	611347
		5 9,781	7,804	0	66.84	2.09	2.09	.00	506930
		6 7,824	6,243	0	68.02	2.08	2.08	.00	412704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 6,259	4,994	0	68.02	2.08	2.08	.00	330163
---	-----	-----	-----	8 5,007	3,995	0	68.02	2.08	2.08	.00	264130
00	LEON CO APPRAISAL DI	.330000	1,113,020	9 4,006	3,196	0	68.02	2.08	2.08	.00	211304
01	LEON COUNTY	.330000	1,113,020	10 3,205	2,557	0	68.02	2.08	2.08	.00	169043
33	NORMANGEE ISD - LEON	.330000	1,113,020	=====	=====	=====					=====
54	PCT4	.330000	1,113,020	96,978	74,851	0					4,906,738
62	LEON ESD #2	.330000	1,113,020								
81	NORMANGEE ISD - MADI	.670000	2,259,770								

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1 22046	0	908874	162000	746,874	696,460	246562
		2 20420	0	823565	162000	661,565	536,443	195982
		3 18288	0	729432	162000	567,432	400,102	152262
		4 15576	0	626923	162000	464,923	285,063	114794
		5 12647	0	519577	162000	357,577	190,646	83454
		6 10069	0	422773	162000	260,773	120,900	59566
		7 8055	0	338218	162000	176,218	71,042	41801
		8 6444	0	270574	162000	108,574	38,062	29334
		9 5155	0	216459	162000	54,459	16,601	20585
		10 4124	0	173167	162000	11,167	2,961	14446
		=====	=====	=====	=====	=====	=====	=====
		122824	0	5029562	1620000	3,409,562	2,358,280	958786

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.72	\$/BBLRESV: 30.60	EQUIP VAL: 55,718
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	\$/BBLPROD: 55,983	WI OIL VAL: 2,300,688
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 935,371
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	GAS VAL: 57,589
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 23,414
			PRD VAL: 0
			=====
		8/8 VALUE: 3,372,790	WI TOTAL: 2,414,000
			RI TOTAL: 958,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
162,000	53.0	37	
-----	-----	-----	-----
	10.0 1	5.0 1	
	12.0 1	8.0 1	
	14.0 1	12.0 1	
	17.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 22 VAL: 93,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,503,870
LAST YR RI VAL: 1,320,080
LAST YR 8/8 VAL: 4,823,950

LAST YR OIL PROD: 21,485
LAST YR GAS PROD: 14,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32895 - ELLISON (01) FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 4255 - 01 RRC DIST.: 05 FULL RI DECIMAL = .260000 DEPTH: 8000
OPERATOR#, AGENT#: 886304 -

OPERATOR NAME....: VITAL PETROLEUM LLC
OIL FIELD#.....: 41515500
OIL FIELD NAME...: HILLTOP RESORT (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	102	0	62.32	2.16	2.16	.00	4704
				=====	=====	=====					=====
					102	0					4,704
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4704	8200	-3,496	-3,260	1548
00	LEON CO APPRAISAL DI	1.000000	9,450	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,450		0	0	4704	8200	3,496-	3,260-	1548
32	LEON ISD - LEON CO	1.000000	9,450								
54	PCT4	1.000000	9,450								
62	LEON ESD #2	1.000000	9,450								
				\$/BBLRESV: 43.19		EQUIP VAL:		7,900			
				\$/BBLPROD: 14,685		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,450		WI TOTAL:		7,900	
								RI TOTAL:		1,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200	.3		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1: SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32915 - WALL RANCH #2H FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 4324 - 2H RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 7066
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 75363760
OIL FIELD NAME...: RED OAK (SUBCLARKSVILLE 6060)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	30,250							
01	LEON COUNTY	1.000000	30,250	\$/BBLRESV:	.00	EQUIP VAL:	30,253			
31	CENTERVILLE ISD	1.000000	30,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	30,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	30,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 6/13/2025 MNRLS NIC

LEASE#, NAME.....: 17450 - OSR-HALLIDAY UNIT FULL WI DECIMAL = .793818 #WELLS: 107
RRC#, WELL#.....: 10535 - RRC DIST.: 03 FULL RI DECIMAL = .206182 DEPTH: 8281
OPERATOR#, AGENT#: 937875 - 368

OPERATOR NAME....: WOODBINE PRODUCTION
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	59,807	41,875	0	68.69	2.42	2.42	.00	3261134
---	-----	-----	-----	8	53,826	37,687	0	68.69	2.42	2.42	.00	2935021
00	LEON CO APPRAISAL DI	.413130	5,758,760		=====	=====	=====					=====
01	LEON COUNTY	.413130	5,758,760		640,938	453,542	0					33,586,925
31	CENTERVILLE ISD	.413130	5,758,760									
51	PCT1	.413130	5,758,760		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	SOUTHEAST LEON CO ES	.413130	5,758,760	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
88	MADISONVILLE ISD - M	.586870	8,180,590	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	166522	0	5790141	3239977*	2,550,164	2,378,028	1408536
				2	140173	0	5290675	2957055	2,333,620	1,892,263	1128979
				3	125649	0	4842145	2957055	1,885,090	1,329,196	906366
				4	111716	0	4431457	2957055	1,474,402	904,015	727630
				5	99724	0	4056653	2957055	1,099,598	586,261	584282
				6	89382	0	3712865	2957055	755,810	350,408	469094
				7	80444	0	3341578	2957055	384,523	155,021	370342
				8	72400	0	3007421	2957055	50,366	17,657	292370
				=====	=====	=====	=====	=====	=====	=====	=====
					886010	0	34472935	2393936210	533,573	7,612,849	5887599

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.58 EQUIP VAL: 438,922
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,750 WI OIL VAL: 7,417,184 RI OIL VAL: 5,736,276
WI PAYOUT: 3.9 GAS VAL: 195,658 GAS VAL: 151,317
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,957,055	325.0	256	
-----	-----	-----	-----
	10.0 99	20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 77 EQ SCH#: 21 VAL: 654,500
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,261,180
LAST YR RI VAL: 3,897,260
LAST YR 8/8 VAL: 8,158,440

LAST YR OIL PROD: 90,157
LAST YR GAS PROD: 86,793
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 27 SHUT IN
REMARKS2: 1 INJECTION 2 WATER SUPPLY
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30207 - WILLIAMS ROBERT & JAMES FULL WI DECIMAL = .813333 #WELLS: 2
RRC#, WELL#.....: 11843 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186667 DEPTH: 9650

OPERATOR#, AGENT#: 727892 - 40
OPERATOR NAME....: ROSE CITY RESOURCES,
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	9,270						
01	LEON COUNTY	1.000000	9,270	\$/BBLRESV:	.00	EQUIP VAL:	9,271		
34	OAKWOOD ISD - LEON C	1.000000	9,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	9,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	9,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,270	WI TOTAL:	9,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,500	.2		
-----	-----	-----	-----
	1.0 1		
	4.0 1		
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD: 294
LAST YR GAS PROD:

REMARKS1: DISPOSAL WELL PLUGGED
REMARKS2: 1 PROD WELL
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 23650 - WOODS J E ETAL FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 12744 - 1, 2 RRC DIST.: 03 FULL RI DECIMAL = .220000 DEPTH: 7805

OPERATOR#, AGENT#: 684558 -
OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,640
01 LEON COUNTY 1.000000 14,640
31 CENTERVILLE ISD 1.000000 14,640
51 PCT1 1.000000 14,640
60 SOUTHEAST LEON CO ES 1.000000 14,640

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

4.0 1
7.0 1
11.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,030
LAST YR RI VAL: 85,600
LAST YR 8/8 VAL: 340,630

LAST YR OIL PROD: 111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 21110 - STEWART BETTY (01) FULL WI DECIMAL = .788330 #WELLS: 1
RRC#, WELL#.....: 13581 - 01 RRC DIST.: 03 FULL RI DECIMAL = .211670 DEPTH: 7750
OPERATOR#, AGENT#: 135180 -

OPERATOR NAME....: CARR RESOURCES, INC.
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	107	0	62.32	2.16	2.16	.00	5257
				=====	=====	=====					=====
					107	0					5,257
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	-6,243	-5,822	1322	
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,290								
01	LEON COUNTY	1.000000	8,290		0	0	11500	6,243-	5,822-	1322	
31	CENTERVILLE ISD	1.000000	8,290								
51	PCT1	1.000000	8,290								
60	SOUTHEAST LEON CO ES	1.000000	8,290								
				\$/BBLRESV: 69.02		EQUIP VAL:		6,971			
				\$/BBLPROD: 24,669		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,290		WI TOTAL:		6,970	
								RI TOTAL:		1,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.3		
	6.0	1	
	8.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 1,500
LAST YR 8/8 VAL: 8,470

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 22750 - WARD-HILLMAN UNIT FULL WI DECIMAL = .713333 #WELLS: 1
RRC#, WELL#.....: 14589 - 1 RRC DIST.: 03 FULL RI DECIMAL = .286667 DEPTH: 8500

OPERATOR#, AGENT#: 834487 -
OPERATOR NAME....: TAHITI PTRS ENRGY SO
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300
01 LEON COUNTY 1.000000 8,300
31 CENTERVILLE ISD 1.000000 8,300
51 PCT1 1.000000 8,300
60 SOUTHEAST LEON CO ES 1.000000 8,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 32606 - WILLIAMS R J -B- 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14993 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6226
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,880						
01	LEON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
34	OAKWOOD ISD - LEON C	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	41 VAL:	5,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32613 - LIPSEY #1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 15005 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 6420
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 OAKWOOD ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

25.0 1
20.0 1
15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 19180 - ROBESON UNIT (01) FULL WI DECIMAL = .680000 #WELLS: 1
RRC#, WELL#.....: 15027 - 01 RRC DIST.: 03 FULL RI DECIMAL = .320000 DEPTH: 7818
OPERATOR#, AGENT#: 108808 -

OPERATOR NAME....: BURK, NICHOLAS JAMES
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,320						
01	LEON COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
31	CENTERVILLE ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32634 - GRAGG BILLY H #1 FULL WI DECIMAL = .779920 #WELLS: 2
RRC#, WELL#.....: 15044 - 1,2 RRC DIST.: 06 FULL RI DECIMAL = .220080 DEPTH: 6300
OPERATOR#, AGENT#: 727892 - 40

OPERATOR NAME....: ROSE CITY RESOURCES,
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	952,420	1	6,475	0	62.32	2.16	2.16	.00	314715
01	LEON COUNTY	1.000000	952,420	2	6,053	0	63.42	2.14	2.14	.00	299397
34	OAKWOOD ISD - LEON C	1.000000	952,420	3	5,447	0	64.55	2.13	2.13	.00	274223
52	PCT2	1.000000	952,420	4	4,683	0	65.68	2.11	2.11	.00	239887
66	NORTHEAST LEON CO ES	1.000000	952,420	5	3,839	0	66.84	2.09	2.09	.00	200127

				6	3,071	0	68.02	2.08	2.08	.00	162928
				7	2,456	0	68.02	2.08	2.08	.00	130342
				=====	=====	=====					=====
				00	32,024	0					1,621,619
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	314715	108500	206,215	192,295	83176
				2	0	0	299397	108500	190,897	154,793	69410
				3	0	0	274223	108500	165,723	116,853	55766
				4	0	0	239887	108500	131,387	80,559	42793
				5	0	0	200127	108500	91,627	48,852	31315
				6	0	0	162928	108500	54,428	25,234	22364
				7	0	0	130342	108500	21,842	8,806	15694
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1621619	759500	862,119	627,392	320518

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 25.12 EQUIP VAL: 4,508
\$/BBLPROD: 44,198 WI OIL VAL: 627,392 RI OIL VAL: 320,518
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 952,420 WI TOTAL: 631,900 RI TOTAL: 320,520

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,500	18.2		
-----	-----	-----	-----
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 861,680
LAST YR RI VAL: 398,530
LAST YR 8/8 VAL: 1,260,210

LAST YR OIL PROD: 6,158
LAST YR GAS PROD:

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32921 - LIPSEY -B- FULL WI DECIMAL = .771875 #WELLS: 1
RRC#, WELL#.....: 15068 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228125 DEPTH: 6350
OPERATOR#, AGENT#: 684558 -

OPERATOR NAME....: QUANTUM OIL & GAS CO
OIL FIELD#.....: 64605710
OIL FIELD NAME...: NAVARRO CROSSING (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
34 OAKWOOD ISD - LEON C 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,660
LAST YR RI VAL: 258,330
LAST YR 8/8 VAL: 973,990

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 17220 - NONA JO (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15232 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7840

OPERATOR#, AGENT#: 000480 -
OPERATOR NAME....: A & P OIL & GAS
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100
31 CENTERVILLE ISD 1.000000 100
51 PCT1 1.000000 100
60 SOUTHEAST LEON CO ES 1.000000 100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 2400 - BARKLEY LIZZIE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15459 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10444
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784333
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

50.0 1 40.0 1
30.0 1 30.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 1720 - ANDREWS E B (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16047 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 8315
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,300
01 LEON COUNTY 1.000000 8,300
31 CENTERVILLE ISD 1.000000 8,300
51 PCT1 1.000000 8,300
60 SOUTHEAST LEON CO ES 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500

25.0 1 30.0 1
20.0 1 25.0 1
15.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 17210 - NASH JUANITA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16970 - RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7806
OPERATOR#, AGENT#: 000480 -

OPERATOR NAME....: A & P OIL & GAS
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
31 CENTERVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30206 - PIERCE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19879 - 1 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 9742

OPERATOR#, AGENT#: 313705 - 40
OPERATOR NAME....: GOLDSMITH OPERATING,
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270
31 CENTERVILLE ISD 1.000000 9,270
51 PCT1 1.000000 9,270
60 SOUTHEAST LEON CO ES 1.000000 9,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

20.5 99
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 442
LAST YR GAS PROD: 222

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30224 - LANE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20000 - 1 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 313705 - 40

OPERATOR NAME....: GOLDSMITH OPERATING,
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	73	0	62.32	2.16	2.16	.00	3412
				=====	=====	=====					=====
					73	0					3,412
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	3900	-488	-455	1065	
				=====	=====	=====	=====	=====	=====	=====	
00	LEON CO APPRAISAL DI	1.000000	8,040		0	0	3900	488-	455-	1065	
01	LEON COUNTY	1.000000	8,040		0	0	3900				
31	CENTERVILLE ISD	1.000000	8,040								
51	PCT1	1.000000	8,040								
60	SOUTHEAST LEON CO ES	1.000000	8,040								
				\$/BBLRESV: 8.31		EQUIP VAL: 6,971					
				\$/BBLPROD: 3,033		WI OIL VAL: 0		RI OIL VAL: 1,065			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,040		WI TOTAL: 6,970		RI TOTAL: 1,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,900	.2		
	1.0 1	2.0 1	
	4.0 1	6.0 1	
	8.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990
LAST YR RI VAL: 20,450
LAST YR 8/8 VAL: 62,440

LAST YR OIL PROD: 78
LAST YR GAS PROD: 35

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32636 - CARR-WARD (ALLOCATION) FULL WI DECIMAL = .754504 #WELLS: 1
RRC#, WELL#.....: 25666 - RRC DIST.: 03 FULL RI DECIMAL = .245496 DEPTH: 7465

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,388	13,800	0	62.32	1.25	1.25	.00	65265
00	LEON CO APPRAISAL DI	1.000000	30,820	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	30,820		1,388	13,800	0					65,265
31	CENTERVILLE ISD	1.000000	30,820									
51	PCT1	1.000000	30,820									
60	SOUTHEAST LEON CO ES	1.000000	30,820									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	13015	0	78280	121500	-43,220	-40,303	23854
00	=====	=====	=====	=====	=====	=====	=====
01	13015	0	78280	121500	43,220-	40,303-	23854
\$/BBLRESV:	32.09		EQUIP VAL:	6,971			
\$/BBLPROD:	11,418		WI OIL VAL:	0	RI OIL VAL:	19,888	
WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	3,966	
RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
			=====	=====			=====
8/8 VALUE:	30,820	WI TOTAL:	6,970	RI TOTAL:	23,850		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,500	3.9	38	
-----	-----	-----	-----
	5.0 1	1.0 1	
	7.0 1	4.0 1	
	10.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 31,500
LAST YR 8/8 VAL: 38,470

LAST YR OIL PROD: 1,581
LAST YR GAS PROD: 16,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/12/2025 MNRLS NIC

LEASE#, NAME.....: 9925713 - CARR-COLEMAN FULL WI DECIMAL = .743500 #WELLS: 1
RRC#, WELL#.....: 25713 - RRC DIST.: 03 FULL RI DECIMAL = .256500 DEPTH: 7375

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14641	0	64080	128500	-64,420	-60,072	20705	
00	LEON CO APPRAISAL DI	1.000000	27,680		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	27,680		14641	0	64080	128500	64,420-	60,072-	20705	
31	CENTERVILLE ISD	1.000000	27,680									
51	PCT1	1.000000	27,680									
60	SOUTHEAST LEON CO ES	1.000000	27,680									
				\$/BBLRESV: 58.42		EQUIP VAL:		6,971				
				\$/BBLPROD: 20,774		WI OIL VAL:		0	RI OIL VAL:		15,974	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		4,731	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0	
						=====		=====	=====			
				8/8 VALUE:		27,680	WI TOTAL:		6,970	RI TOTAL:		20,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
128,500	3.0	45	
5.0	1	8.0	1
7.0	1	9.0	1
10.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 31,380
LAST YR 8/8 VAL: 38,350

LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 18,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32652 - GRESHAM TRUST 1H FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 25729 - RRC DIST.: 03 FULL RI DECIMAL = .290000 DEPTH: 6684

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,662	0	62.32	2.16	2.16	.00	73539
				=====	=====	=====					=====
					1,662	0					73,539
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	73539	180000	-106,461	-99,275	28132
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	56,940								
01	LEON COUNTY	1.000000	56,940		0	0	73539	180000	106,461-	99,275-	28132
32	LEON ISD - LEON CO	1.000000	56,940								
51	PCT1	1.000000	56,940								
64	NORTHWEST LEON CO ES	1.000000	56,940								
				\$/BBLRESV: 84.13		EQUIP VAL:		28,812			
				\$/BBLPROD: 29,130		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		56,940		WI TOTAL:		28,810	
								RI TOTAL:		28,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000	4.8		
	10.0 1	7.0 1	
	11.0 1	9.0 1	
	12.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 2,036
LAST YR GAS PROD: 200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32664 - SHERMAN (1H) FULL WI DECIMAL = .743453 #WELLS: 1
RRC#, WELL#.....: 25750 - RRC DIST.: 03 FULL RI DECIMAL = .256547 DEPTH: 6832
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,340
01 LEON COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
31 CENTERVILLE ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

40.0 1 25.0 1
30.0 1 20.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32663 - MANNING (1H) FULL WI DECIMAL = .760750 #WELLS: 1
RRC#, WELL#.....: 25764 - RRC DIST.: 03 FULL RI DECIMAL = .239250 DEPTH: 7385
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	148,190	1	3,636	13,437	0	62.32	1.25	1.25	.00	172383
01	LEON COUNTY	1.000000	148,190	2	3,254	13,100	0	63.42	1.24	1.24	.00	156995
31	CENTERVILLE ISD	1.000000	148,190		=====	=====	=====					=====
51	PCT1	1.000000	148,190		6,890	26,537	0					329,378
60	SOUTHEAST LEON CO ES	1.000000	148,190									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.67 EQUIP VAL: 6,639
\$/BBLPROD: 5,030 WI OIL VAL: 40,183 RI OIL VAL: 91,327
WI PAYOUT: .0 GAS VAL: 3,067 GAS VAL: 6,969
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 148,190 WI TOTAL: 49,890 RI TOTAL: 98,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,000	10.5	37	
	10.0 1	1.0 1	
	11.0 1	4.0 1	
	12.0 1	8.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,130
LAST YR RI VAL: 302,080
LAST YR 8/8 VAL: 627,210

LAST YR OIL PROD: 4,142
LAST YR GAS PROD: 16,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32660 - HOMER COLEMAN (1H) FULL WI DECIMAL = .762251 #WELLS: 1
RRC#, WELL#.....: 25787 - RRC DIST.: 03 FULL RI DECIMAL = .237749 DEPTH: 7700
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	198,050	--							
01	LEON COUNTY	1.000000	198,050	--							
31	CENTERVILLE ISD	1.000000	198,050	1	17302	0	112214	82500	29,714	27,709	32781
51	PCT1	1.000000	198,050	2	16646	0	110333	82500	27,833	22,569	28273
60	SOUTHEAST LEON CO ES	1.000000	198,050	3	15267	0	103439	82500	20,939	14,765	23251
				4	13353	0	91804	82500	9,304	5,705	18102
					=====	=====	=====	=====	=====	=====	=====
					62568	0	417790	330000	87,790	70,748	102407

	\$/BBLRESV: 10.82	EQUIP VAL: 24,889		
	\$/BBLPROD: 14,349	WI OIL VAL: 60,153	RI OIL VAL: 87,071	
	WI PAYOUT: .0	GAS VAL: 10,595	GAS VAL: 15,336	
	RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 198,050	WI TOTAL: 95,640	RI TOTAL: 102,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500	5.5	50	
1.0	1	1.0	1
5.0	1	5.0	1
10.0	1	10.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,590
LAST YR RI VAL: 105,890
LAST YR 8/8 VAL: 188,480

LAST YR OIL PROD: 2,141
LAST YR GAS PROD: 19,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32661 - GRESHAM (2H)(3H) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 25809 - RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6807

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	308,040	1	3,704	28,252	0	62.32	1.25	1.25	.00	173125
01	LEON COUNTY	1.000000	308,040	2	3,611	26,695	0	63.42	1.24	1.24	.00	171757
31	CENTERVILLE ISD	1.000000	308,040	3	3,394	24,423	0	64.55	1.23	1.23	.00	164312
51	PCT1	1.000000	308,040	4	3,053	21,735	0	65.68	1.23	1.23	.00	150391
60	SOUTHEAST LEON CO ES	1.000000	308,040		13,762	101,105	0					659,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26486	0	199611	170000	29,611	27,612	62318
2	24826	0	196583	170000	26,583	21,556	53835
3	22530	0	186842	170000	16,842	11,875	44884
4	20051	0	170442	170000	442	271	35916
	93893	0	753478	680000	73,478	61,314	196953

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000	10.2	79	
1.0	1	4.0	1
4.0	1	7.0	1
8.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,240
LAST YR RI VAL: 527,410
LAST YR 8/8 VAL: 1,293,650

LAST YR OIL PROD: 4,918
LAST YR GAS PROD: 31,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32674 - GRESHAM A #1H FULL WI DECIMAL = .753137 #WELLS: 1
RRC#, WELL#.....: 25853 - 1H RRC DIST.: 03 FULL RI DECIMAL = .246863 DEPTH: 6955
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,000

25.0 1
23.0 1 20.0 1
20.0 1 15.0 99
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32683 - GRESHAM JOHN UNIT #1H & 2H FULL WI DECIMAL = .729754 #WELLS: 2
RRC#, WELL#.....: 25901 - 1H RRC DIST.: 03 FULL RI DECIMAL = .270246 DEPTH: 6679

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,869	2,410	0	62.32	2.16	2.16	.00	221434
					=====	=====	=====					=====
					4,869	2,410	0					221,434
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	3799	0	225233	240000	-14,767	-13,770		78120
00	LEON CO APPRAISAL DI	1.000000	135,750		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	135,750		3799	0	225233	240000	14,767-	13,770-		78120
31	CENTERVILLE ISD	1.000000	135,750									
51	PCT1	1.000000	135,750		\$/BBLRESV:	3.81	EQUIP VAL:	57,625				
60	SOUTHEAST LEON CO ES	1.000000	135,750		\$/BBLPROD:	1,297	WI OIL VAL:	0	RI OIL VAL:	76,802		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,318		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	135,750	WI TOTAL:	57,630	RI TOTAL:	78,120		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000	14.3	7	
	13.0 1	11.0 1	
	14.0 1	12.0 1	
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,860
LAST YR RI VAL: 457,240
LAST YR 8/8 VAL: 817,100

LAST YR OIL PROD: 6,052
LAST YR GAS PROD: 2,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32698 - BUNYARD #1H FULL WI DECIMAL = .747890 #WELLS: 1
RRC#, WELL#.....: 25932 - 1H RRC DIST.: 03 FULL RI DECIMAL = .252110 DEPTH: 7348
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

18.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 9925968 - PATRICK FULL WI DECIMAL = .744707 #WELLS: 1
RRC#, WELL#.....: 25968 - 1H RRC DIST.: 03 FULL RI DECIMAL = .255293 DEPTH: 7510
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 688,840
01 LEON COUNTY 1.000000 688,840
31 CENTERVILLE ISD 1.000000 688,840
51 PCT1 1.000000 688,840
60 SOUTHEAST LEON CO ES 1.000000 688,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,251 43,731 0 61.42 1.30 1.30 .00 240180
2 4,805 38,702 0 62.51 1.29 1.29 .00 223681
3 4,325 33,864 0 63.61 1.28 1.28 .00 204879
4 3,806 29,292 0 64.74 1.26 1.26 .00 183496
5 3,273 25,044 0 65.88 1.25 1.25 .00 160578
6 2,782 21,287 0 67.04 1.24 1.24 .00 138894
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 42337 0 282517 149500 133,017 124,038 90708
2 37180 0 260861 149500 111,361 90,299 73470
3 32280 0 237159 149500 87,659 61,810 58591
4 27486 0 210982 149500 61,482 37,697 45722
5 23313 0 183891 149500 34,391 18,336 34958
6 19658 0 158552 149500 9,052 4,196 26439
=====

182254 0 1333962 897000 436,962 336,376 329888
\$/BBLRESV: 16.09 EQUIP VAL: 22,575
\$/BBLPROD: 25,997 WI OIL VAL: 290,418 RI OIL VAL: 284,816
WI PAYOUT: 3.4 GAS VAL: 45,958 GAS VAL: 45,071
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 688,840 WI TOTAL: 358,950 RI TOTAL: 329,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.03 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

149,500 15.0 127

8.0 1 11.0 1
9.0 1 12.0 1
11.0 1 13.0 1
13.0 1 14.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,187,260
LAST YR RI VAL: 674,350
LAST YR 8/8 VAL: 1,861,610

LAST YR OIL PROD: 7,302
LAST YR GAS PROD: 58,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/25/2025 MNRLPHOU

LEASE#, NAME.....: 32720 - CHAMPION RANCH 1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 26000 - 1H RRC DIST.: 03 FULL RI DECIMAL = .260000 DEPTH: 12015
OPERATOR#, AGENT#: 101027 - 40

OPERATOR NAME....: PROVEN NATURAL RESOU
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 34,160
01 LEON COUNTY 1.000000 34,160
31 CENTERVILLE ISD 1.000000 34,160
51 PCT1 1.000000 34,160
60 SOUTHEAST LEON CO ES 1.000000 34,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

12.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32638 - WALLRATH 1H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 26001 - 1H RRC DIST.: 03 FULL RI DECIMAL = .260000 DEPTH: 6804
OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2330	0	134731	127500	7,231	6,743
00	LEON CO APPRAISAL DI	1.000000	57,120	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	57,120		2330	0	134731	127500	7,231	6,743
31	CENTERVILLE ISD	1.000000	57,120							
51	PCT1	1.000000	57,120							
60	SOUTHEAST LEON CO ES	1.000000	57,120							
				\$/BBLRESV:	3.12		EQUIP VAL:	6,041		
				\$/BBLPROD:	1,092		WI OIL VAL:	6,626	RI OIL VAL:	43,569
				WI PAYOUT:	.0		GAS VAL:	117	GAS VAL:	767
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	57,120		WI TOTAL:	12,780	RI TOTAL:	44,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: .13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,500	8.2	51	
8.0	1	1.0	1
10.0	1	4.0	1
11.0	1	8.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,700
LAST YR RI VAL: 167,580
LAST YR 8/8 VAL: 252,280

LAST YR OIL PROD: 2,787
LAST YR GAS PROD: 21,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32724 - BARNES CHARLES (1H) FULL WI DECIMAL = .762417 #WELLS: 1
RRC#, WELL#.....: 26013 - 1H RRC DIST.: 03 FULL RI DECIMAL = .237583 DEPTH: 6918
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
19,500 .2
19.0 1
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 1,650
LAST YR 8/8 VAL: 30,460

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32725 - GRESHAM GILBERT (1H) FULL WI DECIMAL = .791985 #WELLS: 1
RRC#, WELL#.....: 26022 - 1H RRC DIST.: 03 FULL RI DECIMAL = .208015 DEPTH: 6651
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

1.0 1
4.0 1 35.0 1
8.0 1 25.0 1
12.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 30,280

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32787 - KMMK FAMILY LP 1 (1H) FULL WI DECIMAL = .784713 #WELLS: 1
RRC#, WELL#.....: 26267 - 1H RRC DIST.: 03 FULL RI DECIMAL = .215287 DEPTH: 6792
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,453	14,600	0	68.02	1.21	1.21	.00	237684
---	-----	-----	-----	8	4,453	14,600	0	68.02	1.21	1.21	.00	237684
00	LEON CO APPRAISAL DI	1.000000	813,530	9	4,453	14,600	0	68.02	1.21	1.21	.00	237684
01	LEON COUNTY	1.000000	813,530	10	4,431	14,527	0	68.02	1.21	1.21	.00	236510
31	CENTERVILLE ISD	1.000000	813,530	11	4,320	14,162	0	68.02	1.21	1.21	.00	230585
51	PCT1	1.000000	813,530	12	4,060	13,309	0	68.02	1.21	1.21	.00	216707
60	SOUTHEAST LEON CO ES	1.000000	813,530	13	3,653	11,976	0	68.02	1.21	1.21	.00	194983
				14	3,160	10,357	0	68.02	1.21	1.21	.00	168669
					=====	=====	=====					=====
					59,701	195,731	0					3,126,193

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14321	0	232087	178500	53,587	49,970	59637
				2	14206	0	235816	178500	57,316	46,476	53153
				3	14092	0	239651	178500	61,151	43,119	47383
				4	14092	0	243599	178500	65,099	39,915	42249
*** PARAMETERS ***				5	13977	0	247538	178500	69,038	36,809	37660
				6	13863	0	251547	178500	73,047	33,866	33570
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	13863	0	251547	178500	73,047	29,449	29448
YRS FLAT: 9	FMVF:	8/8 RES:		8	13863	0	251547	178500	73,047	25,607	25830
				9	13863	0	251547	178500	73,047	22,267	22659
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.00			10	13793	0	250303	178500	71,803	19,034	19778
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			11	13447	0	244032	178500	65,532	15,106	16914
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	12637	0	229344	178500	50,844	10,191	13944
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	11371	0	206354	178500	27,854	4,855	11006
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	9834	0	178503	178500	3	1	8351

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		187222	0	3313415	2499000	814,415	376,665	421582
-----	-----	-----	-----								
178,500	12.2	40									
-----	-----	-----	-----								
	1.0 1	1.0 1									
	4.0 1	4.0 1									
	8.0 1	8.0 1									
	12.0 1	12.0 1									
	15.0 99	15.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,270
LAST YR RI VAL: 421,650
LAST YR 8/8 VAL: 812,920

LAST YR OIL PROD: 5,083
LAST YR GAS PROD: 16,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 32779 - BUCKAROO (1H) FULL WI DECIMAL = .751216 #WELLS: 2
RRC#, WELL#.....: 26301 - 1H RRC DIST.: 03 FULL RI DECIMAL = .248784 DEPTH: 6421
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	638,580	1	4,178	14,305	0	61.72	1.25	1.25	.00
01	LEON COUNTY	1.000000	638,580	2	3,781	13,589	0	62.81	1.24	1.24	.00
31	CENTERVILLE ISD	1.000000	638,580	3	3,365	12,568	0	63.91	1.23	1.23	.00
51	PCT1	1.000000	638,580	4	2,928	11,247	0	65.04	1.23	1.23	.00
60	SOUTHEAST LEON CO ES	1.000000	638,580	5	2,503	9,728	0	66.19	1.22	1.22	.00
				6	2,127	8,268	0	67.35	1.21	1.21	.00
				7	1,808	7,028	0	67.35	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	13433	0	207146	85000	122,146	113,901	64252
2	12658	0	191060	85000	106,060	86,001	51984
3	11613	0	173167	85000	88,167	62,168	41330
4	10392	0	153451	85000	68,451	41,970	32127
5	8916	0	133373	85000	48,373	25,790	24494
6	7516	0	115158	85000	30,158	13,982	18551
7	6389	0	97885	85000	12,885	5,194	13832
	=====	=====	=====	=====	=====	=====	=====
	70917	0	1071240	595000	476,240	349,006	246570

*** PARAMETERS ***
\$/BBLRESV: 20.97 EQUIP VAL: 43,000
\$/BBLPROD: 36,151 WI OIL VAL: 325,901 RI OIL VAL: 230,247
WI PAYOUT: 4.1 GAS VAL: 23,104 GAS VAL: 16,323
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 638,580 WI TOTAL: 392,010 RI TOTAL: 246,570

OIL WELLHEAD PRICE: 74.38 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	12.0	40	
	-----	-----	-----
	9.0 1	4.0 1	
	10.0 1	6.0 1	
	12.0 1	9.0 1	
	14.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,990
LAST YR RI VAL: 432,360
LAST YR 8/8 VAL: 1,231,350

LAST YR OIL PROD: 5,343
LAST YR GAS PROD: 16,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 32798 - COW TOWN (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26302 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6479
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 38274666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: HALLIDAY (WOODBINE)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 2,731	6,759	0	61.70	1.25	1.25	.00	126377
ALT JOB#:	2 2,498	6,353	0	62.79	1.24	1.24	.00	117637
ALT LSE#:	3 2,248	5,845	0	63.90	1.23	1.23	.00	107735
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	7,477	18,957	0					351,749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	183,760	---	---	---	---	---	---	---
01	LEON COUNTY	1.000000	183,760	1 6337	0	132714	101500	31,214	29,107	41433
31	CENTERVILLE ISD	1.000000	183,760	2 5908	0	123545	101500	22,045	17,876	33833
51	PCT1	1.000000	183,760	3 5392	0	113127	101500	11,627	8,199	27176
60	SOUTHEAST LEON CO ES	1.000000	183,760	=====	=====	=====	=====	=====	=====	=====
				17637	0	369386	304500	64,886	55,182	102442
				\$/BBLRESV: 9.37 EQUIP VAL: 26,134						
				\$/BBLPROD: 8,982 WI OIL VAL: 52,547 RI OIL VAL: 97,551						
				WI PAYOUT: .0 GAS VAL: 2,635 GAS VAL: 4,891						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 183,760 WI TOTAL: 81,320 RI TOTAL: 102,440						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.36 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,500	7.8	19	
-----	-----	-----	-----
	8.0 1	5.0 1	
	9.0 1	7.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,130
LAST YR RI VAL: 213,590
LAST YR 8/8 VAL: 451,720

LAST YR OIL PROD: 3,119
LAST YR GAS PROD: 7,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 32799 - BLAZING SADDLES (1H) (B2H) FULL WI DECIMAL = .763864 #WELLS: 2
RRC#, WELL#.....: 26303 - 1H RRC DIST.: 03 FULL RI DECIMAL = .236136 DEPTH: 6706
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	402,950	1	2,861	10,912	0	61.71	1.25	1.25	.00
01	LEON COUNTY	1.000000	402,950	2	2,718	10,093	0	62.80	1.24	1.24	.00
31	CENTERVILLE ISD	1.000000	402,950	3	2,514	9,235	0	63.90	1.23	1.23	.00
51	PCT1	1.000000	402,950	4	2,250	8,265	0	65.03	1.23	1.23	.00
60	SOUTHEAST LEON CO ES	1.000000	402,950	5	1,946	7,148	0	66.18	1.22	1.22	.00
				6	1,654	6,075	0	67.34	1.21	1.21	.00
				7	1,405	5,164	0	67.34	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	10419	0	145281	75000	70,281	65,537	42063
2	9560	0	139944	75000	64,944	52,661	35542
3	8677	0	131388	75000	56,388	39,760	29271
4	7765	0	119532	75000	44,532	27,304	23360
5	6661	0	105036	75000	30,036	16,014	18006
6	5616	0	90701	75000	15,701	7,279	13639
7	4773	0	77095	75000	2,095	845	10170
	=====	=====	=====	=====	=====	=====	=====
	53471	0	808977	525000	283,977	209,400	172051

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.68 EQUIP VAL: 21,500
\$/BBLPROD: 32,001 WI OIL VAL: 195,559 RI OIL VAL: 160,679
WI PAYOUT: 3.9 GAS VAL: 13,841 GAS VAL: 11,372
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 402,950 WI TOTAL: 230,900 RI TOTAL: 172,050

OIL WELLHEAD PRICE: 74.37 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	8.0	31	
	-----	-----	-----
	4.0 1	7.0 1	
	6.0 1	8.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,840
LAST YR RI VAL: 238,940
LAST YR 8/8 VAL: 652,780

LAST YR OIL PROD: 3,404
LAST YR GAS PROD: 12,490

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32806 - WILDCARD (1H) FULL WI DECIMAL = .769906 #WELLS: 1
RRC#, WELL#.....: 26335 - 1H RRC DIST.: 03 FULL RI DECIMAL = .230094 DEPTH: 6713
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	52,590	1	14889	0	84941	120500	-35,559	-33,159	23776
01	LEON COUNTY	1.000000	52,590		14889	0	84941	120500	35,559-	33,159-	23776
31	CENTERVILLE ISD	1.000000	52,590								
51	PCT1	1.000000	52,590		\$/BBLRESV: 24.33		EQUIP VAL:	28,812			
60	SOUTHEAST LEON CO ES	1.000000	52,590		\$/BBLPROD: 7,892		WI OIL VAL:	0	RI OIL VAL:	19,608	

\$/BBLRESV: 24.33 EQUIP VAL: 28,812
\$/BBLPROD: 7,892 WI OIL VAL: 0 RI OIL VAL: 19,608
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,168
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 52,590 WI TOTAL: 28,810 RI TOTAL: 23,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,500	4.5	26	
21.0	1	11.0	1
20.0	1	12.0	1
18.0	1	13.0	1
16.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 27,140
LAST YR 8/8 VAL: 55,950

LAST YR OIL PROD: 2,367
LAST YR GAS PROD: 11,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 32862 - SILVERADO A (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26336 - 6H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6376
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 38274666	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: HALLIDAY (WOODBINE)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 2,770	6,830	0	61.73	1.25	1.25	.00	128244
ALT JOB#:	2 2,479	6,522	0	62.82	1.24	1.24	.00	116798
ALT LSE#:	3 2,194	6,032	0	63.93	1.23	1.23	.00	105197
ALT RRC#:	=====	=====	=====					=====
	7,443	19,384	0					350,239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	189,310	---	---	---	---	---	---	---
01	LEON COUNTY	1.000000	189,310	1 6403	0	134647	99000	35,647	33,241	42036
31	CENTERVILLE ISD	1.000000	189,310	2 6065	0	122863	99000	23,863	19,349	33647
51	PCT1	1.000000	189,310	3 5565	0	110762	99000	11,762	8,294	26608
60	SOUTHEAST LEON CO ES	1.000000	189,310	=====	=====	=====	=====	=====	=====	=====
				18033	0	368272	297000	71,272	60,884	102291
				\$/BBLRESV: 10.37		EQUIP VAL: 26,134				
				\$/BBLPROD: 9,651		WI OIL VAL: 57,903		RI OIL VAL: 97,282		
				WI PAYOUT: .0		GAS VAL: 2,981		GAS VAL: 5,009		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		189,310		WI TOTAL: 87,020		RI TOTAL: 102,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.40 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,000	8.0	19	
-----	-----	-----	-----
	10.0 1	3.0 1	
	11.0 1	6.0 1	
	12.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,180
LAST YR RI VAL: 247,440
LAST YR 8/8 VAL: 552,620

LAST YR OIL PROD: 3,195
LAST YR GAS PROD: 6,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32844 - KEELING T (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26343 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 14400
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 04845320
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 34,160
01 LEON COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
31 CENTERVILLE ISD 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

5.0 1 50.0 1
10.0 1 30.0 1
15.0 99 20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32772 - GRESHAM B #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26351 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 6868
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	30,253				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,000			
-----	-----	-----	-----
	5.0 1		
	7.0 1	10.0 1	
	10.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,740
LAST YR 8/8 VAL: 7,780

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32796 - CHAMPION RANCH C (1H) (2H) FULL WI DECIMAL = .769519 #WELLS: 2
RRC#, WELL#.....: 26352 - RRC DIST.: 03 FULL RI DECIMAL = .230481 DEPTH: 7037

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	183,160	1	3,415	35,576	0	62.32	1.25	1.25	.00	163771
01	LEON COUNTY	1.000000	183,160	2	3,210	33,439	0	63.42	1.24	1.24	.00	156657
31	CENTERVILLE ISD	1.000000	183,160		=====	=====	=====					=====
51	PCT1	1.000000	183,160		6,625	69,015	0					320,428
60	SOUTHEAST LEON CO ES	1.000000	183,160									

\$/BBLRESV: 4.28 EQUIP VAL: 54,881
\$/BBLPROD: 2,955 WI OIL VAL: 21,831 RI OIL VAL: 84,503
WI PAYOUT: .0 GAS VAL: 4,505 GAS VAL: 17,439
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 183,160 WI TOTAL: 81,220 RI TOTAL: 101,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
178,500	9.6	100	
	5.0 1	5.0 1	
	7.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,870
LAST YR RI VAL: 50,150
LAST YR 8/8 VAL: 108,020

LAST YR OIL PROD: 3,907
LAST YR GAS PROD: 42,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32791 - CHAMPION RANCH G (1H-2H-3H) FULL WI DECIMAL = .754674 #WELLS: 1
RRC#, WELL#.....: 26355 - RRC DIST.: 03 FULL RI DECIMAL = .245326 DEPTH: 6809

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,891	24,804	0	62.32	1.25	1.25	.00	182999
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,891	24,804	0					182,999
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23399	0	206398	260000	-53,602	-49,984	62840	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	91,650					
01				LEON COUNTY	1.000000	91,650					
31				CENTERVILLE ISD	1.000000	91,650					
51				PCT1	1.000000	91,650					
60				SOUTHEAST LEON CO ES	1.000000	91,650					

\$/BBLRESV: 15.09 EQUIP VAL: 28,812
\$/BBLPROD: 5,019 WI OIL VAL: 0 RI OIL VAL: 55,716
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,124
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 91,650 WI TOTAL: 28,810 RI TOTAL: 62,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
260,000	11.7	69	
-----	-----	-----	-----
	17.0 1	3.0 1	
	16.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 551,580
LAST YR RI VAL: 523,370
LAST YR 8/8 VAL: 1,074,950

LAST YR OIL PROD: 6,003
LAST YR GAS PROD: 41,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32756 - WAKEFIELD (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26373 - 01 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 32156071
OIL FIELD NAME...: FORT TRINIDAD (BUDA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,250
01 LEON COUNTY 1.000000 10,250
31 CENTERVILLE ISD 1.000000 10,250
51 PCT1 1.000000 10,250
60 SOUTHEAST LEON CO ES 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 32775 - BURNS-STATE UNIT (1H)(2H) FULL WI DECIMAL = .797260 #WELLS: 2
RRC#, WELL#.....: 26374 - RRC DIST.: 03 FULL RI DECIMAL = .202740 DEPTH: 7260

OPERATOR#, AGENT#: 923444 - 949
OPERATOR NAME....: WILDFIRE ENERGY OPER
OIL FIELD#.....: 56599500
OIL FIELD NAME...: MADISONVILLE, W. (WOODBINE -A-

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .030000 40,390
01 LEON COUNTY .030000 40,390
33 NORMANGEE ISD - LEON .030000 40,390
54 PCT4 .030000 40,390
62 LEON ESD #2 .030000 40,390
81 NORMANGEE ISD - MADI .970000 1,305,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,609 1,385 0 62.95 1.25 1.25 .00 432064
2 7,960 1,211 0 64.06 1.24 1.24 .00 406537
3 6,963 998 0 65.18 1.23 1.23 .00 361835
4 5,742 798 0 66.33 1.23 1.23 .00 303650
5 4,593 638 0 67.51 1.22 1.22 .00 247241
6 3,674 510 0 68.69 1.21 1.21 .00 201250
7 2,939 408 0 68.69 1.21 1.21 .00 161000
8 2,351 327 0 68.69 1.21 1.21 .00 128800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
42,831 6,275 0 2,242,377

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1380 0 433444 125000 308,444 287,624 103234
2 1197 0 407734 125000 282,734 229,261 85185
3 979 0 362814 125000 237,814 167,685 66490
4 783 0 304433 125000 179,433 110,017 48940
5 621 0 247862 125000 122,862 65,505 34952
6 493 0 201743 125000 76,743 35,580 24955
7 394 0 161394 125000 36,394 14,672 17513
8 315 0 129115 125000 4,115 1,443 12289
=====

6162 0 2248539 1000000 1,248,539 911,787 393558

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 26.63 EQUIP VAL: 40,953
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 47,128 WI OIL VAL: 909,288 RI OIL VAL: 392,479
WI PAYOUT: 3.7 GAS VAL: 2,498 GAS VAL: 1,078
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 24.2 4

5.0 1 10.0 1
10.0 1 15.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,750
LAST YR RI VAL: 324,370
LAST YR 8/8 VAL: 1,072,120

LAST YR OIL PROD: 9,378
LAST YR GAS PROD: 1,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 32804 - WEAVER-RANSOM-STATE UT(LH&2H) FULL WI DECIMAL = .787797 #WELLS: 2
RRC#, WELL#.....: 26412 - RRC DIST.: 03 FULL RI DECIMAL = .212203 DEPTH: 7247

OPERATOR#, AGENT#: 923444 - 949
OPERATOR NAME....: WILDFIRE ENERGY OPER
OIL FIELD#.....: 56599500
OIL FIELD NAME...: MADISONVILLE, W. (WOODBINE -A-

ALT FRZ.:	ALT G\$ RRC:	1	8,103	1,033	0	62.95	1.25	1.25	.00	401843
ALT JOB#:	UNIT.....:	2	7,087	894	0	64.06	1.24	1.24	.00	357654
ALT LSE#:	EOR.....:	3	5,844	733	0	65.18	1.23	1.23	.00	300081
ALT RRC#:	GRAPH.....:	4	4,675	586	0	66.33	1.23	1.23	.00	244301
		5	3,740	469	0	67.51	1.22	1.22	.00	198917
		6	2,992	375	0	68.69	1.21	1.21	.00	161915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,393	300	0	68.69	1.21	1.21	.00	129532
---	-----	-----	-----	8	1,914	240	0	68.69	1.21	1.21	.00	103626

00	LEON CO APPRAISAL DI	.280000	340,520	=====	=====	=====						=====
01	LEON COUNTY	.280000	340,520	36,748	4,630	0						1,897,869

33	NORMANGEE ISD - LEON	.280000	340,520									
54	PCT4	.280000	340,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	LEON ESD #2	.280000	340,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

81	NORMANGEE ISD - MADI	.720000	875,610	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1017	0	402860	100000	302,860	282,417	101634	
				2	873	0	358527	100000	258,527	209,632	79342	
				3	710	0	300791	100000	200,791	141,580	58390	
				4	568	0	244869	100000	144,869	88,825	41697	
				5	451	0	199368	100000	99,368	52,979	29779	
				6	358	0	162273	100000	62,273	28,871	21262	
				7	286	0	129818	100000	29,818	12,021	14921	
				8	229	0	103855	100000	3,855	1,351	10471	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4492	0	1902361	800000	1,102,361	817,676	357496	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 28.18	EQUIP VAL: 40,953			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,252	WI OIL VAL: 815,745	RI OIL VAL: 356,652		
			WI PAYOUT: 3.7	GAS VAL: 1,931	GAS VAL: 844		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 75.86	GAS WI GR PRICE: 1.00						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
100,000	23.4	3					
-----	-----	-----	-----				
	10.0 1	11.0 1					
	15.0 1	16.0 1					
	20.0 99	20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 22	VAL: 62,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	784,320
LAST YR RI VAL:	358,030
LAST YR 8/8 VAL:	1,142,350

LAST YR OIL PROD:	11,315
LAST YR GAS PROD:	1,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32744 - KEELING 2 (2H) FULL WI DECIMAL = .769838 #WELLS: 1
RRC#, WELL#.....: 26428 - RRC DIST.: 03 FULL RI DECIMAL = .230162 DEPTH: 6829
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	291,430
01	LEON COUNTY	1.000000	291,430
31	CENTERVILLE ISD	1.000000	291,430
51	PCT1	1.000000	291,430
60	SOUTHEAST LEON CO ES	1.000000	291,430

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	2,933		38,066		0		62.32	1.25		1.25		.00		140715	
2	2,786		35,780		0		63.42	1.24		1.24		.00		136021	
3	2,577		32,734		0		64.55	1.23		1.23		.00		128059	
4	2,306		29,131		0		65.68	1.23		1.23		.00		116598	
=====															=====
	10,602		135,711		0									521,393	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	36631	0	177346	127500	49,846	46,481	49660
2	34156	0	170177	127500	42,677	34,606	41801
3	30996	0	159055	127500	31,555	22,250	34270
4	27584	0	144182	127500	16,682	10,228	27251
=====							
	129367	0	650760	510000	140,760	113,565	152982

\$/BBLRESV: 11.15	EQUIP VAL:	24,889			
\$/BBLPROD: 14,413	WI OIL VAL:	90,989	RI OIL VAL:	122,570	
WI PAYOUT: 3.9	GAS VAL:	22,576	GAS VAL:	30,412	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	291,430	WI TOTAL:	138,450	RI TOTAL:	152,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
127,500	8.2	107	

	4.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 460,240
LAST YR RI VAL: 308,280
LAST YR 8/8 VAL: 768,520

LAST YR OIL PROD: 3,117
LAST YR GAS PROD: 32,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32771 - WAKEFIELD MAMIE (1H)& (2H) FULL WI DECIMAL = .752305 #WELLS: 2
RRC#, WELL#.....: 26485 - 1H RRC DIST.: 03 FULL RI DECIMAL = .247695 DEPTH: 6576
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	592,620	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	592,620	1	32103	0	339519	204000	135,519	126,371	104698
31	CENTERVILLE ISD	1.000000	592,620	2	31046	0	295414	204000	91,414	74,124	79910
51	PCT1	1.000000	592,620	3	28942	0	257658	204000	53,658	37,835	61136
60	SOUTHEAST LEON CO ES	1.000000	592,620	4	26041	0	223853	204000	19,853	12,172	46593
					=====	=====	=====	=====	=====	=====	=====
					118132	0	1116444	816000	300,444	250,502	292337

\$/BBLRESV: 14.31 EQUIP VAL: 49,779
\$/BBLPROD: 15,191 WI OIL VAL: 223,996 RI OIL VAL: 261,405
WI PAYOUT: 4.0 GAS VAL: 26,506 GAS VAL: 30,932
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 592,620 WI TOTAL: 300,280 RI TOTAL: 292,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
204,000	19.6	94	
	16.0 1	1.0 1	
	15.0 99	4.0 1	
		8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 22 VAL: 62,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,066,420
LAST YR RI VAL: 677,500
LAST YR 8/8 VAL: 1,743,920

LAST YR OIL PROD: 9,163
LAST YR GAS PROD: 38,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32747 - EASTERLING (1H) FULL WI DECIMAL = .785529 #WELLS: 1
RRC#, WELL#.....: 26511 - 1H RRC DIST.: 03 FULL RI DECIMAL = .214471 DEPTH: 7336

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 304,560
01 LEON COUNTY 1.000000 304,560
31 CENTERVILLE ISD 1.000000 304,560
51 PCT1 1.000000 304,560
60 SOUTHEAST LEON CO ES 1.000000 304,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 16760 0 166560 112000 54,560 50,877 42592
2 16208 0 159535 112000 47,535 38,545 35785
3 15109 0 148567 112000 36,567 25,783 29233
4 13594 0 134426 112000 22,426 13,750 23202
5 11662 0 118037 112000 6,037 3,219 17871

73333 0 727125 560000 167,125 132,174 148683
\$/BBLRESV: 11.70 EQUIP VAL: 23,704
\$/BBLPROD: 17,591 WI OIL VAL: 118,844 RI OIL VAL: 133,688
WI PAYOUT: 3.8 GAS VAL: 13,330 GAS VAL: 14,995
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
112,000 8.6 47
5.0 1 1.0 1
7.0 1 4.0 1
10.0 1 8.0 1
12.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,920
LAST YR RI VAL: 201,270
LAST YR 8/8 VAL: 491,190

LAST YR OIL PROD: 6,339
LAST YR GAS PROD: 18,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32745 - WAKEFIELD MAMIE 3A (3H&4H) FULL WI DECIMAL = .753294 #WELLS: 2
RRC#, WELL#.....: 26522 - RRC DIST.: 03 FULL RI DECIMAL = .246706 DEPTH: 6593

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	933	3,995	0	62.32	1.25	1.25 116.86	43800
				=====	=====	=====					=====
					933	3,995	0				43,800
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3762	0	47562	186000	-138,438	-129,093	14589
00	LEON CO APPRAISAL DI	1.000000	43,400	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	43,400		3762	0	47562	186000	138,438-	129,093-	14589
31	CENTERVILLE ISD	1.000000	43,400								
51	PCT1	1.000000	43,400								
60	SOUTHEAST LEON CO ES	1.000000	43,400								
				\$/BBLRESV: 169.15		EQUIP VAL:		28,812			
				\$/BBLPROD: 50,913		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		43,400		WI TOTAL:		28,810	
								RI TOTAL:		14,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
186,000	3.1	11	
32.0	1	1.0	1
28.0	1	4.0	1
24.0	1	8.0	1
19.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 36,780
LAST YR 8/8 VAL: 65,590

LAST YR OIL PROD: 2,155
LAST YR GAS PROD: 4,466

REMARKS1: 1 SHUT-IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32749 - AM EASTERLING-GRESHAM(ALLOC)1H FULL WI DECIMAL = .746636 #WELLS: 1
RRC#, WELL#.....: 26523 - 1H RRC DIST.: 03 FULL RI DECIMAL = .253364 DEPTH: 6885

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	6,614	31,113	0	62.32	1.25	1.25	.00	307752
ALT JOB#:	UNIT.....:	2	6,316	29,398	0	63.42	1.24	1.24	.00	299073
ALT LSE#:	EOR.....:	3	5,842	26,895	0	64.55	1.23	1.23	.00	281557
ALT RRC#:	GRAPH.....:	4	5,228	23,935	0	65.68	1.23	1.23	.00	256376
		5	4,521	20,701	0	66.84	1.22	1.22	.00	225621
		6	3,842	17,595	0	68.02	1.21	1.21	.00	195164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,266	14,956	0	68.02	1.21	1.21	.00	165889
---	-----	-----	-----	8	2,776	12,713	0	68.02	1.21	1.21	.00	141006
00	LEON CO APPRAISAL DI	1.000000	1,250,260	9	2,359	10,806	0	68.02	1.21	1.21	.00	119855
01	LEON COUNTY	1.000000	1,250,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	1,250,260		40,764	188,112	0					1,992,293
51	PCT1	1.000000	1,250,260									
60	SOUTHEAST LEON CO ES	1.000000	1,250,260									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	29038	0	336790	117500	219,290	204,488	107040
2	27218	0	326291	117500	208,791	169,302	90967
3	24699	0	306256	117500	188,756	133,094	74896
4	21981	0	278357	117500	160,857	98,628	59713
5	18856	0	244477	117500	126,977	67,700	46004
6	15897	0	211061	117500	93,561	43,377	34839
7	13512	0	179401	117500	61,901	24,956	25976
8	11485	0	152491	117500	34,991	12,267	19368
9	9763	0	129618	117500	12,118	3,694	14442
=====	=====	=====	=====	=====	=====	=====	=====
	172449	0	2164742	1057500	1,107,242	757,506	473245

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 22.91	EQUIP VAL:	19,501		
			\$/BBLPROD: 50,747	WI OIL VAL:	697,161	RI OIL VAL:	435,545
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.00		WI PAYOUT: 4.0	GAS VAL:	60,344	GAS VAL:	37,700
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 1,250,260	WI TOTAL:	777,010	RI TOTAL:	473,250
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,500	18.4	87	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	7.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL:	31,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,193,390
LAST YR RI VAL: 640,860
LAST YR 8/8 VAL: 1,834,250

LAST YR OIL PROD: 8,001
LAST YR GAS PROD: 48,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32786 - COLEMAN-CLAYTON (ALLOC) (1H) FULL WI DECIMAL = .709358 #WELLS: 1
RRC#, WELL#.....: 26541 - 1H RRC DIST.: 03 FULL RI DECIMAL = .290642 DEPTH: 7316

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24344	0	109089	154500	-45,411	-42,346	41862			
00	LEON CO APPRAISAL DI	1.000000	70,670		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	70,670		24344	0	109089	154500	45,411-	42,346-	41862			
31	CENTERVILLE ISD	1.000000	70,670											
54	PCT4	1.000000	70,670											
60	SOUTHEAST LEON CO ES	1.000000	70,670											
					\$/BBLRESV: 24.19		EQUIP VAL:	28,812						
					\$/BBLPROD: 8,282		WI OIL VAL:	0	RI OIL VAL:	32,520				
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	9,342				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	70,670	WI TOTAL:	28,810	RI TOTAL:	41,860				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
154,500	5.6	78	
12.0	1	7.0	1
13.0	1	9.0	1
14.0	1	11.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,090
LAST YR RI VAL: 114,040
LAST YR 8/8 VAL: 148,130

LAST YR OIL PROD: 2,232
LAST YR GAS PROD: 30,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32788 - CHAMPION RANCH A (ALLOC) (1H)

FULL WI DECIMAL = .757796

#WELLS: 1

RRC#, WELL#.....: 26542 - 1H

RRC DIST.: 03

FULL RI DECIMAL = .242204

DEPTH: 6734

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R

OIL FIELD#.....: 38274666

OIL FIELD NAME...: HALLIDAY (WOODBINE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 7,684	33,049	0	62.32	1.25	1.25	.00	362883
ALT JOB#:	2 7,222	32,219	0	63.42	1.24	1.24	.00	347085
ALT LSE#:	3 6,608	30,279	0	64.55	1.23	1.23	.00	323235
ALT RRC#:	=====	=====	=====					=====
	21,514	95,547	0					1,033,203

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	395,940							
01	LEON COUNTY	1.000000	395,940	1 31306	0	394189	347000	47,189	44,004	118001
31	CENTERVILLE ISD	1.000000	395,940	2 30275	0	377360	347000	30,360	24,618	99090
51	PCT1	1.000000	395,940	3 28223	0	351458	347000	4,458	3,143	80953
60	SOUTHEAST LEON CO ES	1.000000	395,940	=====	=====	=====	=====	=====	=====	=====
				89804	0	1123007	1041000	82,007	71,765	298044

\$/BBLRESV:	4.05	EQUIP VAL:	26,134		
\$/BBLPROD:	4,034	WI OIL VAL:	66,026	RI OIL VAL:	274,210
WI PAYOUT:	.0	GAS VAL:	5,739	GAS VAL:	23,834
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	395,940	WI TOTAL:	97,900	RI TOTAL:	298,040

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.11

GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
347,000	21.6	91	
	5.0 1	1.0 1	
	7.0 1	4.0 1	
	10.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,330

LAST YR RI VAL: 399,770

LAST YR 8/8 VAL: 594,100

LAST YR OIL PROD: 8,288

LAST YR GAS PROD: 33,000

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32794 - LEATHERS SAM TRST A(ALLOC)(2H) FULL WI DECIMAL = .769211 #WELLS: 1
RRC#, WELL#.....: 26543 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230789 DEPTH: 7429
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	568,030	1	3,862	26,107	0	62.32	1.25	1.25	.00
01	LEON COUNTY	1.000000	568,030	2	3,669	24,801	0	63.42	1.24	1.24	.00
31	CENTERVILLE ISD	1.000000	568,030	3	3,393	22,937	0	64.55	1.23	1.23	.00
51	PCT1	1.000000	568,030	4	3,037	20,526	0	65.68	1.23	1.23	.00
60	SOUTHEAST LEON CO ES	1.000000	568,030	5	2,627	17,752	0	66.84	1.22	1.22	.00
				6	2,232	15,089	0	68.02	1.21	1.21	.00
				7	1,898	12,825	0	68.02	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	25102	0	210236	108000	102,236	95,335	59078
2	23656	0	202642	108000	94,642	76,743	49952
3	21701	0	190172	108000	82,172	57,940	41120
4	19420	0	172855	108000	64,855	39,766	32787
5	16659	0	151724	108000	43,724	23,312	25244
6	14044	0	130876	108000	22,876	10,605	19101
7	11938	0	111245	108000	3,245	1,308	14242
	=====	=====	=====	=====	=====	=====	=====
	132520	0	1169750	756000	413,750	305,009	241524

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 16.97 EQUIP VAL: 21,500
\$ / BBL PROD: 32,557 WI OIL VAL: 270,455 RI OIL VAL: 214,162
WI PAYOUT: 3.7 GAS VAL: 34,554 GAS VAL: 27,362
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 568,030 WI TOTAL: 326,510 RI TOTAL: 241,520

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000	10.8	73	
	-----	-----	-----
	4.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,000
LAST YR RI VAL: 75,250
LAST YR 8/8 VAL: 163,250

LAST YR OIL PROD: 4,243
LAST YR GAS PROD: 29,815

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32850 - KEELING-GRESHAM(ALLOC)(1H)(2H) FULL WI DECIMAL = .777274 #WELLS: 1
RRC#, WELL#.....: 26546 - 1H RRC DIST.: 03 FULL RI DECIMAL = .222726 DEPTH: 14101

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	15243	0	118952	187000	-68,048	-63,455
00	LEON CO APPRAISAL DI	1.000000	64,460		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	64,460		15243	0	118952	187000	68,048-	63,455-
31	CENTERVILLE ISD	1.000000	64,460							
51	PCT1	1.000000	64,460							
60	SOUTHEAST LEON CO ES	1.000000	64,460							
				\$/BBLRESV: 33.24		EQUIP VAL:		32,530		
				\$/BBLPROD: 11,120		WI OIL VAL:		0		RI OIL VAL: 27,834
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 4,091
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		64,460	WI TOTAL:		32,530	RI TOTAL: 31,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
187,000	6.4	25	
-----	-----	-----	-----
	16.0 1	1.0 1	
	15.0 99	4.0 1	
		8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,310
LAST YR RI VAL: 186,180
LAST YR 8/8 VAL: 281,490

LAST YR OIL PROD: 3,081
LAST YR GAS PROD: 9,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32797 - KEELING-BUNYARD (ALLOC) (1H) FULL WI DECIMAL = .755232 #WELLS: 1
RRC#, WELL#.....: 26547 - 1H RRC DIST.: 03 FULL RI DECIMAL = .244768 DEPTH: 7352
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	304,560	1	7,637	12,452	0	62.32	1.25	1.25	.00	359444
01	LEON COUNTY	1.000000	304,560	2	5,880	11,704	0	63.42	1.24	1.24	.00	281633
31	CENTERVILLE ISD	1.000000	304,560		=====	=====	=====					=====
51	PCT1	1.000000	304,560		13,517	24,156	0					641,077
60	SOUTHEAST LEON CO ES	1.000000	304,560									

WI GAS REVENUE: 8.19
WI OIL VAL: 4,611
WI PAYOUT: .0
RI PAYOUT: 1.7
EQUIP VAL: 27,440
WI OIL VAL: 83,576
GAS VAL: 2,961
PRD VAL: 0
WI TOTAL: 113,980
RI TOTAL: 190,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
285,000	24.0	35	
24.0	1	5.0	1
22.0	1	7.0	1
20.0	1	9.0	1
18.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,063,130
LAST YR RI VAL: 766,480
LAST YR 8/8 VAL: 1,829,610

LAST YR OIL PROD: 10,945
LAST YR GAS PROD: 13,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32784 - WAKEFIELD ZACH 2A (2H) FULL WI DECIMAL = .769074 #WELLS: 1
RRC#, WELL#.....: 26592 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230926 DEPTH: 7099
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32883 - WAKEFIELD ZACK 2 (1H) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26593 - 1H RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 7063

OPERATOR#, AGENT#: 210225 -
OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,860
01 LEON COUNTY 1.000000 5,860
31 CENTERVILLE ISD 1.000000 5,860
51 PCT1 1.000000 5,860
60 SOUTHEAST LEON CO ES 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOW INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32845 - ANDREWS UNIT 1H FULL WI DECIMAL = .740467 #WELLS: 1
RRC#, WELL#.....: 26626 - 1H RRC DIST.: 03 FULL RI DECIMAL = .259533 DEPTH: 14840
OPERATOR#, AGENT#: 209347 - 978

OPERATOR NAME....: DECKER OPERATING CO.
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8824	0	85149	189000	-103,851	-96,841
00	LEON CO APPRAISAL DI	1.000000	60,480		=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	60,480		8824	0	85149	189000	103,851-	96,841-
31	CENTERVILLE ISD	1.000000	60,480							
51	PCT1	1.000000	60,480							
60	SOUTHEAST LEON CO ES	1.000000	60,480							
				\$/BBLRESV: 70.88		EQUIP VAL:		32,530		
				\$/BBLPROD: 25,486		WI OIL VAL:		0		RI OIL VAL: 25,056
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,897
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		60,480		WI TOTAL:		32,530
								RI TOTAL:		27,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,000	4.6	28	
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 37,560
LAST YR 8/8 VAL: 70,090

LAST YR OIL PROD: 2,020
LAST YR GAS PROD: 11,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/09/2025 MNRLPHOU

LEASE#, NAME.....: 32778 - ELLIS (1H) FULL WI DECIMAL = .746507 #WELLS: 1
RRC#, WELL#.....: 26629 - 1H RRC DIST.: 03 FULL RI DECIMAL = .253493 DEPTH: 14903
OPERATOR#, AGENT#: 866537 -

OPERATOR NAME....: TRAVIS OPERATING, LL
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,858	0	62.32	2.16	2.16	.00	412095
				2	7,307	0	63.42	2.14	2.14	.00	345939
				3	6,101	0	64.55	2.13	2.13	.00	293989
				4	5,156	0	65.68	2.11	2.11	.00	252802
				5	4,382	0	66.84	2.09	2.09	.00	218677
				6	3,725	0	68.02	2.08	2.08	.00	189156
				7	3,166	0	68.02	2.08	2.08	.00	160783
				8	2,691	0	68.02	2.08	2.08	.00	136666
00	LEON CO APPRAISAL DI	1.000000	1,509,060	9	2,287	0	68.02	2.08	2.08	.00	116166
01	LEON COUNTY	1.000000	1,509,060	10	1,944	0	68.02	2.08	2.08	.00	98741
31	CENTERVILLE ISD	1.000000	1,509,060	11	1,652	0	68.02	2.08	2.08	.00	83930
51	PCT1	1.000000	1,509,060	12	1,404	0	68.02	2.08	2.08	.00	71340
60	SOUTHEAST LEON CO ES	1.000000	1,509,060	=====	=====	=====					=====
					48,673	0					2,380,284

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	0	0	412095	147542*	264,553	246,696	131063
				2	0	0	345939	64289	281,650	228,382	96511
				3	0	0	293989	64289	229,700	161,964	71945
				4	0	0	252802	64289	188,513	115,585	54268
				5	0	0	218677	64289	154,388	82,314	41177
				6	0	0	189156	64289	124,867	57,891	31244
				7	0	0	160783	64289	96,494	38,902	23297
				8	0	0	136666	64289	72,377	25,372	17370
				9	0	0	116166	64289	51,877	15,814	12952
				10	0	0	98741	64289	34,452	9,133	9657
				11	0	0	83930	64289	19,641	4,527	7200
				12	0	0	71340	64289	7,051	1,413	5369

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 27.19 EQUIP VAL: 19,020
\$/BBLPROD: 49,385 WI OIL VAL: 987,993 RI OIL VAL: 502,053
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,509,060 WI TOTAL: 1,007,010 RI TOTAL: 502,050
18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 9,779
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32872 - SWIFT (5H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26646 - 5H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 9250

OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
OIL FIELD#.....: 32191333
OIL FIELD NAME...: FORT TRINIDAD, W. (GLEN ROSE B

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,270
01 LEON COUNTY 1.000000 9,270
31 CENTERVILLE ISD 1.000000 9,270
51 PCT1 1.000000 9,270
60 SOUTHEAST LEON CO ES 1.000000 9,270

8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,500

12.0 1 40.0 1
15.0 99 30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 16
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32758 - KEELING (ALLOCATION) (1H) FULL WI DECIMAL = .752743 #WELLS: 1
RRC#, WELL#.....: 26684 - 1H RRC DIST.: 03 FULL RI DECIMAL = .247257 DEPTH: 6854
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	597,120	1	3,921	18,885	0	61.44	1.25	1.25	.00
01	LEON COUNTY	1.000000	597,120	2	3,588	18,410	0	62.53	1.24	1.24	.00
31	CENTERVILLE ISD	1.000000	597,120	3	3,229	17,301	0	63.63	1.23	1.23	.00
51	PCT1	1.000000	597,120	4	2,841	15,567	0	64.76	1.23	1.23	.00
60	SOUTHEAST LEON CO ES	1.000000	597,120	5	2,443	13,463	0	65.89	1.22	1.22	.00
				6	2,076	11,443	0	67.06	1.21	1.21	.00
				7	1,765	9,727	0	67.06	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	17769	0	199109	85000	114,109	106,406	61256
2	17184	0	186068	85000	101,068	81,953	50213
3	16019	0	170679	85000	85,679	60,413	40403
4	14413	0	152905	85000	67,905	41,635	31751
5	12364	0	133532	85000	48,532	25,875	24323
6	10423	0	115245	85000	30,245	14,023	18414
7	8860	0	97959	85000	12,959	5,225	13730
	=====	=====	=====	=====	=====	=====	=====
	97032	0	1055497	595000	460,497	335,530	240090

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.38 EQUIP VAL: 21,500
\$/BBLPROD: 36,139 WI OIL VAL: 304,684 RI OIL VAL: 218,018
WI PAYOUT: 3.8 GAS VAL: 30,845 GAS VAL: 22,071
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 597,120 WI TOTAL: 357,030 RI TOTAL: 240,090

OIL WELLHEAD PRICE: 74.05 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	11.2	52	
	-----	-----	-----
	8.0 1	1.0 1	
	9.0 1	4.0 1	
	11.0 1	8.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,920
LAST YR RI VAL: 369,590
LAST YR 8/8 VAL: 1,010,510

LAST YR OIL PROD: 4,601
LAST YR GAS PROD: 19,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32780 - SEALE (1H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26692 - 1H RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 8092
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 04845320
OIL FIELD NAME...: BSR (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 240,160
01 LEON COUNTY 1.000000 240,160
31 CENTERVILLE ISD 1.000000 240,160
51 PCT1 1.000000 240,160
60 SOUTHEAST LEON CO ES 1.000000 240,160

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 1,760 0 0 62.32 2.16 2.16 .00 82262
2 1,610 0 0 63.42 2.14 2.14 .00 76580
3 1,424 0 0 64.55 2.13 2.13 .00 68939
4 1,210 0 0 65.68 2.11 2.11 .00 59605
5 986 0 0 66.84 2.09 2.09 .00 49428
6 788 0 0 68.02 2.08 2.08 .00 40241
7 631 0 0 68.02 2.08 2.08 .00 32193
8,409 0 0 409,248

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 82262 58202* 24,060 22,436 25682
2 0 0 76580 29765 46,815 37,961 20972
3 0 0 68939 29765 39,174 27,622 16561
4 0 0 59605 29765 29,840 18,296 12560
5 0 0 49428 29765 19,663 10,484 9136
6 0 0 40241 29765 10,476 4,857 6525
7 0 0 32193 29765 2,428 979 4579
0 0 409248 236792 172,456 122,635 96015

*** PARAMETERS ***
\$/BBLRESV: 19.45 EQUIP VAL: 21,500
\$/BBLPROD: 32,703 WI OIL VAL: 122,635 RI OIL VAL: 96,015
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 240,160 WI TOTAL: 144,140 RI TOTAL: 96,020

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,765 5.0
7.0 1
10.0 1 50.0 1
13.0 1 30.0 1
17.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,340
LAST YR RI VAL: 132,170
LAST YR 8/8 VAL: 395,510

LAST YR OIL PROD: 1,690
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32760 - NASH BROS (ALLOCATION) (1H) FULL WI DECIMAL = .772110 #WELLS: 1
RRC#, WELL#.....: 26698 - 1H RRC DIST.: 03 FULL RI DECIMAL = .227890 DEPTH: 7514
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 30,253

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,467

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32847 - ROBESON (2H) FULL WI DECIMAL = .792351 #WELLS: 1
RRC#, WELL#.....: 26714 - 2H RRC DIST.: 03 FULL RI DECIMAL = .207649 DEPTH: 7202
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,094	17,660	0	68.02	1.21	1.21	.00	166799
00	LEON CO APPRAISAL DI	1.000000	1,048,830		37,117	195,896	0					1,908,720
01	LEON COUNTY	1.000000	1,048,830									
31	CENTERVILLE ISD	1.000000	1,048,830									
51	PCT1	1.000000	1,048,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
60	SOUTHEAST LEON CO ES	1.000000	1,048,830	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	36998	0	439834	180000	259,834	242,295	107957
2	34498	0	384998	180000	204,998	166,226	82892
3	31307	0	334540	180000	154,540	108,967	63181
4	27703	0	289963	180000	109,963	67,423	48039
5	23629	0	250487	180000	70,487	37,581	36402
6	19920	0	216154	180000	36,154	16,762	27554
7	16932	0	183731	180000	3,731	1,504	20545
	190987	0	2099707	1260000	839,707	640,758	386570

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 19.81 EQUIP VAL: 21,500
\$/BBLPROD: 30,502 WI OIL VAL: 582,475 RI OIL VAL: 351,408
WI PAYOUT: 3.4 GAS VAL: 58,282 GAS VAL: 35,162
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,048,830 WI TOTAL: 662,260 RI TOTAL: 386,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000	24.1	105	
	14.0 1	5.0 1	
	15.0 99	7.0 1	
		10.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,342,690
LAST YR RI VAL: 603,030
LAST YR 8/8 VAL: 1,945,720

LAST YR OIL PROD: 10,275
LAST YR GAS PROD: 45,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32761 - NASH BROS UNIT (2H) FULL WI DECIMAL = .782647 #WELLS: 1
RRC#, WELL#.....: 26810 - 2H RRC DIST.: 03 FULL RI DECIMAL = .217353 DEPTH: 7513
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

259,236

10.0 1 35.0 1
15.0 99 25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32871 - WILD CARD AW B (2H) FULL WI DECIMAL = .766301 #WELLS: 1
RRC#, WELL#.....: 26841 - 2H RRC DIST.: 03 FULL RI DECIMAL = .233699 DEPTH: 8500
OPERATOR#, AGENT#: 100365 - 84

OPERATOR NAME....: EMPIRE TEXAS OPERATI
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	30,253				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	30,250	WI TOTAL:	30,250	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,500			
-----	-----	-----	-----
	1.0 1	1.0 1	
	4.0 1	4.0 1	
	8.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 30,310
LAST YR 8/8 VAL: 59,120

LAST YR OIL PROD: 1,093
LAST YR GAS PROD: 5,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32785 - TOWNSELL A (2H) FULL WI DECIMAL = .744873 #WELLS: 1
RRC#, WELL#.....: 26864 - 2H RRC DIST.: 03 FULL RI DECIMAL = .255127 DEPTH: 7064
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	88,360	1	25563	0	185621	307000	-121,379	-113,186
01	LEON COUNTY	1.000000	88,360		=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	88,360		25563	0	185621	307000	121,379-	113,186-
51	PCT1	1.000000	88,360							59547
60	SOUTHEAST LEON CO ES	1.000000	88,360							
				\$/BBLRESV: 38.00		EQUIP VAL:		28,812		
				\$/BBLPROD: 13,235		WI OIL VAL:		0	RI OIL VAL:	51,346
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	8,201
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====				=====
				8/8 VALUE:		88,360	WI TOTAL:		28,810	RI TOTAL: 59,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
307,000	9.9	78	
9.0	1	7.0	1
10.0	1	9.0	1
11.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 77,320
LAST YR 8/8 VAL: 106,130

LAST YR OIL PROD: 3,828
LAST YR GAS PROD: 35,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32789 - CHAMPION RANCH B (1H) FULL WI DECIMAL = .765166 #WELLS: 1
RRC#, WELL#.....: 26971 - 1H RRC DIST.: 03 FULL RI DECIMAL = .234834 DEPTH: 6845

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,516	14,305	0	62.32	2.16	2.16	.00	119976
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,516	14,305	0					119,976
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23643	0	143619	222000	-78,381	-73,090	41282	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	70,090					
01				LEON COUNTY	1.000000	70,090					
31				CENTERVILLE ISD	1.000000	70,090					
51				PCT1	1.000000	70,090					
60				SOUTHEAST LEON CO ES	1.000000	70,090					
				\$/BBLRESV: 31.72		EQUIP VAL:		28,812			
				\$/BBLPROD: 11,400		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		70,090		WI TOTAL:		28,810	
								RI TOTAL:		41,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
222,000	7.0	40	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 40,000
LAST YR 8/8 VAL: 68,810

LAST YR OIL PROD: 2,270
LAST YR GAS PROD: 14,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32886 - ROCHAMP A (2H) FULL WI DECIMAL = .769328 #WELLS: 1
RRC#, WELL#.....: 27086 - 2H RRC DIST.: 03 FULL RI DECIMAL = .230672 DEPTH: 7022

OPERATOR#, AGENT#: 100797 - 40
OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,760	13,660	0	62.32	1.25	1.25	.00	84382
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,760	13,660	0					84,382
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13136	0	97518	114500	-16,982	-15,836	27386	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				13136	0	97518	114500	16,982-	15,836-	27386	
31				1,000000	56,200						
51				1,000000	56,200						
60				1,000000	56,200						
				\$/BBLRESV: 10.12		EQUIP VAL: 28,812					
				\$/BBLPROD: 3,562		WI OIL VAL: 0		RI OIL VAL: 23,697			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,689			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		56,200		WI TOTAL: 28,810		RI TOTAL: 27,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,500	5.0	38	
-----	-----	-----	-----
	7.0 1	3.0 1	
	9.0 1	6.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,130
LAST YR RI VAL: 130,510
LAST YR 8/8 VAL: 233,640

LAST YR OIL PROD: 2,206
LAST YR GAS PROD: 16,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

```
LEASE#, NAME.....: 32868 - CHAMPION RANCH UNIT 1 (1H)          FULL WI DECIMAL = .731839          #WELLS:      1
RRC#, WELL#.....: 27089 - 1H          RRC DIST.: 03          FULL RI DECIMAL = .268161          DEPTH: 9000
```

OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME.....: TRAILBLAZER ENERGY R

OIL FIELD#.....: 38274666

OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	92,080	1	22259	0	173861	170000	3,861	3,600	59667
01	LEON COUNTY	1.000000	92,080		22259	0	173861	170000	3,861	3,600	59667
31	CENTERVILLE ISD	1.000000	92,080								
51	PCT1	1.000000	92,080		\$/BBLRESV:	1.29	EQUIP VAL:		28,812		
60	SOUTHEAST LEON CO ES	1.000000	92,080		\$/BBLPROD:	447	WI OIL VAL:		3,139	RI OIL VAL:	52,028

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,324	24,332	0	62.32	1.25	1.25	.00	151602
	=====	=====	=====					=====
	3,324	24,332	0					151,602
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	22259	0	173861	170000	3,861	3,600	59667	
	=====	=====	=====	=====	=====	=====	=====	
	22259	0	173861	170000	3,861	3,600	59667	
\$ /BBLRESV:		1.29	EQUIP VAL:		28,812			
\$ /BBLPROD:		447	WI OIL VAL:		3,139	RI OIL VAL:	52,028	
WI PAYOUT:		.0	GAS VAL:		461	GAS VAL:	7,639	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====			=====	
8/8 VALUE:		92,080	WI TOTAL:		32,410	RI TOTAL:	59,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.11	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,000	9.6	67	
	10.0 1	1.0 1	
	11.0 1	4.0 1	
	12.0 1	8.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      31,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	123,990
LAST YR	RI VAL:	190,600
LAST YR	8/8 VAL:	314,590

LAST YR OIL PROD: 3,824
LAST YR GAS PROD: 27,656

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/11/2025 MNRLPHOU

LEASE#, NAME.....: 32887 - ROCHAMP B (1H) FULL WI DECIMAL = .752662 #WELLS: 1
RRC#, WELL#.....: 27104 - 1H RRC DIST.: 03 FULL RI DECIMAL = .247338 DEPTH: 6863
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	7,649	36,317	0	62.32	1.25	1.25	358783
				2	7,189	35,405	0	63.42	1.24	1.24	343158
				3	6,577	33,273	0	64.55	1.23	1.23	319539
				4	5,819	29,938	0	65.68	1.23	1.23	287661
				5	5,004	25,892	0	66.84	1.22	1.22	251741
				6	4,253	22,008	0	68.02	1.21	1.21	217757
				7	3,615	18,706	0	68.02	1.21	1.21	185094
				8	3,073	15,900	0	68.02	1.21	1.21	157330
00	LEON CO APPRAISAL DI	1.000000	1,513,240	9	2,612	13,515	0	68.02	1.21	1.21	133730
01	LEON COUNTY	1.000000	1,513,240	10	2,220	11,488	0	68.02	1.21	1.21	113671
31	CENTERVILLE ISD	1.000000	1,513,240	=====	=====	=====					=====
51	PCT1	1.000000	1,513,240	48,011	242,442	0					2,368,464
60	SOUTHEAST LEON CO ES	1.000000	1,513,240								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	34168	0	392951	117000	275,951	257,325
				2	33044	0	376202	117000	259,202	210,179
				3	30803	0	350342	117000	233,342	164,532
				4	27716	0	315377	117000	198,377	121,633
				5	23775	0	275516	117000	158,516	84,514
				6	20043	0	237800	117000	120,800	56,005
				7	17037	0	202131	117000	85,131	34,320
				8	14481	0	171811	117000	54,811	19,214
				9	12309	0	146039	117000	29,039	8,852
				10	10463	0	124134	117000	7,134	1,891
				=====	=====	=====	=====	=====	=====	=====
				223839	0	2592303	1170000	1,422,303	958,465	536197

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00 \$/BBLRESV: 24.23 EQUIP VAL: 18,573
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00 \$/BBLPROD: 54,116 WI OIL VAL: 875,703 RI OIL VAL: 489,897
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 82,761 GAS VAL: 46,299
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,513,240 WI TOTAL: 977,040 RI TOTAL: 536,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
117,000	21.5	100	
-----	-----	-----	-----
	5.0 1	1.0 1	
	7.0 1	4.0 1	
	10.0 1	8.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,081,250
LAST YR RI VAL: 571,720
LAST YR 8/8 VAL: 1,652,970

LAST YR OIL PROD: 8,722
LAST YR GAS PROD: 45,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32889 - CARR-WARD (2H) FULL WI DECIMAL = .775824 #WELLS: 1
RRC#, WELL#.....: 27174 - 2H RRC DIST.: 03 FULL RI DECIMAL = .224176 DEPTH: 7267
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. PLOT:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	29133	0	92664	143500	-50,836	-47,405
00	LEON CO APPRAISAL DI	1.000000	53,890	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	53,890		29133	0	92664	143500	50,836-	47,405-
31	CENTERVILLE ISD	1.000000	53,890							
51	PCT1	1.000000	53,890							
60	SOUTHEAST LEON CO ES	1.000000	53,890							
				\$/BBLRESV: 31.88		EQUIP VAL:		28,812		
				\$/BBLPROD: 10,474		WI OIL VAL:		0		RI OIL VAL: 17,193
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 7,884
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		53,890	WI TOTAL:		28,810	RI TOTAL: 25,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,500	4.0	84	
19.0	1	4.0	1
18.0	1	7.0	1
17.0	1	10.0	1
16.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 29,250
LAST YR 8/8 VAL: 58,060

LAST YR OIL PROD: 1,737
LAST YR GAS PROD: 26,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32870 - WALL RANCH (1H) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 27234 - 1H RRC DIST.: 03 FULL RI DECIMAL = .290000 DEPTH: 6486

OPERATOR#, AGENT#: 617101 -
OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250
31 CENTERVILLE ISD 1.000000 30,250
51 PCT1 1.000000 30,250
60 SOUTHEAST LEON CO ES 1.000000 30,250

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32869 - MILLER-JOHNSON (1H) FULL WI DECIMAL = .729448 #WELLS: 1
RRC#, WELL#.....: 27251 - 1H RRC DIST.: 03 FULL RI DECIMAL = .270552 DEPTH: 6336
OPERATOR#, AGENT#: 617101 -

OPERATOR NAME....: OAK ENERGY, LLC
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
32 LEON ISD - LEON CO 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/23/2025 MNRLPHOU

LEASE#, NAME.....: 32901 - EDWARDS UNIT (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27319 - 1 RRC DIST.: 03 FULL RI DECIMAL = .250000 DEPTH: 7358
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,199	2,157	0	61.15	1.58	1.58	.00	54989
ALT RRC#:	GRAPH.....:	2	1,049	2,059	0	62.22	1.57	1.57	.00	48952
		=====	=====	=====						=====
			2,248	4,216	0					103,941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	50,320	1	2556	0	57545	48000	9,545	8,901	17966
01	LEON COUNTY	1.000000	50,320	2	2424	0	51376	48000	3,376	2,737	14070
31	CENTERVILLE ISD	1.000000	50,320		=====	=====	=====	=====	=====	=====	=====
51	PCT1	1.000000	50,320		4980	0	108921	96000	12,921	11,638	32036
60	SOUTHEAST LEON CO ES	1.000000	50,320								

\$/BBLRESV:	6.59	EQUIP VAL:	6,639		
\$/BBLPROD:	4,231	WI OIL VAL:	11,106	RI OIL VAL:	30,571
WI PAYOUT:	.0	GAS VAL:	532	GAS VAL:	1,465
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,320	WI TOTAL:	18,280	RI TOTAL:	32,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.69 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	3.5	6	
	12.0 1	3.0 1	
	13.0 1	6.0 1	
	14.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,570
LAST YR RI VAL: 103,320
LAST YR 8/8 VAL: 217,890

LAST YR OIL PROD: 1,715
LAST YR GAS PROD: 2,596

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32920 - GRESHAM 1 (1H) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27884 - RRC DIST.: 03 FULL RI DECIMAL = .200000 DEPTH: 6807
OPERATOR#, AGENT#: 210225 -

OPERATOR NAME....: DEGUELLO OPERATING L
OIL FIELD#.....: 38274666
OIL FIELD NAME...: HALLIDAY (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 30,250
01 LEON COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
31 CENTERVILLE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 30,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 30,230

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30276 - THORNE O W G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31266 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 8829
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784333
GAS FIELD NAME...: MCBEE (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

50.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9700 - HARCROW T E (02) FULL WI DECIMAL = .873520 #WELLS: 1
RRC#, WELL#.....: 31479 - 2 RRC DIST.: 05 FULL RI DECIMAL = .126480 DEPTH: 5810
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		6	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 15200 - LEVINE SAM ETAL (01) FULL WI DECIMAL = .873001 #WELLS: 1
RRC#, WELL#.....: 32589 - 1 RRC DIST.: 05 FULL RI DECIMAL = .126999 DEPTH: 6555

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700		9	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 1,040
LAST YR 8/8 VAL: 5,580

LAST YR OIL PROD:
LAST YR GAS PROD: 4,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 18200 - PETERSON G C (01) FULL WI DECIMAL = .869310 #WELLS: 1
RRC#, WELL#.....: 33616 - 1 RRC DIST.: 05 FULL RI DECIMAL = .130690 DEPTH: 5690
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		5	
-----	-----	-----	-----
	2.0	1	
	6.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 20400 - SHOWS B F (01) FULL WI DECIMAL = .862605 #WELLS: 1
RRC#, WELL#.....: 34303 - 1 RRC DIST.: 05 FULL RI DECIMAL = .137395 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		3	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 22200 - VERCHER O D (01) FULL WI DECIMAL = .743770 #WELLS: 1
RRC#, WELL#.....: 36682 - 1 RRC DIST.: 05 FULL RI DECIMAL = .256230 DEPTH: 5900

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		4	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 21500 - TAYLOR O K (02) FULL WI DECIMAL = .771027 #WELLS: 1
RRC#, WELL#.....: 39876 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228973 DEPTH: 6000
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
GAS FIELD#.....: 13066710
GAS FIELD NAME...: BUFFALO, SOUTH (WOODBINE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100
30 BUFFALO ISD - LEON C 1.000000 100
52 PCT2 1.000000 100
60 SOUTHEAST LEON CO ES 1.000000 100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

40.0 1 40.0 1
30.0 1 30.0 1
20.0 2 20.0 2
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 12100 - ALLBRIGHT JETER (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49496 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		5	
-----	-----	-----	-----
		12.0 1	
	40.0 1	14.0 1	
	30.0 1	16.0 1	
	25.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 2600 - BEDDINGFIELD J A ET AL (01) FULL WI DECIMAL = .806676 #WELLS: 1
RRC#, WELL#.....: 51635 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193324 DEPTH: 6000
OPERATOR#, AGENT#: 019786 -

OPERATOR NAME....: AMERRIL ENERGY LLC
GAS FIELD#.....: 13066710
GAS FIELD NAME...: BUFFALO, SOUTH (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 2500 - BARRON ELLA D G/U (01) FULL WI DECIMAL = .835806 #WELLS: 1
RRC#, WELL#.....: 54367 - 1 RRC DIST.: 05 FULL RI DECIMAL = .164194 DEPTH: 10100
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 2

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 3800 - BROWN HENRY T ETAL WELL (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61296 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 5850
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	4,178	0	61.13	2.17	2.17	.00	0
2	0	3,760	0	62.20	2.15	2.15	.00	0
3	0	3,289	0	63.31	2.14	2.14	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	11,227	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	10,030	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	10,030	1	7253	0	7253	5500	1,753	1,635
30	BUFFALO ISD - LEON C	1.000000	10,030	2	6467	0	6467	5500	967	784
52	PCT2	1.000000	10,030	3	5631	0	5631	5500	131	92
66	NORTHEAST LEON CO ES	1.000000	10,030	=====	=====	=====	=====	=====	=====	=====
					19351	0	19351	16500	2,851	2,511

\$/BBLRESV: .00 EQUIP VAL: 3,482
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,511 GAS VAL: 4,041
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	10,030	WI TOTAL:	5,990	RI TOTAL:	4,040
------------	--------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500		12	
-----	-----	-----	-----
	1.0 1	9.0 1	
	4.0 1	11.0 1	
	10.0 1	14.0 1	
	16.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200
LAST YR RI VAL: 8,010
LAST YR 8/8 VAL: 23,210

LAST YR OIL PROD: 2
LAST YR GAS PROD: 5,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 18100 - PETERSON G/U (01) FULL WI DECIMAL = .869310 #WELLS: 1
RRC#, WELL#.....: 62617 - 2 RRC DIST.: 05 FULL RI DECIMAL = .130690 DEPTH: 5790
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		6	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2025 MNRLPHOU

LEASE#, NAME.....: 9800 - HARCROW T E UNIT 1 (02) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 62858 - 2 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5825

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME.....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,157	0	61.13	2.17	2.17	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,048	0	62.20	2.15	2.15	.00	0
		3	0	1,863	0	63.31	2.14	2.14	.00	0
		4	0	1,621	0	64.42	2.13	2.13	.00	0
		=====	=====	=====						=====
		0	7,689	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	7,940	YR							
01	LEON COUNTY	1.000000	7,940	--							
30	BUFFALO ISD - LEON C	1.000000	7,940	1	4096	0	4096	2700	1,396	1,302	548
53	PCT3	1.000000	7,940	2	3853	0	3853	2700	1,153	935	452
66	NORTHEAST LEON CO ES	1.000000	7,940	3	3488	0	3488	2700	788	556	359
				4	3021	0	3021	2700	321	197	273
					=====	=====	=====	=====	=====	=====	=====
					14458	0	14458	10800	3,658	2,990	1632

\$/BBLRESV:	.00	EQUIP VAL:	3,316		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,990	GAS VAL:	1,632
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	7,940	WI TOTAL:	6,310	RI TOTAL:	1,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.73		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,700		6	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,290
LAST YR RI VAL: 1,100
LAST YR 8/8 VAL: 5,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 20000 - SHARP A L (01) FULL WI DECIMAL = .764287 #WELLS: 1
RRC#, WELL#.....: 64307 - 1 RRC DIST.: 05 FULL RI DECIMAL = .235713 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100 2

1.0 1
4.0 1
7.0 1
11.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 13200 - JONES RUTH (01) FULL WI DECIMAL = .843270 #WELLS: 1
RRC#, WELL#.....: 70205 - 1 RRC DIST.: 05 FULL RI DECIMAL = .156730 DEPTH: 5915

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030							
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030			
31	CENTERVILLE ISD	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
51	PCT1	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SOUTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		3	
-----	-----	-----	-----
		1.0 1	
	30.0 1	5.0 1	
	25.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD: 1,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9900 - HARCROW T E 2 (03) FULL WI DECIMAL = .620000 #WELLS: 1
RRC#, WELL#.....: 74763 - 3 RRC DIST.: 05 FULL RI DECIMAL = .380000 DEPTH: 5864

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,135	0	61.13	2.17	2.17	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,135	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2872	0	2872	5900	-3,028	-2,824	1649	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2872	0	2872	5900	3,028-	2,824-	1649	
30				=====	=====	=====	=====	=====	=====	=====	=====
53				PCT3	1.000000	5,490	\$/BBLRESV: .00	EQUIP VAL: 3,839			
66				NORTHEAST LEON CO ES	1.000000	5,490	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
							WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 1,649		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	5,490	WI TOTAL:	3,840	RI TOTAL:	1,650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		6	
-----	-----	-----	-----
	5.0	1	
	50.0	1	7.0
	30.0	1	11.0
	25.0	1	16.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 1,480
LAST YR 8/8 VAL: 5,320

LAST YR OIL PROD: 18
LAST YR GAS PROD: 2,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 1400 - ALLBRITTON E R -B- (02) FULL WI DECIMAL = .620000 #WELLS: 1
RRC#, WELL#.....: 75138 - 2 RRC DIST.: 05 FULL RI DECIMAL = .380000 DEPTH: 5830

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5265	0	5265	14500	-9,235	-8,612	3022	
00	LEON CO APPRAISAL DI	1.000000	6,860		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	6,860		5265	0	5265	14500	9,235-	8,612-	3022	
30	BUFFALO ISD - LEON C	1.000000	6,860									
53	PCT3	1.000000	6,860		\$/BBLRESV:	.00	EQUIP VAL:	3,839				
66	NORTHEAST LEON CO ES	1.000000	6,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,022	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	6,860	WI TOTAL:	3,840	RI TOTAL:		3,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
14,500			11		
			5.0	1	
	50.0	1	8.0	1	
	30.0	1	12.0	1	
	25.0	1	16.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 6,790

LAST YR OIL PROD:
LAST YR GAS PROD: 4,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 21000 - DORIS STONE (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 75458 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 5850

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		4	
-----	-----	-----	-----
		1.0	1
	40.0 1	5.0	1
	30.0 1	10.0	1
	25.0 1	15.0	1
	20.0 99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 46
LAST YR GAS PROD: 1,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 14000 - KING GAIL (02) FULL WI DECIMAL = .747451 #WELLS: 1
RRC#, WELL#.....: 84114 - 2 RRC DIST.: 05 FULL RI DECIMAL = .252549 DEPTH: 14950

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84243 HCG.....:
ALT RRC#: 84114 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	9,860								
01	LEON COUNTY	.928700	9,860								
32	LEON ISD - LEON CO	.928700	9,860								
53	PCT3	.928700	9,860								
64	NORTHWEST LEON CO ES	.928700	9,860								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	540								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		1	
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 190

REMARKS1: 14 B2 EXT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 1600 - ALLBRITTON WELDON (02) FULL WI DECIMAL = .833750 #WELLS: 1
RRC#, WELL#.....: 85464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .166250 DEPTH: 5818
OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	4,960	1	3206	0	3206	3000	206	192	598
01	LEON COUNTY	1.000000	4,960	2	3031	0	3031	3000	31	25	496
30	BUFFALO ISD - LEON C	1.000000	4,960								
53	PCT3	1.000000	4,960		6237	0	6237	6000	237	217	1094
66	NORTHEAST LEON CO ES	1.000000	4,960								

\$/BBLRESV: .00 EQUIP VAL: 3,656
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 217 GAS VAL: 1,094
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,960 WI TOTAL: 3,870 RI TOTAL: 1,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		5	
1.0	1	3.0	1
5.0	1	7.0	1
10.0	1	11.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,210
LAST YR RI VAL: 5,590
LAST YR 8/8 VAL: 22,800

LAST YR OIL PROD: 11
LAST YR GAS PROD: 2,270

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 15300 - LEVINE SAM (02) FULL WI DECIMAL = .710001 #WELLS: 1
RRC#, WELL#.....: 88771 - 2 RRC DIST.: 05 FULL RI DECIMAL = .289999 DEPTH: 5850

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,038	0	61.13	1.83	1.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,038	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5247	0	5247	13500	-8,253	-7,696	2007	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	5,850					
01				LEON COUNTY	1.000000	5,850					
30				BUFFALO ISD - LEON C	1.000000	5,850					
53				PCT3	1.000000	5,850					
66				NORTHEAST LEON CO ES	1.000000	5,850					
				\$/BBLRESV: .00		EQUIP VAL: 3,839					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,007			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		5,850	WI TOTAL: 3,840		RI TOTAL: 2,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		12	
-----	-----	-----	-----
	1.0 1	15.0 1	
	5.0 1	16.0 1	
	10.0 1	17.0 1	
	15.0 1	19.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 6,330

LAST YR OIL PROD: 5
LAST YR GAS PROD: 5,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....:      400 - ALBRECHT M (02)                FULL WI DECIMAL = .858333                #WELLS:      1
RRC#, WELL#.....:  88853 -      2      RRC DIST.: 05        FULL RI DECIMAL = .141667                DEPTH: 6490
```

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

YR	8/8 ANNUAL OIL	8/8 ANNUAL PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRDCTN	PRD	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	37	14,080	0	61.13	2.16	2.16	.00	1941		
=====	37	14,080	0	=====	=====	=====	=====	=====		

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          HCG.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	LEON CO APPRAISAL DI	1.000000	9,390
01	LEON COUNTY	1.000000	9,390
31	CENTERVILLE ISD	1.000000	9,390
51	PCT1	1.000000	9,390
60	SOUTHEAST LEON CO ES	1.000000	9,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.1	40	
	1.0 1	7.0 1	
	4.0 1	9.0 1	
	8.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      4,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,290
LAST YR	RI VAL:	12,720
LAST YR	8/8 VAL:	21,010

LAST YR OIL PROD: 88
LAST YR GAS PROD: 16,042

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 11600 - HULL EFFIE MAE (01) FULL WI DECIMAL = .835626 #WELLS: 1
RRC#, WELL#.....: 89645 - 1 RRC DIST.: 05 FULL RI DECIMAL = .164374 DEPTH: 13824

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	24,995	0	61.13	1.85	1.85	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,744	0	62.20	1.83	1.83	.00	0
		3	0	18,482	0	63.31	1.82	1.82	.00	0
		=====	=====	=====						=====
			0	65,221	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	39,280	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	39,280	1	38640	0	38640	28000	10,640	9,922	7119
32	LEON ISD - LEON CO	1.000000	39,280	2	33251	0	33251	28000	5,251	4,258	5374
53	PCT3	1.000000	39,280	3	28108	0	28108	28000	108	76	3985
64	NORTHWEST LEON CO ES	1.000000	39,280		=====	=====	=====	=====	=====	=====	=====
					99999	0	99999	84000	15,999	14,256	16478

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,256	GAS VAL:	16,478
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	39,280	WI TOTAL:	22,800	RI TOTAL:	16,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		73	
		12.0	1
		14.0	1
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,710
LAST YR RI VAL: 22,400
LAST YR 8/8 VAL: 58,110

LAST YR OIL PROD:
LAST YR GAS PROD: 28,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 4100 - CADENHEAD C L (02)

FULL WI DECIMAL = .721110

#WELLS: 1

RRC#, WELL#.....: 91548 - 2 RRC DIST.: 05

FULL RI DECIMAL = .278890

DEPTH: 5853

OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN

GAS FIELD#.....: 75363750

GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT PRZ.:			ALT G\$ RRC:		=====		=====		=====		=====	
ALT JOB#:			UNIT.....:		0		2,157		0		0	
ALT LSE#:			HCG.....:									
ALT RRC#:			GRAPH.....:									
					YR		WI GAS		WI PRD		WI GROSS	
							REVENUE		REVENUE		REVENUE	
									OPERATING		OPERATING	
									EXPENSES		EXPENSES	
									WI NET		WI NET	
									PV WI NET		PV WI NET	
									PV RI NET		PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3329	0	3329	5900	-2,571	-2,397	1205	
00	LEON CO APPRAISAL DI	1.000000	5,050		=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	5,050		3329	0	3329	5900	2,571-	2,397-	1205	
30	BUFFALO ISD - LEON C	1.000000	5,050									
52	PCT2	1.000000	5,050									
66	NORTHEAST LEON CO ES	1.000000	5,050									
				\$/BBLRESV:		.00	EQUIP VAL:		3,839			
				\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:		1,205
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:		0
							=====			=====		
				8/8 VALUE:		5,050	WI TOTAL:		3,840	RI TOTAL:		1,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.71

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900		6	
	20.5 99	3.0 1	
		6.0 1	
		10.0 1	
		14.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840

LAST YR RI VAL: 1,000

LAST YR 8/8 VAL: 4,840

LAST YR OIL PROD: 21

LAST YR GAS PROD: 2,440

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 11700 - HUNTER G/U (01T) FULL WI DECIMAL = .812395 #WELLS: 1
RRC#, WELL#.....: 91957 - 1 RRC DIST.: 05 FULL RI DECIMAL = .187605 DEPTH: 10135
OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 9690 HCG.....:
ALT RRC#: 91957 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .590000 4,540
01 LEON COUNTY .590000 4,540 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO .590000 4,540 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .590000 4,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .590000 4,540 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .410000 3,150
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 10,020

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 500 - ALBRECHT M (03) FULL WI DECIMAL = .858333 #WELLS: 1
RRC#, WELL#.....: 92742 - 3 RRC DIST.: 05 FULL RI DECIMAL = .141667 DEPTH: 7350
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
31 CENTERVILLE ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
51 PCT1 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SOUTHEAST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 13

3.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 5,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 18800 - PULLEN (1U) & (1L) FULL WI DECIMAL = .770599 #WELLS: 1
RRC#, WELL#.....: 95317 - 1 L RRC DIST.: 05 FULL RI DECIMAL = .229401 DEPTH: 10300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9228	0	9228	12500	-3,272	-3,051	2573			
00	LEON CO APPRAISAL DI	1.000000	9,890	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,890		9228	0	9228	12500	3,272-	3,051-	2573			
32	LEON ISD - LEON CO	1.000000	9,890											
53	PCT3	1.000000	9,890											
64	NORTHWEST LEON CO ES	1.000000	9,890											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,573				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,890	WI TOTAL:	7,320	RI TOTAL:	2,570				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		18	
	1.0 1	5.0 1	
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 9,940

LAST YR OIL PROD: 26
LAST YR GAS PROD: 9,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/24/2025 MNRLCMEA

LEASE#, NAME.....: 23500 - WILLIFORD -B- (01) FULL WI DECIMAL = .865401 #WELLS: 1
RRC#, WELL#.....: 95664 - 1 RRC DIST.: 05 FULL RI DECIMAL = .134599 DEPTH: 15413

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: 664 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .503100 5,580
01 LEON COUNTY .503100 5,580 \$/BBLRESV: .00 EQUIP VAL: 11,086
30 BUFFALO ISD - LEON C .503100 5,580 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .503100 5,580 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .503100 5,580 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
87 DEW ISD - FREESTONE .496900 5,510
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 19

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 5,843

REMARKS1:
REMARKS2: BOSSIER SAND
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9100 - GUEST -A- (01) FULL WI DECIMAL = .831133 #WELLS: 1
RRC#, WELL#.....: 96841 - 1 RRC DIST.: 05 FULL RI DECIMAL = .168867 DEPTH: 10174

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14576	0	21943	28000	-6,057	-5,648	4175			
00	LEON CO APPRAISAL DI	1.000000	11,500		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,500		14576	0	21943	28000	6,057-	5,648-	4175			
32	LEON ISD - LEON CO	1.000000	11,500											
53	PCT3	1.000000	11,500											
64	NORTHWEST LEON CO ES	1.000000	11,500											
					\$/BBLRESV: 15.73		EQUIP VAL:	7,324						
					\$/BBLPROD: 5,711		WI OIL VAL:	0	RI OIL VAL:	1,402				
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,773				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,500	WI TOTAL:	7,320	RI TOTAL:	4,180				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.4	26	
1.0	1	12.0	1
5.0	1	14.0	1
10.0	1	16.0	1
15.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,660
LAST YR RI VAL: 5,400
LAST YR 8/8 VAL: 13,060

LAST YR OIL PROD: 194
LAST YR GAS PROD: 16,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 8400 - GRAYSON DARWIN B ETAL UNIT (2) FULL WI DECIMAL = .711576 #WELLS: 1
RRC#, WELL#.....: 97182 - 2 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14049

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,752	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,752	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5116	0	5116	28000	-22,884	-21,339	1942	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,050					
01				LEON COUNTY	1.000000	12,050					
32				LEON ISD - LEON CO	1.000000	12,050					
54				PCT4	1.000000	12,050					
64				NORTHWEST LEON CO ES	1.000000	12,050					
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,942			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,050	WI TOTAL:		10,110	RI TOTAL:	
										1,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		16	
-----	-----	-----	-----
		3.0 1	
	30.0 1	6.0 1	
	25.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 12,800

LAST YR OIL PROD:
LAST YR GAS PROD: 9,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 22400 - WALKER 1 G/U (01) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 97460 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10411

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	22,010	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,010	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				21604	0	21604	23000	-1,396	-1,302	5533	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,850	21604	0	21604	23000	1,396-	1,302-	5533	
01	LEON COUNTY	1.000000	12,850								
32	LEON ISD - LEON CO	1.000000	12,850								
53	PCT3	1.000000	12,850								
64	NORTHWEST LEON CO ES	1.000000	12,850								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,533	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,850	WI TOTAL:	7,320	RI TOTAL:		5,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		67	
1.0	1	19.0	1
5.0	1	20.0	99
10.0	1		
15.0	1		
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,320
LAST YR RI VAL: 36,450
LAST YR 8/8 VAL: 92,770

LAST YR OIL PROD: 5
LAST YR GAS PROD: 30,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 900 - ALLBRITTON BESSIE GU -A- (02) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 97464 - 2 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 5884

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7639	0	7639	7700	-61	-57	2922	-----
00	LEON CO APPRAISAL DI	1.000000	6,760	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	6,760		7639	0	7639	7700	61-	57-	2922	
30	BUFFALO ISD - LEON C	1.000000	6,760									
53	PCT3	1.000000	6,760									
66	NORTHEAST LEON CO ES	1.000000	6,760									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700		14	
	2.0 1	5.0 1	
	6.0 1	8.0 1	
	12.0 1	12.0 1	
	16.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,150
LAST YR 8/8 VAL: 11,380

LAST YR OIL PROD: 16
LAST YR GAS PROD: 5,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 6400 - DONAHOE JAMES (02) FULL WI DECIMAL = .710001 #WELLS: 1
RRC#, WELL#.....: 97465 - 2 RRC DIST.: 05 FULL RI DECIMAL = .289999 DEPTH: 5848

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
				1	3277	0	4839	5900	-1,061	-990	1852
00	LEON CO APPRAISAL DI	1.000000	5,690								
01	LEON COUNTY	1.000000	5,690		3277	0	4839	5900	1,061-	990-	1852
30	BUFFALO ISD - LEON C	1.000000	5,690								
53	PCT3	1.000000	5,690	\$/BBLRESV: 12.52		EQUIP VAL:		3,839			
66	NORTHEAST LEON CO ES	1.000000	5,690	\$/BBLPROD: 4,507		WI OIL VAL:		0		RI OIL VAL:	598
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,254
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		5,690		WI TOTAL:		3,840	
								RI TOTAL:		1,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,900	.1	6	
5.0	1	3.0	1
8.0	1	6.0	1
12.0	1	10.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,840
LAST YR RI VAL: 1,200
LAST YR 8/8 VAL: 5,040

LAST YR OIL PROD: 44
LAST YR GAS PROD: 2,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 6800 - ELLIS -B- (01) FULL WI DECIMAL = .813461 #WELLS: 1
RRC#, WELL#.....: 97935 - 1 RRC DIST.: 05 FULL RI DECIMAL = .186539 DEPTH: 10500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

35.0 1 25.0 1
25.0 1 20.0 1
20.0 1 15.0 99
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 19700 - SAVAGE GU (02) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 100726 - 2 RRC DIST.: 05 FULL RI DECIMAL = .205072 DEPTH: 9615
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.490000	1,720						
01	LEON COUNTY	.490000	1,720	\$/BBLRESV:	.00	EQUIP VAL:	3,505		
32	LEON ISD - LEON CO	.490000	1,720	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.490000	1,720	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.490000	1,720	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.510000	1,790			=====		=====	
				8/8 VALUE:	3,510	WI TOTAL:	3,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,592
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 49% LEON/LEON CO LSE #19700
REMARKS2: FREESTONE CO/TEAGUE ISD 51%
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 9200 - GUINN (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 101087 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10810
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5055	0	6751	10500	-3,749	-3,496	2107	
00	LEON CO APPRAISAL DI	1.000000	9,430		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,430		5055	0	6751	10500	3,749-	3,496-	2107	
30	BUFFALO ISD - LEON C	1.000000	9,430									
53	PCT3	1.000000	9,430		\$/BBLRESV: 31.64		EQUIP VAL:		7,324			
66	NORTHEAST LEON CO ES	1.000000	9,430		\$/BBLPROD: 11,707		WI OIL VAL:		0	RI OIL VAL:		529
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		1,578
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0
							=====				=====	
					8/8 VALUE:		9,430	WI TOTAL:		7,320	RI TOTAL: 2,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1	15	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	10.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,240
LAST YR RI VAL: 9,810
LAST YR 8/8 VAL: 20,050

LAST YR OIL PROD: 7
LAST YR GAS PROD: 7,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 20700 - SMITH SHELBY (01) FULL WI DECIMAL = .753334 #WELLS: 1
RRC#, WELL#.....: 102004 - 1 RRC DIST.: 05 FULL RI DECIMAL = .246666 DEPTH: 11740
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,060	1	3382	0	3382	15500	-12,118	-11,300	1037
01	LEON COUNTY	1.000000	9,060		=====	=====	=====	=====	=====	=====	=====
31	CENTERVILLE ISD	1.000000	9,060		3382	0	3382	15500	12,118-	11,300-	1037
51	PCT1	1.000000	9,060								
60	SOUTHEAST LEON CO ES	1.000000	9,060								
					\$/BBLRESV: .00		EQUIP VAL: 8,021				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,037		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 9,060		WI TOTAL: 8,020		RI TOTAL: 1,040		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		11	
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,760
LAST YR 8/8 VAL: 10,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 12600 - JOHNSON A B (01) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 105198 - 1 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 15365

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	36,564	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	36,564	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38211	0	38211	49500	-11,289	-10,527	7019	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	17,580								
01	LEON COUNTY	1.000000	17,580	38211	0	38211	49500	11,289-	10,527-	7019	
32	LEON ISD - LEON CO	1.000000	17,580								
53	PCT3	1.000000	17,580								
64	NORTHWEST LEON CO ES	1.000000	17,580								

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,019
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,580 WI TOTAL: 10,560 RI TOTAL: 7,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		112	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,760
LAST YR RI VAL: 9,720
LAST YR 8/8 VAL: 23,480

LAST YR OIL PROD:
LAST YR GAS PROD: 35,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 22130 - VAUGHN LOIS (01) FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 118040 - 1 RRC DIST.: 05 FULL RI DECIMAL = .166667 DEPTH: 10313
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 70878500
GAS FIELD NAME...: PETEY WISENBAKER (GLEN ROSE "G

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	29,140	1	321	27,355	0	61.13	1.25	1.25	.00	16352
01	LEON COUNTY	1.000000	29,140	2	302	24,482	0	62.20	1.24	1.24	.00	15654
31	CENTERVILLE ISD	1.000000	29,140		=====	=====	=====					=====
51	PCT1	1.000000	29,140		623	51,837	0					32,006
60	SOUTHEAST LEON CO ES	1.000000	29,140									

WI GAS REVENUE: 5.05 EQUIP VAL: 6,975
\$/BBLPROD: 3,499 WI OIL VAL: 2,624 RI OIL VAL: 5,644
WI PAYOUT: .0 GAS VAL: 4,411 GAS VAL: 9,486
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,140 WI TOTAL: 14,010 RI TOTAL: 15,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	.9	79	
	5.0 1	10.0 1	
	7.0 1	11.0 1	
	10.0 1	12.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,410
LAST YR RI VAL: 36,690
LAST YR 8/8 VAL: 85,100

LAST YR OIL PROD: 522
LAST YR GAS PROD: 32,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 11650 - HULL EFFIE MAE (02) FULL WI DECIMAL = .839248 #WELLS: 1
RRC#, WELL#.....: 118041 - 2 RRC DIST.: 05 FULL RI DECIMAL = .160752 DEPTH: 9750

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,381	0	61.13	1.83	1.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				14,381	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				22087	0	22087	31000	-8,913	-8,311	3963	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,590	22087	0	22087	31000	8,913-	8,311-	3963	
01	LEON COUNTY	1.000000	10,590								
32	LEON ISD - LEON CO	1.000000	10,590								
53	PCT3	1.000000	10,590								
64	NORTHWEST LEON CO ES	1.000000	10,590								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,963	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				10,590	WI TOTAL:	6,630	RI TOTAL:	3,960			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		42	
=====			
		12.0	1
	15.0	1	14.0
	20.0	99	16.0
			18.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,180
LAST YR 8/8 VAL: 11,810

LAST YR OIL PROD:
LAST YR GAS PROD: 20,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 5785 - CORBY FULL WI DECIMAL = .811881 #WELLS: 1
RRC#, WELL#.....: 119501 - 1 RRC DIST.: 05 FULL RI DECIMAL = .188119 DEPTH: 14950
OPERATOR#, AGENT#: 505336 -

OPERATOR NAME....: LODI OPERATING COMPA
GAS FIELD#.....: 11470500
GAS FIELD NAME...: BRANTON (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100
32 LEON ISD - LEON CO 1.000000 100
53 PCT3 1.000000 100
64 NORTHWEST LEON CO ES 1.000000 100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30064 - MARSHALL -A- (01X) FULL WI DECIMAL = .869639 #WELLS: 1
RRC#, WELL#.....: 121529 - 1 X RRC DIST.: 05 FULL RI DECIMAL = .130361 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470500
GAS FIELD NAME...: BRANTON (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC: 100685
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	74,706	0	61.13	5.50	5.50	.00	0
				2	0	63,500	0	62.20	5.47	5.47	.00	0
				3	0	53,975	0	63.31	5.43	5.43	.00	0
				4	0	45,878	0	64.42	5.38	5.38	.00	0
				5	0	38,996	0	65.55	5.35	5.35	.00	0
				6	0	33,147	0	66.72	5.30	5.30	.00	0
				7	0	28,175	0	66.72	5.30	5.30	.00	0
				8	0	23,949	0	66.72	5.30	5.30	.00	0
00	LEON CO APPRAISAL DI	1.000000	1,120,310	9	0	20,356	0	66.72	5.30	5.30	.00	0
01	LEON COUNTY	1.000000	1,120,310	10	0	17,303	0	66.72	5.30	5.30	.00	0
32	LEON ISD - LEON CO	1.000000	1,120,310	11	0	14,707	0	66.72	5.30	5.30	.00	0
53	PCT3	1.000000	1,120,310	12	0	12,501	0	66.72	5.30	5.30	.00	0
64	NORTHWEST LEON CO ES	1.000000	1,120,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	427,193	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	357320	0	357320	51500	305,820	285,177	50167
2	302065	0	302065	51500	250,565	203,176	37201
3	254878	0	254878	51500	203,378	143,404	27535
4	214651	0	214651	51500	163,151	100,034	20341
5	181436	0	181436	51500	129,936	69,277	15082
6	152779	0	152779	51500	101,279	46,955	11140
7	129863	0	129863	51500	78,363	31,592	8307
8	110383	0	110383	51500	58,883	20,642	6193
9	93826	0	93826	51500	42,326	12,903	4618
10	79752	0	79752	51500	28,252	7,489	3443
11	67789	0	67789	51500	16,289	3,755	2567
12	57621	0	57621	51500	6,121	1,227	1914

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 222

10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 897,540
LAST YR RI VAL: 182,490
LAST YR 8/8 VAL: 1,080,030

LAST YR OIL PROD: 4
LAST YR GAS PROD: 95,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 3700 - BOSLEY VERNON WELL (01) FULL WI DECIMAL = .847607 #WELLS: 1
RRC#, WELL#.....: 123541 - 1 RRC DIST.: 05 FULL RI DECIMAL = .152393 DEPTH: 10146

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	10,734	0	61.13	1.25	1.25	.00
				=====	=====	=====					=====
					0	10,734	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	11373	0	11373	15000	-3,627	-3,382	1915
				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,240								
01	LEON COUNTY	1.000000	9,240		11373	0	11373	15000	3,627-	3,382-	1915
32	LEON ISD - LEON CO	1.000000	9,240								
53	PCT3	1.000000	9,240								
64	NORTHWEST LEON CO ES	1.000000	9,240								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,915	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,240	WI TOTAL:	7,320	RI TOTAL:		1,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		31	
	1.0 1	10.0 1	
	4.0 1	11.0 1	
	8.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,710
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD: 21
LAST YR GAS PROD: 11,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30106 - CARTER (1U) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 124187 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9550
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 54664185
GAS FIELD NAME...: LONG LAKE (PETTET 9300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	45042	0	46851	53000	-6,149	-5,734	10969	
00	LEON CO APPRAISAL DI	1.000000	17,600	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	17,600		45042	0	46851	53000	6,149-	5,734-	10969	
34	OAKWOOD ISD - LEON C	1.000000	17,600									
52	PCT2	1.000000	17,600									
66	NORTHEAST LEON CO ES	1.000000	17,600									
				\$/BBLRESV: 7.47		EQUIP VAL:		6,627				
				\$/BBLPROD: 2,763		WI OIL VAL:		0		RI OIL VAL: 424		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 10,545		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0		
						=====				=====		
				8/8 VALUE:		17,600	WI TOTAL:		6,630	RI TOTAL: 10,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	.1	82	
1.0	1	5.0	1
4.0	1	7.0	1
8.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 10,210
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD: 90
LAST YR GAS PROD: 29,276

REMARKS1: DUAL W/ RR# 124186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30243 - LEMKE (01) FULL WI DECIMAL = .816644 #WELLS: 1
RRC#, WELL#.....: 129074 - 1 RRC DIST.: 05 FULL RI DECIMAL = .183356 DEPTH: 9500
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	608	27,321	0	61.13	1.25	1.25	.00	30352
ALT RRC#:	GRAPH.....:	2	575	26,088	0	62.20	1.24	1.24	.00	29207
		=====	=====	=====						=====
			1,183	53,409	0					59,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	36,710	1	27889	0	58241	52500	5,741	5,353	12248
01	LEON COUNTY	1.000000	36,710	2	26418	0	55625	52500	3,125	2,533	10261
31	CENTERVILLE ISD	1.000000	36,710		=====	=====	=====	=====	=====	=====	=====
51	PCT1	1.000000	36,710		54307	0	113866	105000	8,866	7,886	22509
60	SOUTHEAST LEON CO ES	1.000000	36,710								

\$/BBLRESV:	4.27	EQUIP VAL:	6,311			
\$/BBLPROD:	2,972	WI OIL VAL:	4,125	RI OIL VAL:	11,774	
WI PAYOUT:	.0	GAS VAL:	3,761	GAS VAL:	10,735	
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:		36,710	WI TOTAL:	14,200	RI TOTAL:	22,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500	1.7	76	
	4.0 1	3.0 1	
	7.0 1	6.0 1	
	10.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,250
LAST YR RI VAL: 41,980
LAST YR 8/8 VAL: 73,230

LAST YR OIL PROD: 754
LAST YR GAS PROD: 28,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30273 - FULLEN (02) FULL WI DECIMAL = .808775 #WELLS: 1
RRC#, WELL#.....: 130172 - 2 RRC DIST.: 05 FULL RI DECIMAL = .191225 DEPTH: 11140

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 7

5.0 1
25.0 1 9.0 1
20.0 99 13.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 3,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 21700 - THORNE-BARKLEY UNIT (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 130872 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11562

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784300
GAS FIELD NAME...: MCBEE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 4

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD: 344

REMARKS1: PB FRM RRC #92850
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30274 - MCASHAN G/U (03) FULL WI DECIMAL = .808410 #WELLS: 1
RRC#, WELL#.....: 131097 - 3 RRC DIST.: 05 FULL RI DECIMAL = .191590 DEPTH: 14822
OPERATOR#, AGENT#: 061750 -

OPERATOR NAME....: BEEHIVE OPERATING, L
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 11353 HCG.....:
ALT RRC#: 131097 GRAPH.....:

ALT RRC#: 131097				GRAPH.P111:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		41290		0		41290		60500		-19,210		-17,913		9165	
00		LEON CO APPRAISAL DI		.574000		11,060		=====		=====		=====		=====		=====		=====		=====		=====	
01		LEON COUNTY		.574000		11,060				41290		0		41290		60500		19,210-		17,913-		9165	
32		LEON ISD - LEON CO		.574000		11,060																	
53		PCT3		.574000		11,060				\$/BBLRESV: .00				EQUIP VAL: 10,112									
64		NORTHWEST LEON CO ES		.574000		11,060				\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 0					
86		TEAGUE ISD - FREESTO		.426000		8,220				WI PAYOUT: .0				GAS VAL: 0				GAS VAL: 9,165					
										RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0					
																=====				=====			
										8/8 VALUE:		19,280		WI TOTAL:		10,110		RI TOTAL:		9,170			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		118	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 21,980

LAST YR OIL PROD:
LAST YR GAS PROD: 51,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30284 - VARIBUS (02) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 131550 - 2 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 10012
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	260	50,873	0	60.86	1.76	1.76	.00	12070
ALT JOB#:	UNIT.....:	2	206	47,040	0	61.93	1.74	1.74	.00	9765
ALT LSE#:	HCG.....:	3	164	41,143	0	63.02	1.73	1.73	.00	7900
ALT RRC#:	GRAPH.....:	4	130	34,971	0	64.14	1.72	1.72	.00	6392
		5	103	29,725	0	65.27	1.71	1.71	.00	5171
		6	82	25,266	0	66.43	1.69	1.69	.00	4184
		7	65	21,476	0	66.43	1.69	1.69	.00	3326
		8	52	18,255	0	66.43	1.69	1.69	.00	2644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	260	50,873	0	60.86	1.76	1.76	.00	12070
00	LEON CO APPRAISAL DI	.950000	228,390	2	206	47,040	0	61.93	1.74	1.74	.00	9765
01	LEON COUNTY	.950000	228,390	3	164	41,143	0	63.02	1.73	1.73	.00	7900
32	LEON ISD - LEON CO	.950000	228,390	4	130	34,971	0	64.14	1.72	1.72	.00	6392
53	PCT3	.950000	228,390	5	103	29,725	0	65.27	1.71	1.71	.00	5171
64	NORTHWEST LEON CO ES	.950000	228,390	6	82	25,266	0	66.43	1.69	1.69	.00	4184
86	TEAGUE ISD - FREESTO	.050000	12,020	7	65	21,476	0	66.43	1.69	1.69	.00	3326
				8	52	18,255	0	66.43	1.69	1.69	.00	2644

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	260	50,873	0	60.86	1.76	1.76
				2	206	47,040	0	61.93	1.74	1.74
				3	164	41,143	0	63.02	1.73	1.73
				4	130	34,971	0	64.14	1.72	1.72
				5	103	29,725	0	65.27	1.71	1.71
				6	82	25,266	0	66.43	1.69	1.69
				7	65	21,476	0	66.43	1.69	1.69
				8	52	18,255	0	66.43	1.69	1.69
				=====	=====	=====	=====	=====	=====	=====
				353484	0	404936	204000	200,936	148,842	86357

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.37	EQUIP VAL:	5,205
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,003	WI OIL VAL:	18,912
			WI PAYOUT: 3.6	GAS VAL:	129,930
			RI PAYOUT: 4.2	PRD VAL:	0

OIL WELLHEAD PRICE: 73.35	GAS WI GR PRICE: 1.40	8/8 VALUE:	240,410	WI TOTAL:	154,050	RI TOTAL:	86,360
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.8	143	
	20.5 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,270
LAST YR RI VAL: 35,330
LAST YR 8/8 VAL: 76,600

LAST YR OIL PROD: 270
LAST YR GAS PROD: 44,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30268 - ROBINSON-TERRY (01) FULL WI DECIMAL = .829553 #WELLS: 1
RRC#, WELL#.....: 131703 - 1 RRC DIST.: 05 FULL RI DECIMAL = .170447 DEPTH: 8916

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,230						
01	LEON COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
31	CENTERVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		9	
-----	-----	-----	-----
		4.0 1	
	40.0 1	7.0 1	
	30.0 1	10.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 3,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30269 - DALE (01) FULL WI DECIMAL = .824370 #WELLS: 1
RRC#, WELL#.....: 131904 - 1 RRC DIST.: 05 FULL RI DECIMAL = .175630 DEPTH: 5725
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30280 - ALBRECHT MAUDE ESTATE (03) FULL WI DECIMAL = .803558 #WELLS: 1
RRC#, WELL#.....: 132791 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196442 DEPTH: 9100

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		5	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32473 - OAKES PAT G/U (01) FULL WI DECIMAL = .796419 #WELLS: 1
RRC#, WELL#.....: 133364 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203581 DEPTH: 9932

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	140						
01	LEON COUNTY	.020000	140	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	.020000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.020000	140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	6,820			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,600		3	
-----	-----	-----	-----
		12.0 1	
	25.0 1	14.0 1	
	20.0 99	16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,235

REMARKS1: COMM W/250757
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32554 - BEDDINGFIELD 1 G/U (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 134931 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9719

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321500
GAS FIELD NAME...: FARRAR (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	140						
01	LEON COUNTY	.020000	140	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	.020000	140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	6,820			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		5	
-----	-----	-----	-----
	45.0	1	
	38.0	1	
	30.0	1	
	22.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,390
LAST YR RI VAL: 10,120
LAST YR 8/8 VAL: 20,510

LAST YR OIL PROD:
LAST YR GAS PROD: 5,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32074 - DALE (02) FULL WI DECIMAL = .824370 #WELLS: 1
RRC#, WELL#.....: 135318 - 2 RRC DIST.: 05 FULL RI DECIMAL = .175630 DEPTH: 5735
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT VALUE LOWERED 2023SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32519 - BEDDINGFIELD 1 G/U (01) FULL WI DECIMAL = .795817 #WELLS: 1
RRC#, WELL#.....: 135483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204183 DEPTH: 9900

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .020000 140
01 LEON COUNTY .020000 140 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO .020000 140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .020000 140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .020000 140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .980000 6,820
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500 2

8.0 1
9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 22100 - VARIBUS (03) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 135488 - 3 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14760

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 15642 HCG.....:
ALT RRC#: 135488 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,046	0	61.13	1.85	1.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,046	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4299	0	4299	27500	-23,201	-21,635	1252	
00				LEON CO APPRAISAL DI	.950000	10,800	=====	=====	=====	=====	=====
01				LEON COUNTY	.950000	10,800	4299	0	4299	27500	23,201-
32				LEON ISD - LEON CO	.950000	10,800					21,635-
53				PCT3	.950000	10,800					1252
64				NORTHWEST LEON CO ES	.950000	10,800	\$/BBLRESV: .00				
86				TEAGUE ISD - FREESTO	.050000	570	\$/BBLPROD: 0				
							WI OIL VAL: 0				
							WI PAYOUT: .0				
							RI PAYOUT: .9				
							GAS VAL: 0				
							PRD VAL: 0				
							=====				=====
							8/8 VALUE: 11,360				
							WI TOTAL: 10,110				
							RI TOTAL: 1,250				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		9	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,670
LAST YR 8/8 VAL: 13,780

LAST YR OIL PROD: 1
LAST YR GAS PROD: 9,361

REMARKS1: NEW 1991
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30451 - ROBINSON-TERRY (02) FULL WI DECIMAL = .829553 #WELLS: 1
RRC#, WELL#.....: 135614 - 2 RRC DIST.: 05 FULL RI DECIMAL = .170447 DEPTH: 8800
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	186,840	1	359	57,517	0	61.13	1.25	1.25	.00
01	LEON COUNTY	1.000000	186,840	2	343	54,922	0	62.20	1.24	1.24	.00
31	CENTERVILLE ISD	1.000000	186,840	3	318	50,796	0	63.31	1.23	1.23	.00
51	PCT1	1.000000	186,840	4	284	45,456	0	64.42	1.23	1.23	.00
60	SOUTHEAST LEON CO ES	1.000000	186,840	5	245	39,314	0	65.55	1.22	1.22	.00
				6	208	33,416	0	66.72	1.21	1.21	.00
				7	177	28,404	0	66.72	1.21	1.21	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	59642	0	77847	36000	41,847	39,023	14982
2	56495	0	74193	36000	38,193	30,970	12524
3	51830	0	68531	36000	32,531	22,938	10147
4	46381	0	61558	36000	25,558	15,671	7996
5	39788	0	53110	36000	17,110	9,122	6051
6	33543	0	45069	36000	9,069	4,205	4504
7	28511	0	38308	36000	2,308	930	3359
	=====	=====	=====	=====	=====	=====	=====
	316190	0	418616	252000	166,616	122,859	59563

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.75 EQUIP VAL: 4,425
\$/BBLPROD: 36,218 WI OIL VAL: 30,061 RI OIL VAL: 14,574
WI PAYOUT: 3.6 GAS VAL: 92,798 GAS VAL: 44,989
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 186,840 WI TOTAL: 127,280 RI TOTAL: 59,560

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	1.0	160	
	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,330
LAST YR RI VAL: 144,290
LAST YR 8/8 VAL: 626,620

LAST YR OIL PROD: 1,742
LAST YR GAS PROD: 68,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....	30413 - HUNTER G/U (02)	FULL WI DECIMAL = .790112	#WELLS: 1
RRC#, WELL#.....	136005 - 2 RRC DIST... 05	FULL RI DECIMAL = .209888	DEPTH: 10000

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BEAR GRASS (TRAVIS PEAK)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	51	38,866	0	61.93	1.80	1.80	.00	2529
ALT JOB#:	UNIT.....:	3	41	36,923	0	63.02	1.79	1.79	.00	2046
ALT LSE#:	HCG.....:	4	32	35,076	0	64.14	1.78	1.78	.00	1655
ALT RRC#:	GRAPH.....:	5	25	33,323	0	65.27	1.77	1.77	.00	1339

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16	30,074	0	66.43	1.75	1.75	.00	861
---	-----	-----	-----	8	13	28,570	0	66.43	1.75	1.75	.00	685

00	LEON CO APPRAISAL DI	.590000	78,530	=====	=====	=====	=====
01	LEON COUNTY	.590000	78,530	263	275,400	0	13,324

32	LEON ISD - LEON CO	.590000	78,530
----	--------------------	---------	--------

54	PCT4	.590000	78,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
64	NORTHWEST LEON CO ES	.590000	78,530	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
86	TEAGUE ISD - FREESTO	.410000	54,580	--	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 12,475	WI OIL VAL: 1,971	RI OIL VAL: 2,284
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.9	GAS VAL: 57,277	GAS VAL: 66,362
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 73.35	GAS WI GR PRICE: 1.45				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	8/8 VALUE:	133,100	WI TOTAL:	64,450	RI TOTAL: 68,650
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.2	115	
	20.5 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	11,750
LAST YR	8/8 VAL:	19,070

LAST YR OIL PROD: 67
LAST YR GAS PROD: 34,765

REMARKS1: COMMINGLED WITH BEAR GRASS
REMARKS2: (PETTIT) #262347
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30589 - VARIBUS (04) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 136009 - 4 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 9600

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82127 HCG.....:
ALT RRC#: 136009 GRAPH.....:

ALT RRC#: 136009				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---		-----	-----	-----	1	47415	0	47415	55500	-8,085	-7,539	13808	
00		LEON CO APPRAISAL DI	.950000	19,420		=====	=====	=====	=====	=====	=====	=====	=====
01		LEON COUNTY	.950000	19,420		47415	0	47415	55500	8,085-	7,539-	13808	
32		LEON ISD - LEON CO	.950000	19,420									
53		PCT3	.950000	19,420		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
64		NORTHWEST LEON CO ES	.950000	19,420		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
86		TEAGUE ISD - FREESTO	.050000	1,020		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,808		
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
									=====		=====		
						8/8 VALUE:	20,440	WI TOTAL:	6,630	RI TOTAL:	13,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Q
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		96	

20.5	99	5.0	1
		8.0	1
		11.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 14,960
LAST YR 8/8 VAL: 21,590

LAST YR OIL PROD: 124
LAST YR GAS PROD: 39,282

REMARKS1: FRM LSE #22100 DUE TO D/O CHNG
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30422 - MCASHAN G/U (04) FULL WI DECIMAL = .798673 #WELLS: 1
RRC#, WELL#.....: 136061 - 4 RRC DIST.: 05 FULL RI DECIMAL = .201327 DEPTH: 10026

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 11354 HCG.....:
ALT RRC#: 136061 GRAPH.....:

ALT RRC#: 136061				GRAPH.P111:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---		-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	.574000	9,370	-----	1	38165	0	38165	42000	-3,835	-3,576	9011	
01	LEON COUNTY	.574000	9,370	-----		-----	-----	-----	-----	-----	-----	-----	
32	LEON ISD - LEON CO	.574000	9,370	-----		38165	0	38165	42000	3,835-	3,576-	9011	
53	PCT3	.574000	9,370	-----									
64	NORTHWEST LEON CO ES	.574000	9,370	-----									
86	TEAGUE ISD - FREESTO	.426000	6,960	-----									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		73	
	20.5 99	9.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 148
LAST YR GAS PROD: 28,581

REMARKS1: COMMINGLED W/RRC 257616
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....: 30619 - CLUTE M G G/U (02)          FULL WI DECIMAL = .829026          #WELLS: 1
RRC#, WELL#.....: 136174 - 2          RRC DIST.: 05     FULL RI DECIMAL = .170974          DEPTH: 9950
```

OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.....: BRG LONE STAR LTD.

GAS FIELD#.....: 46335500

GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
--	-----	-----	-----	1	19698	0	19698	19500	198	185	3804
00	LEON CO APPRAISAL DI	1.000000	10,610	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	10,610		19698	0	19698	19500	198	185	3804
32	LEON ISD - LEON CO	1.000000	10,610								
53	PCT3	1.000000	10,610	\$/BBLRESV:	.00	EQUIP VAL:	6,627				
64	NORTHWEST LEON CO ES	1.000000	10,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	185	GAS VAL:	3,804		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,610	WI TOTAL:	6,810	RI TOTAL:	3,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		54	
		7.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	15,580
LAST YR	RI VAL:	14,400
LAST YR	8/8 VAL:	29,980

LAST YR OIL PROD: 163
LAST YR GAS PROD: 22,344

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30590 - VARIBUS (01) FULL WI DECIMAL = .748826 #WELLS: 1
RRC#, WELL#.....: 136459 - 1 RRC DIST.: 05 FULL RI DECIMAL = .251174 DEPTH: 14936

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82128 HCG.....:
ALT RRC#: 136459 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19221	0	19221	24500	-5,279	-4,923	6038
00	LEON CO APPRAISAL DI	.950000	15,350		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.950000	15,350		19221	0	19221	24500	5,279-	4,923-	6038
32	LEON ISD - LEON CO	.950000	15,350								
53	PCT3	.950000	15,350								
64	NORTHWEST LEON CO ES	.950000	15,350								
86	TEAGUE ISD - FREESTO	.050000	810								
								</			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		39	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	11.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,670
LAST YR 8/8 VAL: 14,780

LAST YR OIL PROD:
LAST YR GAS PROD: 14,760

REMARKS1: RECOMPLETED FROM RRC #82536
REMARKS2: FRM LSE #22100 DUE TO D/O CHNG
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30493 - CLUTE (1C) FULL WI DECIMAL = .749040 #WELLS: 1
RRC#, WELL#.....: 136501 - 1-C RRC DIST.: 05 FULL RI DECIMAL = .250960 DEPTH: 10600

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4638	0	4638	6800	-2,162	-2,016
00	LEON CO APPRAISAL DI	1.000000	8,780	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,780		4638	0	4638	6800	2,162-	2,016-
32	LEON ISD - LEON CO	1.000000	8,780							
53	PCT3	1.000000	8,780							
64	NORTHWEST LEON CO ES	1.000000	8,780							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,455
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	8,780	WI TOTAL:	7,320	RI TOTAL:		1,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800		14	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,850
LAST YR 8/8 VAL: 9,170

LAST YR OIL PROD:
LAST YR GAS PROD: 4,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 19800 - SCOTT A J G/U (02) FULL WI DECIMAL = .815556 #WELLS: 1
RRC#, WELL#.....: 136545 - 2 RRC DIST.: 05 FULL RI DECIMAL = .184444 DEPTH: 9950

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
12 CITY OF JEWETT .960000 6,680 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 2

4.0 1
35.0 1 6.0 1
25.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30621 - BARRON ELLA D G/U (02) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#.....: 137061 - 2 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 10000
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19137	0	19137	21000	-1,863	-1,737	4373			
00	LEON CO APPRAISAL DI	1.000000	11,690		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,690		19137	0	19137	21000	1,863-	1,737-	4373			
32	LEON ISD - LEON CO	1.000000	11,690											
53	PCT3	1.000000	11,690		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	11,690		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,373				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,690	WI TOTAL:	7,320	RI TOTAL:	4,370				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		55	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,990
LAST YR RI VAL: 5,450
LAST YR 8/8 VAL: 15,440

LAST YR OIL PROD: 3
LAST YR GAS PROD: 21,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30462 - LEACH (01) FULL WI DECIMAL = .840000 #WELLS: 1
RRC#, WELL#.....: 137080 - 1 RRC DIST.: 05 FULL RI DECIMAL = .160000 DEPTH: 5840
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900			
-----	-----	-----	-----
	25.0 1	20.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 5300 - CLUTE M G G/U (03) FULL WI DECIMAL = .770200 #WELLS: 1
RRC#, WELL#.....: 137374 - 3 RRC DIST.: 05 FULL RI DECIMAL = .229800 DEPTH: 9950

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3767	0	3767	13500	-9,733	-9,076	1053	
00	LEON CO APPRAISAL DI	1.000000	7,680	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	7,680		3767	0	3767	13500	9,733-	9,076-	1053	
32	LEON ISD - LEON CO	1.000000	7,680									
53	PCT3	1.000000	7,680	\$/BBLRESV:	.00	EQUIP VAL:		6,627				
64	NORTHWEST LEON CO ES	1.000000	7,680	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		1,053	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0	
							=====			=====		
				8/8 VALUE:		7,680	WI TOTAL:		6,630	RI TOTAL:		1,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		11	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:
LAST YR GAS PROD: 4,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30473 - COOK -B- (03) FULL WI DECIMAL = .766342 #WELLS: 1
RRC#, WELL#.....: 137977 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233658 DEPTH: 9092
OPERATOR#, AGENT#: 856467 - 298

OPERATOR NAME....: 84 ENERGY LLC
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,500			
-----	-----	-----	-----
	25.0 1	10.0 1	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32069 - BARRON ELLA D G/U (03) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#.....: 138185 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9950

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7074	0	7074	15500	-8,426	-7,857	1617
00	LEON CO APPRAISAL DI	1.000000	8,250	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,250		7074	0	7074	15500	8,426-	7,857-	1617
32	LEON ISD - LEON CO	1.000000	8,250								
53	PCT3	1.000000	8,250	\$/BBLRESV:	.00	EQUIP VAL:		6,627			
64	NORTHWEST LEON CO ES	1.000000	8,250	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		1,617
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		8,250	WI TOTAL:	6,630	RI TOTAL:		1,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,500			20		
			7.0	1	
	30.0	1	9.0	1	
	25.0	1	11.0	1	
	20.0	1	13.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 8,620

LAST YR OIL PROD:
LAST YR GAS PROD: 6,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32070 - BARRON ELLA D G/U (04) FULL WI DECIMAL = .803866 #WELLS: 1
RRC#, WELL#.....: 138186 - 4 RRC DIST.: 05 FULL RI DECIMAL = .196134 DEPTH: 9880
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,500 12
6.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,900
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD:
LAST YR GAS PROD: 6,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30488 - CLUTE-DIEHL G/U 1 (2T) FULL WI DECIMAL = .723247 #WELLS: 1
RRC#, WELL#.....: 138414 - 2 RRC DIST.: 05 FULL RI DECIMAL = .276753 DEPTH: 11000

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 1

20.5 99 1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 193
LAST YR GAS PROD: 420

REMARKS1: DUAL W/ RRC #138412
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30477 - ALBRECHT MAUDE ESTATE (04) FULL WI DECIMAL = .784002 #WELLS: 1
RRC#, WELL#.....: 139110 - 4 RRC DIST.: 05 FULL RI DECIMAL = .215998 DEPTH: 9100

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 27868400
GAS FIELD NAME...: EILEEN SULLIVAN (GLEN ROSE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		4	
-----	-----	-----	-----
		1.0	1
	40.0 1	4.0	1
	30.0 1	8.0	1
	20.0 1	12.0	1
	15.0 99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30485 - MOORE ESTATE (01) FULL WI DECIMAL = .717343 #WELLS: 1
RRC#, WELL#.....: 139371 - 1 RRC DIST.: 05 FULL RI DECIMAL = .282657 DEPTH: 5900
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 1,950
01 LEON COUNTY 1.000000 1,950
30 BUFFALO ISD - LEON C 1.000000 1,950
52 PCT2 1.000000 1,950
66 NORTHEAST LEON CO ES 1.000000 1,950

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30478 - HOLMES -S- G/U (01) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 139854 - 1 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 10100

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		4	
-----	-----	-----	-----
		1.0 1	
	25.0 1	5.0 1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30484 - EAMES (01) FULL WI DECIMAL = .806517 #WELLS: 1
RRC#, WELL#.....: 139923 - 1 RRC DIST.: 05 FULL RI DECIMAL = .193483 DEPTH: 5780
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30570 - HUNTER G/U (03) FULL WI DECIMAL = .789889 #WELLS: 1
RRC#, WELL#.....: 140089 - 3 RRC DIST.: 05 FULL RI DECIMAL = .210111 DEPTH: 14880
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .590000 6,270
01 LEON COUNTY .590000 6,270 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .590000 6,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .590000 6,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .590000 6,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .410000 4,350
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000 6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 4
LAST YR GAS PROD: 1,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30234 - ALBRECHT MAUDE ESTATE (01) FULL WI DECIMAL = .791667 #WELLS: 1
RRC#, WELL#.....: 140154 - 1 RRC DIST.: 05 FULL RI DECIMAL = .208333 DEPTH: 10100

OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 01032100
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,673	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,673	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4624	0	4624	10500	-5,876	-5,479	1140	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	8,460					
31				LEON COUNTY	1.000000	8,460					
51				CENTERVILLE ISD	1.000000	8,460					
60				PCT1	1.000000	8,460					
				SOUTHEAST LEON CO ES	1.000000	8,460					

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,140
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,460 WI TOTAL: 7,320 RI TOTAL: 1,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		13	
-----	-----	-----	-----
		3.0 1	
	20.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD:
LAST YR GAS PROD: 4,995

REMARKS1: TRANSFERED FROM RRC #3203 OIL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30578 - KENNEDY VERNA (01) FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 140430 - 1 RRC DIST.: 05 FULL RI DECIMAL = .166667 DEPTH: 10100
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,263	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				10,263		0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				10691	0	10691	19500	-8,809	-8,214	2002	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,320	10691	0	10691	19500	8,809-	8,214-	2002	
01	LEON COUNTY	1.000000	9,320								
32	LEON ISD - LEON CO	1.000000	9,320								
53	PCT3	1.000000	9,320								
64	NORTHWEST LEON CO ES	1.000000	9,320								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,002			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 9,320		WI TOTAL: 7,320		RI TOTAL: 2,000			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		29	

		6.0 1	
	13.0 1	9.0 1	
	10.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,720
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD:
LAST YR GAS PROD: 10,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30576 - COOK LOUISE -A- (01) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 140718 - 1 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 10540

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 5

4.0 1
20.0 99 7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,380

REMARKS1: COMMINGLED W/256525
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30581 - HENSON FULL WI DECIMAL = .810000 #WELLS: 1
RRC#, WELL#.....: 142278 - 1 RRC DIST.: 05 FULL RI DECIMAL = .190000 DEPTH: 5800
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1 16.0 1
15.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30609 - JOHNSON (01) FULL WI DECIMAL = .776379 #WELLS: 1
RRC#, WELL#.....: 144857 - 1 RRC DIST.: 05 FULL RI DECIMAL = .223621 DEPTH: 5960
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30601 - SAVAGE GU (05) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 145331 - 5 RRC DIST.: 05 FULL RI DECIMAL = .205072 DEPTH: 9957
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.490000	3,410							
01	LEON COUNTY	.490000	3,410	\$/BBLRESV:	.00	EQUIP VAL:	6,958			
32	LEON ISD - LEON CO	.490000	3,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	.490000	3,410	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.490000	3,410	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
86	TEAGUE ISD - FREESTO	.510000	3,550				=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		2	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 11100 - HOLMES (01)

FULL WI DECIMAL = .759949

#WELLS: 1

RRC#, WELL#.....: 145473 - 1 RRC DIST.: 05

FULL RI DECIMAL = .240051

DEPTH: 9800

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476800

GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC: 85509

ALT JOB#: 214700 UNIT.....:

ALT LSE#: 183000 HCG.....:

ALT RRC#: 145473 GRAPH.....:

1 0 27,895 0 61.13 2.20 2.20 .00 0

2 0 26,357 0 62.20 2.18 2.18 .00 0

3 0 23,979 0 63.31 2.16 2.16 .00 0

4 0 20,856 0 64.42 2.14 2.14 .00 0

=====

0 99,087 0 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .400000 32,870

01 LEON COUNTY .400000 32,870

32 LEON ISD - LEON CO .400000 32,870

51 PCT1 .400000 32,870

64 NORTHWEST LEON CO ES .400000 32,870

85 GROESBECK ISD - LIME .600000 49,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 46637 0 46637 30000 16,637 15,514 13798

2 43665 0 43665 30000 13,665 11,081 11332

3 39361 0 39361 30000 9,361 6,601 8960

4 33918 0 33918 30000 3,918 2,402 6773

=====

163581 0 163581 120000 43,581 35,598 40863

\$/BBLRESV: .00 EQUIP VAL: 5,725

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.4 GAS VAL: 35,598 GAS VAL: 40,863

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 82,180 WI TOTAL: 41,320 RI TOTAL: 40,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 78

4.0 1

20.0 99 7.0 1

11.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,030

LAST YR RI VAL: 35,260

LAST YR 8/8 VAL: 60,290

LAST YR OIL PROD: 45

LAST YR GAS PROD: 25,948

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2025 MNRLPHOU

LEASE#, NAME.....: 8300 - GRAYSON (01) FULL WI DECIMAL = .822821 #WELLS: 1
RRC#, WELL#.....: 145853 - 1 RRC DIST.: 05 FULL RI DECIMAL = .177179 DEPTH: 15425
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .900000 147,780
01 LEON COUNTY .900000 147,780
32 LEON ISD - LEON CO .900000 147,780
54 PCT4 .900000 147,780
64 NORTHWEST LEON CO ES .900000 147,780
82 LEON ISD - ROBERTSON .100000 16,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 363 34,973 0 61.13 1.73 1.73 .00 18259
2 352 31,124 0 62.20 1.72 1.72 .00 18015
3 325 27,076 0 63.31 1.71 1.71 .00 16930
4 284 22,875 0 64.42 1.69 1.69 .00 15054
5 234 18,640 0 65.55 1.68 1.68 .00 12621
6 187 14,912 0 66.72 1.67 1.67 .00 10277
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 49783 0 68042 26500 41,542 38,738 13723
2 44048 0 62063 26500 35,563 28,837 10980
3 38097 0 55027 26500 28,527 20,114 8540
4 31809 0 46863 26500 20,363 12,486 6379
5 25767 0 38388 26500 11,888 6,339 4584
6 20491 0 30768 26500 4,268 1,979 3222
=====

209995 0 301151 159000 142,151 108,493 47428
\$/BBLRESV: 22.89 EQUIP VAL: 8,273
\$/BBLPROD: 39,903 WI OIL VAL: 32,840 RI OIL VAL: 14,356
WI PAYOUT: 3.5 GAS VAL: 75,653 GAS VAL: 33,072
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 164,200 WI TOTAL: 116,770 RI TOTAL: 47,430
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 1.0 101

1.0 1 10.0 1
5.0 1 12.0 1
10.0 1 14.0 1
15.0 1 17.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,830
LAST YR RI VAL: 108,300
LAST YR 8/8 VAL: 468,130

LAST YR OIL PROD: 771
LAST YR GAS PROD: 45,764

REMARKS1: RECOMPLETED FROM RRC #81919
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30608 - WALKER 1 G/U (02) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 145879 - 2 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 9800
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 54

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30607 - FULLEN (03) FULL WI DECIMAL = .814647 #WELLS: 1
RRC#, WELL#.....: 145880 - 3 RRC DIST.: 05 FULL RI DECIMAL = .185353 DEPTH: 14980

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		12	
-----	-----	-----	-----
	20.0	1	
	40.0	1	19.0
	30.0	1	18.0
	20.0	1	16.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD:
LAST YR GAS PROD: 6,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30605 - POTH FAMILY TRUST (01) FULL WI DECIMAL = .820963 #WELLS: 1
RRC#, WELL#.....: 145882 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179037 DEPTH: 15200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 69997100
GAS FIELD NAME...: PEARWOOD (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	89080	0	89080	102000	-12,920	-12,048	18195			
00	LEON CO APPRAISAL DI	1.000000	28,760	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	28,760		89080	0	89080	102000	12,920-	12,048-	18195			
32	LEON ISD - LEON CO	1.000000	28,760											
53	PCT3	1.000000	28,760		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	28,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 18,195
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,760 WI TOTAL: 10,560 RI TOTAL: 18,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,000		244	
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,490
LAST YR RI VAL: 23,130
LAST YR 8/8 VAL: 59,620

LAST YR OIL PROD:
LAST YR GAS PROD: 90,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 10000 - HARRELL C (02) FULL WI DECIMAL = .792958 #WELLS: 1
RRC#, WELL#.....: 146008 - 2 RRC DIST.: 05 FULL RI DECIMAL = .207042 DEPTH: 9533
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC: 133886
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 1

15.0 99
40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30602 - HUNTER G/U (04) FULL WI DECIMAL = .790603 #WELLS: 1
RRC#, WELL#.....: 146514 - 4 RRC DIST.: 05 FULL RI DECIMAL = .209397 DEPTH: 10280

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	.590000	4,540						
01	LEON COUNTY	.590000	4,540						
32	LEON ISD - LEON CO	.590000	4,540						
54	PCT4	.590000	4,540						
64	NORTHWEST LEON CO ES	.590000	4,540						
86	TEAGUE ISD - FREESTO	.410000	3,150						

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		17	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6
LAST YR GAS PROD: 6,270

REMARKS1: 59 % LEON CO 41 % FREESTONE CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30597 - VARIBUS (05) FULL WI DECIMAL = .736963 #WELLS: 1
RRC#, WELL#.....: 146833 - 5 RRC DIST.: 05 FULL RI DECIMAL = .263037 DEPTH: 10276

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 82133	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 146833	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.950000	7,310						
01	LEON COUNTY	.950000	7,310	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	.950000	7,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	7,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	7,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	390			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		1	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 235

REMARKS1: NEW 1994
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30614 - JAMES MAE (01) FULL WI DECIMAL = .811443 #WELLS: 1
RRC#, WELL#.....: 147899 - 1 RRC DIST.: 05 FULL RI DECIMAL = .188557 DEPTH: 5720
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	1,950						
01	LEON COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	BUFFALO ISD - LEON C	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUE LOWERED 2023 SN
REMARKS2: TEMP ABANDONED
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30615 - GLENN IVA (01) FULL WI DECIMAL = .779685 #WELLS: 1
RRC#, WELL#.....: 148246 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220315 DEPTH: 5851
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,030
01 LEON COUNTY 1.000000 4,030 \$/BBLRESV: .00 EQUIP VAL: 4,030
30 BUFFALO ISD - LEON C 1.000000 4,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
52 PCT2 1.000000 4,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES 1.000000 4,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,030 WI TOTAL: 4,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 17300 - NEWELL -A- (01) FULL WI DECIMAL = .827536 #WELLS: 1
RRC#, WELL#.....: 151840 - 1 RRC DIST.: 05 FULL RI DECIMAL = .172464 DEPTH: 13350

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,028	0	61.13	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,028	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18252	0	18252	21500	-3,248	-3,029	3563	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,980								
01	LEON COUNTY	1.000000	12,980	18252	0	18252	21500	3,248-	3,029-	3563	
32	LEON ISD - LEON CO	1.000000	12,980								
53	PCT3	1.000000	12,980								
64	NORTHWEST LEON CO ES	1.000000	12,980								
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,563	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,980	WI TOTAL:	9,420	RI TOTAL:		3,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		31	
-----	-----	-----	-----
		5.0 1	
	10.0 1	8.0 1	
	15.0 1	11.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 13,220

LAST YR OIL PROD: 121
LAST YR GAS PROD: 13,357

REMARKS1: FRM RRC #93553
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30579 - WATSON ELMORE ESTATE (01) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#.....: 154483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 10570
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 1

10.0 1
12.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,249

REMARKS1: P/B FROM #142162
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32012 - POTH FAMILY TRUST (02) FULL WI DECIMAL = .820963 #WELLS: 1
RRC#, WELL#.....: 158520 - 2 RRC DIST.: 05 FULL RI DECIMAL = .179037 DEPTH: 15567
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 69997100
GAS FIELD NAME...: PEARWOOD (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	927,309	0	61.13	1.25	1.25	.00
ALT JOB#:	2	0	829,929	0	62.20	1.24	1.24	.00
ALT LSE#:	3	0	734,475	0	63.31	1.23	1.23	.00
ALT RRC#:	4	0	642,655	0	64.42	1.23	1.23	.00
	5	0	552,646	0	65.55	1.22	1.22	.00
	6	0	469,749	0	66.72	1.21	1.21	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	399,286	0	66.72	1.21	1.21	.00
	8	0	339,393	0	66.72	1.21	1.21	.00
00 LEON CO APPRAISAL DI 1.000000 3,367,700	9	0	288,484	0	66.72	1.21	1.21	.00
01 LEON COUNTY 1.000000 3,367,700	10	0	245,211	0	66.72	1.21	1.21	.00
32 LEON ISD - LEON CO 1.000000 3,367,700	11	0	208,430	0	66.72	1.21	1.21	.00
53 PCT3 1.000000 3,367,700	12	0	177,165	0	66.72	1.21	1.21	.00
64 NORTHWEST LEON CO ES 1.000000 3,367,700	=====	=====	=====					=====
	0	5,814,732	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	951608	0	951608	162500	789,108	735,843
	2	844863	0	844863	162500	682,363	553,308
	3	741661	0	741661	162500	579,161	408,372
	4	648943	0	648943	162500	486,443	298,258
	5	553516	0	553516	162500	391,016	208,474
	6	466632	0	466632	162500	304,132	141,002
	7	396638	0	396638	162500	234,138	94,393
	8	337142	0	337142	162500	174,642	61,223
	9	286571	0	286571	162500	124,071	37,822
	10	243585	0	243585	162500	81,085	21,494
	11	207047	0	207047	162500	44,547	10,268
	12	175990	0	175990	162500	13,490	2,704
	=====	=====	=====	=====	=====	=====	=====
	5854196	0	5854196	1950000	3,904,196	2,573,161	788369

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,500 2678

10.0 1
11.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,506,740
LAST YR RI VAL: 1,002,240
LAST YR 8/8 VAL: 4,508,980

LAST YR OIL PROD:
LAST YR GAS PROD: 1,004,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30271 - MARSHALL -A- (06) FULL WI DECIMAL = .868850 #WELLS: 1
RRC#, WELL#.....: 159257 - 6 RRC DIST.: 05 FULL RI DECIMAL = .131150 DEPTH: 9783

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20826	0	20826	22500	-1,674	-1,561	2945			
00	LEON CO APPRAISAL DI	1.000000	9,580		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,580		20826	0	20826	22500	1,674-	1,561-	2945			
32	LEON ISD - LEON CO	1.000000	9,580											
53	PCT3	1.000000	9,580		\$/BBLRESV:	.00	EQUIP VAL:	6,627						
64	NORTHWEST LEON CO ES	1.000000	9,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,945				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	9,580	WI TOTAL:	6,630	RI TOTAL:	2,950				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		33	
		1.0	1
	15.0 99	4.0	1
		8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,810
LAST YR 8/8 VAL: 9,440

LAST YR OIL PROD:
LAST YR GAS PROD: 13,324

REMARKS1: P/B FROM #131906
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30650 - FOUNTAIN (01) FULL WI DECIMAL = .823082 #WELLS: 1
RRC#, WELL#.....: 159658 - 1 RRC DIST.: 05 FULL RI DECIMAL = .176918 DEPTH: 14379
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	39,845	0	61.13	1.94	1.94	.00	0
ALT JOB#:	UNIT.....:	2	0	37,452	0	62.20	1.93	1.93	.00	0
ALT LSE#:	HCG.....:	3	0	34,264	0	63.31	1.92	1.92	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,320	0	64.42	1.90	1.90	.00	0
		5	0	26,074	0	65.55	1.89	1.89	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	167,955	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	121,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	121,930	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	121,930							
53	PCT3	1.000000	121,930	1	63624	0	63624	35000	28,624	26,692
64	NORTHWEST LEON CO ES	1.000000	121,930	2	59494	0	59494	35000	24,494	19,861
				3	54148	0	54148	35000	19,148	13,501
				4	47416	0	47416	35000	12,416	7,613
				5	40561	0	40561	35000	5,561	2,965
					265243	0	265243	175000	90,243	70,632
										42980

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	70,632	GAS VAL:	42,980
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 121,930 WI TOTAL: 78,950 RI TOTAL: 42,980

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		112	
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,470
LAST YR RI VAL: 36,290
LAST YR 8/8 VAL: 86,760

LAST YR OIL PROD:
LAST YR GAS PROD: 47,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30658 - SCURLOCK (01) FULL WI DECIMAL = .818885 #WELLS: 1
RRC#, WELL#.....: 161762 - 1 RRC DIST.: 05 FULL RI DECIMAL = .181115 DEPTH: 14732
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 81842075
GAS FIELD NAME...: SCURLOCK (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82288 HCG.....:
ALT RRC#: 161762 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,594	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	8,594	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8797	0	8797	17000	-8,203	-7,649	1823	
00				LEON CO APPRAISAL DI	.950500	11,340	=====	=====	=====	=====	=====
01				LEON COUNTY	.950500	11,340	8797	0	8797	17000	8,203-
30				BUFFALO ISD - LEON C	.411300	4,910					7,649-
32				LEON ISD - LEON CO	.539200	6,430	\$/BBLRESV:	.00	EQUIP VAL:	10,112	
53				PCT3	.950500	11,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
64				NORTHWEST LEON CO ES	.950500	11,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
86				TEAGUE ISD - FREESTO	.049500	590	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:		11,930	WI TOTAL:		10,110	RI TOTAL:	1,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		26	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 2,730
LAST YR 8/8 VAL: 28,750

LAST YR OIL PROD:
LAST YR GAS PROD: 12,712

REMARKS1: FREESTONE CO.-4.95%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30676 - RUSSELL -A- (03) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 165092 - 3 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10171

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4688	0	6552	26500	-19,948	-18,602	1311	-----
00	LEON CO APPRAISAL DI	1.000000	8,630		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,630		4688	0	6552	26500	19,948-	18,602-	1311	
32	LEON ISD - LEON CO	1.000000	8,630									
53	PCT3	1.000000	8,630									
64	NORTHWEST LEON CO ES	1.000000	8,630									
				\$/BBLRESV: 173.56				EQUIP VAL:		7,324		
				\$/BBLPROD: 64,537				WI OIL VAL:		0	RI OIL VAL: 373	
				WI PAYOUT: .0				GAS VAL:		0	GAS VAL: 938	
				RI PAYOUT: .9				PRD VAL:		0	PRD VAL: 0	
								=====		=====		
				8/8 VALUE:		8,630	WI TOTAL:		7,320	RI TOTAL:		1,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? `
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	13	
1.0	1	8.0	1
5.0	1	11.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 43
LAST YR GAS PROD: 4,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30677 - CAMPBELL G/U (01) FULL WI DECIMAL = .796326 #WELLS: 1
RRC#, WELL#.....: 165153 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203674 DEPTH: 10260
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,950	1	24348	0	27658	36500	-8,842	-8,245	6625
01	LEON COUNTY	1.000000	13,950		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	13,950		24348	0	27658	36500	8,842-	8,245-	6625
53	PCT3	1.000000	13,950								
64	NORTHWEST LEON CO ES	1.000000	13,950								
					\$/BBLRESV: 18.23		EQUIP VAL:	7,324			
					\$/BBLPROD: 6,208		WI OIL VAL:	0	RI OIL VAL:	793	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	5,832	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,950	WI TOTAL:	7,320	RI TOTAL:	6,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500	.2	60	
	14.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 13,580

LAST YR OIL PROD: 146
LAST YR GAS PROD: 21,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30679 - COOK (03) FULL WI DECIMAL = .775656 #WELLS: 1
RRC#, WELL#.....: 165861 - 3 RRC DIST.: 05 FULL RI DECIMAL = .224344 DEPTH: 15856
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11677	0	11677	30000	-18,323	-17,086	3163			
00	LEON CO APPRAISAL DI	1.000000	13,720	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,720		11677	0	11677	30000	18,323-	17,086-	3163			
32	LEON ISD - LEON CO	1.000000	13,720											
53	PCT3	1.000000	13,720		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	13,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,163
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,720 WI TOTAL: 10,560 RI TOTAL: 3,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		36	
		16.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,800
LAST YR 8/8 VAL: 14,360

LAST YR OIL PROD:
LAST YR GAS PROD: 15,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32075 - FOUNTAIN (02) FULL WI DECIMAL = .823082 #WELLS: 1
RRC#, WELL#.....: 166605 - 2 RRC DIST.: 05 FULL RI DECIMAL = .176918 DEPTH: 14728
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 51

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30683 - BEARCAT UNIT FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 166738 - 1 RRC DIST.: 05 FULL RI DECIMAL = .263750 DEPTH: 17200
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 36466075
GAS FIELD NAME...: GRASSY LAKE (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810 \$/BBLRESV: .00 EQUIP VAL: 12,814
32 LEON ISD - LEON CO 1.000000 12,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,810 WI TOTAL: 12,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

22.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30682 - T-BAR-X KING COBRA FULL WI DECIMAL = .747349 #WELLS: 1
RRC#, WELL#.....: 167450 - 1 RRC DIST.: 05 FULL RI DECIMAL = .252651 DEPTH: 18038
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 86804075
GAS FIELD NAME...: STUCKY (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	47,613	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	47,613	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				44479	0	44479	66000	-21,521	-20,068	14084	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	26,980								
01	LEON COUNTY	1.000000	26,980	44479	0	44479	66000	21,521-	20,068-	14084	
32	LEON ISD - LEON CO	1.000000	26,980								
54	PCT4	1.000000	26,980								
64	NORTHWEST LEON CO ES	1.000000	26,980								
				\$/BBLRESV:	.00	EQUIP VAL:	12,900				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		14,084	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	26,980	WI TOTAL:	12,900	RI TOTAL:		14,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000		136	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	13.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,110
LAST YR RI VAL: 21,310
LAST YR 8/8 VAL: 35,420

LAST YR OIL PROD: 8
LAST YR GAS PROD: 58,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30685 - BLAZEK (05) FULL WI DECIMAL = .835257 #WELLS: 1
RRC#, WELL#.....: 167520 - 5 RRC DIST.: 05 FULL RI DECIMAL = .164743 DEPTH: 15135
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	53,386	0	61.13	1.56	1.56	.00	0
ALT JOB#:	UNIT.....:	2	0	52,045	0	62.20	1.55	1.55	.00	0
ALT LSE#:	HCG.....:	3	0	48,911	0	63.31	1.53	1.53	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	154,342	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	57,670	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	57,670	1	69562	0	69562	60500	9,062	8,450	12850
32	LEON ISD - LEON CO	1.000000	57,670	2	67380	0	67380	60500	6,880	5,579	10919
53	PCT3	1.000000	57,670	3	62505	0	62505	60500	2,005	1,414	8884
64	NORTHWEST LEON CO ES	1.000000	57,670	=====	=====	=====	=====	=====	=====	=====	=====
					199447	0	199447	181500	17,947	15,443	32653

\$/BBLRESV:	.00	EQUIP VAL:	9,577		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,443	GAS VAL:	32,653
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	57,670	WI TOTAL:	25,020	RI TOTAL:	32,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		147	
	1.0	1	
	4.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,900
LAST YR RI VAL: 112,400
LAST YR 8/8 VAL: 392,300

LAST YR OIL PROD:
LAST YR GAS PROD: 70,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30770 - LADD (01) FULL WI DECIMAL = .809794 #WELLS: 1
RRC#, WELL#.....: 168879 - 1 RRC DIST.: 05 FULL RI DECIMAL = .190206 DEPTH: 15100

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82365 HCG.....:
ALT RRC#: 168879 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .480000 5,320
01 LEON COUNTY .480000 5,320 \$/BBLRESV: .00 EQUIP VAL: 11,086
30 BUFFALO ISD - LEON C .480000 5,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .480000 5,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .480000 5,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .520000 5,770
8/8 VALUE: 11,090 WI TOTAL: 11,090 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 9

25.0 1
23.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 1,420
LAST YR 8/8 VAL: 27,440

LAST YR OIL PROD:
LAST YR GAS PROD: 5,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30760 - BLAZEK (3X) FULL WI DECIMAL = .800550 #WELLS: 1
RRC#, WELL#.....: 168944 - 3X RRC DIST.: 05 FULL RI DECIMAL = .199450 DEPTH: 14840
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,110	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,110	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19123	0	19123	29500	-10,377	-9,677	4462	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,570								
01	LEON COUNTY	1.000000	14,570	19123	0	19123	29500	10,377-	9,677-	4462	
32	LEON ISD - LEON CO	1.000000	14,570								
53	PCT3	1.000000	14,570								
64	NORTHWEST LEON CO ES	1.000000	14,570								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,462	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	14,570	WI TOTAL:	10,110	RI TOTAL:		4,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		54	
-----	-----	-----	-----
		6.0 1	
	40.0 1	8.0 1	
	30.0 1	10.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,370
LAST YR 8/8 VAL: 15,480

LAST YR OIL PROD:
LAST YR GAS PROD: 21,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30710 - HUNTER G/U (06) FULL WI DECIMAL = .797764 #WELLS: 1
RRC#, WELL#.....: 168947 - 6 RRC DIST.: 05 FULL RI DECIMAL = .202236 DEPTH: 15000
OPERATOR#, AGENT#: 061750 -

OPERATOR NAME....: BEEHIVE OPERATING, L
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82383 HCG.....:
ALT RRC#: 168947 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .590000 344,030
01 LEON COUNTY .590000 344,030
32 LEON ISD - LEON CO .590000 344,030
53 PCT3 .590000 344,030
64 NORTHWEST LEON CO ES .590000 344,030
86 TEAGUE ISD - FREESTO .410000 239,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 237,464 0 61.13 1.25 1.25 .00 0
2 0 214,901 0 62.20 1.24 1.24 .00 0
3 0 191,250 0 63.31 1.23 1.23 .00 0
4 0 166,376 0 64.42 1.23 1.23 .00 0
5 0 142,249 0 65.55 1.22 1.22 .00 0
6 0 120,911 0 66.72 1.21 1.21 .00 0
7 0 102,774 0 66.72 1.21 1.21 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 236800 0 236800 95000 141,800 132,229 56223
2 212586 0 212586 95000 117,586 95,347 44275
3 187664 0 187664 95000 92,664 65,338 34284
4 163256 0 163256 95000 68,256 41,850 26163
5 138447 0 138447 95000 43,447 23,164 19462
6 116715 0 116715 95000 21,715 10,068 14392
7 99208 0 99208 95000 4,208 1,696 10732
=====

\$/BBLRESV: .00 EQUIP VAL: 7,879
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 369,692 GAS VAL: 205,531
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 583,100 WI TOTAL: 377,570 RI TOTAL: 205,530

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000 682

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,990
LAST YR RI VAL: 285,660
LAST YR 8/8 VAL: 918,650

LAST YR OIL PROD:
LAST YR GAS PROD: 250,750

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31060 - T-BAR-X CORBY (01) FULL WI DECIMAL = .751611 #WELLS: 1
RRC#, WELL#.....: 169495 - 1 RRC DIST.: 05 FULL RI DECIMAL = .248389 DEPTH: 15700
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090
32 LEON ISD - LEON CO 1.000000 11,090
54 PCT4 1.000000 11,090
64 NORTHWEST LEON CO ES 1.000000 11,090

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,086				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 5

5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,863

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30720 - HOLMES (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 169539 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16260
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 53562075
GAS FIELD NAME...: LIGNITE (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9338	0	9338	15500	-6,162	-5,746	2916			
00	LEON CO APPRAISAL DI	1.000000	14,430		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,430		9338	0	9338	15500	6,162-	5,746-	2916			
32	LEON ISD - LEON CO	1.000000	14,430											
53	PCT3	1.000000	14,430		\$/BBLRESV:	.00	EQUIP VAL:	11,506						
64	NORTHWEST LEON CO ES	1.000000	14,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,916				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	14,430	WI TOTAL:	11,510	RI TOTAL:	2,920				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,500			28		
			5.0	1	
	50.0	1	8.0	1	
	30.0	1	12.0	1	
	25.0	1	16.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 3,310
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD:
LAST YR GAS PROD: 10,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31030 - SHARP A L (02) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#.....: 170581 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250083 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	BUFFALO ISD - LEON C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		2	
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30700 - HARCROW S (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 170847 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9788
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,293	0	61.13	1.56	1.56	.00	0
ALT JOB#:	UNIT.....:	2	0	24,276	0	62.20	1.55	1.55	.00	0
ALT LSE#:	HCG.....:	3	0	22,204	0	63.31	1.53	1.53	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,198	0	64.42	1.52	1.52	.00	0
		5	0	15,737	0	65.55	1.51	1.51	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	106,708	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	70,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	70,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	70,300							
53	PCT3	1.000000	70,300	1	29593	0	29593	16000	13,593	12,675
64	NORTHWEST LEON CO ES	1.000000	70,300	2	28221	0	28221	16000	12,221	9,910
				3	25479	0	25479	16000	9,479	6,684
				4	21886	0	21886	16000	5,886	3,609
				5	17822	0	17822	16000	1,822	971
					123001	0	123001	80000	43,001	33,849
										30995

\$/BBLRESV:	.00	EQUIP VAL:	5,452		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	33,849	GAS VAL:	30,995
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	70,300	WI TOTAL:	39,300	RI TOTAL:	31,000

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		70	
		2.0	1
		6.0	1
		11.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,840
LAST YR RI VAL: 27,110
LAST YR 8/8 VAL: 55,950

LAST YR OIL PROD:
LAST YR GAS PROD: 36,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31050 - NASH (02) FULL WI DECIMAL = .821184 #WELLS: 1
RRC#, WELL#.....: 171439 - 2 RRC DIST.: 05 FULL RI DECIMAL = .178816 DEPTH: 14558
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 49003075
GAS FIELD NAME...: KENWOOD (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,075	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	50,828	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	46,502	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	41,149	0	64.42	1.23	1.23	.00	0
		5	0	35,386	0	65.55	1.22	1.22	.00	0
		6	0	30,078	0	66.72	1.21	1.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	25,566	0	66.72	1.21	1.21	.00	0
---	-----	-----	-----	8	0	21,731	0	66.72	1.21	1.21	.00	0
00	LEON CO APPRAISAL DI	.650000	112,020	9	0	18,471	0	66.72	1.21	1.21	.00	0
01	LEON COUNTY	.650000	112,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.650000	112,020		0	323,786	0					0
53	PCT3	.650000	112,020									
64	NORTHWEST LEON CO ES	.650000	112,020									
82	LEON ISD - ROBERTSON	.350000	60,320									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	55507	0	55507	17500	38,007	35,442	11321
				2	51757	0	51757	17500	34,257	27,778	9259
				3	46970	0	46970	17500	29,470	20,780	7371
				4	41563	0	41563	17500	24,063	14,754	5721
				5	35451	0	35451	17500	17,951	9,571	4281
				6	29887	0	29887	17500	12,387	5,743	3166
				7	25404	0	25404	17500	7,904	3,186	2361
				8	21593	0	21593	17500	4,093	1,435	1760
				9	18354	0	18354	17500	854	260	1312
				=====	=====	=====	=====	=====	=====	=====	=====
					326486	0	326486	157500	168,986	118,949	46552

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				8/8 VALUE:	172,340	WI TOTAL:	125,790		RI TOTAL:	46,550	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		152	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,700
LAST YR RI VAL: 49,790
LAST YR 8/8 VAL: 192,490

LAST YR OIL PROD:
LAST YR GAS PROD: 56,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32059 - ALEXANDER J D UNIT (02) FULL WI DECIMAL = .794690 #WELLS: 1
RRC#, WELL#.....: 171496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205310 DEPTH: 9930

OPERATOR#, AGENT#: 501130 - 574
OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 54664375
GAS FIELD NAME...: LONG LAKE (RODESSA 8600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 83673	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 171496	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.467000	3,250						
01	LEON COUNTY	.467000	3,250	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
34	OAKWOOD ISD - LEON C	.467000	3,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	.467000	3,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	.467000	3,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
90	FAIRFIELD ISD-FREEST	.533000	3,710			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400		1	
-----	-----	-----	-----
		6.0 1	
	40.0 1	9.0 1	
	30.0 1	12.0 1	
	25.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 225

REMARKS1: RECOMPLETED FROM RRC # 125988
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32060 - CORBY #2 GAS UNIT (01) FULL WI DECIMAL = .702080 #WELLS: 1
RRC#, WELL#.....: 171878 - 1 RRC DIST.: 05 FULL RI DECIMAL = .297920 DEPTH: 7987
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473370
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	7,880	1	6055	0	6055	5800	255	238	2406
01	LEON COUNTY	1.000000	7,880		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	7,880		6055	0	6055	5800	255	238	2406
54	PCT4	1.000000	7,880								
64	NORTHWEST LEON CO ES	1.000000	7,880								
					\$/BBLRESV:	.00	EQUIP VAL:	5,233			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	238	GAS VAL:	2,406	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	7,880	WI TOTAL:	5,470	RI TOTAL:	2,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		21	
-----	-----	-----	-----
	1.0 1	19.0 1	
	5.0 1	20.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090
LAST YR RI VAL: 5,630
LAST YR 8/8 VAL: 13,720

LAST YR OIL PROD: 258
LAST YR GAS PROD: 8,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30622 - HUNTER G/U (05) FULL WI DECIMAL = .789889 #WELLS: 1
RRC#, WELL#.....: 171987 - 5 RRC DIST.: 05 FULL RI DECIMAL = .210111 DEPTH: 14880

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 82203 HCG.....:
ALT RRC#: 171987 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,752	0	61.13	1.96	1.96	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,752	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8905	0	8905	40500	-31,595	-29,462	2219	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.590000	7,280								
01	LEON COUNTY	.590000	7,280	8905	0	8905	40500	31,595-	29,462-	2219	
32	LEON ISD - LEON CO	.590000	7,280								
53	PCT3	.590000	7,280								
64	NORTHWEST LEON CO ES	.590000	7,280								
86	TEAGUE ISD - FREESTO	.410000	5,060								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,219			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,330		WI TOTAL: 10,110		RI TOTAL: 2,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		16	
-----	-----	-----	-----
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,920
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 102
LAST YR GAS PROD: 6,584

REMARKS1: PLUGGED BACK FROM RRC #151770
REMARKS2: COMM W/275774
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32061 - HOLMES -S- G/U (02) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 172238 - 2 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 9640

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14342	0	14342	33000	-18,658	-17,399	2972	
00	LEON CO APPRAISAL DI	1.000000	9,600		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,600		14342	0	14342	33000	18,658-	17,399-	2972	
32	LEON ISD - LEON CO	1.000000	9,600									
53	PCT3	1.000000	9,600		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
64	NORTHWEST LEON CO ES	1.000000	9,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,972		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,600	WI TOTAL:	6,630	RI TOTAL:	2,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
33,000			24		
			3.0	1	
	12.0	1	7.0	1	
	17.0	1	11.0	1	
	20.0	99	15.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,060
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32073 - CAMPBELL G/U (03) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#.....: 173628 - 3 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 10250

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,530	1	7660	0	9218	35500	-26,282	-24,508	2207
01	LEON COUNTY	1.000000	9,530		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,530		7660	0	9218	35500	26,282-	24,508-	2207
53	PCT3	1.000000	9,530								
64	NORTHWEST LEON CO ES	1.000000	9,530								
					\$/BBLRESV: 162.51		EQUIP VAL:		7,324		
					\$/BBLPROD: 51,775		WI OIL VAL:		0		RI OIL VAL: 373
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,834
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====		=====		
					8/8 VALUE:		9,530		WI TOTAL:		7,320
									RI TOTAL:		2,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	.1	23	
27.0	1	16.0	1
25.0	1	17.0	1
23.0	1	18.0	1
21.0	1	19.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 9,190

LAST YR OIL PROD: 64
LAST YR GAS PROD: 9,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32027 - CORBY #1 GAS UNIT (02) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 173892 - 2 RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 9600

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,201	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				4,201	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				3676	0	3676	17500	-13,824	-12,891	1475	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,110								
01	LEON COUNTY	1.000000	8,110	3676	0	3676	17500	13,824-	12,891-	1475	
32	LEON ISD - LEON CO	1.000000	8,110								
54	PCT4	1.000000	8,110								
64	NORTHWEST LEON CO ES	1.000000	8,110								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,475	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,110	WI TOTAL:	6,630	RI TOTAL:		1,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		12	

	1.0 1	8.0 1	
	5.0 1	11.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 8,870

LAST YR OIL PROD: 19
LAST YR GAS PROD: 6,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30820 - PINNACLE (03) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 174632 - 3 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9300

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800			
-----	-----	-----	-----
	1.0	1	
	16.0	1	4.0
	20.0	99	10.0
			16.0
			20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/19/2025 MNRLPHOU

LEASE#, NAME.....: 31005 - GILLEN IRA (01) FULL WI DECIMAL = .821463 #WELLS: 1
RRC#, WELL#.....: 175055 - 1 RRC DIST.: 05 FULL RI DECIMAL = .178537 DEPTH: 9500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	24957	0	36808	39500	-2,692	-2,510	7493	-----
00	LEON CO APPRAISAL DI	1.000000	14,120		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,120		24957	0	36808	39500	2,692-	2,510-	7493	-----
32	LEON ISD - LEON CO	1.000000	14,120									
53	PCT3	1.000000	14,120		\$/BBLRESV:	4.17	EQUIP VAL:	6,627				
64	NORTHWEST LEON CO ES	1.000000	14,120		\$/BBLPROD:	1,405	WI OIL VAL:	0	RI OIL VAL:	2,413		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,080		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	14,120	WI TOTAL:	6,630	RI TOTAL:	7,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	.7	63	
15.0	1	7.0	1
16.0	1	10.0	1
17.0	1	14.0	1
18.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,420
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD: 472
LAST YR GAS PROD: 31,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30900 - NEWELL -A- (02) FULL WI DECIMAL = .827107 #WELLS: 1
RRC#, WELL#.....: 175667 - 2 RRC DIST.: 05 FULL RI DECIMAL = .172893 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	LEON CO APPRAISAL DI	1.000000	6,960	0	0	0	0	0	0	0	0
01	LEON COUNTY	1.000000	6,960								
32	LEON ISD - LEON CO	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958				
53	PCT3	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
64	NORTHWEST LEON CO ES	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		7	
-----	-----	-----	-----
		8.0	1
	35.0	1	10.0
	30.0	1	13.0
	25.0	1	16.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 168
LAST YR GAS PROD: 2,751

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30970 - HOLMES -S- G/U (03) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 175730 - 3 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27825	0	27825	30000	-2,175	-2,028	5766			
00	LEON CO APPRAISAL DI	1.000000	12,400		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,400		27825	0	27825	30000	2,175-	2,028-	5766			
32	LEON ISD - LEON CO	1.000000	12,400											
53	PCT3	1.000000	12,400											
64	NORTHWEST LEON CO ES	1.000000	12,400											
					\$/BBLRESV:	.00	EQUIP VAL:	6,627						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,766				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,400	WI TOTAL:	6,630	RI TOTAL:	5,770				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		48	
	20.5 99	5.0 1	
		9.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,880
LAST YR 8/8 VAL: 12,510

LAST YR OIL PROD: 165
LAST YR GAS PROD: 19,647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31040 - WILLINGHAM (01) FULL WI DECIMAL = .804118 #WELLS: 1
RRC#, WELL#.....: 176910 - 1 RRC DIST.: 05 FULL RI DECIMAL = .195882 DEPTH: 16110

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46338075
GAS FIELD NAME...: JEWETT, W. (COTTON VALLEY LIME

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,080						
01	LEON COUNTY	1.000000	12,080	\$/BBLRESV:	.00	EQUIP VAL:	12,082		
32	LEON ISD - LEON CO	1.000000	12,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	12,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,080	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,080	WI TOTAL:	12,080	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		6	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD: 2,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30960 - HILL A G G/U (03) FULL WI DECIMAL = .766475 #WELLS: 1
RRC#, WELL#.....: 177220 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233525 DEPTH: 10515
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5453	0	5453	18000	-12,547	-11,700	1557			
00	LEON CO APPRAISAL DI	1.000000	8,880	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,880		5453	0	5453	18000	12,547-	11,700-	1557			
30	BUFFALO ISD - LEON C	1.000000	8,880											
53	PCT3	1.000000	8,880											
64	NORTHWEST LEON CO ES	1.000000	8,880											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,557				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====						
					8/8 VALUE:	8,880	WI TOTAL:	7,320	RI TOTAL:	1,560				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		16	
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD:
LAST YR GAS PROD: 6,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30870 - ALLISON (01) FULL WI DECIMAL = .763729 #WELLS: 1
RRC#, WELL#.....: 177853 - 1 RRC DIST.: 05 FULL RI DECIMAL = .236271 DEPTH: 15757
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 98452050
GAS FIELD NAME...: WONDERLAND (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090
32 LEON ISD - LEON CO 1.000000 11,090
53 PCT3 1.000000 11,090
64 NORTHWEST LEON CO ES 1.000000 11,090

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,086				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 10

9.0 1
10.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 11,850

LAST YR OIL PROD:
LAST YR GAS PROD: 4,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30800 - CORBY #3 GAS UNIT (01) FULL WI DECIMAL = .700139 #WELLS: 1
RRC#, WELL#.....: 177930 - 1 RRC DIST.: 05 FULL RI DECIMAL = .299861 DEPTH: 9600

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473500
GAS FIELD NAME...: LAC (RODESSA 8200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
54 PCT4 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,958					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		6,960	WI TOTAL:	6,960	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800		7	
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	11.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 4,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30880 - BARRON-HARTMAN 1 G/U (02) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 178347 - 2 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11004

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4

16.0 1
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31070 - CARTER WELL (02) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 178963 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10998
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 54664185
GAS FIELD NAME...: LONG LAKE (PETTET 9300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	56570	0	58379	59000	-621	-579	13669
00	LEON CO APPRAISAL DI	1.000000	20,990	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	20,990		56570	0	58379	59000	621-	579-	13669
34	OAKWOOD ISD - LEON C	1.000000	20,990								
52	PCT2	1.000000	20,990		\$/BBLRESV:	.61	EQUIP VAL:	7,324			
66	NORTHEAST LEON CO ES	1.000000	20,990		\$/BBLPROD:	225	WI OIL VAL:	0	RI OIL VAL:	424	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,245	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,990	WI TOTAL:	7,320	RI TOTAL:	13,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000	.1	103	
1.0	1	6.0	1
4.0	1	8.0	1
8.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 13,090
LAST YR 8/8 VAL: 20,410

LAST YR OIL PROD: 18
LAST YR GAS PROD: 39,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30850 - ELLIS -B- (02) FULL WI DECIMAL = .813461 #WELLS: 1
RRC#, WELL#.....: 179496 - 2 RRC DIST.: 05 FULL RI DECIMAL = .186539 DEPTH: 9504
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5146	0	5146	17000	-11,854	-11,054	1105	-----
00	LEON CO APPRAISAL DI	1.000000	7,740		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	7,740		5146	0	5146	17000	11,854-	11,054-	1105	
32	LEON ISD - LEON CO	1.000000	7,740									
53	PCT3	1.000000	7,740		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
64	NORTHWEST LEON CO ES	1.000000	7,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,105		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	7,740	WI TOTAL:	6,630	RI TOTAL:	1,110		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
17,000			13		
			8.0	1	
	35.0	1	11.0	1	
	30.0	1	14.0	1	
	25.0	1	17.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,300
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD:
LAST YR GAS PROD: 4,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30840 - CAMPBELL G/U (04) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#.....: 179610 - 4 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 9700

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15252	0	20462	40500	-20,038	-18,685	4898			
00	LEON CO APPRAISAL DI	1.000000	11,530		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,530		15252	0	20462	40500	20,038-	18,685-	4898			
32	LEON ISD - LEON CO	1.000000	11,530											
53	PCT3	1.000000	11,530											
64	NORTHWEST LEON CO ES	1.000000	11,530											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	.3	44	
5.0	1	9.0	1
8.0	1	12.0	1
12.0	1	15.0	1
16.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 11,370

LAST YR OIL PROD: 119
LAST YR GAS PROD: 17,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30810 - CORBY #2 GAS UNIT (02) FULL WI DECIMAL = .702080 #WELLS: 1
RRC#, WELL#.....: 179730 - 2 RRC DIST.: 05 FULL RI DECIMAL = .297920 DEPTH: 7998

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 50473370
GAS FIELD NAME...: LAC (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494
32 LEON ISD - LEON CO 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800 6

16.0 1
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32031 - WATSON (02) FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 180324 - 2 RRC DIST.: 05 FULL RI DECIMAL = .287500 DEPTH: 15300
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4939	0	4939	20000	-15,061	-14,044	1867	
00	LEON CO APPRAISAL DI	1.000000	12,430		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,430		4939	0	4939	20000	15,061-	14,044-	1867	
32	LEON ISD - LEON CO	1.000000	12,430									
53	PCT3	1.000000	12,430									
64	NORTHWEST LEON CO ES	1.000000	12,430									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,867	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	12,430	WI TOTAL:	10,560	RI TOTAL:		1,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		11	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,430
LAST YR 8/8 VAL: 12,990

LAST YR OIL PROD:
LAST YR GAS PROD: 5,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31210 - CARTER -A- (01) FULL WI DECIMAL = .832916 #WELLS: 1
RRC#, WELL#.....: 182291 - 1 RRC DIST.: 05 FULL RI DECIMAL = .167084 DEPTH: 17732

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810
30 BUFFALO ISD - LEON C 1.000000 12,810
53 PCT3 1.000000 12,810
66 NORTHEAST LEON CO ES 1.000000 12,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	12,814				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100		9	
-----	-----	-----	-----
		4.0 1	
	50.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 13,210

LAST YR OIL PROD: 4
LAST YR GAS PROD: 3,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32005 - HELMCAMP (01) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#.....: 182438 - 1 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10307
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C .150000 1,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO .850000 6,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300 8

4.0 1
25.0 1 6.0 1
20.0 1 9.0 1
15.0 99 12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,427

REMARKS1: RECOMPLETED FROM RRC# 59411
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30670 - BLANTON (02) FULL WI DECIMAL = .763739 #WELLS: 1
RRC#, WELL#.....: 182894 - 2 RRC DIST.: 05 FULL RI DECIMAL = .236261 DEPTH: 13000

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .070000 690
01 LEON COUNTY .070000 690 \$/BBLRESV: .00 EQUIP VAL: 9,886
30 BUFFALO ISD - LEON C .070000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .070000 690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
66 NORTHEAST LEON CO ES .070000 690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .930000 9,200
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 35

5.0 1
10.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 4,150
LAST YR 8/8 VAL: 13,570

LAST YR OIL PROD: 5
LAST YR GAS PROD: 8,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32052 - ALEXANDER JOHN D (01) FULL WI DECIMAL = .794690 #WELLS: 1
RRC#, WELL#.....: 182897 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205310 DEPTH: 9838
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI
GAS FIELD#.....: 54664721
GAS FIELD NAME...: LONG LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	15515	0	15515	25500	-9,985	-9,311
00	LEON CO APPRAISAL DI	1.000000	10,380	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,380		15515	0	15515	25500	9,985-	9,311-
34	OAKWOOD ISD - LEON C	1.000000	10,380							
52	PCT2	1.000000	10,380							
66	NORTHEAST LEON CO ES	1.000000	10,380							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		28	
1.0	1	5.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 4,240
LAST YR 8/8 VAL: 10,870

LAST YR OIL PROD: 20
LAST YR GAS PROD: 10,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31390 - JOHNSON A B (03) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 183238 - 3 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 14020

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31530 - HODGES -A- (01) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 183283 - 1 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14047

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24459	0	24459	31000	-6,541	-6,099	5414			
00	LEON CO APPRAISAL DI	1.000000	15,520		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	15,520		24459	0	24459	31000	6,541-	6,099-	5414			
32	LEON ISD - LEON CO	1.000000	15,520											
54	PCT4	1.000000	15,520											
64	NORTHWEST LEON CO ES	1.000000	15,520											
					\$/BBLRESV:	.00	EQUIP VAL:	10,112						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,414			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	15,520	WI TOTAL:	10,110	RI TOTAL:		5,410			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
31,000			68		
			5.0	1	
	30.0	1	7.0	1	
	25.0	1	10.0	1	
	20.0	1	13.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,850
LAST YR 8/8 VAL: 15,960

LAST YR OIL PROD: 13
LAST YR GAS PROD: 27,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31370 - CORBY (01) FULL WI DECIMAL = .812261 #WELLS: 1
RRC#, WELL#.....: 183751 - 2 RRC DIST.: 05 FULL RI DECIMAL = .187739 DEPTH: 14100

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		8	
-----	-----	-----	-----
	2.0	1	
	5.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,000
LAST YR 8/8 VAL: 14,110

LAST YR OIL PROD:
LAST YR GAS PROD: 3,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 16700 - MONTGOMERY J R (01) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 184362 - 1 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10610
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690
53 PCT3 1.000000 7,690
66 NORTHEAST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,200 2
1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32062 - H L & P G/U (01) FULL WI DECIMAL = .788638 #WELLS: 1
RRC#, WELL#.....: 184774 - 1 RRC DIST.: 05 FULL RI DECIMAL = .211362 DEPTH: 15732

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 24478150
GAS FIELD NAME...: DEW (C.V. CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 82324	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 184774	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	.187200	2,080						
01	LEON COUNTY	.187200	2,080						
30	BUFFALO ISD - LEON C	.187200	2,080	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
52	PCT2	.187200	2,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	NORTHEAST LEON CO ES	.187200	2,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
86	TEAGUE ISD - FREESTO	.812800	9,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
				=====		=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMM W/277421 & 277430
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31690 - COOK LOUISE (01) FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 186132 - 1 RRC DIST.: 05 FULL RI DECIMAL = .175000 DEPTH: 10200

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200 3

18.0 1
17.0 1
16.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31480 - COOK LOUISE (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 187566 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 13986
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25180	0	25180	26000	-820	-765	7861			
00	LEON CO APPRAISAL DI	1.000000	17,280	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,280		25180	0	25180	26000	820-	765-	7861			
32	LEON ISD - LEON CO	1.000000	17,280											
53	PCT3	1.000000	17,280		\$/BBLRESV:	.00	EQUIP VAL:	9,415						
64	NORTHWEST LEON CO ES	1.000000	17,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,861
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,280 WI TOTAL: 9,420 RI TOTAL: 7,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		53	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD: 1
LAST YR GAS PROD: 20,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31510 - WALKER M P ETAL UNIT (02) FULL WI DECIMAL = .722000 #WELLS: 1
RRC#, WELL#.....: 187609 - 2 RRC DIST.: 05 FULL RI DECIMAL = .278000 DEPTH: 14000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,093	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====					=====
0				0	16,093	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14524	0	14524	19000	-4,476	-4,174	5237	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	15,350					
01				LEON COUNTY	1.000000	15,350					
32				LEON ISD - LEON CO	1.000000	15,350					
54				PCT4	1.000000	15,350					
64				NORTHWEST LEON CO ES	1.000000	15,350					

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,237
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,350 WI TOTAL: 10,110 RI TOTAL: 5,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		47	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,530
LAST YR RI VAL: 14,310
LAST YR 8/8 VAL: 27,840

LAST YR OIL PROD: 5
LAST YR GAS PROD: 21,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31500 - GRAYSON DARWIN B ETAL UNIT (1) FULL WI DECIMAL = .711576 #WELLS: 1
RRC#, WELL#.....: 187619 - 1 RRC DIST.: 05 FULL RI DECIMAL = .288424 DEPTH: 14120

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
54 PCT4 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		3	
-----	-----	-----	-----
	7.0	1	
	50.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31600 - COX WELDON (01) FULL WI DECIMAL = .796576 #WELLS: 1
RRC#, WELL#.....: 187650 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203424 DEPTH: 15300
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 25310500
GAS FIELD NAME...: DONIE (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	24741	0	24741	20500	4,241	3,955	5917	
00	LEON CO APPRAISAL DI	1.000000	20,430		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	20,430		24741	0	24741	20500	4,241	3,955	5917	
32	LEON ISD - LEON CO	1.000000	20,430									
53	PCT3	1.000000	20,430									
64	NORTHWEST LEON CO ES	1.000000	20,430									
					\$/BBLRESV:	.00	EQUIP VAL:	10,558				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	3,955	GAS VAL:		5,917	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	20,430	WI TOTAL:	14,510	RI TOTAL:		5,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
20,500			45		
			4.0	1	
	40.0	1	6.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,900
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD:
LAST YR GAS PROD: 16,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31440 - RAINBOLT RANCH -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188289 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 17980
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 98,160

01 LEON COUNTY 1.000000 98,160
32 LEON ISD - LEON CO 1.000000 98,160
54 PCT4 1.000000 98,160
62 LEON ESD #2 1.000000 98,160

1 0 39,339 0 61.13 1.25 1.25 .00 0
2 0 37,370 0 62.20 1.24 1.24 .00 0
3 0 34,563 0 63.31 1.23 1.23 .00 0
4 0 30,930 0 64.42 1.23 1.23 .00 0
5 0 26,751 0 65.55 1.22 1.22 .00 0
6 0 22,738 0 66.72 1.21 1.21 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 36880 0 36880 19500 17,380 16,207 11514
2 34754 0 34754 19500 15,254 12,369 9518
3 31884 0 31884 19500 12,384 8,732 7659
4 28533 0 28533 19500 9,033 5,538 6013
5 24477 0 24477 19500 4,977 2,654 4524
6 20635 0 20635 19500 1,135 526 3346
=====

177163 0 177163 117000 60,163 46,026 42574
\$/BBLRESV: .00 EQUIP VAL: 9,562
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 46,026 GAS VAL: 42,574
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 98,160 WI TOTAL: 55,590 RI TOTAL: 42,570
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 110

4.0 1
50.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,280
LAST YR RI VAL: 6,110
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD:
LAST YR GAS PROD: 41,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31490 - WATSON ELMORE ESTATE (02) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#.....: 188333 - 2 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 9413

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23208	0	23208	27500	-4,292	-4,002	5972			
00	LEON CO APPRAISAL DI	1.000000	12,600		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,600		23208	0	23208	27500	4,292-	4,002-	5972			
32	LEON ISD - LEON CO	1.000000	12,600											
53	PCT3	1.000000	12,600											
64	NORTHWEST LEON CO ES	1.000000	12,600											
					\$/BBLRESV:	.00	EQUIP VAL:	6,627						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,972				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,600	WI TOTAL:	6,630	RI TOTAL:	5,970				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		40	
	20.5 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 5,830
LAST YR 8/8 VAL: 12,460

LAST YR OIL PROD: 168
LAST YR GAS PROD: 15,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2025 MNRLPHOU

LEASE#, NAME.....: 31410 - HAYNIE (01) FULL WI DECIMAL = .788614 #WELLS: 1
RRC#, WELL#.....: 189448 - 1 RRC DIST.: 05 FULL RI DECIMAL = .211386 DEPTH: 15259
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 93196050
GAS FIELD NAME...: VANDERBEEK (BOSSIER SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	25,280	1	34216	0	34216	36104*	-1,888	-1,761	8590
01	LEON COUNTY	1.000000	25,280	2	30100	0	30100	28532	1,568	1,271	6628
32	LEON ISD - LEON CO	1.000000	25,280								
54	PCT4	1.000000	25,280		64316	0	64316	64636	320-	490-	15218
64	NORTHWEST LEON CO ES	1.000000	25,280								

\$/BBLRESV: .00 EQUIP VAL: 10,056
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 15,218
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 25,280 WI TOTAL: 10,060 RI TOTAL: 15,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,532		75	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 12,790

LAST YR OIL PROD:
LAST YR GAS PROD: 40,980
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31460 - MONTGOMERY J R (02) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 189503 - 2 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10595
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,000 2
4.0 1
50.0 1 8.0 1
30.0 1 12.0 1
25.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32640 - WILLIAMS (01) FULL WI DECIMAL = .755214 #WELLS: 1
RRC#, WELL#.....: 191587 - 1 RRC DIST.: 05 FULL RI DECIMAL = .244786 DEPTH: 8590
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,230
01 LEON COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226
32 LEON ISD - LEON CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 2

8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD: 702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32002 - COOK LOUISE -A- (03) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 194828 - A 3 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 9600
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

17.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 45
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32003 - COOK LOUISE -A- (02) FULL WI DECIMAL = .810979 #WELLS: 1
RRC#, WELL#.....: 194919 - A 2 RRC DIST.: 05 FULL RI DECIMAL = .189021 DEPTH: 9625

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 1

4.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31670 - RELIANT ENERGY UNIT (01) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 195617 - 1 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 15125
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,058	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,058	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27329	0	27329	36000	-8,671	-8,086	8423	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	18,980					
01				LEON COUNTY	1.000000	18,980	27329	0	27329	36000	8,671-
32				LEON ISD - LEON CO	1.000000	18,980					8,086-
53				PCT3	1.000000	18,980					8423
64				NORTHWEST LEON CO ES	1.000000	18,980					

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,423
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,980 WI TOTAL: 10,560 RI TOTAL: 8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		83	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 9,680
LAST YR 8/8 VAL: 20,240

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32063 - WATSON ELMORE ESTATE (03) FULL WI DECIMAL = .784476 #WELLS: 1
RRC#, WELL#.....: 195959 - 3 RRC DIST.: 05 FULL RI DECIMAL = .215524 DEPTH: 9457

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800 1

4.0 1
40.0 1 6.0 1
30.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 20
LAST YR GAS PROD: 441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31740 - T-BAR-X-BEDSOLE (01) FULL WI DECIMAL = .765214 #WELLS: 1
RRC#, WELL#.....: 196382 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234786 DEPTH: 17000
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	17,980	1	0	8,609	0	61.13	1.25	1.25	.00	0
01	LEON COUNTY	1.000000	17,980	2	0	7,576	0	62.20	1.24	1.24	.00	0
32	LEON ISD - LEON CO	1.000000	17,980									
53	PCT3	1.000000	17,980									
64	NORTHWEST LEON CO ES	1.000000	17,980									

\$/BBLRESV: .00 EQUIP VAL: 11,622
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,177 GAS VAL: 4,179
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,980 WI TOTAL: 13,800 RI TOTAL: 4,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500		25	
	11.0	1	
	13.0	1	
	15.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD:
LAST YR GAS PROD: 9,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32064 - RELIANT ENERGY UNIT (03) FULL WI DECIMAL = .760119 #WELLS: 1
RRC#, WELL#.....: 198421 - 3 RRC DIST.: 05 FULL RI DECIMAL = .239881 DEPTH: 14965
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 121,280

01 LEON COUNTY 1.000000 121,280
32 LEON ISD - LEON CO 1.000000 121,280
53 PCT3 1.000000 121,280
64 NORTHWEST LEON CO ES 1.000000 121,280

1 0 52,633 0 61.13 1.25 1.25 .00 0
2 0 47,106 0 62.20 1.24 1.24 .00 0
3 0 41,688 0 63.31 1.23 1.23 .00 0
4 0 36,477 0 64.42 1.23 1.23 .00 0
5 0 31,368 0 65.55 1.22 1.22 .00 0
6 0 26,662 0 66.72 1.21 1.21 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 50009 0 50009 23500 26,509 24,720 14781
2 44400 0 44400 23500 20,900 16,947 11512
3 38976 0 38976 23500 15,476 10,912 8864
4 34104 0 34104 23500 10,604 6,502 6804
5 29089 0 29089 23500 5,589 2,980 5091
6 24523 0 24523 23500 1,023 474 3764
=====

221101 0 221101 141000 80,101 62,535 50816
\$/BBLRESV: .00 EQUIP VAL: 7,923
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 62,535 GAS VAL: 50,816
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 121,280 WI TOTAL: 70,460 RI TOTAL: 50,820
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 152

10.0 1
11.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,260
LAST YR RI VAL: 45,300
LAST YR 8/8 VAL: 100,560

LAST YR OIL PROD: 1
LAST YR GAS PROD: 61,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32065 - GUINN (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 198625 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10516
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
30 BUFFALO ISD - LEON C 1.000000 7,690
52 PCT2 1.000000 7,690
66 NORTHEAST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,900 2
5.0 1
7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/08/2025 MNRLPHOU

LEASE#, NAME.....: 31720 - ALLBRITTON E R FULL WI DECIMAL = .856635 #WELLS: 1
RRC#, WELL#.....: 198726 - 3 RRC DIST.: 05 FULL RI DECIMAL = .143365 DEPTH: 5774
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	16003	0	16003	14000	2,003	1,868
00	LEON CO APPRAISAL DI	1.000000	8,220	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,220		16003	0	16003	14000	2,003	1,868
30	BUFFALO ISD - LEON C	1.000000	8,220							
53	PCT3	1.000000	8,220							
66	NORTHEAST LEON CO ES	1.000000	8,220							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
14,000			25		
			11.0		1
	18.0	1	13.0		1
	20.0	99	15.0		1
			17.0		1
			20.0		99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,880
LAST YR RI VAL: 6,640
LAST YR 8/8 VAL: 17,520

LAST YR OIL PROD:
LAST YR GAS PROD: 10,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 31770 - HELMCAMP (03) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#.....: 199628 - 3 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10451

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9357	0	9357	26500	-17,143	-15,986	2837			
00	LEON CO APPRAISAL DI	1.000000	10,160	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	10,160		9357	0	9357	26500	17,143-	15,986-	2837			
30	BUFFALO ISD - LEON C	.150000	1,530											
32	LEON ISD - LEON CO	.850000	8,630		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
53	PCT3	1.000000	10,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
64	NORTHWEST LEON CO ES	1.000000	10,160		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,837				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,160	WI TOTAL:	7,320	RI TOTAL:	2,840				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		28	
1.0	1	6.0	1
5.0	1	9.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD: 8
LAST YR GAS PROD: 12,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 31790 - LEWIS -B- (04) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 200064 - 4 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14989
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

25.0 1 10.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32066 - RELIANT ENERGY UNIT (02) FULL WI DECIMAL = .773134 #WELLS: 1
RRC#, WELL#.....: 200100 - 2 RRC DIST.: 05 FULL RI DECIMAL = .226866 DEPTH: 13720
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	40380	0	40380	42500	-2,120	-1,977	11098
00	LEON CO APPRAISAL DI	1.000000	20,520	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	20,520		40380	0	40380	42500	2,120-	1,977-	11098
32	LEON ISD - LEON CO	1.000000	20,520								
53	PCT3	1.000000	20,520								
64	NORTHWEST LEON CO ES	1.000000	20,520								
				\$/BBLRESV:	.00	EQUIP VAL:		9,415			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		11,098
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		20,520	WI TOTAL:		9,420	RI TOTAL:	11,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500		120	
	9.0	1	
	10.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 22,570

LAST YR OIL PROD: 1
LAST YR GAS PROD: 53,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32038 - BLAZEK (02) FULL WI DECIMAL = .815452 #WELLS: 1
RRC#, WELL#.....: 202048 - 2 RRC DIST.: 05 FULL RI DECIMAL = .184548 DEPTH: 10115

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 7

4.0 1
15.0 99 6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32007 - HODGES -A- (02) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 202178 - 2 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 13973
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	50,251	0	61.13	.49	.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	50,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19916	0	19916	57000	-37,084	-34,581	4409	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,830								
01	LEON COUNTY	1.000000	13,830	19916	0	19916	57000	37,084-	34,581-	4409	
32	LEON ISD - LEON CO	1.000000	13,830								
54	PCT4	1.000000	13,830								
64	NORTHWEST LEON CO ES	1.000000	13,830								

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,409
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,830 WI TOTAL: 9,420 RI TOTAL: 4,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
57,000		142	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 13
LAST YR GAS PROD: 81,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32037 - GOOSTREE (01) FULL WI DECIMAL = .755109 #WELLS: 1
RRC#, WELL#.....: 202257 - 1 RRC DIST.: 05 FULL RI DECIMAL = .244891 DEPTH: 15000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090
32 LEON ISD - LEON CO 1.000000 11,090
53 PCT3 1.000000 11,090
64 NORTHWEST LEON CO ES 1.000000 11,090

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,086				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

57.0 1
48.0 1
30.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD: 1
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32041 - RELIANT ENERGY UNIT (04) FULL WI DECIMAL = .773134 #WELLS: 1
RRC#, WELL#.....: 203661 - 4 RRC DIST.: 05 FULL RI DECIMAL = .226866 DEPTH: 13675
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	34037	0	34037	34500	-463	-432	9355	
00	LEON CO APPRAISAL DI	1.000000	18,780	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	18,780		34037	0	34037	34500	463-	432-	9355	
32	LEON ISD - LEON CO	1.000000	18,780									
53	PCT3	1.000000	18,780	\$/BBLRESV:	.00	EQUIP VAL:		9,415				
64	NORTHWEST LEON CO ES	1.000000	18,780	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		9,355	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0	
							=====			=====		
				8/8 VALUE:		18,780	WI TOTAL:		9,420	RI TOTAL:		9,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		99	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,840
LAST YR RI VAL: 18,270
LAST YR 8/8 VAL: 29,110

LAST YR OIL PROD: 11
LAST YR GAS PROD: 47,576

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32042 - RELIANT ENERGY UNIT (05) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 203871 - 5 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 13868
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	42508	0	42508	55500	-12,992	-12,115	13101			
00	LEON CO APPRAISAL DI	1.000000	22,520	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	22,520		42508	0	42508	55500	12,992-	12,115-	13101			
32	LEON ISD - LEON CO	1.000000	22,520											
53	PCT3	1.000000	22,520		\$/BBLRESV:	.00	EQUIP VAL:	9,415						
64	NORTHWEST LEON CO ES	1.000000	22,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,101
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,520 WI TOTAL: 9,420 RI TOTAL: 13,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500		132	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 12,800
LAST YR 8/8 VAL: 22,220

LAST YR OIL PROD: 1
LAST YR GAS PROD: 54,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32043 - FOSSIL FRIDKIN KAUFMAN LTD (1) FULL WI DECIMAL = .737729 #WELLS: 1
RRC#, WELL#.....: 204509 - 1 RRC DIST.: 05 FULL RI DECIMAL = .262271 DEPTH: 20050
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,640						
01	LEON COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
33	NORMANGEE ISD - LEON	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		2	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD: 499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32101 - SARANDOS GAS UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 205020 - 1 RRC DIST.: 05 FULL RI DECIMAL = .240000 DEPTH: 9500

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4

20.5 99 5.0 1
8.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 28
LAST YR GAS PROD: 739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32085 - GRIZZLY (01) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 205275 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14950

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		11	
-----	-----	-----	-----
		30.0 1	
	35.0 1	26.0 1	
	25.0 1	22.0 1	
	20.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 8,390
LAST YR 8/8 VAL: 18,500

LAST YR OIL PROD: 25
LAST YR GAS PROD: 15,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32084 - GOOSTREE (02) FULL WI DECIMAL = .755109 #WELLS: 1
RRC#, WELL#.....: 205512 - 2 RRC DIST.: 05 FULL RI DECIMAL = .244891 DEPTH: 14920
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		1	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 1
LAST YR GAS PROD: 647

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32089 - HODGES -A- (03) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 205518 - 3 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	27,603	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	27,603	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27907	0	27907	47000	-19,093	-17,804	6178	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	16,290					
01				LEON COUNTY	1.000000	16,290					
32				LEON ISD - LEON CO	1.000000	16,290					
54				PCT4	1.000000	16,290					
64				NORTHWEST LEON CO ES	1.000000	16,290					

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,178
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,290 WI TOTAL: 10,110 RI TOTAL: 6,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		78	
-----	-----	-----	-----
		6.0 1	
	50.0 1	8.0 1	
	30.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 17,870

LAST YR OIL PROD: 9
LAST YR GAS PROD: 31,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32090 - HODGES -A- (04) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 205530 - 4 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14121
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	43772	0	43772	57000	-13,228	-12,335	9690			
00	LEON CO APPRAISAL DI	1.000000	19,800		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	19,800		43772	0	43772	57000	13,228-	12,335-	9690			
32	LEON ISD - LEON CO	1.000000	19,800											
54	PCT4	1.000000	19,800		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	19,800		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,690
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 19,800 WI TOTAL: 10,110 RI TOTAL: 9,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		123	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 21,980

LAST YR OIL PROD: 6
LAST YR GAS PROD: 53,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32083 - BURLESON M G -A- (01) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 205545 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12889	0	12889	13500	-611	-570	3094			
00	LEON CO APPRAISAL DI	1.000000	13,200	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,200		12889	0	12889	13500	611-	570-	3094			
32	LEON ISD - LEON CO	1.000000	13,200											
54	PCT4	1.000000	13,200		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	13,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,094
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,200 WI TOTAL: 10,110 RI TOTAL: 3,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		37	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,200
LAST YR RI VAL: 15,810
LAST YR 8/8 VAL: 37,010

LAST YR OIL PROD: 5
LAST YR GAS PROD: 18,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32097 - PULLEN G/U (03) FULL WI DECIMAL = .775325 #WELLS: 1
RRC#, WELL#.....: 205574 - 3 RRC DIST.: 05 FULL RI DECIMAL = .224675 DEPTH: 9850
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	115,420	1	0	52,228	0	61.13	1.92	1.92	.00	0
01	LEON COUNTY	1.000000	115,420	2	0	47,265	0	62.20	1.91	1.91	.00	0
32	LEON ISD - LEON CO	1.000000	115,420	3	0	42,064	0	63.31	1.89	1.89	.00	0
53	PCT3	1.000000	115,420	4	0	36,594	0	64.42	1.88	1.88	.00	0
64	NORTHWEST LEON CO ES	1.000000	115,420									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 115,420
WI TOTAL: 55,010
RI TOTAL: 60,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000		150	
	1	9.0	1
	5.0	10.0	1
	10.0	12.0	1
	15.0	14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,370
LAST YR RI VAL: 58,750
LAST YR 8/8 VAL: 110,120

LAST YR OIL PROD: 26
LAST YR GAS PROD: 48,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32098 - PULLEN G/U (02) FULL WI DECIMAL = .775325 #WELLS: 1
RRC#, WELL#.....: 205575 - 2 RRC DIST.: 05 FULL RI DECIMAL = .224675 DEPTH: 9760

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	61638	0	61638	79000	-17,362	-16,190	16729			
00	LEON CO APPRAISAL DI	1.000000	23,360	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	23,360		61638	0	61638	79000	17,362-	16,190-	16729			
32	LEON ISD - LEON CO	1.000000	23,360											
53	PCT3	1.000000	23,360											
64	NORTHWEST LEON CO ES	1.000000	23,360											
					\$/BBLRESV:	.00	EQUIP VAL:	6,627						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	16,729				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	23,360	WI TOTAL:	6,630	RI TOTAL:	16,730				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000		117	
1.0	1	4.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 15,990
LAST YR 8/8 VAL: 22,620

LAST YR OIL PROD: 26
LAST YR GAS PROD: 47,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32099 - RELIANT ENERGY UNIT (06) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 205592 - 6 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				1	15049	0	15049	25000	-9,951	-9,279	4638	
00	LEON CO APPRAISAL DI	1.000000	14,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,750		15049	0	15049	25000	9,951-	9,279-	4638	
32	LEON ISD - LEON CO	1.000000	14,750									
53	PCT3	1.000000	14,750		\$/BBLRESV:	.00	EQUIP VAL:	10,112				
64	NORTHWEST LEON CO ES	1.000000	14,750		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,638
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,750 WI TOTAL: 10,110 RI TOTAL: 4,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		47	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,410
LAST YR 8/8 VAL: 15,520

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32086 - GRIZZLY (02) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 205788 - 2 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14937
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 9		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32095 - KING GAIL (06) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 206065 - 6 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14834
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84246 HCG.....:
ALT RRC#: 206065 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	9,860	0	0	0					0
01	LEON COUNTY	.928700	9,860								
32	LEON ISD - LEON CO	.928700	9,860								
53	PCT3	.928700	9,860								
64	NORTHWEST LEON CO ES	.928700	9,860								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	540								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000		5	
-----	-----	-----	-----
	41.0	1	
	35.0	1	
	30.0	1	
	25.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 4,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32100 - RELIANT ENERGY UNIT (07) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 206564 - 7 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 15057
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,364	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	5,364	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5045	0	5045	22000	-16,955	-15,811	1555	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,120								
01	LEON COUNTY	1.000000	12,120	5045	0	5045	22000	16,955-	15,811-	1555	
32	LEON ISD - LEON CO	1.000000	12,120								
53	PCT3	1.000000	12,120								
64	NORTHWEST LEON CO ES	1.000000	12,120								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,555	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,120	WI TOTAL:	10,560	RI TOTAL:		1,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		15	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32096 - MULLENAX G (01) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 206676 - 1 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 14100

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .811530 8,620
01 LEON COUNTY .811530 8,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .811530 8,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .811530 8,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .811530 8,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 LEON ISD - ROBERTSON .188470 2,000
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 9

12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 4,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32115 - LEWIS -B- (03) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 207003 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14980
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000			
-----	-----	-----	-----
	25.0 1	15.0 99	
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32106 - GRIZZLY (03) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 207008 - 3 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14784
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
		59.0 1	
	40.0 1	53.0 1	
	30.0 1	40.0 1	
	20.0 1	26.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32093 - HODGES -A- (07) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 207010 - 7 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14038
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	49636	0	49636	52500	-2,864	-2,671	10988	
00	LEON CO APPRAISAL DI	1.000000	21,100		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	21,100		49636	0	49636	52500	2,864-	2,671-	10988	
32	LEON ISD - LEON CO	1.000000	21,100									
54	PCT4	1.000000	21,100		\$/BBLRESV:	.00	EQUIP VAL:	10,112				
64	NORTHWEST LEON CO ES	1.000000	21,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		10,988	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	21,100	WI TOTAL:	10,110	RI TOTAL:		10,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500		138	
	5.0	1	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200
LAST YR RI VAL: 12,180
LAST YR 8/8 VAL: 29,380

LAST YR OIL PROD: 7
LAST YR GAS PROD: 52,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 32113 - KING GAIL (07) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 207345 - 7 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 15000

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84247 HCG.....:
ALT RRC#: 207345 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	10,300	0	0	0					0
01	LEON COUNTY	.928700	10,300								
32	LEON ISD - LEON CO	.928700	10,300								
53	PCT3	.928700	10,300								
64	NORTHWEST LEON CO ES	.928700	10,300								
85	GROESBECK ISD - LIME	.020200	220								
86	TEAGUE ISD - FREESTO	.051100	570								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		6	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,910
LAST YR 8/8 VAL: 14,470

LAST YR OIL PROD:
LAST YR GAS PROD: 3,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32117 - LEWIS -B- (07) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 207374 - 7 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14950

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	55,720	0	61.13	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	55,720	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				60751	0	60751	79000	-18,249	-17,017	14597	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	24,710	60751	0	60751	79000	18,249-	17,017-	14597	
01	LEON COUNTY	1.000000	24,710								
32	LEON ISD - LEON CO	1.000000	24,710								
53	PCT3	1.000000	24,710								
64	NORTHWEST LEON CO ES	1.000000	24,710								

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 14,597
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,710 WI TOTAL: 10,110 RI TOTAL: 14,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
79,000		155	
-----	-----	-----	-----
		3.0 1	
	35.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 14,910
LAST YR 8/8 VAL: 25,020

LAST YR OIL PROD:
LAST YR GAS PROD: 30,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32116 - LEWIS -B- (05) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 207430 - 5 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14824
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

35.0 1 5.0 1
30.0 1 10.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32149 - FOSSIL CHENEY FULL WI DECIMAL = .704356 #WELLS: 1
RRC#, WELL#.....: 207506 - 1 RRC DIST.: 05 FULL RI DECIMAL = .295644 DEPTH: 19150
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280						
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
32	LEON ISD - LEON CO	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		3	
-----	-----	-----	-----
		10.0	1
	30.0	12.0	1
	20.0	14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 1,600
LAST YR 8/8 VAL: 15,200

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32094 - HOLMES -S- G/U (04) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 207847 - 4 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15220

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,627	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,627	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11179	0	11179	50500	-39,321	-36,667	2316	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11179	0	11179	50500	39,321-	36,667-	2316	
32				11179	0	11179	50500	39,321-	36,667-	2316	
53				11179	0	11179	50500	39,321-	36,667-	2316	
64				11179	0	11179	50500	39,321-	36,667-	2316	
				\$/BBLRESV: .00		EQUIP VAL: 10,558					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,316			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,880		WI TOTAL: 10,560		RI TOTAL: 2,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500		21	
-----	-----	-----	-----
		1.0 1	
	35.0 1	4.0 1	
	25.0 1	8.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 8,352

REMARKS1: COMM W/260317
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32140 - BLACK (01) FULL WI DECIMAL = .765079 #WELLS: 1
RRC#, WELL#.....: 208341 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234921 DEPTH: 14788

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129301 HCG.....:
ALT RRC#: 208341 GRAPH.....:

ALT RRC#: 208341				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				--		-----		-----		-----		-----		-----		-----		-----			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1		23764		0		25494		42000		-16,506		-15,392		7331			
-----				=====		=====		=====		=====		=====		=====		=====		=====		=====	
00 LEON CO APPRAISAL DI .708000 12,350						23764		0		25494		42000		16,506-		15,392-		7331			
01 LEON COUNTY .708000 12,350																					
32 LEON ISD - LEON CO .708000 12,350																					
53 PCT3 .708000 12,350																					
64 NORTHWEST LEON CO ES .708000 12,350																					
85 GROESBECK ISD - LIME .292000 5,090																					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	.1	69	
	2.0 1	10.0 1	
	5.0 1	11.0 1	
	8.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,590
LAST YR 8/8 VAL: 19,700

LAST YR OIL PROD: 19
LAST YR GAS PROD: 31,398

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32091 - HODGES -A- (05) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 208995 - 5 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	35,035	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	35,035	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35421	0	35421	44500	-9,079	-8,466	7841	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	17,950					
01				LEON COUNTY	1.000000	17,950					
32				LEON ISD - LEON CO	1.000000	17,950					
54				PCT4	1.000000	17,950					
64				NORTHWEST LEON CO ES	1.000000	17,950					

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,841
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,950 WI TOTAL: 10,110 RI TOTAL: 7,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		106	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,290
LAST YR RI VAL: 39,560
LAST YR 8/8 VAL: 82,850

LAST YR OIL PROD: 12
LAST YR GAS PROD: 47,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32171 - LEWIS -B- (08) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 209593 - 8 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14900
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
53 PCT3 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

20.0 1 10.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

```
LEASE#, NAME.....: 32470 - TUMLINSON -A- 1 G/U (02)          FULL WI DECIMAL = .751292          #WELLS: 1
RRC#, WELL#.....: 211426 - 2      RRC DIST.: 05          FULL RI DECIMAL = .248708          DEPTH: 12760
```

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	2	0	25,581	0	62.04	1.74	1.74	.00	0
ALT JOB#:	UNIT.....:	3	0	23,022	0	63.14	1.73	1.73	.00	0
ALT LSE#:	HCG.....:	4	0	20,258	0	64.25	1.72	1.72	.00	0
ALT RRC#:	GRAPH.....:	5	0	17,420	0	65.37	1.71	1.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,585	0	66.53	1.69	1.69	.00	0
---	-----	-----	-----	=====	=====	=====	=====					=====
00	LEON CO APPRAISAL DI	.140000	15.080	0	141.480	0						0

32	LEON CO	.140000	15,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	PCT3	.140000	15,080	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
64	NORTHWEST LEON CO ES	.140000	15,080	--	-----	-----	-----	-----	-----	-----	-----
85	GROESBECK ISD - LIME	.860000	92,660	1	36768	0	36768	15000	21.768	20.299	11400

				\$/BBLRESV:	0.00	EQUIP VAL:	6,505		
*** PARAMETERS ***				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	3.9	GAS VAL:	58,720	GAS VAL:	42,506
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	RI PAYOUT:	4.1	PRD VAL:	0
YRS FLAT:		FMVF:		8/8 RES:				PRD VAL:	0
				8/8 VALUE:	107.740	WI TOTAL:	65.230	RI TOTAL:	42.510

OIL WELLHEAD PRICE: 73.47	GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		79	
-----	-----	-----	-----
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	31,790
LAST YR	RI VAL:	26,140
LAST YR	8/8 VAL:	57,930

LAST YR OIL PROD: 14
LAST YR GAS PROD: 33,945

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32172 - LEWIS -B- (10) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 211528 - 10 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14737
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000		4	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,480
LAST YR RI VAL: 9,470
LAST YR 8/8 VAL: 19,950

LAST YR OIL PROD: 3
LAST YR GAS PROD: 11,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32152 - FOSSIL LONE OAK RANCH (01) FULL WI DECIMAL = .692641 #WELLS: 1
RRC#, WELL#.....: 211798 - 1 RRC DIST.: 05 FULL RI DECIMAL = .307359 DEPTH: 19000

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	34,240	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====					=====
0				0	34,240	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				29645	0	29645	57500	-27,855	-25,975	12321	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	25,920								
01	LEON COUNTY	1.000000	25,920	29645	0	29645	57500	27,855-	25,975-	12321	
32	LEON ISD - LEON CO	1.000000	25,920								
54	PCT4	1.000000	25,920								
62	LEON ESD #2	1.000000	25,920								
				\$/BBLRESV:	.00	EQUIP VAL:	13,598				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		12,321	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	25,920	WI TOTAL:	13,600	RI TOTAL:		12,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500		100	
		12.0	1
	50.0	1	14.0
	30.0	1	16.0
	25.0	1	18.0
	20.0	99	20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 14,020
LAST YR 8/8 VAL: 27,620

LAST YR OIL PROD:
LAST YR GAS PROD: 80,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32092 - HODGES -A- (06) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 211849 - 6 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14150

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	33,426	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	33,426	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33795	0	33795	51500	-17,705	-16,510	7481	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	17,590					
01				LEON COUNTY	1.000000	17,590					
32				LEON ISD - LEON CO	1.000000	17,590					
54				PCT4	1.000000	17,590					
64				NORTHWEST LEON CO ES	1.000000	17,590					

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,481
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,590 WI TOTAL: 10,110 RI TOTAL: 7,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500		96	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,130
LAST YR RI VAL: 23,090
LAST YR 8/8 VAL: 40,220

LAST YR OIL PROD: 12
LAST YR GAS PROD: 40,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32151 - FOSSIL GREER (01) FULL WI DECIMAL = .763870 #WELLS: 1
RRC#, WELL#.....: 212314 - 1 RRC DIST.: 05 FULL RI DECIMAL = .236130 DEPTH: 20000
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	.980000	14,350						
01	LEON COUNTY	.980000	14,350						
33	NORMANGEE ISD - LEON	.980000	14,350						
54	PCT4	.980000	14,350						
62	LEON ESD #2	.980000	14,350						
91	FRANKLIN ISD-ROBERTS	.020000	290						

8/8 VALUE: 14,640 WI TOTAL: 14,640 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500		2	
-----	-----	-----	-----
		8.0 1	
	50.0 1	11.0 1	
	30.0 1	14.0 1	
	25.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD: 1,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32129 - BURLESON M G -A- (04) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 212453 - 4 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14094
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO 1.000000 10,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 10,620 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 10,620 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

50.0 1 15.0 99
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32176 - RELIANT ENERGY UNIT (10) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 212484 - 10 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14011
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,360	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,360	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6922	0	6922	26500	-19,578	-18,256	2134	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,240					
01				LEON COUNTY	1.000000	12,240					
32				LEON ISD - LEON CO	1.000000	12,240					
53				PCT3	1.000000	12,240					
64				NORTHWEST LEON CO ES	1.000000	12,240					
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,134			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,240	WI TOTAL: 10,110		RI TOTAL: 2,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		22	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,310
LAST YR 8/8 VAL: 14,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 11,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32130 - BURLESON M G -A- (03) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 212509 - 3 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14110

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18843	0	18843	24000	-5,157	-4,809				
00	LEON CO APPRAISAL DI	1.000000	14,630		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,630		18843	0	18843	24000	5,157-	4,809-				4524
32	LEON ISD - LEON CO	1.000000	14,630											
54	PCT4	1.000000	14,630											
64	NORTHWEST LEON CO ES	1.000000	14,630											
					\$/BBLRESV:	.00	EQUIP VAL:	10,112						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:					0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:					4,524
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:					0
								=====						=====
					8/8 VALUE:	14,630	WI TOTAL:	10,110	RI TOTAL:					4,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
24,000			55		
			11.0	1	
	40.0	1	12.0	1	
	30.0	1	13.0	1	
	20.0	1	14.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,840
LAST YR RI VAL: 5,950
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 5
LAST YR GAS PROD: 22,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32143 - BLAZEK (06) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 212718 - 6 RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 13751

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	24,480	1	77812	0	77812	87500	-9,688	-9,034	15063
01	LEON COUNTY	1.000000	24,480		77812	0	77812	87500	9,688-	9,034-	15063
32	LEON ISD - LEON CO	1.000000	24,480								
53	PCT3	1.000000	24,480								
64	NORTHWEST LEON CO ES	1.000000	24,480								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500		139	
		1.0	1
	17.0	4.0	1
	15.0	8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 12,150
LAST YR 8/8 VAL: 21,570

LAST YR OIL PROD: 133
LAST YR GAS PROD: 52,621

REMARKS1: COMMINGLED W/271282 & 271271
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 32173 - MONTGOMERY (01) FULL WI DECIMAL = .778500 #WELLS: 1
RRC#, WELL#.....: 212941 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221500 DEPTH: 18100
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC
GAS FIELD#.....: 32900380
GAS FIELD NAME...: FREEDOM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	100						
01	LEON COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
30	BUFFALO ISD - LEON C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32123 - HODGES -A- (11) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 213241 - 11 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14160
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	28055	0	28055	31000	-2,945	-2,746	6211			
00	LEON CO APPRAISAL DI	1.000000	16,320	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	16,320		28055	0	28055	31000	2,945-	2,746-	6211			
32	LEON ISD - LEON CO	1.000000	16,320											
54	PCT4	1.000000	16,320		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	16,320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,211
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,320 WI TOTAL: 10,110 RI TOTAL: 6,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
31,000			78		
			5.0	1	
	40.0	1	7.0	1	
	30.0	1	9.0	1	
	20.0	1	11.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,960
LAST YR RI VAL: 13,380
LAST YR 8/8 VAL: 25,340

LAST YR OIL PROD: 3
LAST YR GAS PROD: 33,462

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32124 - HODGES -A- (08) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 213984 - 8 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14612

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	25,615	0	61.13	.49	.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	25,615	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10152	0	10152	55500	-45,348	-42,287	2248	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,360	10152	0	10152	55500	45,348-	42,287-	2248	
01	LEON COUNTY	1.000000	12,360								
32	LEON ISD - LEON CO	1.000000	12,360								
54	PCT4	1.000000	12,360								
64	NORTHWEST LEON CO ES	1.000000	12,360								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,248	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,360	WI TOTAL:	10,110	RI TOTAL:		2,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500		72	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 10,710
LAST YR 8/8 VAL: 20,820

LAST YR OIL PROD: 7
LAST YR GAS PROD: 41,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32175 - RELIANT ENERGY UNIT (09) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214432 - 9 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14860
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,570	1	14463	0	14463	24000	-9,537	-8,893	4457			
01	LEON COUNTY	1.000000	14,570		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	14,570		14463	0	14463	24000	9,537-	8,893-	4457			
53	PCT3	1.000000	14,570											
64	NORTHWEST LEON CO ES	1.000000	14,570											
					\$/BBLRESV:	.00	EQUIP VAL:	10,112						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,457
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,570 WI TOTAL: 10,110 RI TOTAL: 4,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		43	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,260
LAST YR 8/8 VAL: 13,370

LAST YR OIL PROD: 1
LAST YR GAS PROD: 15,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32177 - RELIANT ENERGY UNIT (11) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214436 - 11 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14975
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,916	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,916	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11207	0	11207	41000	-29,793	-27,782	3454	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,560								
01	LEON COUNTY	1.000000	13,560	11207	0	11207	41000	29,793-	27,782-	3454	
32	LEON ISD - LEON CO	1.000000	13,560								
53	PCT3	1.000000	13,560								
64	NORTHWEST LEON CO ES	1.000000	13,560								

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,454
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,560 WI TOTAL: 10,110 RI TOTAL: 3,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		35	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,520
LAST YR 8/8 VAL: 12,630

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32178 - RELIANT ENERGY UNIT (12) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 214438 - 12 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 13640
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,890
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

1.0 1
30.0 1 4.0 1
25.0 1 8.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 63

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32127 - HODGES -A- (12) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 214629 - 12 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14140
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10025	0	10025	15000	-4,975	-4,639	2220			
00	LEON CO APPRAISAL DI	1.000000	12,330	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,330		10025	0	10025	15000	4,975-	4,639-	2220			
32	LEON ISD - LEON CO	1.000000	12,330											
54	PCT4	1.000000	12,330		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	12,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,220
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,330 WI TOTAL: 10,110 RI TOTAL: 2,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,000			30		
			18.0	1	
	50.0	1	17.0	1	
	30.0	1	16.0	1	
	20.0	1	15.0	99	
	15.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,910
LAST YR 8/8 VAL: 13,020

LAST YR OIL PROD:
LAST YR GAS PROD: 15,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32204 - RELIANT ENERGY UNIT (13) FULL WI DECIMAL = .743184 #WELLS: 1
RRC#, WELL#.....: 214888 - 13 RRC DIST.: 05 FULL RI DECIMAL = .256816 DEPTH: 13750
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,890
01 LEON COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 1

40.0 1
33.0 1
26.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 1
LAST YR GAS PROD: 931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32202 - RELIANT ENERGY UNIT (08) FULL WI DECIMAL = .752412 #WELLS: 1
RRC#, WELL#.....: 215550 - 8 RRC DIST.: 05 FULL RI DECIMAL = .247588 DEPTH: 14930
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,384	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,384	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10707	0	10707	26500	-15,793	-14,727	3300	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				10707	0	10707	26500	15,793-	14,727-	3300	
32				10707	0	10707	26500	15,793-	14,727-	3300	
53				10707	0	10707	26500	15,793-	14,727-	3300	
64				10707	0	10707	26500	15,793-	14,727-	3300	

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,300
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,410 WI TOTAL: 10,110 RI TOTAL: 3,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		32	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 15,390

LAST YR OIL PROD: 1
LAST YR GAS PROD: 14,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32135 - MULLENAX G (02) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 215777 - 2 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13950

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.811530	15,600	1	41456	0	41456	42000	-544	-507	9800
01	LEON COUNTY	.811530	15,600		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.811530	15,600		41456	0	41456	42000	544-	507-	9800
53	PCT3	.811530	15,600								
64	NORTHWEST LEON CO ES	.811530	15,600								
82	LEON ISD - ROBERTSON	.188470	3,630								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		122	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500
LAST YR RI VAL: 20,970
LAST YR 8/8 VAL: 39,470

LAST YR OIL PROD: 12
LAST YR GAS PROD: 49,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32126 - HODGES -A- (10) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 216608 - 10 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14154
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	29758	0	29758	47000	-17,242	-16,078
00	LEON CO APPRAISAL DI	1.000000	16,700	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	16,700		29758	0	29758	47000	17,242-	16,078-
32	LEON ISD - LEON CO	1.000000	16,700							
54	PCT4	1.000000	16,700							
64	NORTHWEST LEON CO ES	1.000000	16,700							
				\$/BBLRESV:	.00	EQUIP VAL:	10,112			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,588
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	16,700	WI TOTAL:	10,110	RI TOTAL:		6,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
47,000			85		
			10.0	1	
	40.0	1	11.0	1	
	30.0	1	12.0	1	
	20.0	1	13.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 8,810
LAST YR 8/8 VAL: 18,920

LAST YR OIL PROD: 6
LAST YR GAS PROD: 36,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32136 - MULLENAX G (03) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 216672 - 3 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 14110
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	35,610	0	61.13	1.25	1.25	.00
				2	0	31,158	0	62.20	1.24	1.24	.00
				=====	=====	=====					=====
				0	66,768	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.811530	27,410	1	35542	0	28000	7,542	7,033	8402	
01	LEON COUNTY	.811530	27,410	2	30850	0	28000	2,850	2,311	6397	
32	LEON ISD - LEON CO	.811530	27,410	=====	=====	=====	=====	=====	=====	=====	
53	PCT3	.811530	27,410		66392	0	56000	10,392	9,344	14799	
64	NORTHWEST LEON CO ES	.811530	27,410								
82	LEON ISD - ROBERTSON	.188470	6,370								
				\$/BBLRESV:	.00	EQUIP VAL:		9,631			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:		9,344	GAS VAL:	14,799	
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	33,780	WI TOTAL:		18,980	RI TOTAL:	14,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		104	
		12.0	1
	30.0	1	13.0
	25.0	1	14.0
	20.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,670
LAST YR RI VAL: 30,090
LAST YR 8/8 VAL: 71,760

LAST YR OIL PROD:
LAST YR GAS PROD: 39,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32214 - KING GAIL (16) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 216791 - 16 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14841
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84239 HCG.....:
ALT RRC#: 216791 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,997	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,997	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21423	0	21423	38000	-16,577	-15,458	6754	
00				LEON CO APPRAISAL DI	.928700	15,660	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	15,660	21423	0	21423	38000	16,577-
32				LEON ISD - LEON CO	.928700	15,660					15,458-
53				PCT3	.928700	15,660					6754
64				NORTHWEST LEON CO ES	.928700	15,660	\$/BBLRESV:	.00	EQUIP VAL:	10,112	
85				GROESBECK ISD - LIME	.020200	340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		16,860	WI TOTAL:		10,110	RI TOTAL:	6,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		49	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 11,350
LAST YR 8/8 VAL: 21,460

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32133 - POLLARD JEANETTE (01) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 216834 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14033
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5799	0	5799	34000	-28,201	-26,297				
00	LEON CO APPRAISAL DI	1.000000	11,490		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,490		5799	0	5799	34000	28,201-	26,297-				1384
32	LEON ISD - LEON CO	1.000000	11,490											
54	PCT4	1.000000	11,490		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	11,490		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,384				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,490	WI TOTAL:	10,110	RI TOTAL:	1,380				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		17	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,140
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 2
LAST YR GAS PROD: 8,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32132 - BURLESON M G -A- (02) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 216935 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	15,410	1	22064	0	22064	24000	-1,936	-1,805	5297
01	LEON COUNTY	1.000000	15,410		22064	0	22064	24000	1,936-	1,805-	5297
32	LEON ISD - LEON CO	1.000000	15,410								
54	PCT4	1.000000	15,410		\$/BBLRESV:	.00	EQUIP VAL:	10,112			
64	NORTHWEST LEON CO ES	1.000000	15,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 22064 0 22064 24000 -1,936 -1,805 5297
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		63	
		7.0 1	
	40.0 1	9.0 1	
	30.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,370
LAST YR RI VAL: 22,680
LAST YR 8/8 VAL: 46,050

LAST YR OIL PROD: 4
LAST YR GAS PROD: 28,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32205 - CORBY -A- (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216977 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15570
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,447	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,447	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6982	0	6982	50500	-43,518	-40,581	2179	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,740					
01				LEON COUNTY	1.000000	12,740					
32				LEON ISD - LEON CO	1.000000	12,740					
53				PCT3	1.000000	12,740					
64				NORTHWEST LEON CO ES	1.000000	12,740					
				\$/BBLRESV: .00		EQUIP VAL: 10,558					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,179			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,740	WI TOTAL:		10,560	RI TOTAL:	
										2,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500		22	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,000
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD:
LAST YR GAS PROD: 8,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32212 - CADENHEAD -C- 01 FULL WI DECIMAL = .831428 #WELLS: 1
RRC#, WELL#.....: 217078 - 1 RRC DIST.: 05 FULL RI DECIMAL = .168572 DEPTH: 6750

OPERATOR#, AGENT#: 735144 - 368
OPERATOR NAME....: RUSK ENERGY OPERATIN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				237	2,031	0	61.13	1.25	1.25	.00	12046
=====				=====	=====	=====	=====	=====	=====	=====	=====
				237	2,031	0					12,046
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2111	0	14157	37500	-23,343	-21,768	2688	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	7,230								
01	LEON COUNTY	1.000000	7,230	2111	0	14157	37500	23,343-	21,768-	2688	
30	BUFFALO ISD - LEON C	1.000000	7,230								
52	PCT2	1.000000	7,230								
66	NORTHEAST LEON CO ES	1.000000	7,230								
				\$/BBLRESV: 94.00		EQUIP VAL:		4,536			
				\$/BBLPROD: 31,825		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,230		WI TOTAL:		4,540	
								RI TOTAL:		2,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	.7	6	
-----	-----	-----	-----
	14.0 1	14.0 1	
	15.0 1	15.0 1	
	17.0 1	17.0 1	
	19.0 1	19.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 5,000
LAST YR 8/8 VAL: 9,540

LAST YR OIL PROD: 338
LAST YR GAS PROD: 2,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32131 - BURLESON M G -A- (05) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 217277 - 5 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14150

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
54 PCT4 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		9	
-----	-----	-----	-----
	5.0	1	
	40.0	1	7.0
	30.0	1	10.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,380
LAST YR RI VAL: 39,440
LAST YR 8/8 VAL: 85,820

LAST YR OIL PROD: 4
LAST YR GAS PROD: 18,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....:	32197 - LEWIS -B- (11)	FULL WI DECIMAL = .795833	#WELLS: 1
RRC#, WELL#.....:	217563 - 11 RRC DIST.: 05	FULL RI DECIMAL = .204167	DEPTH: 14770

OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 214700	UNIT.....:	0	27,038	0

ALT RRC#:	217563	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----

				1	27973	0	27973	43500	-15,527	-14,479	6721
00	LEON CO APPRAISAL DI	.987800	16,630	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	16,630		27973	0	27973	43500	15,527-	14,479-	6721

32	LEON ISD - LEON CO	.987800	16,630			
53	PCT3	.987800	16,630	\$/BBLRESV:	.00	EQUIP VAL: 10.112

64	NORTHWEST LEON CO ES	.987800	16,630	WI/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	GROESBECK ISD - LIME	.012200	200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,721

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

43,500

76

20.5	99	5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110

LAST YR RI VAL: 7,800

LAST YR 8/8 VAL: 17,910

LAST YR OIL PROD: 23

LAST YR GAS PROD: 28,979

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

```
LEASE#, NAME.....: 32259 - KING GAIL (04)          FULL WI DECIMAL = .748164          #WELLS:      1
RRC#, WELL#.....: 217712 -      4      RRC DIST.: 05  FULL RI DECIMAL = .251836          DEPTH: 15110
```

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 208100	UNIT.....:	0	12,883	0

ALT RRC#:	217712	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	LEON CO APPRAISAL DI	.928700	14,970	1	17639	0	17639	77000	-59,361	-55,354	5561
01	LEON COUNTY	.928700	14,970		17639	0	17639	77000	59,361-	55,354-	5561

32	LEON ISD - LEON CO	.928700	14,970			
53	PCT3	.928700	14,970	\$/BBLRESV:	.00	EQUIP VAL: 10.558

64	NORTHWEST LEON CO ES	.928700	14,970	WI/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	GROESBECK ISD - LIME	.020200	320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,561

86	TEAGUE ISD - FREESTO	.051100	820	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

77,000

37

```

 9.0    1
10.0    1
12.0    1
13.0    1
15.0   99

```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 11,360

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	10,560
LAST YR	RI VAL:	4,560
LAST YR	8/8 VAL:	15,120

LAST YR OIL PROD:
LAST YR GAS PROD: 14,289

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32213 - KING GAIL (17) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 217713 - 17 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14965

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84240 HCG.....:
ALT RRC#: 217713 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,851	0	61.13	1.81	1.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,851	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18757	0	18757	28000	-9,243	-8,619	5914	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.928700	14,880								
01	LEON COUNTY	.928700	14,880	18757	0	18757	28000	9,243-	8,619-	5914	
32	LEON ISD - LEON CO	.928700	14,880								
53	PCT3	.928700	14,880	\$/BBLRESV: .00		EQUIP VAL: 10,112					
64	NORTHWEST LEON CO ES	.928700	14,880	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
85	GROESBECK ISD - LIME	.020200	320	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 5,914		
86	TEAGUE ISD - FREESTO	.051100	820	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====		=====		=====	
				8/8 VALUE:		16,020	WI TOTAL:	10,110	RI TOTAL:	5,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		40	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0		
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,420
LAST YR 8/8 VAL: 17,530

LAST YR OIL PROD:
LAST YR GAS PROD: 16,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32134 - POLLARD JEANETTE (02) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 217852 - 2 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14050
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	33,959	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	31,072	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	27,963	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,606	0	64.42	1.23	1.23	.00	0
		5	0	21,160	0	65.55	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	138,760	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	62,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	62,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	62,480							
54	PCT4	1.000000	62,480	1	33828	0	33828	20500	13,328	12,428
64	NORTHWEST LEON CO ES	1.000000	62,480	2	30705	0	30705	20500	10,205	8,275
				3	27410	0	27410	20500	6,910	4,872
				4	24119	0	24119	20500	3,619	2,219
				5	20573	0	20573	20500	73	39
					136635	0	136635	102500	34,135	27,833
										26329

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,833	GAS VAL:	26,329
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		97	
		8.0	1
	50.0	1	9.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,690
LAST YR RI VAL: 47,420
LAST YR 8/8 VAL: 140,110

LAST YR OIL PROD: 13
LAST YR GAS PROD: 37,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32249 - HARCROW T E UNIT 1 (03) FULL WI DECIMAL = .861410 #WELLS: 1
RRC#, WELL#.....: 217878 - 3 RRC DIST.: 05 FULL RI DECIMAL = .138590 DEPTH: 5830

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,030						
01	LEON COUNTY	1.000000	4,030	\$/BBLRESV:	.00	EQUIP VAL:	4,030		
30	BUFFALO ISD - LEON C	1.000000	4,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	4,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,030	WI TOTAL:	4,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,900		2	
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 395 ROBERTSON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32298 - THOMAS W (01) FULL WI DECIMAL = .805790 #WELLS: 1
RRC#, WELL#.....: 217912 - 1 RRC DIST.: 05 FULL RI DECIMAL = .194210 DEPTH: 13675
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	0	33,432	0	61.13	5.26	5.26	.00
				2	0	31,924	0	62.20	5.22	5.22	.00
				3	0	29,525	0	63.31	5.18	5.18	.00
				4	0	26,421	0	64.42	5.14	5.14	.00
				5	0	22,851	0	65.55	5.10	5.10	.00
				6	0	19,423	0	66.72	5.07	5.07	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	16,509	0	66.72	5.07	5.07	.00
---				8	0	14,033	0	66.72	5.07	5.07	.00
00 LEON CO APPRAISAL DI .015000 7,170				9	0	11,928	0	66.72	5.07	5.07	.00
01 LEON COUNTY .015000 7,170				10	0	10,139	0	66.72	5.07	5.07	.00
32 LEON ISD - LEON CO .015000 7,170				=====				=====			
53 PCT3 .015000 7,170				0				216,185			
64 NORTHWEST LEON CO ES .015000 7,170								0			
82 LEON ISD - ROBERTSON .985000 470,580											

82	LEON	ISD - ROBERTSON	.985000	470,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	141700	0	141700	41000	100,700	93,903	31986
					2	134279	0	134279	41000	93,279	75,637	26589
					3	123237	0	123237	41000	82,237	57,986	214057
					4	109429	0	109429	41000	68,429	41,957	16673
					5	93907	0	93907	41000	52,907	28,208	12551
					6	79351	0	79351	41000	38,351	17,780	9303
					7	67449	0	67449	41000	26,449	10,663	6936
					8	57331	0	57331	41000	16,331	5,725	5172
		*** PARAMETERS ***			9	48732	0	48732	41000	7,732	2,357	3856
					10	41422	0	41422	41000	422	112	2875
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28			=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:			896837	0	896837	410000	486,837	334,328	137346

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 4.19	\$/BBLRESV: .00	EQUIP VAL: 6,069		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 334,328	GAS VAL: 137,346	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
8/8 VALUE:		477,750	WI TOTAL:	340,400	RI TOTAL: 137,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
41,000		93	
---	-----	-----	-----
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,520
LAST YR RI VAL: 109,890
LAST YR 8/8 VAL: 356,410

LAST YR OIL PROD: 6
LAST YR GAS PROD: 34,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32191 - MULLENAX G (04) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 217913 - 4 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13920

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,555	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,555	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18519	0	18519	32500	-13,981	-13,037	4378	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.811530	11,210								
01	LEON COUNTY	.811530	11,210	18519	0	18519	32500	13,981-	13,037-	4378	
32	LEON ISD - LEON CO	.811530	11,210								
53	PCT3	.811530	11,210	\$/BBLRESV: .00		EQUIP VAL: 9,415					
64	NORTHWEST LEON CO ES	.811530	11,210	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
82	LEON ISD - ROBERTSON	.188470	2,610	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,378			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		13,800		WI TOTAL: 9,420		RI TOTAL: 4,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		53	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 6,170
LAST YR 8/8 VAL: 15,590

LAST YR OIL PROD: 10
LAST YR GAS PROD: 21,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2025 MNRLPHOU

LEASE#, NAME.....: 32208 - RAINBOLT RANCH 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217914 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 17500
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 319,410
01 LEON COUNTY 1.000000 319,410
32 LEON ISD - LEON CO 1.000000 319,410
54 PCT4 1.000000 319,410
64 NORTHWEST LEON CO ES 1.000000 319,410

1 0 111,119 0 61.13 1.32 1.32 .00 0
2 0 103,335 0 62.20 1.30 1.30 .00 0
3 0 94,029 0 63.31 1.30 1.30 .00 0
4 0 83,681 0 64.42 1.29 1.29 .00 0
5 0 72,373 0 65.55 1.28 1.28 .00 0
6 0 61,517 0 66.72 1.27 1.27 .00 0
7 0 52,289 0 66.72 1.27 1.27 .00 0

0 0 578,343 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 110008 0 110008 45500 64,508 60,154 34344
2 100752 0 100752 45500 55,252 44,802 27592
3 91678 0 91678 45500 46,178 32,561 22023
4 80961 0 80961 45500 35,461 21,743 17060
5 69478 0 69478 45500 23,978 12,784 12842
6 58595 0 58595 45500 13,095 6,071 9501
7 49806 0 49806 45500 4,306 1,736 7084
561278 0 561278 318500 242,778 179,851 130446

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 9,106
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 179,851 GAS VAL: 130,446
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 319,410 WI TOTAL: 188,960 RI TOTAL: 130,450

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
45,500 314
6.0 1
30.0 1 8.0 1
20.0 99 10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,150
LAST YR RI VAL: 230,480
LAST YR 8/8 VAL: 673,630

LAST YR OIL PROD:
LAST YR GAS PROD: 157,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32207 - MARSHALL -B- (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 217924 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 15390
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	51461	0	51461	65000	-13,539	-12,625				6886
00	LEON CO APPRAISAL DI	1.000000	17,450		=====	=====	=====	=====	=====	=====	=====			=====
01	LEON COUNTY	1.000000	17,450		51461	0	51461	65000	13,539-	12,625-				6886
32	LEON ISD - LEON CO	1.000000	17,450											
53	PCT3	1.000000	17,450		\$/BBLRESV:	.00		EQUIP VAL:	10,558					
64	NORTHWEST LEON CO ES	1.000000	17,450		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:				0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 6,886
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,450 WI TOTAL: 10,560 RI TOTAL: 6,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		139	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 8,480
LAST YR 8/8 VAL: 19,040

LAST YR OIL PROD:
LAST YR GAS PROD: 56,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....:	32268 - LEWIS -B- (17)	FULL WI DECIMAL = .795833	#WELLS: 1
RRC#, WELL#.....:	217932 - 17 RRC DIST.: 05	FULL RI DECIMAL = .204167	DEPTH: 14700

OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 214700	UNIT.....:	0	24,239	0

ALT RRC#:	217932	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	LEON CO APPRAISAL DI	.987800	15,850	1	24691	0	24691	34000	-9,309	-8,681	59322
					=====	=====	=====	=====	=====	=====	=====

01	LEON COUNTY	.987800	15,850	24691	0	24691	34000	9,309-	8,681-	5932
32	LEON ISD - LEON CO	.987800	15,850							

53	PCT3	.987800	15,850	\$/BBLRESV:	.00	EQUIP VAL:	10,112	
64	NORTHWEST LEON CO ES	.987800	15,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

85	GROESBECK ISD - LIME	.012200	190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,932
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	16,040	WI TOTAL:	10,110	RI TOTAL:	5,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

34,000

70

-----	-----	-----	-----
	1.0 1	10.0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,110

LAST YR RI VAL: 22,440

LAST YR 8/8 VAL: 35,550

LAST YR OIL PROD:

LAST YR GAS PROD: 24,846

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32206 - JOHNSON A B (04) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 217955 - 4 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15477
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9714	0	9714	41500	-31,786	-29,640	3033			
00	LEON CO APPRAISAL DI	1.000000	13,590	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,590	9714	0	9714	41500	31,786-	29,640-	3033				
32	LEON ISD - LEON CO	1.000000	13,590											
53	PCT3	1.000000	13,590	\$/BBLRESV:	.00		EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	13,590	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,033
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,590 WI TOTAL: 10,560 RI TOTAL: 3,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500		33	
	26.0	1	
	23.0	1	
	20.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,950
LAST YR 8/8 VAL: 12,510

LAST YR OIL PROD:
LAST YR GAS PROD: 14,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 6/29/2025 MNRLCMEA

LEASE#, NAME.....: 32226 - KING GAIL (21) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 218103 - 21 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 12000

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 206921 HCG.....:
ALT RRC#: 218103 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	8,500	0	0	0					0
01	LEON COUNTY	.928700	8,500								
32	LEON ISD - LEON CO	.928700	8,500								
53	PCT3	.928700	8,500								
64	NORTHWEST LEON CO ES	.928700	8,500								
85	GROESBECK ISD - LIME	.020200	190								
86	TEAGUE ISD - FREESTO	.051100	470								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		22	
-----	-----	-----	-----
	20.5 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 304
LAST YR GAS PROD: 7,262

REMARKS1: COMMINGLED W/253285 & 253284
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/19/2025 MNRLPHOU

LEASE#, NAME.....: 32269 - LEWIS -B- (19) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 218107 - 19 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 15100
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400062 HCG.....:
ALT RRC#: 218107 GRAPH.....:

ALT RRC#: 218107				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.987800	15,750	1	22413	0	22413	40012*	-17,599	-16,411		5385	
01	LEON COUNTY	.987800	15,750		=====	=====	=====	=====	=====	=====	=====	=====	
32	LEON ISD - LEON CO	.987800	15,750		22413	0	22413	40012	17,599-	16,411-		5385	
53	PCT3	.987800	15,750										
64	NORTHWEST LEON CO ES	.987800	15,750										
85	GROESBECK ISD - LIME	.012200	200										
					\$/BBLRESV:	.00	EQUIP VAL:	10,558					
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,385		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0		
								=====			=====		
					8/8 VALUE:	15,950	WI TOTAL:	10,560	RI TOTAL:		5,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,780		63	
1.0	1	7.0	1
4.0	1	9.0	1
8.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 22,930
LAST YR 8/8 VAL: 43,170

LAST YR OIL PROD: 31
LAST YR GAS PROD: 31,596
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32265 - KING GAIL (29) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 218114 - 29 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14800

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84251 HCG.....:
ALT RRC#: 218114 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,272	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,272	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9739	0	9739	26500	-16,761	-15,630	3070	
00				LEON CO APPRAISAL DI	.928700	12,240	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	12,240	9739	0	9739	26500	16,761-
32				LEON ISD - LEON CO	.928700	12,240					15,630-
53				PCT3	.928700	12,240					3070
64				NORTHWEST LEON CO ES	.928700	12,240	\$/BBLRESV: .00				
85				GROESBECK ISD - LIME	.020200	260	EQUIP VAL: 10,112				
86				TEAGUE ISD - FREESTO	.051100	680	\$/BBLPROD: 0				
							WI OIL VAL: 0				
							RI OIL VAL: 0				
							WI PAYOUT: .0				
							GAS VAL: 0				
							RI PAYOUT: .9				
							PRD VAL: 0				
							=====				=====
							8/8 VALUE:	13,180	WI TOTAL:	10,110	RI TOTAL: 3,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		21	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 8,220
LAST YR 8/8 VAL: 18,330

LAST YR OIL PROD:
LAST YR GAS PROD: 17,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32261 - KING GAIL (18) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 218116 - 18 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14846

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84254 HCG.....:
ALT RRC#: 218116 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,137	0	61.13	1.82	1.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,137	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9718	0	9718	41000	-31,282	-29,170	3064	
00				LEON CO APPRAISAL DI	.928700	12,230	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	12,230	9718	0	9718	41000	31,282-
32				LEON ISD - LEON CO	.928700	12,230					29,170-
53				PCT3	.928700	12,230					3064
64				NORTHWEST LEON CO ES	.928700	12,230	\$/BBLRESV: .00		EQUIP VAL: 10,112		
85				GROESBECK ISD - LIME	.020200	260	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0
86				TEAGUE ISD - FREESTO	.051100	680	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,064
							RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0
							=====		=====		=====
							8/8 VALUE:	13,170	WI TOTAL:	10,110	RI TOTAL: 3,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		22	
-----	-----	-----	-----
	21.0	1	
	20.0	1	
	18.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD:
LAST YR GAS PROD: 8,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32209 - CLUTE G/U 1 (02) FULL WI DECIMAL = .793683 #WELLS: 1
RRC#, WELL#.....: 218121 - 2 RRC DIST.: 05 FULL RI DECIMAL = .206317 DEPTH: 10905
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

40.0 1 20.0 99
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32245 - FOSSIL DONELSON (02C) FULL WI DECIMAL = .730733 #WELLS: 1
RRC#, WELL#.....: 218176 - 2 C RRC DIST.: 05 FULL RI DECIMAL = .269267 DEPTH: 14658

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515350
GAS FIELD NAME...: HILLTOP RESORT (PETTET)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000		2	
-----	-----	-----	-----
	28.0	1	
	27.0	1	
	25.0	1	
	23.0	1	
	20.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 485

REMARKS1: RECOMP OF #218173
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

```
LEASE#, NAME.....: 32243 - FOSSIL DONELSON (01)          FULL WI DECIMAL = .714316          #WELLS:      1
RRC#, WELL#.....: 218220 -      1      RRC DIST.: 05      FULL RI DECIMAL = .285684          DEPTH: 19242
```

OPERATOR NAME....: CONTRAST ENERGY, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 41515250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,672	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	16,500	1	7743	0	7743	39500	-31,757	-29,613	2901				
01	LEON COUNTY	1.000000	16.500		7743	0	7743	39500	31.757-	29.613-	2901				

33	NORMANGEE ISD - LEON	.147000	2,430	\$/BBLRESV:	.00	EQUIP VAL:	13,598		
54	PCT4	1.000000	16,500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	LEON ESD #2	.147000	2,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,901
64	NORTHWEST LEON CO ES	.853000	14,070	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16.500	WI TOTAL:	13.600	RI TOTAL:	2.900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 73.67    GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.00
TYPE..(USNQLHCT): U          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		24	
		2.0 1	
	50.0 1	6.0 1	
	30.0 1	10.0 1	
	25.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      14,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	14,280
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 28,132

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32239 - COLEMAN KENNETH (01) FULL WI DECIMAL = .776468 #WELLS: 1
RRC#, WELL#.....: 218230 - 1 RRC DIST.: 05 FULL RI DECIMAL = .223532 DEPTH: 6750

OPERATOR#, AGENT#: 735144 - 368
OPERATOR NAME....: RUSK ENERGY OPERATIN
GAS FIELD#.....: 75363500
GAS FIELD NAME...: RED OAK (FB-B, SUB-CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		9	
-----	-----	-----	-----
		31.0 1	
	10.0 1	28.0 1	
	15.0 1	25.0 1	
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 6,310

LAST YR OIL PROD:
LAST YR GAS PROD: 5,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32262 - KING GAIL (22H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 218244 - 22H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14327

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84248 HCG.....:
ALT RRC#: 218244 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	14942	0	14942	35500	-20,558	-19,170	4403
00	LEON CO APPRAISAL DI	.928700	28,260		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.928700	28,260		14942	0	14942	35500	20,558-	19,170-	4403
32	LEON ISD - LEON CO	.928700	28,260								
53	PCT3	.928700	28,260		\$/BBLRESV:	.00	EQUIP VAL:	26,024			
64	NORTHWEST LEON CO ES	.928700	28,260		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
85	GROESBECK ISD - LIME	.020200	620		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,403	
86	TEAGUE ISD - FREESTO	.051100	1,560		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	30,420	WI TOTAL:	26,020	RI TOTAL:	4,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500		33	
-----	-----	-----	-----
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,790
LAST YR 8/8 VAL: 33,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 16,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32276 - SAVAGE GU (08) FULL WI DECIMAL = .811252 #WELLS: 1
RRC#, WELL#.....: 218287 - 8 RRC DIST.: 05 FULL RI DECIMAL = .188748 DEPTH: 9985
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84299 HCG.....:
ALT RRC#: 218287 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .490000 3,410
01 LEON COUNTY .490000 3,410 \$/BBLRESV: .00 EQUIP VAL: 6,958
32 LEON ISD - LEON CO .490000 3,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .490000 3,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .490000 3,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .510000 3,550
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32250 - HODGES -A- (13) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 218288 - 13 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14025

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,245	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,245	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9347	0	9347	47000	-37,653	-35,111	2069	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,180					
01				LEON COUNTY	1.000000	12,180					
32				LEON ISD - LEON CO	1.000000	12,180					
54				PCT4	1.000000	12,180					
64				NORTHWEST LEON CO ES	1.000000	12,180					

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,069
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,180 WI TOTAL: 10,110 RI TOTAL: 2,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		27	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,360
LAST YR 8/8 VAL: 11,470

LAST YR OIL PROD:
LAST YR GAS PROD: 12,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32228 - BLACK (05) FULL WI DECIMAL = .765079 #WELLS: 1
RRC#, WELL#.....: 218862 - 5 RRC DIST.: 05 FULL RI DECIMAL = .234921 DEPTH: 14597
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129305 HCG.....:
ALT RRC#: 218862 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .708000 7,520
01 LEON COUNTY .708000 7,520 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .708000 7,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .708000 7,520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .708000 7,520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .292000 3,100
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

50.0 1 15.0 99
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32237 - CLUTE-DIEHL G/U 1 (03) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 218943 - 3 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11085

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26784	0	26784	34500	-7,716	-7,195	9779			
00	LEON CO APPRAISAL DI	1.000000	17,800		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,800		26784	0	26784	34500	7,716-	7,195-	9779			
32	LEON ISD - LEON CO	1.000000	17,800											
53	PCT3	1.000000	17,800											
64	NORTHWEST LEON CO ES	1.000000	17,800											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,779				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	17,800	WI TOTAL:	8,020	RI TOTAL:	9,780				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
34,500			82		
			1.0	1	
	10.0	1	5.0	1	
	15.0	1	10.0	1	
	20.0	99	15.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 11,760
LAST YR 8/8 VAL: 19,780

LAST YR OIL PROD: 1
LAST YR GAS PROD: 40,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32255 - HOLMES -S- G/U (08) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 219144 - 8 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15293

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	53296	0	53296	68000	-14,704	-13,711	11044			
00	LEON CO APPRAISAL DI	1.000000	21,600		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	21,600		53296	0	53296	68000	14,704-	13,711-	11044			
32	LEON ISD - LEON CO	1.000000	21,600											
53	PCT3	1.000000	21,600		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	21,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,044				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	21,600	WI TOTAL:	10,560	RI TOTAL:	11,040				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
68,000			100		
			4.0	1	
	40.0	1	6.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 10,170
LAST YR 8/8 VAL: 20,730

LAST YR OIL PROD: 24
LAST YR GAS PROD: 38,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32273 - POLLARD JEANETTE (03) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 219245 - 3 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14133
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	39,693	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	35,922	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	32,150	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,290	0	64.42	1.23	1.23	.00	0
		5	0	24,328	0	65.55	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	160,383	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	LEON CO APPRAISAL DI	1.000000	80,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	80,790	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	80,790							
54	PCT4	1.000000	80,790	1	39540	0	39540	21000	18,540	17,289
64	NORTHWEST LEON CO ES	1.000000	80,790	2	35497	0	35497	21000	14,497	11,755
				3	31514	0	31514	21000	10,514	7,414
				4	27730	0	27730	21000	6,730	4,126
				5	23653	0	23653	21000	2,653	1,414
					157934	0	157934	105000	52,934	41,998

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	41,998	GAS VAL:	30,468
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	80,790	WI TOTAL:	50,320	RI TOTAL:	30,470

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		114	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,340
LAST YR RI VAL: 47,420
LAST YR 8/8 VAL: 137,760

LAST YR OIL PROD: 13
LAST YR GAS PROD: 47,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 32242 - GARRETT TRUST (01) FULL WI DECIMAL = .739557 #WELLS: 1
RRC#, WELL#.....: 219289 - 1 RRC DIST.: 05 FULL RI DECIMAL = .260443 DEPTH: 16600

OPERATOR#, AGENT#: 828880 - 40
OPERATOR NAME....: SULPHUR RIVER EXPLOR
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32253 - HOLMES -S- G/U (06) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 219839 - 6 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15290

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,743	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,743	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11349	0	11349	36000	-24,651	-22,987	2352	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,910								
01	LEON COUNTY	1.000000	12,910	11349	0	11349	36000	24,651-	22,987-	2352	
32	LEON ISD - LEON CO	1.000000	12,910								
53	PCT3	1.000000	12,910								
64	NORTHWEST LEON CO ES	1.000000	12,910								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,352	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,910	WI TOTAL:	10,560	RI TOTAL:		2,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		25	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	22.0	1	
	19.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,880
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD: 2
LAST YR GAS PROD: 12,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32264 - KING GAIL (26) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 220088 - 26 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14960

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84250 HCG.....:
ALT RRC#: 220088 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .928700 9,860
01 LEON COUNTY .928700 9,860 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .928700 9,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .928700 9,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .928700 9,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .020200 220
86 TEAGUE ISD - FREESTO .051100 540 8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32241 - CORBY -A- (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220106 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 15567
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	68,050	1	72068	0	72068	58000	14,068	13,118	22500
01	LEON COUNTY	1.000000	68,050	2	63983	0	63983	58000	5,983	4,851	17522
32	LEON ISD - LEON CO	1.000000	68,050								
53	PCT3	1.000000	68,050		136051	0	136051	116000	20,051	17,969	40022
64	NORTHWEST LEON CO ES	1.000000	68,050								

\$/BBLRESV: .00 EQUIP VAL: 10,056
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 17,969 GAS VAL: 40,022
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,050 WI TOTAL: 28,030 RI TOTAL: 40,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000		222	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,890
LAST YR RI VAL: 120,100
LAST YR 8/8 VAL: 250,990

LAST YR OIL PROD:
LAST YR GAS PROD: 102,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32281 - OGLE (01) FULL WI DECIMAL = .792310 #WELLS: 1
RRC#, WELL#.....: 220485 - 1 RRC DIST.: 05 FULL RI DECIMAL = .207690 DEPTH: 10380
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	34999	0	36791	39000	-2,209	-2,060	9032	
00	LEON CO APPRAISAL DI	1.000000	16,350	=====	=====	=====	=====	=====	=====	=====	=====	
01	LEON COUNTY	1.000000	16,350		34999	0	36791	39000	2,209-	2,060-	9032	
32	LEON ISD - LEON CO	1.000000	16,350									
53	PCT3	1.000000	16,350									
64	NORTHWEST LEON CO ES	1.000000	16,350									
				\$/BBLRESV: 3.41		EQUIP VAL:		7,324				
				\$/BBLPROD: 1,266		WI OIL VAL:		0		RI OIL VAL: 440		
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 8,592		
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0		
						=====				=====		
				8/8 VALUE:		16,350	WI TOTAL:	7,320	RI TOTAL:	9,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	.1	64	
1.0	1	4.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,990
LAST YR 8/8 VAL: 15,310

LAST YR OIL PROD: 22
LAST YR GAS PROD: 23,432

REMARKS1: COMMINGLED W/238958
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32251 - HODGES -A- (14H) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 220488 - 14H RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 13597
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	60021	0	60021	61500	-1,479	-1,379	13287			
00	LEON CO APPRAISAL DI	1.000000	39,310		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	39,310		60021	0	60021	61500	1,479-	1,379-	13287			
32	LEON ISD - LEON CO	1.000000	39,310											
54	PCT4	1.000000	39,310		\$/BBLRESV:	.00	EQUIP VAL:	26,024						
64	NORTHWEST LEON CO ES	1.000000	39,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,287				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	39,310	WI TOTAL:	26,020	RI TOTAL:	13,290				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,500		166	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,860
LAST YR RI VAL: 14,050
LAST YR 8/8 VAL: 41,910

LAST YR OIL PROD: 8
LAST YR GAS PROD: 62,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32266 - LEWIS -B- (14) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 221014 - 14 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14614
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400057 HCG.....:
ALT RRC#: 221014 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .987800 10,490
01 LEON COUNTY .987800 10,490 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .987800 10,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .987800 10,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .987800 10,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .012200 130
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

1.0 1 5.0 1
4.0 1 8.0 1
8.0 1 11.0 1
12.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,620
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD:
LAST YR GAS PROD: 62

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32240 - COLDIRON (02) FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 221069 - 2 RRC DIST.: 05 FULL RI DECIMAL = .300000 DEPTH: 7006

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 5,490
01 LEON COUNTY 1.000000 5,490
30 BUFFALO ISD - LEON C 1.000000 5,490
52 PCT2 1.000000 5,490
66 NORTHEAST LEON CO ES 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32295 - HEIL (01) FULL WI DECIMAL = .761532 #WELLS: 1
RRC#, WELL#.....: 221073 - 1 RRC DIST.: 05 FULL RI DECIMAL = .238468 DEPTH: 6895

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760
01 LEON COUNTY 1.000000 4,760
30 BUFFALO ISD - LEON C 1.000000 4,760
53 PCT3 1.000000 4,760
66 NORTHEAST LEON CO ES 1.000000 4,760

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 4,762					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		4,760	WI TOTAL:	4,760	RI TOTAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----
	2.0 1	1.0 1	
	5.0 1	5.0 1	
	9.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 11,350

LAST YR OIL PROD: 162
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32270 - MILLER EVA MAE (01) FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 221080 - 1 RRC DIST.: 05 FULL RI DECIMAL = .243750 DEPTH: 6800

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				327	20,027	0	61.13	1.25	1.25	.00	15117
=====				=====	=====	=====	=====	=====	=====	=====	=====
				327	20,027	0					15,117
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18932	0	34049	37500	-3,451	-3,219	10278	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	14,820								
01	LEON COUNTY	1.000000	14,820	18932	0	34049	37500	3,451-	3,219-	10278	
30	BUFFALO ISD - LEON C	1.000000	14,820								
52	PCT2	1.000000	14,820								
66	NORTHEAST LEON CO ES	1.000000	14,820								
				\$/BBLRESV:	5.78	EQUIP VAL:	4,536				
				\$/BBLPROD:	2,098	WI OIL VAL:	0	RI OIL VAL:	4,563		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,715		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,820	WI TOTAL:	4,540	RI TOTAL:	10,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500	.9	56	
-----	-----	-----	-----
	1.0 1	4.0 1	
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500
LAST YR RI VAL: 32,440
LAST YR 8/8 VAL: 39,940

LAST YR OIL PROD: 567
LAST YR GAS PROD: 18,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32271 - MILLER EVA MAE (02) FULL WI DECIMAL = .739760 #WELLS: 1
RRC#, WELL#.....: 221081 - 2 RRC DIST.: 05 FULL RI DECIMAL = .260240 DEPTH: 6800

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	18,480	1	27448	0	40607	40000	607	566	13379			
01	LEON COUNTY	1.000000	18,480		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	18,480		27448	0	40607	40000	607	566	13379			
52	PCT2	1.000000	18,480											
66	NORTHEAST LEON CO ES	1.000000	18,480											
					\$/BBLRESV:	.85	EQUIP VAL:		4,536					
					\$/BBLPROD:	309	WI OIL VAL:		183	RI OIL VAL:				4,336

\$/BBLRESV: .85 EQUIP VAL: 4,536
\$/BBLPROD: 309 WI OIL VAL: 183 RI OIL VAL: 4,336
WI PAYOUT: .0 GAS VAL: 383 GAS VAL: 9,043
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,480 WI TOTAL: 5,100 RI TOTAL: 13,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.8	83	
1.0	1	4.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,880
LAST YR RI VAL: 40,020
LAST YR 8/8 VAL: 51,900

LAST YR OIL PROD: 310
LAST YR GAS PROD: 31,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32274 - POLLARD JEANETTE (04) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 221638 - 4 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14060
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,121	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	16,121	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16059	0	16059	32500	-16,441	-15,331	3833	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,940	16059	0	16059	32500	16,441-	15,331-	3833	
01	LEON COUNTY	1.000000	13,940								
32	LEON ISD - LEON CO	1.000000	13,940								
54	PCT4	1.000000	13,940								
64	NORTHWEST LEON CO ES	1.000000	13,940								

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,833
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,940 WI TOTAL: 10,110 RI TOTAL: 3,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		51	
-----	-----	-----	-----
		25.0 1	
	50.0 1	22.0 1	
	30.0 1	18.0 1	
	20.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 5,560
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD:
LAST YR GAS PROD: 24,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32231 - BURLESON M G -A- (07) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 221641 - 7 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14170

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8378	0	8378	18000	-9,622	-8,973	2011			
00	LEON CO APPRAISAL DI	1.000000	12,120		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,120		8378	0	8378	18000	9,622-	8,973-	2011			
32	LEON ISD - LEON CO	1.000000	12,120											
54	PCT4	1.000000	12,120		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	12,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,011				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,120	WI TOTAL:	10,110	RI TOTAL:	2,010				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
18,000			27		
			27.0		1
	50.0	1	24.0	1	
	30.0	1	21.0	1	
	20.0	1	18.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,920
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD:
LAST YR GAS PROD: 12,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32254 - HOLMES -S- G/U (07) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 221688 - 7 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15390

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24128	0	24128	38000	-13,872	-12,936	5000			
00	LEON CO APPRAISAL DI	1.000000	15,560		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	15,560		24128	0	24128	38000	13,872-	12,936-	5000			
32	LEON ISD - LEON CO	1.000000	15,560											
53	PCT3	1.000000	15,560		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	15,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,000
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,560 WI TOTAL: 10,560 RI TOTAL: 5,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		46	
		10.0	1
	15.0 99	11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,360
LAST YR 8/8 VAL: 14,920

LAST YR OIL PROD:
LAST YR GAS PROD: 18,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30472 - HULL EFFIE MAE (03) FULL WI DECIMAL = .835552 #WELLS: 1
RRC#, WELL#.....: 222468 - 3 RRC DIST.: 05 FULL RI DECIMAL = .164448 DEPTH: 10120

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 5

1.0 1
40.0 1 4.0 1
30.0 1 7.0 1
20.0 1 11.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32252 - HODGES -A- (18) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 222640 - 18 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14164
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	31858	0	31858	47000	-15,142	-14,120	7053			
00	LEON CO APPRAISAL DI	1.000000	17,160		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,160		31858	0	31858	47000	15,142-	14,120-	7053			
32	LEON ISD - LEON CO	1.000000	17,160											
54	PCT4	1.000000	17,160		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	17,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,053				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	17,160	WI TOTAL:	10,110	RI TOTAL:	7,050				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000		91	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 9,710
LAST YR 8/8 VAL: 19,820

LAST YR OIL PROD: 6
LAST YR GAS PROD: 36,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32230 - BURLESON M G -A- (06) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 222660 - 6 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13831

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9700	0	9700	17500	-7,800	-7,274	2328			
00	LEON CO APPRAISAL DI	1.000000	11,750		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,750		9700	0	9700	17500	7,800-	7,274-	2328			
32	LEON ISD - LEON CO	1.000000	11,750											
54	PCT4	1.000000	11,750											
64	NORTHWEST LEON CO ES	1.000000	11,750											
					\$/BBLRESV:	.00	EQUIP VAL:	9,415						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,328				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,750	WI TOTAL:	9,420	RI TOTAL:	2,330				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
17,500			28		
			9.0	1	
	40.0	1	10.0	1	
	30.0	1	11.0	1	
	20.0	1	13.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 12,400

LAST YR OIL PROD:
LAST YR GAS PROD: 11,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32247 - FOSSIL WILDMAN TRUST (02) FULL WI DECIMAL = .805200 #WELLS: 1
RRC#, WELL#.....: 222705 - 2 RRC DIST.: 05 FULL RI DECIMAL = .194800 DEPTH: 19500

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280						
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
32	LEON ISD - LEON CO	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----
	13.0	1	
	15.0	1	
	17.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD:
LAST YR GAS PROD: 5,051

REMARKS1: RECLASS FROM RRC#241485
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32275 - POLLARD JEANETTE (06) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 222967 - 6 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 13870
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	1.000000	203,540	1	0	68,306	61.13	1.25	1.25	.00	0
01	LEON COUNTY	1.000000	203,540	2	0	64,204	62.20	1.24	1.24	.00	0
32	LEON ISD - LEON CO	1.000000	203,540	3	0	58,739	63.31	1.23	1.23	.00	0
54	PCT4	1.000000	203,540	4	0	52,275	64.42	1.23	1.23	.00	0
64	NORTHWEST LEON CO ES	1.000000	203,540	5	0	45,211	65.55	1.22	1.22	.00	0
				6	0	38,429	66.72	1.21	1.21	.00	0
				7	0	32,664	66.72	1.21	1.21	.00	0
				8	0	27,765	66.72	1.21	1.21	.00	0
				=====	=====	=====					=====
					0	387,593					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

1	68043	0	68043	24500	43,543	40,604	16240
2	63445	0	63445	24500	38,945	31,579	13283
3	57576	0	57576	24500	33,076	23,322	10574
4	51240	0	51240	24500	26,740	16,395	8255
5	43956	0	43956	24500	19,456	10,373	6212
6	37056	0	37056	24500	12,556	5,821	4593
7	31498	0	31498	24500	6,998	2,821	3425
8	26773	0	26773	24500	2,273	797	2554
=====	=====	=====	=====	=====	=====	=====	=====
	379587	0	379587	196000	183,587	131,712	65136

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,691
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 131,712 GAS VAL: 65,136
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		192	
-----	-----	-----	-----
	20.5 99	5.0 1	
		7.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,340
LAST YR RI VAL: 63,340
LAST YR 8/8 VAL: 197,680

LAST YR OIL PROD: 24
LAST YR GAS PROD: 61,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32280 - ONEAL G (01) FULL WI DECIMAL = .794448 #WELLS: 1
RRC#, WELL#.....: 222969 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205552 DEPTH: 13930
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	27,537	0	61.13	1.25	1.25	.00
				=====	=====	=====					=====
					0	27,537	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	27346	0	27346	42000	-14,654	-13,665	6626
00	LEON CO APPRAISAL DI	1.000000	16,050	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	16,050		27346	0	27346	42000	14,654-	13,665-	6626
32	LEON ISD - LEON CO	1.000000	16,050								
54	PCT4	1.000000	16,050								
64	NORTHWEST LEON CO ES	1.000000	16,050								
				\$/BBLRESV:	.00	EQUIP VAL:	9,415				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,626	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	16,050	WI TOTAL:	9,420	RI TOTAL:		6,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		77	
		4.0	1
	40.0	1	7.0
	30.0	1	10.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 6,250
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD: 6
LAST YR GAS PROD: 29,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32272 - MULLENAX G (05) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 223252 - 5 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13605
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	31,471	0	61.13	1.25	1.25	.00
				2	0	29,896	0	62.20	1.24	1.24	.00
				=====	=====	=====					=====
					0	61,367	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.811530	21,920	1	31411	0	31411	28000	3,411	3,181	7425
01	LEON COUNTY	.811530	21,920	2	29600	0	29600	28000	1,600	1,297	6138
32	LEON ISD - LEON CO	.811530	21,920	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.811530	21,920		61011	0	61011	56000	5,011	4,478	13563
64	NORTHWEST LEON CO ES	.811530	21,920								
82	LEON ISD - ROBERTSON	.188470	5,100								
				\$/BBLRESV:	.00	EQUIP VAL:		8,967			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		4,478	GAS VAL:		13,563
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		27,010	WI TOTAL:		13,450	RI TOTAL:	13,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		88	
		4.0	1
	50.0	1	6.0
	30.0	1	9.0
	20.0	1	12.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,620
LAST YR RI VAL: 19,670
LAST YR 8/8 VAL: 37,290

LAST YR OIL PROD: 13
LAST YR GAS PROD: 28,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32321 - CLUTE-DIEHL G/U 1 (04) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 223591 - 4 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11106

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 3

20.5 99 16.0 1
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 48
LAST YR GAS PROD: 1,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/19/2025 MNRLPHOU

LEASE#, NAME.....: 32229 - BLACK (08) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#.....: 223602 - 8 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14463

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 214700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 129308	HCG.....:	1	0	57,517	0	61.13	1.27	1.27	.00
ALT RRC#: 223602	GRAPH.....:	2	0	54,922	0	62.20	1.26	1.26	.00
		3	0	50,796	0	63.31	1.25	1.25	.00
		=====	=====	=====					=====
			0	163,235	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.708000	50,210	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.708000	50,210	1	55904	0	55904	44000	11,904	11,100	16056
32	LEON ISD - LEON CO	.708000	50,210	2	52961	0	52961	44000	8,961	7,266	13343
53	PCT3	.708000	50,210	3	48594	0	48594	44000	4,594	3,239	10739
64	NORTHWEST LEON CO ES	.708000	50,210		=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.292000	20,710		157459	0	157459	132000	25,459	21,605	40138

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,605	GAS VAL:	40,138
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	70,920	WI TOTAL:	30,780	RI TOTAL:	40,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000		160	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,930
LAST YR RI VAL: 76,660
LAST YR 8/8 VAL: 154,590

LAST YR OIL PROD: 30
LAST YR GAS PROD: 27,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32236 - CHANEY (01) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 224216 - 1 RRC DIST.: 05 FULL RI DECIMAL = .225000 DEPTH: 18600
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,960	1	3892	0	3892	15000	-11,108	-10,358
01	LEON COUNTY	1.000000	13,960		=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	13,960		3892	0	3892	15000	11,108-	10,358-
54	PCT4	1.000000	13,960							
62	LEON ESD #2	1.000000	13,960							
					\$/BBLRESV: .00		EQUIP VAL: 12,900			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,058	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	13,960	WI TOTAL:	12,900	RI TOTAL:	1,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,000			9		
			4.0 1		
	40.0	1	8.0	1	
	30.0	1	12.0	1	
	25.0	1	16.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 13,970

LAST YR OIL PROD:
LAST YR GAS PROD: 6,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32293 - HOLLOWAY -A- (04) FULL WI DECIMAL = .804647 #WELLS: 1
RRC#, WELL#.....: 224222 - 4 RRC DIST.: 05 FULL RI DECIMAL = .195353 DEPTH: 17900

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 25978300
GAS FIELD NAME...: DOWDY RANCH (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4700	0	4700	15000	-10,300	-9,605	1069			
00	LEON CO APPRAISAL DI	1.000000	13,270		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,270		4700	0	4700	15000	10,300-	9,605-	1069			
30	BUFFALO ISD - LEON C	1.000000	13,270											
52	PCT2	1.000000	13,270		\$/BBLRESV:	.00	EQUIP VAL:	12,203						
66	NORTHEAST LEON CO ES	1.000000	13,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4700 0 4700 15000 -10,300 -9,605 1069
=====

8/8 VALUE: 13,270 WI TOTAL: 12,200 RI TOTAL: 1,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		13	
		3.0 1	
	40.0 1	6.0 1	
	30.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 1,070
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD:
LAST YR GAS PROD: 4,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32238 - CLUTE G/U 1 (04) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 225294 - 4 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10900
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9
LAST YR GAS PROD: 17

REMARKS1: SAME AS RRC# 223591
REMARKS2: SHUT IN
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32257 - JENSEN G/U (01) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 225337 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10437

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16458	0	33840	47000	-13,160	-12,272	8766			
00	LEON CO APPRAISAL DI	1.000000	16,090		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	16,090		16458	0	33840	47000	13,160-	12,272-	8766			
32	LEON ISD - LEON CO	1.000000	16,090											
53	PCT3	1.000000	16,090											
64	NORTHWEST LEON CO ES	1.000000	16,090											
					\$/BBLRESV: 22.17		EQUIP VAL:		7,324					
					\$/BBLPROD: 8,051		WI OIL VAL:		0		RI OIL VAL:		4,503	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		4,263	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		16,090		WI TOTAL:		7,320		RI TOTAL: 8,770	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	1.0	47	
1.0	1	4.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 14,890

LAST YR OIL PROD: 436
LAST YR GAS PROD: 16,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32286 - BARRON-HARTMAN 1 G/U (03) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 225623 - 3 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11090

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 12
LAST YR GAS PROD: 54

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32291 - SAVAGE GU (07) FULL WI DECIMAL = .811252 #WELLS: 1
RRC#, WELL#.....: 225692 - 7 RRC DIST.: 05 FULL RI DECIMAL = .188748 DEPTH: 12000
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84312 HCG.....:
ALT RRC#: 225692 GRAPH.....:

ALT RRC#: 225692				GRAPH.P111.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		20366		0		20366		42000		-21,634		-20,174		4439	
00		LEON CO APPRAISAL DI		.490000		6,450		=====		=====		=====		=====		=====		=====		=====		=====	
01		LEON COUNTY		.490000		6,450				20366		0		20366		42000		21,634-		20,174-		4439	
32		LEON ISD - LEON CO		.490000		6,450																	
53		PCT3		.490000		6,450				\$/BBLRESV: .00				EQUIP VAL:		8,718							
64		NORTHWEST LEON CO ES		.490000		6,450				\$/BBLPROD: 0				WI OIL VAL:		0		RI OIL VAL:				0	
86		TEAGUE ISD - FREESTO		.510000		6,710				WI PAYOUT: .0				GAS VAL:		0		GAS VAL:				4,439	
										RI PAYOUT: .9				PRD VAL:		0		PRD VAL:				0	
																=====						=====	
										8/8 VALUE:		13,160		WI TOTAL:		8,720		RI TOTAL:				4,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		58	
	20.5 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 14,880

LAST YR OIL PROD: 41
LAST YR GAS PROD: 27,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32292 - ERICSON G/U (01) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 225694 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10390

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11734	0	11734	24000	-12,266	-11,438	3040			
00	LEON CO APPRAISAL DI	1.000000	10,360	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	10,360		11734	0	11734	24000	12,266-	11,438-	3040			
32	LEON ISD - LEON CO	1.000000	10,360											
53	PCT3	1.000000	10,360											
64	NORTHWEST LEON CO ES	1.000000	10,360											
				\$/BBLRESV: .00		EQUIP VAL: 7,324								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,040						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====		=====						
				8/8 VALUE:		10,360	WI TOTAL:	7,320	RI TOTAL:	3,040				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
24,000			35		
			12.0	1	
	10.0	1	14.0	1	
	15.0	1	16.0	1	
	20.0	99	18.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 63
LAST YR GAS PROD: 15,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32315 - PINNACLE (06) FULL WI DECIMAL = .851250 #WELLS: 1
RRC#, WELL#.....: 226284 - 6 RRC DIST.: 05 FULL RI DECIMAL = .148750 DEPTH: 13778
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11725	0	11725	46500	-34,775	-32,428	1919			
00	LEON CO APPRAISAL DI	1.000000	11,340		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,340		11725	0	11725	46500	34,775-	32,428-	1919			
32	LEON ISD - LEON CO	1.000000	11,340											
53	PCT3	1.000000	11,340											
64	NORTHWEST LEON CO ES	1.000000	11,340											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
46,500			32		
			11.0	1	
	40.0	1	12.0	1	
	30.0	1	13.0	1	
	20.0	1	14.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 2,410
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD:
LAST YR GAS PROD: 13,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32248 - GLANTON THERESA -A- (02) FULL WI DECIMAL = .826821 #WELLS: 1
RRC#, WELL#.....: 226286 - 2 RRC DIST.: 05 FULL RI DECIMAL = .173179 DEPTH: 13914
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	35,220	0	61.13	1.25	1.25	.00
				2	0	32,926	0	62.20	1.24	1.24	.00
				=====	=====	=====					=====
					0	68,146	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.620000	17,560	1	36401	0	36401	31500	4,901	4,570	7141
01	LEON COUNTY	.620000	17,560	2	33758	0	33758	31500	2,258	1,831	5809
32	LEON ISD - LEON CO	.620000	17,560	=====	=====	=====	=====	=====	=====	=====	=====
54	PCT4	.620000	17,560		70159	0	70159	63000	7,159	6,401	12950
64	NORTHWEST LEON CO ES	.620000	17,560								
82	LEON ISD - ROBERTSON	.380000	10,760								
				\$/BBLRESV: .00		EQUIP VAL:		8,967			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		6,401		GAS VAL:	
				RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		28,320		WI TOTAL:		15,370	
										RI TOTAL:	
										12,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		99	
		5.0	1
	40.0	1	8.0
	30.0	1	11.0
	20.0	1	13.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,370
LAST YR RI VAL: 25,390
LAST YR 8/8 VAL: 57,760

LAST YR OIL PROD: 6
LAST YR GAS PROD: 40,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32313 - DUBOIS (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 226898 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16000
OPERATOR#, AGENT#: 273611 - 978

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32354 - CLUTE G/U 1 (05) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 226904 - 5 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10960
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,160	1	32825	0	32825	27500	5,325	4,966	7993
01	LEON COUNTY	1.000000	28,160	2	29791	0	29791	27500	2,291	1,858	6363
32	LEON ISD - LEON CO	1.000000	28,160								
53	PCT3	1.000000	28,160		62616	0	62616	55000	7,616	6,824	14356
64	NORTHWEST LEON CO ES	1.000000	28,160								

\$/BBLRESV: .00 EQUIP VAL: 6,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,824 GAS VAL: 14,356
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,160 WI TOTAL: 13,800 RI TOTAL: 14,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		94	
		7.0 1	
	25.0 1	10.0 1	
	20.0 99	14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 6,860
LAST YR 8/8 VAL: 14,180

LAST YR OIL PROD: 4
LAST YR GAS PROD: 34,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32336 - ONEAL G (02) FULL WI DECIMAL = .794448 #WELLS: 1
RRC#, WELL#.....: 227143 - 2 RRC DIST.: 05 FULL RI DECIMAL = .205552 DEPTH: 14050
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	24,064	0	61.13	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	22,378	0	62.20	1.24	1.24	.00	0
		3	0	20,363	0	63.31	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	66,805	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	33,480	--							
01	LEON COUNTY	1.000000	33,480	1	23897	0	23897	18000	5,897	5,499	5791
32	LEON ISD - LEON CO	1.000000	33,480	2	22045	0	22045	18000	4,045	3,280	4686
54	PCT4	1.000000	33,480	3	19898	0	19898	18000	1,898	1,338	3710
64	NORTHWEST LEON CO ES	1.000000	33,480		=====	=====	=====	=====	=====	=====	=====
					65840	0	65840	54000	11,840	10,117	14187

\$/BBLRESV:	.00	EQUIP VAL:	9,172			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	10,117	GAS VAL:	14,187	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		33,480	WI TOTAL:	19,290	RI TOTAL:	14,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
18,000			68		
-----	-----		-----		-----
			6.0	1	
	40.0	1	8.0	1	
	30.0	1	10.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,570
LAST YR RI VAL: 23,140
LAST YR 8/8 VAL: 55,710

LAST YR OIL PROD:
LAST YR GAS PROD: 27,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32472 - TUMLINSON -A- 1 G/U (11) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#.....: 227160 - 11 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14132
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	0	66,864	0	60.97	1.76	1.76	.00
00				2	0	63,847	0	62.04	1.74	1.74	.00
01				3	0	59,051	0	63.14	1.73	1.73	.00
32				4	0	52,843	0	64.25	1.72	1.72	.00
53				5	0	45,702	0	65.37	1.71	1.71	.00
64				6	0	38,846	0	66.53	1.69	1.69	.00
85				7	0	33,019	0	66.53	1.69	1.69	.00
---				8	0	28,066	0	66.53	1.69	1.69	.00
00				9	0	23,856	0	66.53	1.69	1.69	.00
01				10	0	20,278	0	66.53	1.69	1.69	.00
32				=====				=====			
53				0				0			
64				432,372				0			
85				0				0			

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	88413	0	88413	23000	65,413	60,998
				2	83464	0	83464	23000	60,464	49,028
				3	76751	0	76751	23000	53,751	37,900
				4	68285	0	68285	23000	45,285	27,766
				5	58714	0	58714	23000	35,714	19,041
				6	49323	0	49323	23000	26,323	12,204
				7	41925	0	41925	23000	18,925	7,630
				8	35636	0	35636	23000	12,636	4,430
				9	30290	0	30290	23000	7,290	2,222
				10	25747	0	25747	23000	2,747	728
---				=====				=====		
				558548				230000		

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.40 \$/BBLRESV: .00 EQUIP VAL: 6,518
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 221,947 GAS VAL: 117,517
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 345,990 WI TOTAL: 228,470 RI TOTAL: 117,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		186	

		3.0	1
	12.0	6.0	1
	15.0	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,590
LAST YR RI VAL: 51,320
LAST YR 8/8 VAL: 119,910

LAST YR OIL PROD: 24
LAST YR GAS PROD: 65,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....	32320 - FOLEY G/U (01)	FULL WI DECIMAL = .782576	#WELLS: 1
RRC#, WELL#.....	227170 - 1 RRC DIST... 05	FULL RI DECIMAL = .217424	DEPTH: 14740

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 214700	UNIT.....:	0	25,970	0	0

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	36379	0	36379	43500	-7.121	-6.640	9466

00	LEON CO APPRAISAL DI	.452000	8,850	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	452000	8,850	36379	0	36379	43500	7,121-	6,640-	9466

[illegible]

64	NORTHWEST LEON CO ES	.452000	8,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	CROSFEBECK ID - LIME	.548000	10,730	WT PAYMNT:	0	GAS VAL:	0	GAS VAL:	8,466

05	GROESBECK 1SD - LIME	1.948000	10,750	WI PAYOUT:	1.0	GAS VAL:	0	GAS VAL:	9,400
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	19,580	WI TOTAL:	10,110	RI TOTAL:	9,470
------------	--------	-----------	--------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

43,500	75
-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	

SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSORS:	HR:	VAL:

LAST YR	WI VAL:	23,760
LAST YR	RI VAL:	35,770
LAST YR	8/8 VAL:	59,530

LAST YR OIL PROD:
LAST YR GAS PROD: 35,844

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32350 - BARRON-HARTMAN 1 G/U (04) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 227293 - 4 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11175

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9775	0	9775	21000	-11,225	-10,467	3377			
00	LEON CO APPRAISAL DI	1.000000	11,400		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,400		9775	0	9775	21000	11,225-	10,467-	3377			
32	LEON ISD - LEON CO	1.000000	11,400											
53	PCT3	1.000000	11,400											
64	NORTHWEST LEON CO ES	1.000000	11,400											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,377				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,400	WI TOTAL:	8,020	RI TOTAL:	3,380				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
21,000			32		
			16.0	1	
	50.0	1	17.0	1	
	30.0	1	18.0	1	
	25.0	1	19.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,900
LAST YR 8/8 VAL: 12,920

LAST YR OIL PROD: 12
LAST YR GAS PROD: 18,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32361 - FOSSIL WILLIAMS FULL WI DECIMAL = .762846 #WELLS: 1
RRC#, WELL#.....: 227311 - 1 RRC DIST.: 05 FULL RI DECIMAL = .237154 DEPTH: 19650

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280						
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
32	LEON ISD - LEON CO	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		1	
		40.0 1	
		35.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32310 - SANDERS -A- (01) FULL WI DECIMAL = .786393 #WELLS: 1
RRC#, WELL#.....: 228030 - 1 RRC DIST.: 05 FULL RI DECIMAL = .213607 DEPTH: 17550
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
30	BUFFALO ISD - LEON C	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		3	
-----	-----	-----	-----
		6.0 1	
	40.0 1	8.0 1	
	30.0 1	10.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32348 - SMITH SHELBY -A- (01) FULL WI DECIMAL = .821320 #WELLS: 1
RRC#, WELL#.....: 228222 - 1 RRC DIST.: 05 FULL RI DECIMAL = .178680 DEPTH: 12935

OPERATOR#, AGENT#: 197689 - 40
OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	50,877	0	61.13	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	41,973	0	62.20	1.24	1.24	.00	0
		3	0	34,207	0	63.31	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	127,057	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	70,790	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	70,790	1	52233	0	52233	28000	24,233	22,597	10642
31	CENTERVILLE ISD	1.000000	70,790	2	42747	0	42747	28000	14,747	11,958	7641
52	PCT2	1.000000	70,790	3	34557	0	34557	28000	6,557	4,623	5418
60	SOUTHEAST LEON CO ES	1.000000	70,790		=====	=====	=====	=====	=====	=====	=====
					129537	0	129537	84000	45,537	39,178	23701

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	39,178	GAS VAL:	23,701
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	70,790	WI TOTAL:	47,090	RI TOTAL:	23,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		153	
		-----	-----
		17.0	1
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,460
LAST YR RI VAL: 49,000
LAST YR 8/8 VAL: 165,460

LAST YR OIL PROD:
LAST YR GAS PROD: 66,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32337 - POLLARD JEANETTE (12) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 228599 - 12 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 13876
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13044	0	13044	18000	-4,956	-4,621	3113			
00	LEON CO APPRAISAL DI	1.000000	12,530	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,530		13044	0	13044	18000	4,956-	4,621-	3113			
32	LEON ISD - LEON CO	1.000000	12,530											
54	PCT4	1.000000	12,530		\$/BBLRESV:	.00	EQUIP VAL:	9,415						
64	NORTHWEST LEON CO ES	1.000000	12,530		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,113
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,530 WI TOTAL: 9,420 RI TOTAL: 3,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
18,000			37		
			6.0	1	
	40.0	1	8.0	1	
	30.0	1	10.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 4,290
LAST YR 8/8 VAL: 13,710

LAST YR OIL PROD:
LAST YR GAS PROD: 15,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32335 - MULLENAX G -B- (01) FULL WI DECIMAL = .846979 #WELLS: 1
RRC#, WELL#.....: 228608 - 1 RRC DIST.: 05 FULL RI DECIMAL = .153021 DEPTH: 14200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 129,370
01 LEON COUNTY 1.000000 129,370
32 LEON ISD - LEON CO 1.000000 129,370
53 PCT3 1.000000 129,370
64 NORTHWEST LEON CO ES 1.000000 129,370

1 0 47,922 0 61.13 1.25 1.25 .00 0
2 0 45,524 0 62.20 1.24 1.24 .00 0
3 0 42,104 0 63.31 1.23 1.23 .00 0
4 0 37,678 0 64.42 1.23 1.23 .00 0
5 0 32,586 0 65.55 1.22 1.22 .00 0
6 0 27,698 0 66.72 1.21 1.21 .00 0
7 0 23,543 0 66.72 1.21 1.21 .00 0
=====

0 0 257,055 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 50736 0 50736 21000 29,736 27,729 8585
2 47812 0 47812 21000 26,812 21,741 7097
3 43863 0 43863 21000 22,863 16,121 5711
4 39252 0 39252 21000 18,252 11,191 4483
5 33672 0 33672 21000 12,672 6,756 3373
6 28386 0 28386 21000 7,386 3,424 2494
7 24128 0 24128 21000 3,128 1,261 1860
=====

267849 0 267849 147000 120,849 88,223 33603
\$/BBLRESV: .00 EQUIP VAL: 7,546
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 88,223 GAS VAL: 33,603
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 129,370 WI TOTAL: 95,770 RI TOTAL: 33,600
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,000 134
4.0 1
6.0 1
9.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,630
LAST YR RI VAL: 44,360
LAST YR 8/8 VAL: 175,990

LAST YR OIL PROD: 8
LAST YR GAS PROD: 52,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32334 - HODGES -A- (15) FULL WI DECIMAL = .808821 #WELLS: 1
RRC#, WELL#.....: 229191 - 15 RRC DIST.: 05 FULL RI DECIMAL = .191179 DEPTH: 14150
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	31456	0	31456	44000	-12,544	-11,697	6964			
00	LEON CO APPRAISAL DI	1.000000	17,070		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,070		31456	0	31456	44000	12,544-	11,697-	6964			
32	LEON ISD - LEON CO	1.000000	17,070											
54	PCT4	1.000000	17,070		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	17,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 10,112
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,964
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,070 WI TOTAL: 10,110 RI TOTAL: 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
44,000			87		
			4.0	1	
	40.0	1	6.0	1	
	30.0	1	9.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL: 9,890
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD: 11
LAST YR GAS PROD: 39,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 293 LIMESTONE

LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32521 - BEDDINGFIELD 1 G/U (05)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 229209 - 5 RRC DIST.: 05

FULL RI DECIMAL = .250000

DEPTH: 14800

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 30321300

GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,855	0	60.97	1.71	1.71	.00	0
ALT JOB#:	UNIT.....:	2	0	16,247	0	62.04	1.70	1.70	.00	0
ALT LSE#:	HCG.....:	3	0	14,459	0	63.14	1.68	1.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,579	0	64.25	1.67	1.67	.00	0
		=====	=====	=====	=====					=====
			0	61,140	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	940	1	22899	0	22899	14000	8,899	8,298	7149
01	LEON COUNTY	.020000	940	2	20715	0	20715	14000	6,715	5,445	5673
32	LEON ISD - LEON CO	.020000	940	3	18218	0	18218	14000	4,218	2,974	4377
53	PCT3	.020000	940	4	15755	0	15755	14000	1,755	1,076	3320
64	NORTHWEST LEON CO ES	.020000	940		77587	0	77587	56000	21,587	17,793	20519
85	GROESBECK ISD - LIME	.980000	46,110								

\$/BBLRESV:	.00	EQUIP VAL:	8,735		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,793	GAS VAL:	20,519
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	47,050	WI TOTAL:	26,530	RI TOTAL:	20,520

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 73.47

GAS WI GR PRICE: 1.36

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.36

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? N

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		51	
	8.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,410

LAST YR RI VAL: 15,240

LAST YR 8/8 VAL: 35,650

LAST YR OIL PROD:

LAST YR GAS PROD: 20,444

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32360 - FOSSIL WAGNER (01) FULL WI DECIMAL = .742188 #WELLS: 1
RRC#, WELL#.....: 229236 - 1 RRC DIST.: 05 FULL RI DECIMAL = .257812 DEPTH: 18202

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	33,085	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====					=====
0				0	33,085	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				30694	0	30694	75000	-44,306	-41,315	9986	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,890								
01	LEON COUNTY	1.000000	22,890	30694	0	30694	75000	44,306-	41,315-	9986	
32	LEON ISD - LEON CO	1.000000	22,890								
54	PCT4	1.000000	22,890								
62	LEON ESD #2	1.000000	22,890								
				\$/BBLRESV:	.00	EQUIP VAL:	12,900				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		9,986	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	22,890	WI TOTAL:	12,900	RI TOTAL:		9,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		93	
1.0	1	5.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900
LAST YR RI VAL: 13,100
LAST YR 8/8 VAL: 26,000

LAST YR OIL PROD:
LAST YR GAS PROD: 58,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32356 - WATSON HANNAH 1 G/U (01) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 229672 - 1 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12280
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150
01 LEON COUNTY 1.000000 9,150
32 LEON ISD - LEON CO 1.000000 9,150
53 PCT3 1.000000 9,150
64 NORTHWEST LEON CO ES 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 3

21.0 1
25.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32358 - FOSSIL DONELSON (03) FULL WI DECIMAL = .730733 #WELLS: 1
RRC#, WELL#.....: 229937 - 3 RRC DIST.: 05 FULL RI DECIMAL = .269267 DEPTH: 19250

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280						
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
32	LEON ISD - LEON CO	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000		2	
-----	-----	-----	-----
	16.0	1	
	17.0	1	
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32345 - REEDER (02) FULL WI DECIMAL = .757064 #WELLS: 1
RRC#, WELL#.....: 230048 - 2 RRC DIST.: 05 FULL RI DECIMAL = .242936 DEPTH: 6767
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 75363080
GAS FIELD NAME...: RED OAK (DEXTER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 4,760
01 LEON COUNTY 1.000000 4,760
30 BUFFALO ISD - LEON C 1.000000 4,760
52 PCT2 1.000000 4,760
66 NORTHEAST LEON CO ES 1.000000 4,760

8/8 VALUE: 4,760 WI TOTAL: 4,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

10.0 1 20.0 99
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32353 - CARLISLE J C G/U (01) FULL WI DECIMAL = .783878 #WELLS: 1
RRC#, WELL#.....: 230134 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216122 DEPTH: 11185

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22517	0	22517	37500	-14,983	-13,972	5814			
00	LEON CO APPRAISAL DI	1.000000	13,830	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,830		22517	0	22517	37500	14,983-	13,972-	5814			
32	LEON ISD - LEON CO	1.000000	13,830											
53	PCT3	1.000000	13,830		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
64	NORTHWEST LEON CO ES	1.000000	13,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,814				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,830	WI TOTAL:	8,020	RI TOTAL:	5,810				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		66	
	20.5 99	9.0 1	
		12.0 1	
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,580
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 96
LAST YR GAS PROD: 26,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32349 - AMANDA ROSE UNIT (01) FULL WI DECIMAL = .884062 #WELLS: 1
RRC#, WELL#.....: 230153 - 1 RRC DIST.: 05 FULL RI DECIMAL = .115938 DEPTH: 17500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	53,819	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	53,819	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				59474	0	59474	86000	-26,526	-24,735	7305	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	19,510	59474	0	59474	86000	26,526-	24,735-	7305	
01	LEON COUNTY	1.000000	19,510								
32	LEON ISD - LEON CO	1.000000	19,510								
54	PCT4	1.000000	19,510								
64	NORTHWEST LEON CO ES	1.000000	19,510								
				\$/BBLRESV:	.00	EQUIP VAL:	12,203				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,305	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	19,510	WI TOTAL:	12,200	RI TOTAL:		7,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,000		159	
		14.0	1
	15.0	1	15.0
	20.0	99	17.0
			19.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,710
LAST YR RI VAL: 55,030
LAST YR 8/8 VAL: 166,740

LAST YR OIL PROD:
LAST YR GAS PROD: 95,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32474 - OAKES PAT G/U II (01) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#.....: 230164 - 1 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14697

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .020000 210
01 LEON COUNTY .020000 210 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .020000 210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .020000 210 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .020000 210 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .980000 10,410
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

50.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 96

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 6/30/2025 MNRLCMEA

LEASE#, NAME.....: 32322 - KING GAIL (14) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 230306 - 14 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	23,546	0	60.86	1.85	1.85	.00	0
2	0	21,191	0	61.93	1.83	1.83	.00	0
3	0	19,072	0	63.02	1.82	1.82	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	63,809	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 206914 HCG.....:
ALT RRC#: 230306 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.928700	40,670	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	40,670	1	33135	0	33135	25400	7,735	7,213
32	LEON ISD - LEON CO	.928700	40,670	2	29499	0	29499	25400	4,099	3,324
53	PCT3	.928700	40,670	3	26404	0	26404	25400	1,004	708
64	NORTHWEST LEON CO ES	.928700	40,670	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.020200	880		89038	0	89038	76200	12,838	11,245
86	TEAGUE ISD - FREESTO	.051100	2,240							23377
				\$/BBLRESV:	.00	EQUIP VAL:	9,172			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	11,245	GAS VAL:	23,377	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
				=====						
				8/8 VALUE:	43,800	WI TOTAL:	20,420	RI TOTAL:	23,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,400		68	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,240
LAST YR RI VAL: 67,270
LAST YR 8/8 VAL: 137,510

LAST YR OIL PROD: 182
LAST YR GAS PROD: 23,469

REMARKS1: COMMINGLED W/230305 & 230303
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32355 - CLUTE-DIEHL G/U 1 (05) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 230446 - 5 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11080

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,090	1	2925	0	2925	32000	-29,075	-27,112	1068
01	LEON COUNTY	1.000000	9,090		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,090		2925	0	2925	32000	29,075-	27,112-	1068
53	PCT3	1.000000	9,090								
64	NORTHWEST LEON CO ES	1.000000	9,090								
					\$/BBLRESV:	.00	EQUIP VAL:		8,021		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,068
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	9,090	WI TOTAL:		8,020	RI TOTAL:	1,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
32,000			9		
			2.0 1		
	35.0	1	6.0	1	
	30.0	1	10.0	1	
	25.0	1	15.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 1,040
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32362 - JOHNSON A B (05) FULL WI DECIMAL = .814534 #WELLS: 1
RRC#, WELL#.....: 230820 - 5 RRC DIST.: 05 FULL RI DECIMAL = .185466 DEPTH: 15932

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18283	0	18283	70000	-51,717	-48,226	3899			
00	LEON CO APPRAISAL DI	1.000000	14,460		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,460		18283	0	18283	70000	51,717-	48,226-	3899			
32	LEON ISD - LEON CO	1.000000	14,460											
53	PCT3	1.000000	14,460		\$/BBLRESV:	.00	EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	14,460		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,899
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,460 WI TOTAL: 10,560 RI TOTAL: 3,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000		54	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 6,270
LAST YR 8/8 VAL: 16,830

LAST YR OIL PROD:
LAST YR GAS PROD: 21,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32332 - BURLESON M G -A- (08) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 231877 - 8 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 14075

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12094	0	12094	21000	-8,906	-8,305	2903			
00	LEON CO APPRAISAL DI	1.000000	13,010		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,010		12094	0	12094	21000	8,906-	8,305-	2903			
32	LEON ISD - LEON CO	1.000000	13,010											
54	PCT4	1.000000	13,010		\$/BBLRESV:	.00	EQUIP VAL:	10,112						
64	NORTHWEST LEON CO ES	1.000000	13,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,903				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,010	WI TOTAL:	10,110	RI TOTAL:	2,900				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
21,000			37		
			19.0	1	
	50.0	1	18.0	1	
	30.0	1	17.0	1	
	20.0	1	16.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,820
LAST YR 8/8 VAL: 14,930

LAST YR OIL PROD: 5
LAST YR GAS PROD: 19,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32369 - GRIZZLY (04) FULL WI DECIMAL = .756744 #WELLS: 1
RRC#, WELL#.....: 232110 - 4 RRC DIST.: 05 FULL RI DECIMAL = .243256 DEPTH: 14651

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	10,620						
01	LEON COUNTY	1.000000	10,620	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	1.000000	10,620	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	10,620	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	10,620	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		9	
-----	-----	-----	-----
	20.5 99	19.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,370
LAST YR 8/8 VAL: 17,480

LAST YR OIL PROD: 33
LAST YR GAS PROD: 15,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32378 - POLLARD JEANETTE (07) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 232254 - 7 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14070

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 10,620
01 LEON COUNTY 1.000000 10,620
32 LEON ISD - LEON CO 1.000000 10,620
54 PCT4 1.000000 10,620
64 NORTHWEST LEON CO ES 1.000000 10,620

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,618				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		1	
-----	-----	-----	-----
		75.0 1	
	50.0 1	60.0 1	
	30.0 1	45.0 1	
	20.0 1	30.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 2,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32379 - POLLARD JEANETTE (08) FULL WI DECIMAL = .796916 #WELLS: 1
RRC#, WELL#.....: 232282 - 8 RRC DIST.: 05 FULL RI DECIMAL = .203084 DEPTH: 14050
OPERATOR#, AGENT#: 100584 -

OPERATOR NAME....: CORSA RESOURCES, LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,625	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====					=====
0				0	4,625	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4607	0	4607	8500	-3,893	-3,630	1100	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	11,210					
01				LEON COUNTY	1.000000	11,210					
32				LEON ISD - LEON CO	1.000000	11,210					
54				PCT4	1.000000	11,210					
64				NORTHWEST LEON CO ES	1.000000	11,210					
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,100			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		11,210	WI TOTAL: 10,110		RI TOTAL: 1,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		13	
-----	-----	-----	-----
		5.0 1	
	30.0 1	7.0 1	
	25.0 1	10.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD:
LAST YR GAS PROD: 4,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32383 - UNDERWOOD (01) FULL WI DECIMAL = .747248 #WELLS: 1
RRC#, WELL#.....: 232484 - 1 RRC DIST.: 05 FULL RI DECIMAL = .252752 DEPTH: 16000
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32392 - BLACK (02) FULL WI DECIMAL = .765079 #WELLS: 1
RRC#, WELL#.....: 233029 - 2 RRC DIST.: 05 FULL RI DECIMAL = .234921 DEPTH: 14459

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129302 HCG.....:
ALT RRC#: 233029 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.708000	8,990	1	8983	0	8983	38000	-29,017	-27,058	2583
01	LEON COUNTY	.708000	8,990		8983	0	8983	38000	29,017-	27,058-	2583
32	LEON ISD - LEON CO	.708000	8,990								
53	PCT3	.708000	8,990								
64	NORTHWEST LEON CO ES	.708000	8,990								
85	GROESBECK ISD - LIME	.292000	3,700								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		27	
	1.0 1	16.0 1	
	4.0 1	15.0 99	
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 3,320
LAST YR 8/8 VAL: 13,430

LAST YR OIL PROD:
LAST YR GAS PROD: 8,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32380 - ERICSON G/U (02) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 233219 - 2 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		2	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32381 - JENSEN G/U (02) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 233220 - 2 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10400

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,323	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,323	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				4233	0	4233	17500	-13,267	-12,371	1097	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,420								
01	LEON COUNTY	1.000000	8,420	4233	0	4233	17500	13,267-	12,371-	1097	
32	LEON ISD - LEON CO	1.000000	8,420								
53	PCT3	1.000000	8,420								
64	NORTHWEST LEON CO ES	1.000000	8,420								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,097	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,420	WI TOTAL:	7,320	RI TOTAL:		1,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		13	
		17.0	1
	35.0	1	18.0
	25.0	1	19.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,820
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD:
LAST YR GAS PROD: 6,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32393 - POLAR (01) FULL WI DECIMAL = .789912 #WELLS: 1
RRC#, WELL#.....: 233315 - 1 RRC DIST.: 05 FULL RI DECIMAL = .210088 DEPTH: 14460

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	30481	0	46271	51500	-5,229	-4,876	11527			
00	LEON CO APPRAISAL DI	1.000000	21,640		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	21,640		30481	0	46271	51500	5,229-	4,876-	11527			
32	LEON ISD - LEON CO	1.000000	21,640											
53	PCT3	1.000000	21,640											
64	NORTHWEST LEON CO ES	1.000000	21,640											
					\$/BBLRESV:	6.44	EQUIP VAL:	10,112						
					\$/BBLPROD:	2,340	WI OIL VAL:	0	RI OIL VAL:	3,934				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,593				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	21,640	WI TOTAL:	10,110	RI TOTAL:	11,530				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500	.9	83	
1.0	1	4.0	1
4.0	1	6.0	1
8.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 10,710
LAST YR 8/8 VAL: 20,820

LAST YR OIL PROD: 221
LAST YR GAS PROD: 31,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....: 32394 - COVINGTON (01)          FULL WI DECIMAL = .823144          #WELLS: 1
RRC#, WELL#.....: 233320 - 1          RRC DIST.: 05  FULL RI DECIMAL = .176856          DEPTH: 14000
```

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	2	0	27,228	0	62.20	1.74	1.74	.00	0
ALT JOB#:	UNIT.....:	3	0	24,504	0	63.31	1.73	1.73	.00	0
ALT LSE#:	HCG.....:	=====		=====						=====
ALT RRC#:	GRAPH.....:		0	81,490	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	1.000000	43,310	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	43,310	1	43111	0	43111	34000	9,111	8,496	8676
32	LEON ISD - LEON CO	1.000000	43,310	2	38998	0	38998	34000	4,998	4,053	6884
54	PCT4	1.000000	43,310	3	34895	0	34895	34000	895	631	5403
64	NORTHWEST LEON CO ES	1.000000	43,310	=====	=====	=====	=====	=====	=====	=====	=====
					117004	0	117004	102000	15,004	13,180	20963

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,180	GAS VAL:	20,963
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	43.310	WI TOTAL:	22.350	RI TOTAL:	20.960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		85	
		8.0 1	
	10.0 1	9.0 1	
	15.0 99	11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      10,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	317,920
LAST YR	RI VAL:	107,970
LAST YR	8/8 VAL:	425,890

LAST YR OIL PROD: 133
LAST YR GAS PROD: 38,347

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32386 - CLUTE G/U 1 (06) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 233364 - 6 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10890
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19463	0	19463	27000	-7,537	-7,028	4739			
00	LEON CO APPRAISAL DI	1.000000	12,060	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	12,060		19463	0	19463	27000	7,537-	7,028-	4739			
32	LEON ISD - LEON CO	1.000000	12,060											
53	PCT3	1.000000	12,060		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	12,060		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,739
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,060 WI TOTAL: 7,320 RI TOTAL: 4,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		59	
		17.0	1
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 1
LAST YR GAS PROD: 26,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32384 - CLUTE G/U 1 (03) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 233453 - 3 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10968
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

1.0 1
50.0 1 5.0 1
30.0 1 10.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32385 - CLUTE-DIEHL G/U 1 (06) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 233455 - 6 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11190
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

45.0 1
35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 32396 - KING GAIL (39) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 233476 - 39 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 13150
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84586 HCG.....:
ALT RRC#: 233476 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	9,190	0	0	0					0
01	LEON COUNTY	.928700	9,190								
32	LEON ISD - LEON CO	.928700	9,190								
53	PCT3	.928700	9,190								
64	NORTHWEST LEON CO ES	.928700	9,190								
85	GROESBECK ISD - LIME	.020200	200								
86	TEAGUE ISD - FREESTO	.051100	510								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----
	33.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32363 - PINNACLE (05) FULL WI DECIMAL = .851250 #WELLS: 1
RRC#, WELL#.....: 233504 - 5 RRC DIST.: 05 FULL RI DECIMAL = .148750 DEPTH: 14775
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	13,770	1	22335	0	22335	42500	-20,165	-18,804	3656
01	LEON COUNTY	1.000000	13,770		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	13,770		22335	0	22335	42500	20,165-	18,804-	3656
53	PCT3	1.000000	13,770								
64	NORTHWEST LEON CO ES	1.000000	13,770								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
42,500			59		
			5.0	1	
	40.0	1	7.0	1	
	30.0	1	10.0	1	
	20.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,290
LAST YR RI VAL: 26,790
LAST YR 8/8 VAL: 58,080

LAST YR OIL PROD: 2
LAST YR GAS PROD: 21,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32390 - FOSSIL WILDMAN TRUST (03) FULL WI DECIMAL = .785908 #WELLS: 1
RRC#, WELL#.....: 233585 - 3 RRC DIST.: 05 FULL RI DECIMAL = .214092 DEPTH: 18900
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	13,550						
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 30283 - SAVAGE GU (03) FULL WI DECIMAL = .794928 #WELLS: 1
RRC#, WELL#.....: 233691 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205072 DEPTH: 10008
OPERATOR#, AGENT#: 101608 -

OPERATOR NAME....: CR2 ENERGY LLC
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .490000 3,770
01 LEON COUNTY .490000 3,770 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO .490000 3,770 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .490000 3,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .490000 3,770 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .510000 3,920
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 10

3.0 1
4.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,836

REMARKS1: SPLIT LEON CO & LEON ISD 49%
REMARKS2: FREESTONE & TEAGUE ISD 51%
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32437 - JENSEN -A- (04) FULL WI DECIMAL = .859667 #WELLS: 1
RRC#, WELL#.....: 233708 - 4 RRC DIST.: 05 FULL RI DECIMAL = .140333 DEPTH: 15740

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500		7	
-----	-----	-----	-----
		28.0 1	
		25.0 1	
		22.0 1	
		29.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 3,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32395 - KING GAIL (20H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 233720 - 20H RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14490

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84587 HCG.....:
ALT RRC#: 233720 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .928700 25,380
01 LEON COUNTY .928700 25,380 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .928700 25,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .928700 25,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .928700 25,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .020200 550
86 TEAGUE ISD - FREESTO .051100 1,400 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000 2

32.0 1
28.0 1
23.0 1
19.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32388 - FOSSIL LONE OAK RANCH (03H) FULL WI DECIMAL = .697500 #WELLS: 1
RRC#, WELL#.....: 233789 - 3H RRC DIST.: 05 FULL RI DECIMAL = .302500 DEPTH: 13308

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515300
GAS FIELD NAME...: HILLTOP RESORT (KNOWLES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	38,900	1	31700	0	31700	89000	-57,300	-53,432	12876
01	LEON COUNTY	1.000000	38,900		31700	0	31700	89000	57,300-	53,432-	12876
32	LEON ISD - LEON CO	1.000000	38,900								
54	PCT4	1.000000	38,900								
62	LEON ESD #2	1.000000	38,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
89,000		105	
	1.0 1	10.0 1	
	5.0 1	12.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 14,880
LAST YR 8/8 VAL: 40,900

LAST YR OIL PROD:
LAST YR GAS PROD: 32,862

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32398 - CLUTE G/U 1 (07) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 233800 - 7 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10944

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 2

20.5 99 3.0 1
7.0 1
11.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41
LAST YR GAS PROD: 783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32407 - BURLESON M G -A- (13) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 233903 - 13 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	34,610	1	0	41,665	0	61.13	1.25	1.25	.00	0
01	LEON COUNTY	1.000000	34,610	2	0	36,873	0	62.20	1.24	1.24	.00	0
32	LEON ISD - LEON CO	1.000000	34,610									
54	PCT4	1.000000	34,610									
64	NORTHWEST LEON CO ES	1.000000	34,610									

\$/BBLRESV: .00 EQUIP VAL: 8,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,022 GAS VAL: 17,616
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,610 WI TOTAL: 16,990 RI TOTAL: 17,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		121	
		11.0	1
	40.0	12.0	1
	30.0	13.0	1
	20.0	14.0	1
	15.0	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,290
LAST YR RI VAL: 54,960
LAST YR 8/8 VAL: 135,250

LAST YR OIL PROD: 8
LAST YR GAS PROD: 52,914

REMARKS1: COMPLETED 01/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32415 - MULLENAX G (06) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 234540 - 6 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13766
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.811530	39,730	1	0	26,895	0	61.13	1.25	1.25	.00	0
01	LEON COUNTY	.811530	39,730	2	0	25,011	0	62.20	1.24	1.24	.00	0
32	LEON ISD - LEON CO	.811530	39,730	3	0	22,632	0	63.31	1.23	1.23	.00	0
53	PCT3	.811530	39,730	4	0	19,800	0	64.42	1.23	1.23	.00	0
64	NORTHWEST LEON CO ES	.811530	39,730									
82	LEON ISD - ROBERTSON	.188470	9,220									
					0	94,338	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	26844	0	26844	16500	10,344	9,646	6345
2	24763	0	24763	16500	8,263	6,700	5135
3	22227	0	22227	16500	5,727	4,038	4043
4	19446	0	19446	16500	2,946	1,806	3103
				93280	0	93280	66000
					27,280	22,190	18626

\$/BBLRESV:	.00	EQUIP VAL:	8,133				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	22,190	GAS VAL:	18,626		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	48,950	WI TOTAL:	30,320
						RI TOTAL:	18,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		76	
		6.0	1
	40.0	1	8.0
	30.0	1	11.0
	20.0	1	14.0
	15.0	99	15.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,360
LAST YR RI VAL: 21,040
LAST YR 8/8 VAL: 52,400

LAST YR OIL PROD:
LAST YR GAS PROD: 27,780

REMARKS1: COMPLETED 3/29/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32416 - THORNE-BARKLEY G/U 1 (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 234745 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11080

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784666
GAS FIELD NAME...: MCBEE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	28944	0	28944	38000	-9,056	-8,445	9036
00	LEON CO APPRAISAL DI	1.000000	17,060		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	17,060		28944	0	28944	38000	9,056-	8,445-	9036
32	LEON ISD - LEON CO	1.000000	17,060								
53	PCT3	1.000000	17,060								
64	NORTHWEST LEON CO ES	1.000000	17,060								
					\$/BBLRESV:	.00	EQUIP VAL:	8,021			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		9,036
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	17,060	WI TOTAL:	8,020	RI TOTAL:		9,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		99	
	1.0 1	27.0 1	
	5.0 1	26.0 1	
	10.0 1	24.0 1	
	15.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 22,550

LAST YR OIL PROD: 148
LAST YR GAS PROD: 44,957

REMARKS1: COMPLETED 02/25/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32408 - CLUTE-DIEHL G/U 1 (07) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 234838 - 7 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11152

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,210	1	3249	0	3249	24000	-20,751	-19,350	1187
01	LEON COUNTY	1.000000	9,210		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,210		3249	0	3249	24000	20,751-	19,350-	1187
53	PCT3	1.000000	9,210								
64	NORTHWEST LEON CO ES	1.000000	9,210								
					\$/BBLRESV:	.00	EQUIP VAL:	8,021			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,187
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	9,210	WI TOTAL:	8,020	RI TOTAL:		1,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		10	
		2.0 1	
		5.0 1	
		9.0 1	
		14.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5
LAST YR GAS PROD: 3,543

REMARKS1: COMPLETED 01/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32414 - KING GAIL (09) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 234858 - 9 RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 15070

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84674 HCG.....:
ALT RRC#: 234858 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,733	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	9,733	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13035	0	13035	32000	-18,965	-17,685	4110	
00				LEON CO APPRAISAL DI	.928700	13,630	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	13,630	13035	0	13035	32000	18,965-
32				LEON ISD - LEON CO	.928700	13,630					17,685-
53				PCT3	.928700	13,630					4110
64				NORTHWEST LEON CO ES	.928700	13,630	\$/BBLRESV:	.00	EQUIP VAL:	10,558	
85				GROESBECK ISD - LIME	.020200	290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	750	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		14,670	WI TOTAL:		10,560	RI TOTAL:	4,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		30	
-----	-----	-----	-----
	21.0	1	
	20.0	1	
	18.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 8,700
LAST YR 8/8 VAL: 19,260

LAST YR OIL PROD:
LAST YR GAS PROD: 15,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32413 - HOLMES -S- G/U (05) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 234876 - 5 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15400
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	35,200	1	46086	0	46086	40500	5,586	5,209	9550
01	LEON COUNTY	1.000000	35,200	2	43541	0	43541	40500	3,041	2,466	7915
32	LEON ISD - LEON CO	1.000000	35,200								
53	PCT3	1.000000	35,200		89627	0	89627	81000	8,627	7,675	17465
64	NORTHWEST LEON CO ES	1.000000	35,200								

\$/BBLRESV: .00 EQUIP VAL: 10,056
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,675 GAS VAL: 17,465
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,200 WI TOTAL: 17,730 RI TOTAL: 17,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		86	
		4.0 1	
	35.0 1	6.0 1	
	25.0 1	9.0 1	
	20.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 6,700
LAST YR 8/8 VAL: 17,260

LAST YR OIL PROD: 6
LAST YR GAS PROD: 23,401

REMARKS1: COMPLETED 03/14/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32471 - TUMLINSON -A- 1 G/U (03) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#.....: 235760 - 3 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 12700
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .140000 16,190
01 LEON COUNTY .140000 16,190
32 LEON ISD - LEON CO .140000 16,190
53 PCT3 .140000 16,190
64 NORTHWEST LEON CO ES .140000 16,190
85 GROESBECK ISD - LIME .860000 99,460

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		29,837		0		60.97	1.76		1.76		.00		0	
2	0		28,491		0		62.04	1.74		1.74		.00		0	
3	0		26,351		0		63.14	1.73		1.73		.00		0	
4	0		23,581		0		64.25	1.72		1.72		.00		0	
5	0		20,395		0		65.37	1.71		1.71		.00		0	
6	0		17,335		0		66.53	1.69		1.69		.00		0	
7	0		14,735		0		66.53	1.69		1.69		.00		0	
=====															
00	0		160,725		0									0	
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	39453	0	39453	18000	21,453	20,005	12232								
2	37245	0	37245	18000	19,245	15,605	10130								
3	34249	0	34249	18000	16,249	11,457	8171								
4	30472	0	30472	18000	12,472	7,647	6377								
5	26202	0	26202	18000	8,202	4,373	4810								
6	22011	0	22011	18000	4,011	1,860	3545								
7	18709	0	18709	18000	709	286	2643								
=====															
	208341	0	208341	126000	82,341	61,233	47908								
=====															

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 6,505
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 61,233 GAS VAL: 47,908
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 115,650 WI TOTAL: 67,740 RI TOTAL: 47,910

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 83

3.0 1
30.0 1 6.0 1
25.0 1 9.0 1
20.0 1 12.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,350
LAST YR RI VAL: 31,240
LAST YR 8/8 VAL: 67,590
LAST YR OIL PROD: 14
LAST YR GAS PROD: 33,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32405 - BURLESON M G -A- (10) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 235764 - 10 RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13955
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20900	0	20900	22500	-1,600	-1,492	5017			
00	LEON CO APPRAISAL DI	1.000000	14,440		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,440		20900	0	20900	22500	1,600-	1,492-	5017			
32	LEON ISD - LEON CO	1.000000	14,440											
54	PCT4	1.000000	14,440		\$/BBLRESV:	.00	EQUIP VAL:	9,415						
64	NORTHWEST LEON CO ES	1.000000	14,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,017
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,440 WI TOTAL: 9,420 RI TOTAL: 5,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
22,500			60		
			8.0		1
	40.0	1	9.0		1
	30.0	1	11.0		1
	20.0	1	13.0		1
	15.0	99	15.0		99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,440
LAST YR RI VAL: 20,450
LAST YR 8/8 VAL: 43,890

LAST YR OIL PROD: 5
LAST YR GAS PROD: 25,136

REMARKS1: COMPLETED 10/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32419 - BURLESON M G (9U) FULL WI DECIMAL = .795965 #WELLS: 1
RRC#, WELL#.....: 235885 - 9U RRC DIST.: 05 FULL RI DECIMAL = .204035 DEPTH: 13970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	28,740	1	29629	0	29629	24000	5,629	5,249	7113
01	LEON COUNTY	1.000000	28,740	2	26305	0	26305	24000	2,305	1,869	5540
32	LEON ISD - LEON CO	1.000000	28,740								
54	PCT4	1.000000	28,740		55934	0	55934	48000	7,934	7,118	12653
64	NORTHWEST LEON CO ES	1.000000	28,740								

\$/BBLRESV: .00 EQUIP VAL: 8,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,118 GAS VAL: 12,653
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 28,740 WI TOTAL: 16,090 RI TOTAL: 12,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		86	
	10.0	1	
	11.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,800
LAST YR RI VAL: 19,320
LAST YR 8/8 VAL: 44,120

LAST YR OIL PROD: 1
LAST YR GAS PROD: 40,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32403 - AFGRD UNIT (50) FULL WI DECIMAL = .803684 #WELLS: 1
RRC#, WELL#.....: 235985 - 50 RRC DIST.: 05 FULL RI DECIMAL = .196316 DEPTH: 9912
OPERATOR#, AGENT#: 421240 -

OPERATOR NAME....: HYDROGEO, L.L.C.
GAS FIELD#.....: 01030500
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE "D")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
31	CENTERVILLE ISD	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32430 - DAUGHTRY (01) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 236025 - 1 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,476	0	61.13	1.25	1.25	.00
				=====	=====	=====					=====
					0	4,476	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4308	0	4308	27000	-22,692	-21,160	1205
00	LEON CO APPRAISAL DI	1.000000	8,530	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,530		4308	0	4308	27000	22,692-	21,160-	1205
32	LEON ISD - LEON CO	1.000000	8,530								
53	PCT3	1.000000	8,530								
64	NORTHWEST LEON CO ES	1.000000	8,530								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,205	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,530	WI TOTAL:	7,320	RI TOTAL:		1,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		13	
		11.0	1
	15.0	12.0	1
	20.0	14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD: 5
LAST YR GAS PROD: 5,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32410 - FURLOUGH (01) FULL WI DECIMAL = .780200 #WELLS: 1
RRC#, WELL#.....: 236078 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10380

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	12015	0	12015	22000	-9,985	-9,311	3170
00	LEON CO APPRAISAL DI	1.000000	10,490		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	10,490		12015	0	12015	22000	9,985-	9,311-	3170
32	LEON ISD - LEON CO	1.000000	10,490								
53	PCT3	1.000000	10,490								
64	NORTHWEST LEON CO ES	1.000000	10,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		35	
-----	-----	-----	-----
	2.0 1	7.0 1	
	5.0 1	10.0 1	
	9.0 1	14.0 1	
	14.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 12,350

LAST YR OIL PROD:
LAST YR GAS PROD: 13,612

REMARKS1: COMPLETED 03/18/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32411 - HILL A G 1 G/U (02) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 236605 - 2 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11960

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4146	0	4146	34000	-29,854	-27,839	1534			
00	LEON CO APPRAISAL DI	1.000000	9,550	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,550		4146	0	4146	34000	29,854-	27,839-	1534			
30	BUFFALO ISD - LEON C	1.000000	9,550											
53	PCT3	1.000000	9,550		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	NORTHEAST LEON CO ES	1.000000	9,550		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,534				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,550	WI TOTAL:	8,020	RI TOTAL:	1,530				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		14	
		18.0	1
	40.0 1	19.0	1
	30.0 1	20.0	99
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD: 1
LAST YR GAS PROD: 6,424

REMARKS1: 02/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32412 - HILL A G 1 G/U (03) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 236606 - 3 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11906

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4628	0	4628	32500	-27,872	-25,991	1712			
00	LEON CO APPRAISAL DI	1.000000	9,730		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,730		4628	0	4628	32500	27,872-	25,991-	1712			
30	BUFFALO ISD - LEON C	1.000000	9,730											
53	PCT3	1.000000	9,730		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	NORTHEAST LEON CO ES	1.000000	9,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,712				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,730	WI TOTAL:	8,020	RI TOTAL:	1,710				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
32,500			15		
			11.0	1	
	40.0	1	13.0	1	
	30.0	1	15.0	1	
	20.0	99	17.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 3,020
LAST YR 8/8 VAL: 11,040

LAST YR OIL PROD: 28
LAST YR GAS PROD: 7,003

REMARKS1: COMPLETED 03/2008
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32431 - ELLISON G/U (01) FULL WI DECIMAL = .774589 #WELLS: 1
RRC#, WELL#.....: 237262 - 1 RRC DIST.: 05 FULL RI DECIMAL = .225411 DEPTH: 10400

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13924	0	24010	31000	-6,990	-6,518	65444	-----
00	LEON CO APPRAISAL DI	1.000000	13,860		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	13,860		13924	0	24010	31000	6,990-	6,518-	65444	-----
32	LEON ISD - LEON CO	1.000000	13,860									
53	PCT3	1.000000	13,860		\$/BBLRESV: 16.60		EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	13,860		\$/BBLPROD: 5,888		WI OIL VAL:	0	RI OIL VAL:	2,749		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,795		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	13,860	WI TOTAL:	7,320	RI TOTAL:	6,540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.6	42	
5.0	1	12.0	1
8.0	1	14.0	1
12.0	1	16.0	1
16.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,920
LAST YR RI VAL: 24,000
LAST YR 8/8 VAL: 36,920

LAST YR OIL PROD: 309
LAST YR GAS PROD: 18,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32444 - STORY -A- (01) FULL WI DECIMAL = .820767 #WELLS: 1
RRC#, WELL#.....: 240585 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179233 DEPTH: 12477
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	25,970	0	61.13	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	24,278	0	62.20	1.24	1.24	.00	0
		3	0	21,845	0	63.31	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	72,093	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	27,820	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	27,820	1	26644	0	26644	22000	4,644	4,331	5449
31	CENTERVILLE ISD	1.000000	27,820	2	24709	0	24709	22000	2,709	2,197	4433
51	PCT1	1.000000	27,820	3	22053	0	22053	22000	53	37	3471
60	SOUTHEAST LEON CO ES	1.000000	27,820		=====	=====	=====	=====	=====	=====	=====
					73406	0	73406	66000	7,406	6,565	13353

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,565	GAS VAL:	13,353
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,820	WI TOTAL:	14,470	RI TOTAL:	13,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		73	
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,970
LAST YR RI VAL: 17,270
LAST YR 8/8 VAL: 36,240

LAST YR OIL PROD:
LAST YR GAS PROD: 32,818

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32525 - BEDDINGFIELD 1 G/U (09) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241142 - 9 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14802

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.020000	210						
01	LEON COUNTY	.020000	210	\$/BBLRESV:	.00	EQUIP VAL:	10,618		
32	LEON ISD - LEON CO	.020000	210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.020000	210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.020000	210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.980000	10,410			=====		=====	
				8/8 VALUE:	10,620	WI TOTAL:	10,620	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500		2	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120
LAST YR RI VAL: 1,730
LAST YR 8/8 VAL: 11,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,704

REMARKS1: COMMINGLED W/RRC#241146&241148
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32441 - LITTLE FLOCK (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241209 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14850

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	41,147	0	61.13	1.27	1.27	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				41,147	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				39193	0	39193	41000	-1,807	-1,685	12236	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	22,350	39193	0	39193	41000	1,807-	1,685-	12236	
01	LEON COUNTY	1.000000	22,350								
32	LEON ISD - LEON CO	1.000000	22,350								
53	PCT3	1.000000	22,350								
64	NORTHWEST LEON CO ES	1.000000	22,350								
				\$/BBLRESV:	.00	EQUIP VAL:	10,112				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,236		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				22,350	WI TOTAL:	10,110	RI TOTAL:	12,240			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		123	
		16.0 1	
	40.0 1	15.0 99	
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,530
LAST YR RI VAL: 66,880
LAST YR 8/8 VAL: 127,410

LAST YR OIL PROD:
LAST YR GAS PROD: 67,902

REMARKS1: COMMINGLED W/RRC241210&241211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32426 - MULLENAX G (08) FULL WI DECIMAL = .798469 #WELLS: 1
RRC#, WELL#.....: 241248 - 8 RRC DIST.: 05 FULL RI DECIMAL = .201531 DEPTH: 13590
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .811530 8,030
01 LEON COUNTY .811530 8,030 \$/BBLRESV: .00 EQUIP VAL: 9,886
32 LEON ISD - LEON CO .811530 8,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .811530 8,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .811530 8,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
82 LEON ISD - ROBERTSON .188470 1,860
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

40.0 1
30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32439 - KING GAIL (25H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 241253 - 25H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14457
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84671	HCG.....:	1	0	56,505	0	61.13	1.72	1.72	.00
ALT RRC#: 241253	GRAPH.....:	2	0	53,676	0	62.20	1.71	1.71	.00
		3	0	49,644	0	63.31	1.69	1.69	.00
		=====	=====	=====					=====
			0	159,825	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.928700	97,730	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.928700	97,730	1	73928	0	73928	58500	15,428	14,387
32	LEON ISD - LEON CO	.928700	97,730	2	69818	0	69818	58500	11,318	9,177
53	PCT3	.928700	97,730	3	63818	0	63818	58500	5,318	3,750
64	NORTHWEST LEON CO ES	.928700	97,730	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.020200	2,130		207564	0	207564	175500	32,064	27,314
86	TEAGUE ISD - FREESTO	.051100	5,380							54305

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,314	GAS VAL:	54,305
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	105,230	WI TOTAL:	50,920	RI TOTAL:	54,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500		158	
		-----	-----
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,350
LAST YR RI VAL: 72,730
LAST YR 8/8 VAL: 156,080

LAST YR OIL PROD:
LAST YR GAS PROD: 48,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32593 - FOLEY G/U (05H) FULL WI DECIMAL = .782576 #WELLS: 1
RRC#, WELL#.....: 241436 - 5H RRC DIST.: 05 FULL RI DECIMAL = .217424 DEPTH: 16220
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,120	0	60.97	1.71	1.71	.00	0
ALT JOB#:	UNIT.....:	2	0	14,980	0	62.04	1.70	1.70	.00	0
ALT LSE#:	HCG.....:	3	0	12,957	0	63.14	1.68	1.68	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,078	0	64.25	1.67	1.67	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	56,135	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.452000	24,630	1	22910	0	22910	14000	8,910	8,309	5961
01	LEON COUNTY	.452000	24,630	2	19929	0	19929	14000	5,929	4,808	4549
32	LEON ISD - LEON CO	.452000	24,630	3	17035	0	17035	14000	3,035	2,140	3411
53	PCT3	.452000	24,630	4	14478	0	14478	14000	478	293	2543
64	NORTHWEST LEON CO ES	.452000	24,630		74352	0	74352	56000	18,352	15,550	16464
85	GROESBECK ISD - LIME	.548000	29,860								

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,550	GAS VAL:	16,464
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	54,490	WI TOTAL:	38,030	RI TOTAL:	16,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 50

12.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,320
LAST YR RI VAL: 16,110
LAST YR 8/8 VAL: 53,430

LAST YR OIL PROD:
LAST YR GAS PROD: 20,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32433 - FOSSIL HOLMES (01) FULL WI DECIMAL = .715084 #WELLS: 1
RRC#, WELL#.....: 241479 - 1 RRC DIST.: 05 FULL RI DECIMAL = .284916 DEPTH: 16388
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 12,080
01 LEON COUNTY 1.000000 12,080 \$/BBLRESV: .00 EQUIP VAL: 12,082
32 LEON ISD - LEON CO 1.000000 12,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 12,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 12,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,080 WI TOTAL: 12,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32435 - FOSSIL LONE OAK RANCH (06) FULL WI DECIMAL = .697500 #WELLS: 1
RRC#, WELL#.....: 241522 - 6 RRC DIST.: 05 FULL RI DECIMAL = .302500 DEPTH: 16475

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	16,590	1	12514	0	12514	65000	-52,486	-48,943
01	LEON COUNTY	1.000000	16,590		=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	16,590		12514	0	12514	65000	52,486-	48,943-
54	PCT4	1.000000	16,590							5083
62	LEON ESD #2	1.000000	16,590							
					\$/BBLRESV:	.00	EQUIP VAL:	11,506		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,083
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	16,590	WI TOTAL:	11,510	RI TOTAL:	5,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		47	
		30.0	1
	15.0	28.0	1
	20.0	26.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,450
LAST YR RI VAL: 54,790
LAST YR 8/8 VAL: 78,240

LAST YR OIL PROD:
LAST YR GAS PROD: 52,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32429 - CHANEY J UNIT WELL (01) FULL WI DECIMAL = .820404 #WELLS: 1
RRC#, WELL#.....: 241588 - 1 RRC DIST.: 05 FULL RI DECIMAL = .179596 DEPTH: 19000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280
01 LEON COUNTY 1.000000 14,280 \$/BBLRESV: .00 EQUIP VAL: 14,277
32 LEON ISD - LEON CO 1.000000 14,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 14,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 14,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,280 WI TOTAL: 14,280 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000 6

19.0 1
30.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 1,090
LAST YR 8/8 VAL: 14,690

LAST YR OIL PROD:
LAST YR GAS PROD: 6,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32475 - OAKES PAT G/U II (02) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#.....: 241742 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 14950
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	55,142	0	60.97	1.81	1.81	.00
				2	0	51,831	0	62.04	1.79	1.79	.00
				3	0	47,682	0	63.14	1.79	1.79	.00
				4	0	42,670	0	64.25	1.77	1.77	.00
				5	0	36,904	0	65.37	1.76	1.76	.00
				6	0	31,368	0	66.53	1.74	1.74	.00
				7	0	26,663	0	66.53	1.74	1.74	.00
				8	0	22,663	0	66.53	1.74	1.74	.00
00	LEON CO APPRAISAL DI	.020000	5,720	9	0	19,264	0	66.53	1.74	1.74	.00
01	LEON COUNTY	.020000	5,720	10	0	16,374	0	66.53	1.74	1.74	.00
32	LEON ISD - LEON CO	.020000	5,720	=====	=====	=====					=====
54	PCT4	.020000	5,720		0	350,561	0				0
64	NORTHWEST LEON CO ES	.020000	5,720								
85	GROESBECK ISD - LIME	.980000	280,280								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	79428	0	79428	20000	59,428	55,417
				2	73834	0	73834	20000	53,834	43,652
				3	67924	0	67924	20000	47,924	33,792
				4	60105	0	60105	20000	40,105	24,590
				5	51689	0	51689	20000	31,689	16,895
				6	43437	0	43437	20000	23,437	10,866
				7	36921	0	36921	20000	16,921	6,822
				8	31383	0	31383	20000	11,383	3,990
				9	26676	0	26676	20000	6,676	2,035
				10	22674	0	22674	20000	2,674	709
				=====	=====	=====	=====	=====	=====	=====
					494071	0	494071	200000	294,071	198,768

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.44 \$/BBLRESV: .00 EQUIP VAL: 6,518
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 198,768 GAS VAL: 80,711
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 286,000 WI TOTAL: 205,290 RI TOTAL: 80,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		155	
-----	-----	-----	-----
		5.0 1	
	15.0 99	7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,510
LAST YR RI VAL: 66,420
LAST YR 8/8 VAL: 225,930

LAST YR OIL PROD:
LAST YR GAS PROD: 55,157

REMARKS1: COMMINGLED W/266424 & 266428
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32436 - GOLIE MILTON 1 G/U (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 241801 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 11055

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 58784666
GAS FIELD NAME...: MCBEE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27774	0	27774	40000	-12,226	-11,401	8671			
00	LEON CO APPRAISAL DI	1.000000	16,690	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	16,690		27774	0	27774	40000	12,226-	11,401-	8671			
32	LEON ISD - LEON CO	1.000000	16,690											
53	PCT3	1.000000	16,690											
64	NORTHWEST LEON CO ES	1.000000	16,690											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,671				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	16,690	WI TOTAL:	8,020	RI TOTAL:	8,670				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		95	
	1.0 1	27.0 1	
	5.0 1	26.0 1	
	10.0 1	24.0 1	
	15.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 15,760
LAST YR 8/8 VAL: 23,780

LAST YR OIL PROD: 94
LAST YR GAS PROD: 47,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32432 - CLUTE G/U 1 (08) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 241802 - 8 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 11004
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	28941	0	28941	32500	-3,559	-3,319	7047			
00	LEON CO APPRAISAL DI	1.000000	15,070		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,070		28941	0	28941	32500	3,559-	3,319-	7047			
32	LEON ISD - LEON CO	1.000000	15,070											
53	PCT3	1.000000	15,070		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
64	NORTHWEST LEON CO ES	1.000000	15,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,047				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	15,070	WI TOTAL:	8,020	RI TOTAL:	7,050				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		82	
		5.0	1
	25.0	1	8.0
	20.0	99	12.0
			16.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 125
LAST YR GAS PROD: 31,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32445 - WATSON HANNAH 1 G/U (02) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 241901 - 2 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12150
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150
01 LEON COUNTY 1.000000 9,150
32 LEON ISD - LEON CO 1.000000 9,150
53 PCT3 1.000000 9,150
64 NORTHWEST LEON CO ES 1.000000 9,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500 6

75.0 1
55.0 1
45.0 1
28.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 3,930
LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 1
LAST YR GAS PROD: 5,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32450 - WATSON IKE 1 G/U (02) FULL WI DECIMAL = .771189 #WELLS: 1
RRC#, WELL#.....: 243003 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11110
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 1

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3
LAST YR GAS PROD: 1,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32477 - OAKES PAT G/U II (08) FULL WI DECIMAL = .795820 #WELLS: 1
RRC#, WELL#.....: 243008 - 8 RRC DIST.: 05 FULL RI DECIMAL = .204180 DEPTH: 15000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	13,928	0	60.97	1.77	1.77	.00	0
ALT JOB#:	UNIT.....:	2	0	12,604	0	62.04	1.76	1.76	.00	0
ALT LSE#:	HCG.....:	3	0	11,280	0	63.14	1.74	1.74	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,926	0	64.25	1.73	1.73	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	47,738	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	700	1	19619	0	19619	13000	6,619	6,172	4715
01	LEON COUNTY	.020000	700	2	17654	0	17654	13000	4,654	3,774	3721
32	LEON ISD - LEON CO	.020000	700	3	15620	0	15620	13000	2,620	1,847	2888
54	PCT4	.020000	700	4	13666	0	13666	13000	666	408	2216
64	NORTHWEST LEON CO ES	.020000	700								
85	GROESBECK ISD - LIME	.980000	34,160								
				=====	=====	=====	=====	=====	=====	=====	=====
				66559	0	66559	52000	14,559	12,201	13540	

\$/BBLRESV:	.00	EQUIP VAL:	9,121		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,201	GAS VAL:	13,540
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,860	WI TOTAL:	21,320	RI TOTAL:	13,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		40	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,020
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 18,360

LAST YR OIL PROD:
LAST YR GAS PROD: 18,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 293 LIMESTONE

LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32476 - OAKES PAT G/U II (03)

FULL WI DECIMAL = .795820

#WELLS: 1

RRC#, WELL#.....: 243023 - 3 RRC DIST.: 05

FULL RI DECIMAL = .204180

DEPTH: 14900

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .020000 2,200

01 LEON COUNTY .020000 2,200

32 LEON ISD - LEON CO .020000 2,200

54 PCT4 .020000 2,200

64 NORTHWEST LEON CO ES .020000 2,200

85 GROESBECK ISD - LIME .980000 107,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 41799 0 41799 18000 23,799 22,193 10044

2 38441 0 38441 18000 20,441 16,575 8103

3 34784 0 34784 18000 16,784 11,835 6431

4 30267 0 30267 18000 12,267 7,521 4909

5 25881 0 25881 18000 7,881 4,202 3682

6 21749 0 21749 18000 3,749 1,738 2714

7 18487 0 18487 18000 487 196 2024

211408 0 211408 126000 85,408 64,260 37907

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 7,546

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.9 GAS VAL: 64,260 GAS VAL: 37,907

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 109,720 WI TOTAL: 71,810 RI TOTAL: 37,910

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.44

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 82

6.0 1

8.0 1

11.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,560

LAST YR RI VAL: 30,380

LAST YR 8/8 VAL: 82,940

LAST YR OIL PROD:

LAST YR GAS PROD: 33,489

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32453 - LEWIS -B- (18) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 243430 - 18 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14999

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400061 HCG.....:
ALT RRC#: 243430 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,017	0	61.13	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,017	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15536	0	15536	61000	-45,464	-42,395	3733	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.987800	13,670								
01	LEON COUNTY	.987800	13,670	15536	0	15536	61000	45,464-	42,395-	3733	
32	LEON ISD - LEON CO	.987800	13,670								
53	PCT3	.987800	13,670								
64	NORTHWEST LEON CO ES	.987800	13,670								
85	GROESBECK ISD - LIME	.012200	170								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,733			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		13,840		WI TOTAL: 10,110		RI TOTAL: 3,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000		46	
-----	-----	-----	-----
		20.0 1	
	5.0 1	19.0 1	
	10.0 1	18.0 1	
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 2,850
LAST YR 8/8 VAL: 12,960

LAST YR OIL PROD:
LAST YR GAS PROD: 24,699

REMARKS1: COMMINGLED 243431 & 243432
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32592 - FOLEY G/U (04H) FULL WI DECIMAL = .782576 #WELLS: 1
RRC#, WELL#.....: 243435 - 4H RRC DIST.: 05 FULL RI DECIMAL = .217424 DEPTH: 14253
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,732	0	60.97	1.71	1.71	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,732	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17038	0	17038	14000	3,038	2,833	4434	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.452000	7,850								
01	LEON COUNTY	.452000	7,850	17038	0	17038	14000	3,038	2,833	4434	
32	LEON ISD - LEON CO	.452000	7,850								
53	PCT3	.452000	7,850								
64	NORTHWEST LEON CO ES	.452000	7,850								
85	GROESBECK ISD - LIME	.548000	9,530								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,833		GAS VAL: 4,434			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,380		WI TOTAL: 12,950		RI TOTAL: 4,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		39	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,270
LAST YR RI VAL: 16,870
LAST YR 8/8 VAL: 43,140

LAST YR OIL PROD:
LAST YR GAS PROD: 19,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32522 - BEDDINGFIELD 1 G/U (06H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 243437 - 6H RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14348
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	22,475	0	60.97	1.71	1.71	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,542	0	62.04	1.70	1.70	.00	0
		3	0	15,483	0	63.14	1.68	1.68	.00	0
		=====	=====	=====						=====
			0	56,500	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.020000	900	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.020000	900	1	28824	0	28824	18000	10,824	10,093	8999
32	LEON ISD - LEON CO	.020000	900	2	23641	0	23641	18000	5,641	4,574	6474
53	PCT3	.020000	900	3	19509	0	19509	18000	1,509	1,064	4687
64	NORTHWEST LEON CO ES	.020000	900		=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.980000	44,160		71974	0	71974	54000	17,974	15,731	20160

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,731	GAS VAL:	20,160
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	45,060	WI TOTAL:	24,900	RI TOTAL:	20,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.47	GAS WI GR PRICE: 1.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		68	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 35,680
LAST YR RI VAL: 30,840
LAST YR 8/8 VAL: 66,520

LAST YR OIL PROD:
LAST YR GAS PROD: 38,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/19/2025 MNRLPHOU

LEASE#, NAME.....: 32452 - BLACK (14) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#.....: 243473 - 14 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14500

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129314 HCG.....:
ALT RRC#: 243473 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	.708000	25,290	1	56550	0	56550	46500	10,050	9,372	16241
01	LEON COUNTY	.708000	25,290		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.708000	25,290		56550	0	56550	46500	10,050	9,372	16241
53	PCT3	.708000	25,290								
64	NORTHWEST LEON CO ES	.708000	25,290								
85	GROESBECK ISD - LIME	.292000	10,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		162	
		18.0	1
	10.0	1	17.0
	15.0	99	16.0
			15.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,920
LAST YR RI VAL: 55,610
LAST YR 8/8 VAL: 102,530

LAST YR OIL PROD:
LAST YR GAS PROD: 28,795

REMARKS1: COMMINGLED W/RRC#251729 &
REMARKS2: RRC#251730
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32511 - STARRETT BRANCH G/U (01) FULL WI DECIMAL = .807266 #WELLS: 1
RRC#, WELL#.....: 243527 - 1 RRC DIST.: 05 FULL RI DECIMAL = .192734 DEPTH: 15555
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500		6	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32457 - DAUGHTRY (02) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 243809 - 2 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10474

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	9,320	1	7152	0	7152	25500	-18,348	-17,110	2001
01	LEON COUNTY	1.000000	9,320		7152	0	7152	25500	18,348-	17,110-	2001
32	LEON ISD - LEON CO	1.000000	9,320								
53	PCT3	1.000000	9,320								
64	NORTHWEST LEON CO ES	1.000000	9,320								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		21	
		6.0 1	
	10.0 1	9.0 1	
	15.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,580
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD:
LAST YR GAS PROD: 7,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32465 - HAYNIE (01) FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 244650 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215000 DEPTH: 9625

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 2

6.0 1
9.0 1
12.0 1
16.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32467 - KING GAIL (35) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 244682 - 35 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 12000

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84681 HCG.....:
ALT RRC#: 244682 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	9,759	0	61.13	1.81	1.81	.00
				=====	=====	=====					=====
					0	9,759	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13436	0	13436	28000	-14,564	-13,581	3960
00	LEON CO APPRAISAL DI	.928700	11,780	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.928700	11,780		13436	0	13436	28000	14,564-	13,581-	3960
32	LEON ISD - LEON CO	.928700	11,780								
53	PCT3	.928700	11,780								
64	NORTHWEST LEON CO ES	.928700	11,780								
85	GROESBECK ISD - LIME	.020200	260								
86	TEAGUE ISD - FREESTO	.051100	650								
				8/8 VALUE:	12,680	WI TOTAL:	8,720	RI TOTAL:	3,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 29

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 7,720
LAST YR 8/8 VAL: 16,440

LAST YR OIL PROD:
LAST YR GAS PROD: 22,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32484 - CARR A D -A- (01) FULL WI DECIMAL = .794048 #WELLS: 1
RRC#, WELL#.....: 244963 - 1 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18791
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
33 NORMANGE ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

221,000

20.0 99 35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/26/2025 MNRLPHOU

LEASE#, NAME.....: 32550 - TUMLINSON -A- 1 G/U (06) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#.....: 245111 - 6 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14190
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,252	0	60.97	1.74	1.74	.00	0
ALT JOB#:	UNIT.....:	2	0	26,838	0	62.04	1.73	1.73	.00	0
ALT LSE#:	HCG.....:	3	0	24,821	0	63.14	1.72	1.72	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,212	0	64.25	1.71	1.71	.00	0
		5	0	19,211	0	65.37	1.69	1.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	121,334	0				0
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00	LEON CO APPRAISAL DI	.140000	11,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.140000	11,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.140000	11,550							
53	PCT3	.140000	11,550	1	36932	0	36932	23981*	12,951	12,077
64	NORTHWEST LEON CO ES	.140000	11,550	2	34882	0	34882	21936	12,946	10,498
85	GROESBECK ISD - LIME	.860000	70,890	3	32074	0	32074	21936	10,138	7,148
				4	28536	0	28536	21936	6,600	4,047
				5	24392	0	24392	21936	2,456	1,309
					156816	0	156816	111725	45,091	35,079

\$/BBLRESV:	.00	EQUIP VAL:	8,319		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.3	GAS VAL:	35,079	GAS VAL:	39,040
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 82,440 WI TOTAL: 43,400 RI TOTAL: 39,040

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,936		79	
		4.0	1
	17.0	6.0	1
	15.0	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,560
LAST YR RI VAL: 21,880
LAST YR 8/8 VAL: 50,440

LAST YR OIL PROD: 160
LAST YR GAS PROD: 29,831
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32486 - FOSSIL BELIN (01) FULL WI DECIMAL = .719681 #WELLS: 1
RRC#, WELL#.....: 245116 - 1 RRC DIST.: 05 FULL RI DECIMAL = .280319 DEPTH: 18605

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,950	1	2865	0	2865	88500	-85,635	-79,855	1045
01	LEON COUNTY	1.000000	13,950		=====	=====	=====	=====	=====	=====	=====
33	NORMANGEE ISD - LEON	1.000000	13,950		2865	0	2865	88500	85,635-	79,855-	1045
54	PCT4	1.000000	13,950								
62	LEON ESD #2	1.000000	13,950								
					\$/BBLRESV:	.00	EQUIP VAL:	12,900			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,045
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	13,950	WI TOTAL:	12,900	RI TOTAL:		1,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
88,500			9		
			6.0		1
	25.0	1	9.0		1
	20.0	99	12.0		1
			16.0		1
			20.0		99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 838,450
LAST YR RI VAL: 506,770
LAST YR 8/8 VAL: 1,345,220

LAST YR OIL PROD:
LAST YR GAS PROD: 141,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32483 - BLACK (06) FULL WI DECIMAL = .765313 #WELLS: 1
RRC#, WELL#.....: 245121 - 6 RRC DIST.: 05 FULL RI DECIMAL = .234687 DEPTH: 14615

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 129306 HCG.....:
ALT RRC#: 245121 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	29650	0	29650	41000	-11,350	-10,584	8515
00	LEON CO APPRAISAL DI	.708000	13,190		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.708000	13,190		29650	0	29650	41000	11,350-	10,584-	8515
32	LEON ISD - LEON CO	.708000	13,190								
53	PCT3	.708000	13,190								
64	NORTHWEST LEON CO ES	.708000	13,190								
85	GROESBECK ISD - LIME	.292000	5,440								
							</				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		84	
-----	-----	-----	-----
	20.5 99	1.0 1	
		4.0 1	
		8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 20,170

LAST YR OIL PROD: 41
LAST YR GAS PROD: 58,764

REMARKS1: COMMINGLED W/245122&245123
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32523 - BEDDINGFIELD 1 G/U (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245124 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14850

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,298	0	60.97	1.73	1.73	.00	0
ALT JOB#:	UNIT.....:	2	0	8,832	0	62.04	1.72	1.72	.00	0
ALT LSE#:	HCG.....:	3	0	8,169	0	63.14	1.71	1.71	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	26,299	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.020000	440	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.020000	440	1	12064	0	12064	10000	2,064	1,925	3766
32	LEON ISD - LEON CO	.020000	440	2	11393	0	11393	10000	1,393	1,130	3120
53	PCT3	.020000	440	3	10477	0	10477	10000	477	336	2517
64	NORTHWEST LEON CO ES	.020000	440	=====	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.980000	21,520		33934	0	33934	30000	3,934	3,391	9403

\$/BBLRESV:	.00	EQUIP VAL:	9,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,391	GAS VAL:	9,403
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	21,960	WI TOTAL:	12,560	RI TOTAL:	9,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		26	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,130
LAST YR RI VAL: 9,520
LAST YR 8/8 VAL: 22,650

LAST YR OIL PROD:
LAST YR GAS PROD: 11,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32493 - VANDERBEEK (02) FULL WI DECIMAL = .744845 #WELLS: 1
RRC#, WELL#.....: 246645 - 2 RRC DIST.: 05 FULL RI DECIMAL = .255155 DEPTH: 17762
OPERATOR#, AGENT#: 712947 -

OPERATOR NAME....: RISE PETROLEUM INVES
GAS FIELD#.....: 93196075
GAS FIELD NAME...: VANDERBEEK (COTTON VALLEY LIME

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
32	LEON ISD - LEON CO	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----
	45.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32489 - MINTER (01) FULL WI DECIMAL = .779785 #WELLS: 1
RRC#, WELL#.....: 246660 - 1 RRC DIST.: 05 FULL RI DECIMAL = .220215 DEPTH: 18415
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
32 LEON ISD - LEON CO 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 2

10.0 1
50.0 1 11.0 1
30.0 1 12.0 1
20.0 1 13.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 1,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32488 - LIONHEART (01) FULL WI DECIMAL = .798780 #WELLS: 1
RRC#, WELL#.....: 246785 - 1 RRC DIST.: 05 FULL RI DECIMAL = .201220 DEPTH: 20200
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.490000	50						
01	LEON COUNTY	.490000	50	\$/BBLRESV:	.00	EQUIP VAL:	98		
33	NORMANGEE ISD - LEON	.490000	50	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.490000	50	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	.490000	50	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
91	FRANKLIN ISD-ROBERTS	.510000	50			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----
	24.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32518 - TUMLINSON -A- 1 G/U (04) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#.....: 246806 - 4 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 14600
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 33	25,534	0	60.97	1.61	1.61	.00	1512
ALT JOB#:	2 26	22,087	0	62.04	1.59	1.59	.00	1223
ALT LSE#:	3 20	18,884	0	63.14	1.58	1.58	.00	989
ALT RRC#:	=====	=====	=====					=====
	79	66,505	0					3,724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.140000	7,000	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.140000	7,000	1	30885	0	32397	21000	11,397	10,628
32	LEON ISD - LEON CO	.140000	7,000	2	26384	0	27607	21000	6,607	5,357
53	PCT3	.140000	7,000	3	22416	0	23405	21000	2,405	1,695
64	NORTHWEST LEON CO ES	.140000	7,000	=====	=====	=====	=====	=====	=====	=====
85	GROESBECK ISD - LIME	.860000	42,990		79685	0	83409	63000	20,409	17,680

\$/BBLRESV:	13.46	EQUIP VAL:	9,172		
\$/BBLPROD:	10,520	WI OIL VAL:	789	RI OIL VAL:	1,033
WI PAYOUT:	.0	GAS VAL:	16,891	GAS VAL:	22,104
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	49,990	WI TOTAL:	26,850	RI TOTAL:	23,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.47	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000	.1	75
-----	-----	-----
	20.5 99	13.0 1
		14.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,050
LAST YR RI VAL: 37,690
LAST YR 8/8 VAL: 83,740

LAST YR OIL PROD: 30
LAST YR GAS PROD: 27,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32490 - NORCOM (01) FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 246811 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200000 DEPTH: 6730
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
GAS FIELD#.....: 75363250
GAS FIELD NAME...: RED OAK (FB-A, SUB CLARKSVILLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	4,760						
01	LEON COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
30	BUFFALO ISD - LEON C	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----
	18.0 1	15.0 1
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32487 - KING GAIL (01AH) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 247402 - 1AH RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 17075
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 84673 HCG.....:
ALT RRC#: 247402 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,040	0	61.13	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,040	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9323	0	9323	34500	-25,177	-23,478	2939	
00				LEON CO APPRAISAL DI	.928700	26,900	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	26,900	9323	0	9323	34500	25,177-
32				LEON ISD - LEON CO	.928700	26,900					23,478-
53				PCT3	.928700	26,900					2939
64				NORTHWEST LEON CO ES	.928700	26,900	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	1,480	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	28,960	WI TOTAL:	26,020	RI TOTAL:	2,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		20	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,740
LAST YR 8/8 VAL: 35,760

LAST YR OIL PROD:
LAST YR GAS PROD: 9,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 32501 - LONE OAK RANCH (07) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247583 - 7 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16750
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME....: GIANT NRG CO., LP
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	8,780						
01	LEON COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
32	LEON ISD - LEON CO	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	8,780	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----
	25.0	1	
	24.0	1	
	23.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,850
LAST YR RI VAL: 64,720
LAST YR 8/8 VAL: 138,570

LAST YR OIL PROD: 4
LAST YR GAS PROD: 75,309

REMARKS1: RECOMP FROM 25963
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32507 - LITTLE 4 RANCH (01) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#.....: 247684 - 1 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 18630
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 483,650
01 LEON COUNTY 1.000000 483,650
33 NORMANGEE ISD - LEON 1.000000 483,650
54 PCT4 1.000000 483,650
62 LEON ESD #2 1.000000 483,650

	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
	1	0		207,957		0		61.13	1.25		1.25		.00		0	
	2	0		189,229		0		62.20	1.24		1.24		.00		0	
	3	0		167,443		0		63.31	1.23		1.23		.00		0	
	4	0		143,141		0		64.42	1.23		1.23		.00		0	
	5	0		117,341		0		65.55	1.22		1.22		.00		0	
	6	0		93,872		0		66.72	1.21		1.21		.00		0	
				=====		=====									=====	
				0		918,983		0							0	

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	199292	0	199292	85000	114,292	106,577	56808
	2	179894	0	179894	85000	94,894	76,947	44981
	3	157899	0	157899	85000	72,899	51,402	34633
	4	134982	0	134982	85000	49,982	30,646	25971
	5	109753	0	109753	85000	24,753	13,197	18523
	6	87083	0	87083	85000	2,083	966	12892
		=====	=====	=====	=====	=====	=====	=====
		868903	0	868903	510000	358,903	279,735	193808

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000		594	
		8.0	1
	25.0	1	10.0
	20.0	99	13.0
			16.0
			20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,080
LAST YR RI VAL: 259,360
LAST YR 8/8 VAL: 732,440

LAST YR OIL PROD:
LAST YR GAS PROD: 241,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32502 - CLUTE-DIEHL G/U 1 (08) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 247795 - 8 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11185
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	0	52,296	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	48,891	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	43,991	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	145,178	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	64,220	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	64,220	1	47034	0	47034	37500	9,534	8,890	17173
32	LEON ISD - LEON CO	1.000000	64,220	2	43620	0	43620	37500	6,120	4,963	13971
53	PCT3	1.000000	64,220	3	38932	0	38932	37500	1,432	1,010	10938
64	NORTHWEST LEON CO ES	1.000000	64,220	=====	=====	=====	=====	=====	=====	=====	=====
					129586	0	129586	112500	17,086	14,863	42082

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,863	GAS VAL:	42,082
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	64,220	WI TOTAL:	22,140	RI TOTAL:	42,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500		147	
		5.0 1	
	15.0 1	8.0 1	
	20.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,680
LAST YR RI VAL: 59,390
LAST YR 8/8 VAL: 103,070

LAST YR OIL PROD: 1
LAST YR GAS PROD: 59,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32506 - LONG JOE & NELL (01) FULL WI DECIMAL = .782815 #WELLS: 1
RRC#, WELL#.....: 247861 - 1 RRC DIST.: 05 FULL RI DECIMAL = .217185 DEPTH: 12355
OPERATOR#, AGENT#: 197689 - 40

OPERATOR NAME....: DALLAS PRODUCTION CO
GAS FIELD#.....: 29619700
GAS FIELD NAME...: EUNICE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	26246	0	26246	40500	-14,254	-13,292	6820	-----
00	LEON CO APPRAISAL DI	1.000000	15,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	15,540		26246	0	26246	40500	14,254-	13,292-	6820	
31	CENTERVILLE ISD	1.000000	15,540									
54	PCT4	1.000000	15,540		\$/BBLRESV:	.00	EQUIP VAL:	8,718				
60	SOUTHEAST LEON CO ES	1.000000	15,540		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,820	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	15,540	WI TOTAL:	8,720	RI TOTAL:		6,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		75	
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 7,900
LAST YR 8/8 VAL: 16,620

LAST YR OIL PROD:
LAST YR GAS PROD: 28,528

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32211 - TAYLOR O K/SANDEL UN 2 (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247910 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 9697
OPERATOR#, AGENT#: 677770 -

OPERATOR NAME....: PRIME OPERATING COMP
GAS FIELD#.....: 13066210
GAS FIELD NAME...: BUFFALO, SOUTH (GEORGETOWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
30	BUFFALO ISD - LEON C	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	PCT2	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32297 - JOHNSON A B (06) FULL WI DECIMAL = .836046 #WELLS: 1
RRC#, WELL#.....: 247912 - 6 RRC DIST.: 05 FULL RI DECIMAL = .163954 DEPTH: 15600

OPERATOR#, AGENT#: 273611 - 978
OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090
32 LEON ISD - LEON CO 1.000000 11,090
53 PCT3 1.000000 11,090
64 NORTHWEST LEON CO ES 1.000000 11,090

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,086				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

24.0 1
22.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 1,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 32520 - BEDDINGFIELD 1 G/U (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 247998 - 3 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 14800

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,911	0	60.97	1.73	1.73	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,911	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12860	0	12860	13000	-140	-131	4015	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.020000	280								
01	LEON COUNTY	.020000	280	12860	0	12860	13000	140-	131-	4015	
32	LEON ISD - LEON CO	.020000	280								
53	PCT3	.020000	280								
64	NORTHWEST LEON CO ES	.020000	280								
85	GROESBECK ISD - LIME	.980000	13,850								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,015			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,130	WI TOTAL:	10,110	RI TOTAL:	4,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		32	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	22.0	1	
	19.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,280
LAST YR RI VAL: 19,890
LAST YR 8/8 VAL: 48,170

LAST YR OIL PROD: 2
LAST YR GAS PROD: 13,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32503 - HILL A G 1 G/U (04) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 250990 - 4 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11950
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3177	0	3177	27000	-23,823	-22,215	1175			
00	LEON CO APPRAISAL DI	1.000000	9,200	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,200		3177	0	3177	27000	23,823-	22,215-	1175			
30	BUFFALO ISD - LEON C	1.000000	9,200											
53	PCT3	1.000000	9,200		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	NORTHEAST LEON CO ES	1.000000	9,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,175				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,200	WI TOTAL:	8,020	RI TOTAL:	1,180				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		11	
		22.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD: 157
LAST YR GAS PROD: 5,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32504 - CLUTE G/U 1 (09) FULL WI DECIMAL = .793655 #WELLS: 1
RRC#, WELL#.....: 251050 - 9 RRC DIST.: 05 FULL RI DECIMAL = .206345 DEPTH: 10970
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	8,520	1	4941	0	4941	24000	-19,059	-17,773	1204
01	LEON COUNTY	1.000000	8,520		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	8,520		4941	0	4941	24000	19,059-	17,773-	1204
53	PCT3	1.000000	8,520								
64	NORTHWEST LEON CO ES	1.000000	8,520								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,204
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,520	WI TOTAL:	7,320	RI TOTAL:		1,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
24,000			14		
			5.0	1	
	40.0	1	8.0	1	
	30.0	1	12.0	1	
	25.0	1	16.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,140
LAST YR 8/8 VAL: 8,460

LAST YR OIL PROD: 12
LAST YR GAS PROD: 5,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32528 - LEWIS -B- (22) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 251417 - 22 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 15020

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400168 HCG.....:
ALT RRC#: 251417 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	52857	0	52857	63500	-10,643	-9,925	12700
00	LEON CO APPRAISAL DI	.987800	22,980		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	22,980		52857	0	52857	63500	10,643-	9,925-	12700
32	LEON ISD - LEON CO	.987800	22,980								
53	PCT3	.987800	22,980								
64	NORTHWEST LEON CO ES	.987800	22,980								
85	GROESBECK ISD - LIME	.012200	290								
					</						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,500		144	
		1.0	1
	5.0	4.0	1
	10.0	8.0	1
	15.0	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,210
LAST YR RI VAL: 57,820
LAST YR 8/8 VAL: 97,030

LAST YR OIL PROD: 44
LAST YR GAS PROD: 49,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 32515 - BEDDINGFIELD JIMMY G/U II(05H) FULL WI DECIMAL = .795818 #WELLS: 1
RRC#, WELL#.....: 251632 - 5H RRC DIST.: 05 FULL RI DECIMAL = .204182 DEPTH: 17366
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	53,868	0	60.97	1.81	1.81	.00	0
ALT JOB#:	UNIT.....:	2	0	31,457	0	62.04	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	20,575	0	63.14	1.79	1.79	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,997	0	64.25	1.77	1.77	.00	0
		5	0	12,133	0	65.37	1.76	1.76	.00	0
		6	0	10,313	0	66.53	1.74	1.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,766	0	66.53	1.74	1.74	.00	0
---	-----	-----	-----	8	0	7,451	0	66.53	1.74	1.74	.00	0

00	LEON CO APPRAISAL DI	.680000	122,630	=====	=====	=====					=====	
01	LEON COUNTY	.680000	122,630		0	159,560	0					0

32	LEON ISD - LEON CO	.680000	122,630									
53	PCT3	.680000	122,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
64	NORTHWEST LEON CO ES	.680000	122,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
85	GROESBECK ISD - LIME	.320000	57,710	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	77593	0	77593	10000	67,593	63,030	18646
				2	44811	0	44811	10000	34,811	28,227	9446
				3	29309	0	29309	10000	19,309	13,615	5419
				4	21125	0	21125	10000	11,125	6,821	3426
				5	16994	0	16994	10000	6,994	3,729	2418
				6	14281	0	14281	10000	4,281	1,985	1782
				7	12139	0	12139	10000	2,139	862	1329
				8	10318	0	10318	10000	318	111	991
				=====	=====	=====	=====	=====	=====	=====	=====
					226570	0	226570	80000	146,570	118,380	43457

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 4.6	GAS VAL: 118,380	GAS VAL: 43,457	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 73.47	GAS WI GR PRICE: 1.44					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44					
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		199	
-----	-----	-----	-----
	45.0	1	
	38.0	1	
	31.0	1	
	23.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1
LAST YR GAS PROD: 28,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32517 - HOLMES G/U II (08) FULL WI DECIMAL = .759948 #WELLS: 1
RRC#, WELL#.....: 251741 - 8 RRC DIST.: 05 FULL RI DECIMAL = .240052 DEPTH: 14900

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .526000 5,590
01 LEON COUNTY .526000 5,590 \$/BBLRESV: .00 EQUIP VAL: 10,618
32 LEON ISD - LEON CO .526000 5,590 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 .526000 5,590 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .526000 5,590 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
85 GROESBECK ISD - LIME .474000 5,030
8/8 VALUE: 10,620 WI TOTAL: 10,620 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000 4

27.0 1
24.0 1
21.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 1,675

REMARKS1: COMM W/251742
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32499 - FOSSIL WILDMAN TRUST (05) FULL WI DECIMAL = .785909 #WELLS: 1
RRC#, WELL#.....: 251745 - 5 RRC DIST.: 05 FULL RI DECIMAL = .214091 DEPTH: 19000

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	32,580	1	74396	0	74396	102000	-27,604	-25,741	18981
01	LEON COUNTY	1.000000	32,580		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	32,580		74396	0	74396	102000	27,604-	25,741-	18981
54	PCT4	1.000000	32,580								
62	LEON ESD #2	1.000000	32,580								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
102,000		214	
		6.0	1
	20.0 99	9.0	1
		12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,280

LAST YR OIL PROD:
LAST YR GAS PROD: 79,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32531 - LITTLE 4 RANCH (03) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#.....: 252401 - 3 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 17850
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
33	NORMANGEE ISD - LEON	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,500			
-----	-----	-----	-----
		3.0 1	
	50.0 1	6.0 1	
	30.0 1	9.0 1	
	25.0 1	12.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 3,440
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD:
LAST YR GAS PROD: 1,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32530 - CLUTE-DIEHL G/U 1 (09) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 252448 - 9 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11160
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 1

44.0 1
35.0 1 38.0 1
30.0 1 32.0 1
25.0 1 28.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30920 - NEWELL -A- (04) FULL WI DECIMAL = .824413 #WELLS: 1
RRC#, WELL#.....: 252456 - 4 RRC DIST.: 05 FULL RI DECIMAL = .175587 DEPTH: 9709
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		3	
-----	-----	-----	-----
		1.0	1
	15.0 1	5.0	1
	20.0 99	10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2025 MNRLPHOU

LEASE#, NAME.....: 32532 - HAYNIE (02) FULL WI DECIMAL = .731376 #WELLS: 1
RRC#, WELL#.....: 252579 - 2 RRC DIST.: 05 FULL RI DECIMAL = .268624 DEPTH: 17648
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	0	16,721	0	61.13	1.87	1.87	.00	0
ALT JOB#:	UNIT.....:	2	0	15,717	0	62.20	1.86	1.86	.00	0
ALT LSE#:	HCG.....:	3	0	14,459	0	63.31	1.84	1.84	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,939	0	64.42	1.83	1.83	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	59,836	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	43,980	1	22869	0	22869	18232*	4,637	4,324	7866
01	LEON COUNTY	1.000000	43,980	2	21381	0	21381	16934	4,447	3,606	6452
32	LEON ISD - LEON CO	1.000000	43,980	3	19458	0	19458	16934	2,524	1,780	5151
54	PCT4	1.000000	43,980	4	17318	0	17318	16934	384	235	4021
64	NORTHWEST LEON CO ES	1.000000	43,980		81026	0	81026	69034	11,992	9,945	23490

\$/BBLRESV:	.00	EQUIP VAL:	10,542		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,945	GAS VAL:	23,490
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	43,980	WI TOTAL:	20,490	RI TOTAL:	23,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,934		47	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD:
LAST YR GAS PROD: 25,068
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32533 - HOLMES -S- G/U (09) FULL WI DECIMAL = .818828 #WELLS: 1
RRC#, WELL#.....: 252880 - 9 RRC DIST.: 05 FULL RI DECIMAL = .181172 DEPTH: 15500
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,504	0	61.13	1.81	1.81	.00	0
=====				=====	=====	=====					=====
0				0	9,504	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14086	0	14086	39500	-25,414	-23,699	2919	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	13,480					
01				LEON COUNTY	1.000000	13,480					
32				LEON ISD - LEON CO	1.000000	13,480					
53				PCT3	1.000000	13,480					
64				NORTHWEST LEON CO ES	1.000000	13,480					

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,919
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,480 WI TOTAL: 10,560 RI TOTAL: 2,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500		27	
-----	-----	-----	-----
		7.0 1	
	30.0 1	9.0 1	
	25.0 1	11.0 1	
	20.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 13,380

LAST YR OIL PROD:
LAST YR GAS PROD: 17,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32541 - STARRETT BRANCH G/U (03) FULL WI DECIMAL = .807266 #WELLS: 1
RRC#, WELL#.....: 252892 - 3 RRC DIST.: 05 FULL RI DECIMAL = .192734 DEPTH: 15700
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	11,090						
01	LEON COUNTY	1.000000	11,090	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
32	LEON ISD - LEON CO	1.000000	11,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	11,090	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	11,090	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD: 2,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/05/2025 MNRLPHOU

LEASE#, NAME.....: 32010 - PINNACLE (04) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 252919 - 4 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9350
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13149	0	13149	18066*	-4,917	-4,585	1759			
00	LEON CO APPRAISAL DI	1.000000	8,390		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	8,390		13149	0	13149	18066	4,917-	4,585-	1759			
32	LEON ISD - LEON CO	1.000000	8,390											
53	PCT3	1.000000	8,390											
64	NORTHWEST LEON CO ES	1.000000	8,390											
					\$/BBLRESV:	.00	EQUIP VAL:	6,627						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,759				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	8,390	WI TOTAL:	6,630	RI TOTAL:	1,760				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
17,302			22		
			3.0 1		
	50.0	1	6.0 1		
	30.0	1	9.0 1		
	20.0	1	12.0 1		
	15.0	99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 8,400

LAST YR OIL PROD:
LAST YR GAS PROD: 15,062
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 32540 - KING GAIL (37H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 253026 - 37H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 12000

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85038 HCG.....:
ALT RRC#: 253026 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	25,380								
01	LEON COUNTY	.928700	25,380								
32	LEON ISD - LEON CO	.928700	25,380								
53	PCT3	.928700	25,380								
64	NORTHWEST LEON CO ES	.928700	25,380								
85	GROESBECK ISD - LIME	.020200	550								
86	TEAGUE ISD - FREESTO	.051100	1,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		1	
		1.0 1	
		4.0 1	
		8.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32542 - WALKER 1 G/U (4T) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 253180 - 4T RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 9350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	6,960						
01	LEON COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
32	LEON ISD - LEON CO	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		4	
-----	-----	-----	-----
	2.0 1	44.0 1	
	6.0 1	38.0 1	
	10.0 1	32.0 1	
	15.0 1	26.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,050
LAST YR 8/8 VAL: 8,680

LAST YR OIL PROD: 181
LAST YR GAS PROD: 2,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32535 - HILL A G 1 G/U (07) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 253416 - 7 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 11975
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4296	0	4296	28000	-23,704	-22,104	1589	-----
00	LEON CO APPRAISAL DI	1.000000	9,610		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,610		4296	0	4296	28000	23,704-	22,104-	1589	
30	BUFFALO ISD - LEON C	1.000000	9,610									
53	PCT3	1.000000	9,610		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	NORTHEAST LEON CO ES	1.000000	9,610		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,589		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====				=====
					8/8 VALUE:	9,610	WI TOTAL:	8,020	RI TOTAL:	1,590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		14	
	20.5 99	12.0 1	
		14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,170
LAST YR 8/8 VAL: 10,190

LAST YR OIL PROD: 48
LAST YR GAS PROD: 6,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32545 - MADDOUX G/U (01) FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 253483 - 1 RRC DIST.: 05 FULL RI DECIMAL = .210000 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	24,585	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				24,585	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				24278	0	24278	24000	278	259	6045	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,630								
01	LEON COUNTY	1.000000	13,630	24278	0	24278	24000	278	259	6045	
32	LEON ISD - LEON CO	1.000000	13,630								
53	PCT3	1.000000	13,630								
64	NORTHWEST LEON CO ES	1.000000	13,630								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 259		GAS VAL: 6,045			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				13,630		WI TOTAL: 7,580		RI TOTAL: 6,050			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		71	

1.0	1	10.0	1
5.0	1	12.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,480
LAST YR RI VAL: 33,870
LAST YR 8/8 VAL: 83,350

LAST YR OIL PROD: 102
LAST YR GAS PROD: 25,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32536 - HILL A G 1 G/U (06) FULL WI DECIMAL = .716860 #WELLS: 1
RRC#, WELL#.....: 253507 - 6 RRC DIST.: 05 FULL RI DECIMAL = .283140 DEPTH: 12018
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	13,340	1	12498	0	12498	54000	-41,502	-38,701	4623
01	LEON COUNTY	1.000000	13,340		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	13,340		12498	0	12498	54000	41,502-	38,701-	4623
53	PCT3	1.000000	13,340								
60	SOUTHEAST LEON CO ES	1.000000	13,340								
					\$/BBLRESV:	.00	EQUIP VAL:	8,718			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,623
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	13,340	WI TOTAL:	8,720	RI TOTAL:		4,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.78 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000		39	
		4.0	1
	40.0	1	8.0
	30.0	1	12.0
	25.0	1	16.0
	20.0	99	20.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32544 - CLUTE-DIEHL G/U 1 (11) FULL WI DECIMAL = .719509 #WELLS: 1
RRC#, WELL#.....: 254034 - 11 RRC DIST.: 05 FULL RI DECIMAL = .280491 DEPTH: 11200
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27159	0	27159	30000	-2,841	-2,649	9916			
00	LEON CO APPRAISAL DI	1.000000	17,940		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	17,940		27159	0	27159	30000	2,841-	2,649-	9916			
32	LEON ISD - LEON CO	1.000000	17,940											
53	PCT3	1.000000	17,940											
64	NORTHWEST LEON CO ES	1.000000	17,940											
					\$/BBLRESV:	.00	EQUIP VAL:	8,021						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,916				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	17,940	WI TOTAL:	8,020	RI TOTAL:	9,920				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		84	
		3.0 1	
	20.0 99	7.0 1	
		11.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 10,220
LAST YR 8/8 VAL: 18,240

LAST YR OIL PROD: 32
LAST YR GAS PROD: 31,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 32552 - MCASHAN G/U (08) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#.....: 254525 - 8 RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 12000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	38,422	0	60.86	1.72	1.72	.00
ALT RRC#:	GRAPH.....:	2	0	35,527	0	61.93	1.71	1.71	.00
		3	0	31,974	0	63.02	1.69	1.69	.00
		=====	=====	=====					=====
			0	105,923	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.574000	34,050	--	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.574000	34,050	1	52678	0	52678	40000	12,678	11,822
32	LEON ISD - LEON CO	.574000	34,050	2	48425	0	48425	40000	8,425	6,832
53	PCT3	.574000	34,050	3	43073	0	43073	40000	3,073	2,167
64	NORTHWEST LEON CO ES	.574000	34,050		=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.426000	25,270		144176	0	144176	120000	24,176	20,821

\$/BBLRESV:	.00	EQUIP VAL:	7,908		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,821	GAS VAL:	30,586
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	59,320	WI TOTAL:	28,730	RI TOTAL:	30,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		108	
-----	-----	-----	-----
	5.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 10,820
LAST YR 8/8 VAL: 19,540

LAST YR OIL PROD:
LAST YR GAS PROD: 37,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32555 - SARANDOS GAS UNIT #2 FULL WI DECIMAL = .793649 #WELLS: 1
RRC#, WELL#.....: 254640 - 2 RRC DIST.: 05 FULL RI DECIMAL = .206351 DEPTH: 15300
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16172	0	16172	64000	-47,828	-44,600	3938			
00	LEON CO APPRAISAL DI	1.000000	14,500	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,500	16172	0	16172	64000	47,828-	44,600-	3938				
32	LEON ISD - LEON CO	1.000000	14,500											
53	PCT3	1.000000	14,500	\$/BBLRESV:	.00		EQUIP VAL:	10,558						
64	NORTHWEST LEON CO ES	1.000000	14,500	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 10,558
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,938
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,500 WI TOTAL: 10,560 RI TOTAL: 3,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000		32	
20.5 99	5.0 1	7.0 1	10.0 1
	12.0 1	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,560
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 28
LAST YR GAS PROD: 12,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32559 - WALKER 1 G/U (4C) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 254824 - 4C RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10867
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476750
GAS FIELD NAME...: BEAR GRASS (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 5
24.0 1
40.0 1 22.0 1
30.0 1 20.0 1
20.0 1 18.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32874 - REED (01) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 254992 - 1 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 17148
OPERATOR#, AGENT#: 020538 -

OPERATOR NAME....: AMX ENERGY, INC.
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12653	0	12653	15500	-2,847	-2,655	1693			
00	LEON CO APPRAISAL DI	1.000000	13,890	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	13,890		12653	0	12653	15500	2,847-	2,655-	1693			
32	LEON ISD - LEON CO	1.000000	13,890											
53	PCT3	1.000000	13,890		\$/BBLRESV:	.00	EQUIP VAL:	12,203						
60	SOUTHEAST LEON CO ES	1.000000	13,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 12,203
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,693
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 13,890 WI TOTAL: 12,200 RI TOTAL: 1,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		35	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,530
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 46,060

LAST YR OIL PROD:
LAST YR GAS PROD: 14,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

RRC CO#: 289 LEON

LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H)

FULL WI DECIMAL = .762815

#WELLS: 1

RRC#, WELL#.....: 255962 - 7H RRC DIST.: 05

FULL RI DECIMAL = .237185

DEPTH: 17460

OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 0 28,740 0 61.13 1.79 1.79 .00 0

=====

0 28,740 0 0 0

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 208100 UNIT.....:

ALT LSE#: 85137 HCG.....:

ALT RRC#: 255962 GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39243 0 39243 41000 -1,757 -1,638 11428

=====

39243 0 39243 41000 1,757- 1,638- 11428

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .950000 35,580

01 LEON COUNTY .950000 35,580

32 LEON ISD - LEON CO .950000 35,580

53 PCT3 .950000 35,580

64 NORTHWEST LEON CO ES .950000 35,580

86 TEAGUE ISD - FREESTO .050000 1,870

\$/BBLRESV: .00 EQUIP VAL: 26,024

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,428

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 37,450 WI TOTAL: 26,020 RI TOTAL: 11,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000 83

20.5 99 10.0 1

11.0 1

12.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200

LAST YR RI VAL: 2,300

LAST YR 8/8 VAL: 14,500

LAST YR OIL PROD: 35

LAST YR GAS PROD: 21,329

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32573 - KING GAIL (31H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 255963 - 31H RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14624
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85139 HCG.....:
ALT RRC#: 255963 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,162	0	61.13	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	20,162	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26700	0	26700	44000	-17,300	-16,132	8417	
00 LEON CO APPRAISAL DI				.928700	31,990	=====	=====	=====	=====	=====	=====
01 LEON COUNTY				.928700	31,990	26700	0	26700	44000	17,300-	16,132-
32 LEON ISD - LEON CO				.928700	31,990						
53 PCT3				.928700	31,990	\$/BBLRESV:	.00	EQUIP VAL:	26,024		
64 NORTHWEST LEON CO ES				.928700	31,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85 GROESBECK ISD - LIME				.020200	700	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,417
86 TEAGUE ISD - FREESTO				.051100	1,760	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
8/8 VALUE:					34,440	WI TOTAL:		26,020		RI TOTAL:	8,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		61	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 11,270
LAST YR 8/8 VAL: 37,290

LAST YR OIL PROD: 1
LAST YR GAS PROD: 28,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32568 - LEWIS -B- (21) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 256007 - 21 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 13765
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 214700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400330	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 256007	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.987800	9,770						
01	LEON COUNTY	.987800	9,770	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
32	LEON ISD - LEON CO	.987800	9,770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.987800	9,770	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.987800	9,770	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.012200	120			=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	61.0	1	
	50.0	1	53.0 1
	30.0	1	38.0 1
	20.0	1	20.0 1
	15.0	99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32570 - LITTLE 4 RANCH (05) FULL WI DECIMAL = .766666 #WELLS: 1
RRC#, WELL#.....: 256026 - 5 RRC DIST.: 05 FULL RI DECIMAL = .233334 DEPTH: 18000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 493,380
01 LEON COUNTY 1.000000 493,380
33 NORMANGE ISD - LEON 1.000000 493,380
54 PCT4 1.000000 493,380
62 LEON ESD #2 1.000000 493,380

1 0 192,903 0 61.13 1.21 1.21 .00 0
2 0 174,553 0 62.20 1.20 1.20 .00 0
3 0 152,711 0 63.31 1.19 1.19 .00 0
4 0 129,020 0 64.42 1.18 1.18 .00 0
5 0 105,134 0 65.55 1.17 1.17 .00 0
6 0 84,107 0 66.72 1.16 1.16 .00 0
7 0 67,285 0 66.72 1.16 1.16 .00 0
=====

00 0 905,713 0 0
01 0 905,713 0 0
33 0 905,713 0 0
54 0 905,713 0 0
62 0 905,713 0 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 178950 0 178950 69400* 109,550 102,155 51010
2 160589 0 160589 58500 102,089 82,781 40154
3 139323 0 139323 58500 80,823 56,989 30559
4 116720 0 116720 58500 58,220 35,697 22457
5 94305 0 94305 58500 35,805 19,090 15916
6 74799 0 74799 58500 16,299 7,557 11074
7 59839 0 59839 58500 1,339 540 7771
=====

824525 0 824525 420400 404,125 304,809 178941
\$/BBLRESV: .00 EQUIP VAL: 9,626
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 304,809 GAS VAL: 178,941
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 493,380 WI TOTAL: 314,440 RI TOTAL: 178,940
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
58,500 551
8.0 1
11.0 1
14.0 1
17.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,830
LAST YR RI VAL: 325,460
LAST YR 8/8 VAL: 1,070,290

LAST YR OIL PROD:
LAST YR GAS PROD: 325,751
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32567 - LEWIS -B- (06) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 256027 - 6 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 13890

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400329 HCG.....:
ALT RRC#: 256027 GRAPH.....:

ALT RRC#: 256027				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	.987800	17,420	1	34159	0	34159	35000	-841	-784	8207		
01	LEON COUNTY	.987800	17,420		=====	=====	=====	=====	=====	=====	=====		
32	LEON ISD - LEON CO	.987800	17,420		34159	0	34159	35000	841-	784-	8207		
53	PCT3	.987800	17,420										
64	NORTHWEST LEON CO ES	.987800	17,420		\$/BBLRESV:	.00	EQUIP VAL:	9,415					
85	GROESBECK ISD - LIME	.012200	220		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,207			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
								=====			=====		
					8/8 VALUE:	17,630	WI TOTAL:	9,420	RI TOTAL:	8,210			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		95	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,690
LAST YR RI VAL: 34,990
LAST YR 8/8 VAL: 71,680

LAST YR OIL PROD:
LAST YR GAS PROD: 32,312

REMARKS1: COMMINGLED W/256028
REMARKS2: & 256030
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32561 - NAVASOT (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256038 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 18050
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	81,160	1	98746	0	98746	82500	16,246	15,149	30828
01	LEON COUNTY	1.000000	81,160	2	82772	0	82772	82500	272	221	22668
33	NORMANGEE ISD - LEON	1.000000	81,160								
54	PCT4	1.000000	81,160		181518	0	181518	165000	16,518	15,370	53496
62	LEON ESD #2	1.000000	81,160								

\$/BBLRESV: .00 EQUIP VAL: 12,286
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,370 GAS VAL: 53,496
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 81,160 WI TOTAL: 27,660 RI TOTAL: 53,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500		313	
	15.0	1	
	15.0	1	
	20.0	99	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,320
LAST YR RI VAL: 204,210
LAST YR 8/8 VAL: 487,530

LAST YR OIL PROD:
LAST YR GAS PROD: 158,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32566 - ERICSON G/U (03) FULL WI DECIMAL = .783333 #WELLS: 1
RRC#, WELL#.....: 256040 - 3 RRC DIST.: 05 FULL RI DECIMAL = .216667 DEPTH: 10400

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,509	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,509	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				11269	0	11269	20500	-9,231	-8,608	2919	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,240	11269	0	11269	20500	9,231-	8,608-	2919	
01	LEON COUNTY	1.000000	10,240								
32	LEON ISD - LEON CO	1.000000	10,240								
53	PCT3	1.000000	10,240								
64	NORTHWEST LEON CO ES	1.000000	10,240								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,919	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,240	WI TOTAL:	7,320	RI TOTAL:		2,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		34	
		14.0	1
		15.0	1
		17.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD:
LAST YR GAS PROD: 14,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32563 - CARR-NAVASOT UNIT (01) FULL WI DECIMAL = .765564 #WELLS: 1
RRC#, WELL#.....: 256195 - 1 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 17875
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	80,172	0	61.13	1.25	1.25	.00
				=====	=====	=====					=====
					0	80,172	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	76721	0	76721	73000	3,721	3,470	22004
00	LEON CO APPRAISAL DI	1.000000	37,670	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	37,670		76721	0	76721	73000	3,721	3,470	22004
33	NORMANGE ISD - LEON	1.000000	37,670								
54	PCT4	1.000000	37,670								
62	LEON ESD #2	1.000000	37,670								
				\$/BBLRESV:	.00	EQUIP VAL:	12,203				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	3,470	GAS VAL:		22,004	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	37,670	WI TOTAL:	15,670	RI TOTAL:		22,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,000		229	
1.0	1	8.0	1
5.0	1	11.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 738,600
LAST YR RI VAL: 343,020
LAST YR 8/8 VAL: 1,081,620

LAST YR OIL PROD:
LAST YR GAS PROD: 189,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32562 - NAVASOT (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256237 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 18129
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	176,670	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	149,284	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	124,650	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	102,835	0	64.42	1.23	1.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	553,439	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	299,110	1	165628	0	165628	83500	82,128	76,584	51708
01	LEON COUNTY	1.000000	299,110	2	138834	0	138834	83500	55,334	44,869	38021
33	NORMANGEE ISD - LEON	1.000000	299,110	3	114990	0	114990	83500	31,490	22,204	27623
54	PCT4	1.000000	299,110	4	94865	0	94865	83500	11,365	6,968	19990
62	LEON ESD #2	1.000000	299,110		514317	0	514317	334000	180,317	150,625	137342

\$/BBLRESV:	.00	EQUIP VAL:	11,144		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	150,625	GAS VAL:	137,342
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	299,110	WI TOTAL:	161,770	RI TOTAL:	137,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500		525	
	15.0	1	
	16.0	1	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,960
LAST YR RI VAL: 278,870
LAST YR 8/8 VAL: 710,830

LAST YR OIL PROD:
LAST YR GAS PROD: 225,037

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32565 - CARR A D -A- (05) FULL WI DECIMAL = .794048 #WELLS: 1
RRC#, WELL#.....: 256549 - 5 RRC DIST.: 05 FULL RI DECIMAL = .205952 DEPTH: 18090
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	1,208,950	1	0	219,147	0	61.13	2.16	2.16	.00	0
01	LEON COUNTY	1.000000	1,208,950	2	0	204,876	0	62.20	2.14	2.14	.00	0
33	NORMANGE ISD - LEON	1.000000	1,208,950	3	0	184,343	0	63.31	2.13	2.13	.00	0
54	PCT4	1.000000	1,208,950	4	0	158,492	0	64.42	2.11	2.11	.00	0
62	LEON ESD #2	1.000000	1,208,950	5	0	129,924	0	65.55	2.09	2.09	.00	0
				6	0	103,939	0	66.72	2.08	2.08	.00	0
				7	0	83,151	0	66.72	2.08	2.08	.00	0
				8	0	66,521	0	66.72	2.08	2.08	.00	0
					=====	=====	=====					=====
						0	1,150,393					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	375869	0	375869	93500	282,369	263,309	91307
2	348138	0	348138	93500	254,638	206,478	74184
3	311783	0	311783	93500	218,283	153,914	58278
4	265544	0	265544	93500	172,044	105,487	43540
5	215617	0	215617	93500	122,117	65,108	31012
6	171668	0	171668	93500	78,168	36,240	21658
7	137334	0	137334	93500	43,834	17,672	15199
8	109868	0	109868	93500	16,368	5,738	10666
	=====	=====	=====	=====	=====	=====	=====
	1935821	0	1935821	748000	1,187,821	853,946	345844

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 9,168
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 853,946 GAS VAL: 345,844
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,500		616	
-----	-----	-----	-----
		5.0 1	
	25.0 1	8.0 1	
	20.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,930
LAST YR RI VAL: 188,600
LAST YR 8/8 VAL: 540,530

LAST YR OIL PROD:
LAST YR GAS PROD: 236,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32575 - COX WELDON G/U (2H) FULL WI DECIMAL = .817312 #WELLS: 1
RRC#, WELL#.....: 256640 - 2H RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 17825

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330						
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32586 - FURLOUGH (02) FULL WI DECIMAL = .780200 #WELLS: 1
RRC#, WELL#.....: 257084 - 2 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10450
OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 6

2.0 1
50.0 1 6.0 1
30.0 1 10.0 1
25.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 8,550

LAST YR OIL PROD:
LAST YR GAS PROD: 2,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32587 - BEDSOLE G/U (02) FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 257106 - 2 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		2	
-----	-----	-----	-----
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32469 - TUMLINSON -A- 1 G/U (01) FULL WI DECIMAL = .751292 #WELLS: 1
RRC#, WELL#.....: 257238 - 1 RRC DIST.: 05 FULL RI DECIMAL = .248708 DEPTH: 13865

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321500
GAS FIELD NAME...: FARRAR (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,797	0	60.97	1.86	1.86	.00
				2	0	1,707	0	62.04	1.85	1.85	.00
				=====	=====	=====					=====
					0	3,504	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.140000	1,490	1	2511	0	2511	2300	211	197	778
01	LEON COUNTY	.140000	1,490	2	2373	0	2373	2300	73	59	645
32	LEON ISD - LEON CO	.140000	1,490	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.140000	1,490		4884	0	4884	4600	284	256	1423
64	NORTHWEST LEON CO ES	.140000	1,490								
85	GROESBECK ISD - LIME	.860000	9,150								
				\$/BBLRESV:	.00	EQUIP VAL:		8,967			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		256	GAS VAL:		1,423
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		10,640	WI TOTAL:		9,220	RI TOTAL:	1,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300		5	
		3.0	1
	25.0	1	7.0
	20.0	99	11.0
			15.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,043

REMARKS1: COMM W/257239
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32577 - BALDWIN (01) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 257350 - 1 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 16700
OPERATOR#, AGENT#: 902815 - 161

OPERATOR NAME....: WEATHERLY OIL & GAS,
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 100
01 LEON COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98
32 LEON ISD - LEON CO 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,204

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32576 - KING GAIL (24H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 257490 - 24H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 12000

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85140 HCG.....:
ALT RRC#: 257490 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,303	0	61.13	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,303	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23296	0	23296	36500	-13,204	-12,313	6865	
00				LEON CO APPRAISAL DI	.928700	30,550	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	30,550	23296	0	23296	36500	13,204-
32				LEON ISD - LEON CO	.928700	30,550					12,313-
53				PCT3	.928700	30,550					6865
64				NORTHWEST LEON CO ES	.928700	30,550	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	1,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:		32,890	WI TOTAL:		26,020	RI TOTAL:	6,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		53	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,910
LAST YR 8/8 VAL: 33,930

LAST YR OIL PROD:
LAST YR GAS PROD: 25,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32585 - KING GAIL (38) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 257629 - 38 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 9272

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85214	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 257629	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.928700	6,460							
01	LEON COUNTY	.928700	6,460	\$/BBLRESV:	.00	EQUIP VAL:	6,958			
32	LEON ISD - LEON CO	.928700	6,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	PCT3	.928700	6,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
64	NORTHWEST LEON CO ES	.928700	6,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
85	GROESBECK ISD - LIME	.020200	140			=====				=====
86	TEAGUE ISD - FREESTO	.051100	360	8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500		2	
-----	-----	-----	-----
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 8,160

LAST YR OIL PROD:
LAST YR GAS PROD: 3,708

REMARKS1: COMMINGLED W/257630
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32680 - SAMET G/U (03) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#.....: 257703 - 3 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 16031
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	35741	0	35741	76500	-40,759	-38,008				
00	LEON CO APPRAISAL DI	1.000000	19,690		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	19,690		35741	0	35741	76500	40,759-	38,008-				
32	LEON ISD - LEON CO	1.000000	19,690											
53	PCT3	1.000000	19,690		\$/BBLRESV:	.00		EQUIP VAL:	11,506					
64	NORTHWEST LEON CO ES	1.000000	19,690		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:				0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 35741 0 35741 76500 -40,759 -38,008 8175
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500		58	
		8.0 1	
	10.0 1	11.0 1	
	15.0 1	14.0 1	
	20.0 99	17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 15,650

LAST YR OIL PROD: 202
LAST YR GAS PROD: 28,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32588 - PINNACLE (07) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 257913 - 7 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 9545
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 3

1.0 1
5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 32584 - KING GAIL (33H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 258020 - 33H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 16738
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85213 HCG.....:
ALT RRC#: 258020 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	LEON CO APPRAISAL DI	.928700	25,380								
01	LEON COUNTY	.928700	25,380								
32	LEON ISD - LEON CO	.928700	25,380								
53	PCT3	.928700	25,380								
64	NORTHWEST LEON CO ES	.928700	25,380								
85	GROESBECK ISD - LIME	.020200	550								
86	TEAGUE ISD - FREESTO	.051100	1,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000			
-----	-----	-----	-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 47

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32583 - FOSSIL DONELSON (04) FULL WI DECIMAL = .730039 #WELLS: 1
RRC#, WELL#.....: 258121 - 4 RRC DIST.: 05 FULL RI DECIMAL = .269961 DEPTH: 18671
OPERATOR#, AGENT#: 173799 - 949

OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	13,550						
01	LEON COUNTY	1.000000	13,550	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
32	LEON ISD - LEON CO	1.000000	13,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	13,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	13,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
102,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	13,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

LEASE#, NAME.....: 32601 - KING GAIL (34) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 258446 - 34 RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 11456

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85231 HCG.....:
ALT RRC#: 258446 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.928700	7,820	0	0	0					0
01	LEON COUNTY	.928700	7,820								
32	LEON ISD - LEON CO	.928700	7,820								
53	PCT3	.928700	7,820								
64	NORTHWEST LEON CO ES	.928700	7,820								
85	GROESBECK ISD - LIME	.020200	170								
86	TEAGUE ISD - FREESTO	.051100	430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000		5	
-----	-----	-----	-----
	8.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,082

REMARKS1: COMMINGLED W/258448
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 32598 - FOSSIL STREATER G/U (01) FULL WI DECIMAL = .733905 #WELLS: 1
RRC#, WELL#.....: 259004 - 1 RRC DIST.: 05 FULL RI DECIMAL = .266095 DEPTH: 17794

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	32291	0	32291	51500	-19,209	-17,912	10966	-----
00	LEON CO APPRAISAL DI	1.000000	23,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	23,170		32291	0	32291	51500	19,209-	17,912-	10966	
32	LEON ISD - LEON CO	1.000000	23,170									
54	PCT4	1.000000	23,170		\$/BBLRESV:	.00	EQUIP VAL:	12,203				
62	LEON ESD #2	1.000000	23,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		10,966	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	23,170	WI TOTAL:	12,200	RI TOTAL:		10,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500		100	
1.0	1	7.0	1
5.0	1	10.0	1
10.0	1	13.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 789,640
LAST YR RI VAL: 390,650
LAST YR 8/8 VAL: 1,180,290

LAST YR OIL PROD:
LAST YR GAS PROD: 192,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32596 - CARR-NAVASOT UNIT (02) FULL WI DECIMAL = .765564 #WELLS: 1
RRC#, WELL#.....: 259232 - 2 RRC DIST.: 05 FULL RI DECIMAL = .234436 DEPTH: 18000
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	1	0	264,114	0	61.13	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	212,608	0	62.20	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	170,086	0	63.31	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	136,069	0	64.42	1.23	1.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	782,877	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	451,680	1	252745	0	252745	109000	143,745	134,042	72489
01	LEON COUNTY	1.000000	451,680	2	201829	0	201829	109000	92,829	75,272	50777
33	NORMANGEE ISD - LEON	1.000000	451,680	3	160161	0	160161	109000	51,161	36,074	35345
54	PCT4	1.000000	451,680	4	128129	0	128129	109000	19,129	11,729	24804
62	LEON ESD #2	1.000000	451,680		742864	0	742864	436000	306,864	257,117	183415

\$/BBLRESV:	.00	EQUIP VAL:	11,144		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	257,117	GAS VAL:	183,415
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	451,680	WI TOTAL:	268,260	RI TOTAL:	183,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
109,000		804
	19.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,330
LAST YR RI VAL: 400,990
LAST YR 8/8 VAL: 1,188,320

LAST YR OIL PROD:
LAST YR GAS PROD: 350,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/15/2025 MNRLPHOU

LEASE#, NAME.....: 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 259258 - 8H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13998
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.950000	25,960						
01	LEON COUNTY	.950000	25,960	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.950000	25,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	25,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	25,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	1,370			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32595 - BETTS G/U (01) FULL WI DECIMAL = .770049 #WELLS: 1
RRC#, WELL#.....: 259344 - 1 RRC DIST.: 05 FULL RI DECIMAL = .229951 DEPTH: 10550

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				145	9,152	0	61.13	1.25	1.25	.00	6826
=====				=====	=====	=====	=====	=====	=====	=====	=====
				145	9,152	0					6,826
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8809	0	15635	26500	-10,865	-10,132	4373	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,690	8809	0	15635	26500	10,865-	10,132-	4373	
01	LEON COUNTY	1.000000	11,690								
32	LEON ISD - LEON CO	1.000000	11,690								
53	PCT3	1.000000	11,690								
64	NORTHWEST LEON CO ES	1.000000	11,690								
				\$/BBLRESV: 39.61		EQUIP VAL:		7,324			
				\$/BBLPROD: 14,360		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		11,690		WI TOTAL:		7,320	
								RI TOTAL:		4,370	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.4	26	
1.0	1	7.0	1
5.0	1	10.0	1
10.0	1	13.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,020
LAST YR 8/8 VAL: 11,340

LAST YR OIL PROD: 190
LAST YR GAS PROD: 10,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32600 - JENSEN G/U (03) FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 259348 - 3 RRC DIST.: 05 FULL RI DECIMAL = .230000 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,690					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE:		7,690		WI TOTAL: 7,690		RI TOTAL: 0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		2	
-----	-----	-----	-----
	15.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32594 - BEDSOLE G/U (03) FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 259355 - 3 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		2	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32612 - BUSY B G/U (01) FULL WI DECIMAL = .771278 #WELLS: 1
RRC#, WELL#.....: 259905 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228722 DEPTH: 10431

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	15,840	0	61.13	1.25	1.25	.00	1744
=====				=====	=====	=====	=====	=====	=====	=====	=====
37				15,840	0						1,744
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15271	0	17015	22000	-4,985	-4,648	4726	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	12,050	15271	0	17015	22000	4,985-	4,648-	4726	
01	LEON COUNTY	1.000000	12,050								
32	LEON ISD - LEON CO	1.000000	12,050								
53	PCT3	1.000000	12,050								
64	NORTHWEST LEON CO ES	1.000000	12,050								
				\$/BBLRESV: 16.68		EQUIP VAL:		7,324			
				\$/BBLPROD: 6,182		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,050		WI TOTAL:		7,320	
								RI TOTAL:		4,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	.1	46	
-----	-----	-----	-----
	1.0 1	11.0 1	
	5.0 1	13.0 1	
	10.0 1	15.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,960
LAST YR RI VAL: 12,310
LAST YR 8/8 VAL: 22,270

LAST YR OIL PROD: 13
LAST YR GAS PROD: 19,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32610 - SPRING BRANCH GAS UNIT FULL WI DECIMAL = .799421 #WELLS: 1
RRC#, WELL#.....: 259945 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200579 DEPTH: 15291
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,576	0	61.13	1.93	1.93	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,576	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5517	0	5517	76000	-70,483	-65,725	1296	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,860								
01	LEON COUNTY	1.000000	11,860	5517	0	5517	76000	70,483-	65,725-	1296	
32	LEON ISD - LEON CO	1.000000	11,860								
53	PCT3	1.000000	11,860								
64	NORTHWEST LEON CO ES	1.000000	11,860								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,296	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,860	WI TOTAL:	10,560	RI TOTAL:		1,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000		10	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 1,210
LAST YR 8/8 VAL: 11,770

LAST YR OIL PROD:
LAST YR GAS PROD: 3,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32631 - SENATOR RANCH -A- (01) FULL WI DECIMAL = .784578 #WELLS: 1
RRC#, WELL#.....: 260586 - 1 RRC DIST.: 05 FULL RI DECIMAL = .215422 DEPTH: 17877
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	26,360	1	55071	0	55071	63214*	-8,143	-7,593
01	LEON COUNTY	1.000000	26,360		=====	=====	=====	=====	=====	=====
33	NORMANGEE ISD - LEON	1.000000	26,360		55071	0	55071	63214	8,143-	7,593-
54	PCT4	1.000000	26,360							14162
62	LEON ESD #2	1.000000	26,360							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,848		164	
		12.0	1
	30.0	14.0	1
	20.0	16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,830
LAST YR RI VAL: 57,370
LAST YR 8/8 VAL: 107,200

LAST YR OIL PROD:
LAST YR GAS PROD: 59,682
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32629 - MCMURREY-STATE UNIT (02) FULL WI DECIMAL = .774937 #WELLS: 1
RRC#, WELL#.....: 260587 - 2 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 18170
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550
33 NORMANGEE ISD - LEON 1.000000 13,550
54 PCT4 1.000000 13,550
62 LEON ESD #2 1.000000 13,550

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

50.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY
REMARKS2: DO NOT APPR PROD IN LEON CO
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32628 - GRESHAM TRUST (03) FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 260659 - 3 RRC DIST.: 05 FULL RI DECIMAL = .290000 DEPTH: 19725
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 39775500
GAS FIELD NAME...: HAYDEN LAKE (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 14,280
01 LEON COUNTY 1.000000 14,280
32 LEON ISD - LEON CO 1.000000 14,280
51 PCT1 1.000000 14,280
60 SOUTHEAST LEON CO ES 1.000000 14,280

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	14,277				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		7	
-----	-----	-----	-----
	34.0	1	
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD:
LAST YR GAS PROD: 6,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 30930 - NEWELL -A- (05) FULL WI DECIMAL = .827108 #WELLS: 1
RRC#, WELL#.....: 260727 - 5 RRC DIST.: 05 FULL RI DECIMAL = .172892 DEPTH: 9700

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 6,960
01 LEON COUNTY 1.000000 6,960
32 LEON ISD - LEON CO 1.000000 6,960
53 PCT3 1.000000 6,960
64 NORTHWEST LEON CO ES 1.000000 6,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM TRAVIS PEAK
REMARKS2: RRC# 178916
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32654 - FULLEN (4H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 261195 - 4H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14285
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 27,330
01 LEON COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500 2

1.0 1
4.0 1
8.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 10,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32603 - VARIBUS (8H)(10HR)(15) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 261236 - 15 RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14933

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 208100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 85233	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 261236	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.950000	25,960						
01	LEON COUNTY	.950000	25,960	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.950000	25,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.950000	25,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.950000	25,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.050000	1,370						
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,500			
-----	-----	-----	-----
	2.0	1	
	5.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 11,650

LAST YR OIL PROD:
LAST YR GAS PROD: 2,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32710 - KING GAIL (50H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 261237 - 50H RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14324
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85426 HCG.....:
ALT RRC#: 261237 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	.928700	92,110	1	0	35,948	0	61.13	1.79	1.79	.00	0
01	LEON COUNTY	.928700	92,110	2	0	34,326	0	62.20	1.79	1.79	.00	0
32	LEON ISD - LEON CO	.928700	92,110	3	0	31,747	0	63.31	1.77	1.77	.00	0
53	PCT3	.928700	92,110	4	0	28,410	0	64.42	1.76	1.76	.00	0
64	NORTHWEST LEON CO ES	.928700	92,110									
85	GROESBECK ISD - LIME	.020200	2,000									
86	TEAGUE ISD - FREESTO	.051100	5,070									
					0	130,431	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48142	0	48142	34000	14,142	13,187	15177
2	45970	0	45970	34000	11,970	9,706	12713
3	42041	0	42041	34000	8,041	5,670	10198
4	37409	0	37409	34000	3,409	2,090	7960
	173562	0	173562	136000	37,562	30,653	46048

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		100	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,060
LAST YR RI VAL: 30,640
LAST YR 8/8 VAL: 61,700

LAST YR OIL PROD:
LAST YR GAS PROD: 40,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32701 - SENATOR RANCH -A- (02) FULL WI DECIMAL = .778153 #WELLS: 1
RRC#, WELL#.....: 261273 - 2 RRC DIST.: 05 FULL RI DECIMAL = .221847 DEPTH: 18400
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 13,550
01 LEON COUNTY 1.000000 13,550 \$/BBLRESV: .00 EQUIP VAL: 13,545
33 NORMANGEE ISD - LEON 1.000000 13,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
54 PCT4 1.000000 13,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
62 LEON ESD #2 1.000000 13,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,550 WI TOTAL: 13,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

50.0 1
35.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32633 - FOSSIL BELIN TRUST #2 FULL WI DECIMAL = .732634 #WELLS: 1
RRC#, WELL#.....: 261541 - 1 RRC DIST.: 05 FULL RI DECIMAL = .267366 DEPTH: 19491

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	14,280						
01	LEON COUNTY	1.000000	14,280	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
33	NORMANGEE ISD - LEON	1.000000	14,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	1.000000	14,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		1	
-----	-----	-----	-----
	33.0	1	
	30.0	1	
	27.0	1	
	24.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32590 - SAMET G/U (04) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#.....: 261544 - 4 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 13973

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	17,260	1	34271	0	34271	61000	-26,729	-24,925	7839
01	LEON COUNTY	1.000000	17,260		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	17,260		34271	0	34271	61000	26,729-	24,925-	7839
53	PCT3	1.000000	17,260								
64	NORTHWEST LEON CO ES	1.000000	17,260								
					\$/BBLRESV:	.00	EQUIP VAL:		9,415		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,839
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,260 WI TOTAL: 9,420 RI TOTAL: 7,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000		59	
	20.5 99	19.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 13,680
LAST YR 8/8 VAL: 23,100

LAST YR OIL PROD: 119
LAST YR GAS PROD: 32,761

REMARKS1: COMMINGLED W/266111 & 266125
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32630 - NCC UNIT (01) FULL WI DECIMAL = .729916 #WELLS: 1
RRC#, WELL#.....: 261732 - 1 RRC DIST.: 05 FULL RI DECIMAL = .270084 DEPTH: 18500
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20007	0	20007	64500	-44,493	-41,490	6934
00	LEON CO APPRAISAL DI	1.000000	19,830	-----	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	19,830	-----	-----	-----	-----	-----	-----	-----	-----
33	NORMANGEE ISD - LEON	1.000000	19,830	-----	-----	-----	-----	-----	-----	-----	-----
54	PCT4	1.000000	19,830	-----	-----	-----	-----	-----	-----	-----	-----
62	LEON ESD #2	1.000000	19,830	-----	-----	-----	-----	-----	-----	-----	-----

8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
1	0	21,928	61.13	1.25	1.25	.00	0
=====	=====	=====	=====	=====	=====	=====	=====
0	21,928	0					0
-----	-----	-----	-----	-----	-----	-----	-----
WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
1	20007	0	64500	-44,493	-41,490	6934	
-----	-----	-----	-----	-----	-----	-----	-----
20007	0	20007	64500	44,493-	41,490-	6934	
\$/BBLRESV:	.00	EQUIP VAL:	12,900				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,934	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
-----	-----	-----	-----	-----	-----	-----	-----
8/8 VALUE:	19,830	WI TOTAL:	12,900	RI TOTAL:		6,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500		61	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,040
LAST YR RI VAL: 143,950
LAST YR 8/8 VAL: 319,990

LAST YR OIL PROD:
LAST YR GAS PROD: 139,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32700 - MCMURREY-STATE UNIT (03) FULL WI DECIMAL = .774937 #WELLS: 1
RRC#, WELL#.....: 261886 - 3 RRC DIST.: 05 FULL RI DECIMAL = .225063 DEPTH: 15555
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 11,090
01 LEON COUNTY 1.000000 11,090
33 NORMANGEE ISD - LEON 1.000000 11,090
54 PCT4 1.000000 11,090
62 LEON ESD #2 1.000000 11,090

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 11,086					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE: 11,090		WI TOTAL: 11,090		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	14.0	1	
	30.0	1	
	20.0	99	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 245,273

REMARKS1: EQUIPMENT ONLY-SURFACE ONLY
REMARKS2: DO NOT APPRA PROD IN LEON CO
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32705 - WALKER 1 G/U (05) FULL WI DECIMAL = .785254 #WELLS: 1
RRC#, WELL#.....: 262356 - 5 RRC DIST.: 05 FULL RI DECIMAL = .214746 DEPTH: 10400
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,318	0	61.13	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,318	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6450	0	6450	19000	-12,550	-11,703	1652	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	8,970								
01	LEON COUNTY	1.000000	8,970	6450	0	6450	19000	12,550-	11,703-	1652	
32	LEON ISD - LEON CO	1.000000	8,970								
53	PCT3	1.000000	8,970								
64	NORTHWEST LEON CO ES	1.000000	8,970								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,652	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,970	WI TOTAL:	7,320	RI TOTAL:		1,650	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		19	
-----	-----	-----	-----
		17.0 1	
	22.0 1	18.0 1	
	20.0 99	19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,440
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD: 8,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32706 - RUSSELL -A- (4R) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 262370 - 4R RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10206

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				109	17,881	0	61.13	1.25	1.25	.00	5491
=====				=====	=====	=====	=====	=====	=====	=====	=====
109				17,881	0						5,491
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				18419	0	23910	42500	-18,590	-17,335	4781	
=====				=====	=====	=====	=====	=====	=====	=====	=====
18419				0	23910	42500	18,590-	17,335-	4781		
\$/BBLRESV: 44.32				EQUIP VAL: 7,324							
\$/BBLPROD: 16,117				WI OIL VAL: 0				RI OIL VAL: 1,098			
WI PAYOUT: .0				GAS VAL: 0				GAS VAL: 3,683			
RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0			
=====				=====				=====			
8/8 VALUE:				12,100	WI TOTAL:	7,320	RI TOTAL:	4,780			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	.3	50	
1.0	1	4.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD: 208
LAST YR GAS PROD: 21,516

REMARKS1: COMMINGLED W/265162
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32707 - RUSSELL -A- (05) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 262372 - 5 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10190

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3967	0	5831	48500	-42,669	-39,789	1166
00	LEON CO APPRAISAL DI	1.000000	8,490	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	8,490		3967	0	5831	48500	42,669-	39,789-	1166
32	LEON ISD - LEON CO	1.000000	8,490								
53	PCT3	1.000000	8,490								
64	NORTHWEST LEON CO ES	1.000000	8,490								
				\$/BBLRESV: 417.14		EQUIP VAL:		7,324			
				\$/BBLPROD: 55,110		WI OIL VAL:		0		RI OIL VAL: 373	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 793	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		8,490		WI TOTAL:		7,320 RI TOTAL: 1,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	.1	11	
1.0	1	8.0	1
5.0	1	11.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,850
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD: 39
LAST YR GAS PROD: 4,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30660 - HULL EFFIE MAE (04) FULL WI DECIMAL = .835624 #WELLS: 1
RRC#, WELL#.....: 262376 - 4 RRC DIST.: 05 FULL RI DECIMAL = .164376 DEPTH: 10520

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500 1

53.0 1
35.0 1 45.0 1
25.0 1 38.0 1
20.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 300

REMARKS1: PLUGGED BACK FROM TP #159415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 262446 - 11H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 13785

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85137 HCG.....:
ALT RRC#: 262446 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI .950000 25,960
01 LEON COUNTY .950000 25,960 \$/BBLRESV: .00 EQUIP VAL: 27,325
32 LEON ISD - LEON CO .950000 25,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 .950000 25,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES .950000 25,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
86 TEAGUE ISD - FREESTO .050000 1,370
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,000 1

95.0 1
70.0 1
50.0 1
25.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 9,630
LAST YR 8/8 VAL: 19,050

LAST YR OIL PROD: 5
LAST YR GAS PROD: 17,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32571 - VARIBUS (6H)(7H)(11H)(12H) FULL WI DECIMAL = .762815 #WELLS: 1
RRC#, WELL#.....: 262459 - 12H RRC DIST.: 05 FULL RI DECIMAL = .237185 DEPTH: 14232

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	43,944	0	61.13	1.94	1.94	.00
ALT JOB#: 208100	2	0	42,841	0	62.20	1.93	1.93	.00
ALT LSE#: 85137	3	0	40,261	0	63.31	1.92	1.92	.00
ALT RRC#: 262459	4	0	36,226	0	64.42	1.90	1.90	.00
	5	0	31,331	0	65.55	1.89	1.89	.00

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 194,603 0 0

00	LEON CO APPRAISAL DI	.950000	142,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.950000	142,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.950000	142,530	--	-----	-----	-----	-----	-----	-----	-----
53	PCT3	.950000	142,530	1	65031	0	65031	41000	24,031	22,409	18938
64	NORTHWEST LEON CO ES	.950000	142,530	2	63072	0	63072	41000	22,072	17,898	16112
86	TEAGUE ISD - FREESTO	.050000	7,500	3	58966	0	58966	41000	17,966	12,668	13213
				4	52504	0	52504	41000	11,504	7,054	10320
				5	45171	0	45171	41000	4,171	2,224	7788
					=====	=====	=====	=====	=====	=====	=====
					284744	0	284744	205000	79,744	62,253	66371

\$/BBLRESV: .00 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 62,253 GAS VAL: 66,371
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 150,030 WI TOTAL: 83,660 RI TOTAL: 66,370

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		121	
	1.0	1	
	4.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,950
LAST YR 8/8 VAL: 18,060

LAST YR OIL PROD: 2
LAST YR GAS PROD: 46,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32708 - RUSSELL -A- (06) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 262523 - 6 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10200

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4398	0	6060	38000	-31,940	-29,784	1211			
00	LEON CO APPRAISAL DI	1.000000	8,530		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	8,530		4398	0	6060	38000	31,940-	29,784-	1211			
32	LEON ISD - LEON CO	1.000000	8,530											
53	PCT3	1.000000	8,530											
64	NORTHWEST LEON CO ES	1.000000	8,530											
				\$/BBLRESV: 300.35				EQUIP VAL: 7,324						
				\$/BBLPROD: 99,610				WI OIL VAL: 0		RI OIL VAL: 332				
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 879				
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0				
								=====				=====		
				8/8 VALUE:		8,530	WI TOTAL:		7,320	RI TOTAL:		1,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
38,000	.1		12		
			5.0	1	
	20.0	99	8.0	1	
			12.0	1	
			16.0	1	
			20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,110
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 40
LAST YR GAS PROD: 4,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32703 - MARSHALL -A- (08) FULL WI DECIMAL = .868850 #WELLS: 1
RRC#, WELL#.....: 262702 - 8 RRC DIST.: 05 FULL RI DECIMAL = .131150 DEPTH: 11027

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	8,420						
01	LEON COUNTY	1.000000	8,420						
32	LEON ISD - LEON CO	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	PCT3	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
64	NORTHWEST LEON CO ES	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500		5	
-----	-----	-----	-----
		16.0 1	
	20.0 99	17.0 1	
		18.0 1	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 162
LAST YR GAS PROD: 2,767

REMARKS1: COMMINGLED W/#262721
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32711 - KING GAIL (51H) FULL WI DECIMAL = .748164 #WELLS: 1
RRC#, WELL#.....: 262841 - 51H RRC DIST.: 05 FULL RI DECIMAL = .251836 DEPTH: 14646
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85427 HCG.....:
ALT RRC#: 262841 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	58,473	0	61.13	1.77	1.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	58,473	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				77433	0	77433	108000	-30,567	-28,504	24411	
00				LEON CO APPRAISAL DI	.928700	46,840	=====	=====	=====	=====	=====
01				LEON COUNTY	.928700	46,840	77433	0	77433	108000	30,567-
32				LEON ISD - LEON CO	.928700	46,840					28,504-
53				PCT3	.928700	46,840					24411
64				NORTHWEST LEON CO ES	.928700	46,840	\$/BBLRESV:	.00	EQUIP VAL:	26,024	
85				GROESBECK ISD - LIME	.020200	1,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
86				TEAGUE ISD - FREESTO	.051100	2,580	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	50,430	WI TOTAL:	26,020	RI TOTAL:	24,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000		178	
-----	-----	-----	-----
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 29,810
LAST YR 8/8 VAL: 55,830

LAST YR OIL PROD: 2
LAST YR GAS PROD: 88,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32662 - GRESHAM TRUST UNIT -A- (01) FULL WI DECIMAL = .727103 #WELLS: 1
RRC#, WELL#.....: 263137 - 1 RRC DIST.: 05 FULL RI DECIMAL = .272897 DEPTH: 19250

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 39775500
GAS FIELD NAME...: HAYDEN LAKE (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	14,280	0	0	0	0	0	0
01	LEON COUNTY	1.000000	14,280						
31	CENTERVILLE ISD	.135000	1,930	\$/BBLRESV:	.00	EQUIP VAL:	14,277		
32	LEON ISD - LEON CO	.865000	12,350	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	14,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	.135000	1,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	NORTHWEST LEON CO ES	.865000	12,350	8/8 VALUE:	14,280	WI TOTAL:	14,280	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000		1	
-----	-----	-----	-----
		1.0	1
	10.0	1	5.0
	15.0	1	10.0
	20.0	99	15.0
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 18,590
LAST YR 8/8 VAL: 32,190

LAST YR OIL PROD:
LAST YR GAS PROD: 11,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32658 - BUSY B G/U (02) FULL WI DECIMAL = .779078 #WELLS: 1
RRC#, WELL#.....: 263238 - 2 RRC DIST.: 05 FULL RI DECIMAL = .220922 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,708	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,708	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				11402	0	11402	22000	-10,598	-9,883	3028	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,350	11402	0	11402	22000	10,598-	9,883-	3028	
01	LEON COUNTY	1.000000	10,350								
32	LEON ISD - LEON CO	1.000000	10,350								
53	PCT3	1.000000	10,350								
64	NORTHWEST LEON CO ES	1.000000	10,350								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,028	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,350	WI TOTAL:	7,320	RI TOTAL:		3,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		34	
		11.0	1
		13.0	1
		15.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 11,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32657 - RUSSELL -A- (07) FULL WI DECIMAL = .824084 #WELLS: 1
RRC#, WELL#.....: 264449 - 7 RRC DIST.: 05 FULL RI DECIMAL = .175916 DEPTH: 10310

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9763	0	9763	67000	-57,237	-53,374	1952	-----
00	LEON CO APPRAISAL DI	1.000000	9,270		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,270		9763	0	9763	67000	57,237-	53,374-	1952	
32	LEON ISD - LEON CO	1.000000	9,270									
53	PCT3	1.000000	9,270		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	9,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,952		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,270	WI TOTAL:	7,320	RI TOTAL:	1,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,000		32	
	20.5 99	32.0 1	
		29.0 1	
		26.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,580
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD: 27
LAST YR GAS PROD: 2,698

REMARKS1: COMMINGLED W/264522
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32668 - SENATOR RANCH -B- UNIT (3) FULL WI DECIMAL = .781130 #WELLS: 1
RRC#, WELL#.....: 264718 - 3 RRC DIST.: 05 FULL RI DECIMAL = .218870 DEPTH: 17404
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.760000	9,740						
01	LEON COUNTY	.760000	9,740	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
33	NORMANGE ISD - LEON	.760000	9,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.760000	9,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	.760000	9,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
91	FRANKLIN ISD-ROBERTS	.240000	3,070			=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,500			
-----	-----	-----	-----
	40.0 1	30.0 1	
	30.0 1	25.0 1	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/21/2025 MNRLSNIC

LEASE#, NAME.....: 32811 - KING GAIL (19H) FULL WI DECIMAL = .760664 #WELLS: 1
RRC#, WELL#.....: 264722 - 19H RRC DIST.: 05 FULL RI DECIMAL = .239336 DEPTH: 14252

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 214700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400499	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 264722	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	LEON CO APPRAISAL DI	.928700	25,380						
01	LEON COUNTY	.928700	25,380	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	.928700	25,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.928700	25,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	.928700	25,380	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
85	GROESBECK ISD - LIME	.020200	550			=====		=====	
86	TEAGUE ISD - FREESTO	.051100	1,400	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 6/26/2025 MNRLPHOU

LEASE#, NAME.....: 32666 - BEDDINGFIELD 1 G/U (12) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264881 - 12 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 13431
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,772	0	60.97	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	18,880	0	62.04	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	17,462	0	63.14	1.77	1.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,627	0	64.25	1.76	1.76	.00	0
		5	0	13,515	0	65.37	1.74	1.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	85,256	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	LEON CO APPRAISAL DI	.020000	1,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.020000	1,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.020000	1,140							
53	PCT3	.020000	1,140	1	26544	0	26544	18357*	8,187	7,634
64	NORTHWEST LEON CO ES	.020000	1,140	2	25346	0	25346	17234	8,112	6,578
85	GROESBECK ISD - LIME	.980000	55,710	3	23181	0	23181	17234	5,947	4,193
				4	20628	0	20628	17234	3,394	2,081
				5	17637	0	17637	17234	403	215
					113336	0	113336	87293	26,043	20,701

\$/BBLRESV:	.00	EQUIP VAL:	7,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	20,701	GAS VAL:	28,404
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	56,850	WI TOTAL:	28,450	RI TOTAL:	28,400

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,234		55	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,770
LAST YR RI VAL: 19,940
LAST YR 8/8 VAL: 44,710

LAST YR OIL PROD: 1
LAST YR GAS PROD: 21,335
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: LEON COUNTY - 2%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32670 - KLARAS GAS UNIT (01) FULL WI DECIMAL = .771381 #WELLS: 1
RRC#, WELL#.....: 264949 - 1 RRC DIST.: 05 FULL RI DECIMAL = .228619 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		2	
-----	-----	-----	-----
		6.0 1	
	35.0 1	9.0 1	
	30.0 1	12.0 1	
	25.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5
LAST YR GAS PROD: 882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32669 - HOLMES G/U II (3H) FULL WI DECIMAL = .759948 #WELLS: 1
RRC#, WELL#.....: 264976 - 3H RRC DIST.: 05 FULL RI DECIMAL = .240052 DEPTH: 14166
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400427 HCG.....:
ALT RRC#: 264976 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,164	0	61.13	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,164	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				19267	0	19267	49500	-30,233	-28,192	5700
=====				=====	=====	=====	=====	=====	=====	=====
00				LEON CO APPRAISAL DI	.526000	16,690				
01				LEON COUNTY	.526000	16,690				
32				LEON ISD - LEON CO	.526000	16,690				
53				PCT3	.526000	16,690				
64				NORTHWEST LEON CO ES	.526000	16,690				
85				GROESBECK ISD - LIME	.474000	15,030				

8/8 VALUE: 31,720 WI TOTAL: 26,020 RI TOTAL: 5,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		39	
-----	-----	-----	-----
	1.0	1	
	4.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 29,090

LAST YR OIL PROD:
LAST YR GAS PROD: 11,019

REMARKS1: LIMESTONE CO - 47.40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32671 - BEDSOLE G/U (04) FULL WI DECIMAL = .770591 #WELLS: 1
RRC#, WELL#.....: 264980 - 4 RRC DIST.: 05 FULL RI DECIMAL = .229409 DEPTH: 10544

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		7	
-----	-----	-----	-----
		6.0 1	
		9.0 1	
		12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32672 - BETTS G/U (02) FULL WI DECIMAL = .770049 #WELLS: 1
RRC#, WELL#.....: 264981 - 2 RRC DIST.: 05 FULL RI DECIMAL = .229951 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	LEON CO APPRAISAL DI	1.000000	14,250	1	24783	0	24783	26000	-1,217	-1,135	6932
01	LEON COUNTY	1.000000	14,250		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	14,250		24783	0	24783	26000	1,217-	1,135-	6932
53	PCT3	1.000000	14,250								
64	NORTHWEST LEON CO ES	1.000000	14,250								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,932
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	14,250	WI TOTAL:	7,320	RI TOTAL:		6,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		82	
	35.0 1	26.0 1	
	32.0 1	25.0 1	
	28.0 1	24.0 1	
	23.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,770
LAST YR RI VAL: 29,730
LAST YR 8/8 VAL: 71,500

LAST YR OIL PROD:
LAST YR GAS PROD: 37,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32681 - FOSSIL BELIN GAS UNIT #3-1 FULL WI DECIMAL = .703456 #WELLS: 1
RRC#, WELL#.....: 265191 - 1 RRC DIST.: 05 FULL RI DECIMAL = .296544 DEPTH: 19687

OPERATOR#, AGENT#: 173799 - 949
OPERATOR NAME....: CONTRAST ENERGY, LLC
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	18,410	1	12188	0	12188	38000	-25,812	-24,070	4812
01	LEON COUNTY	1.000000	18,410		12188	0	12188	38000	25,812-	24,070-	4812
33	NORMANGEE ISD - LEON	1.000000	18,410								
54	PCT4	1.000000	18,410		\$/BBLRESV:	.00	EQUIP VAL:	13,598			
62	LEON ESD #2	1.000000	18,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$/BBLRESV: .00 EQUIP VAL: 13,598
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,812
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,410 WI TOTAL: 13,600 RI TOTAL: 4,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		43	
		22.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 14,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,720
LAST YR RI VAL: 80,160
LAST YR 8/8 VAL: 143,880

LAST YR OIL PROD:
LAST YR GAS PROD: 31,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32690 - HELMCAMP (05) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#.....: 265321 - 5 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10513
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	BUFFALO ISD - LEON C	.150000	1,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	LEON ISD - LEON CO	.850000	6,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
53	PCT3	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		10	
-----	-----	-----	-----
	1.0 1	19.0 1	
	5.0 1	20.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,330
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD:
LAST YR GAS PROD: 4,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32689 - HELMCAMP (04) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#.....: 265322 - 4 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				37	6,964	0	61.13	1.25	1.25	.00	1709
=====				=====	=====	=====	=====	=====	=====	=====	=====
37				6,964	0						1,709
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				6576	0	8285	19000	-10,715	-9,992	2512	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,830	6576	0	8285	19000	10,715-	9,992-	2512	
01	LEON COUNTY	1.000000	9,830								
30	BUFFALO ISD - LEON C	.150000	1,480								
32	LEON ISD - LEON CO	.850000	8,350	\$/BBLRESV: 73.74		EQUIP VAL:		7,324			
53	PCT3	1.000000	9,830	\$/BBLPROD: 27,118		WI OIL VAL:		0		RI OIL VAL:	518
64	NORTHWEST LEON CO ES	1.000000	9,830	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,994
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
8/8 VALUE:				9,830		WI TOTAL:		7,320		RI TOTAL:	2,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.1	20	
1.0	1	9.0	1
5.0	1	11.0	1
10.0	1	14.0	1
15.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 26
LAST YR GAS PROD: 7,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32692 - CARR-LITTLE 4 RANCH UNIT #1 FULL WI DECIMAL = .780357 #WELLS: 1
RRC#, WELL#.....: 265323 - 1 RRC DIST.: 05 FULL RI DECIMAL = .219643 DEPTH: 17838
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI 1.000000 12,810
01 LEON COUNTY 1.000000 12,810
33 NORMANGE ISD - LEON 1.000000 12,810
54 PCT4 1.000000 12,810
62 LEON ESD #2 1.000000 12,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,500 7
17.0 1
18.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 32693 - HUNTER G/U (8H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 265432 - 8H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 13120
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	117,566	0	60.86	1.72	1.72	.00	0
				2	0	107,559	0	61.93	1.71	1.71	.00	0
				3	0	95,721	0	63.02	1.69	1.69	.00	0
				4	0	82,786	0	64.14	1.68	1.68	.00	0
				5	0	70,368	0	65.27	1.67	1.67	.00	0
				6	0	59,812	0	66.43	1.65	1.65	.00	0
				7	0	50,840	0	66.43	1.65	1.65	.00	0
				8	0	43,214	0	66.43	1.65	1.65	.00	0
00	LEON CO APPRAISAL DI	.590000	338,090	9	0	36,732	0	66.43	1.65	1.65	.00	0
01	LEON COUNTY	.590000	338,090	10	0	31,222	0	66.43	1.65	1.65	.00	0
32	LEON ISD - LEON CO	.590000	338,090	11	0	26,539	0	66.43	1.65	1.65	.00	0
53	PCT3	.590000	338,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	.590000	338,090		0	722,359	0					0
86	TEAGUE ISD - FREESTO	.410000	234,940									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	159751	0	159751	34500	125,251	116,797	39770
				2	145303	0	145303	34500	110,803	89,847	31731
				3	127799	0	127799	34500	93,299	65,786	24481
				4	109875	0	109875	34500	75,375	46,215	18463
				5	92838	0	92838	34500	58,338	31,103	13684
				6	77967	0	77967	34500	43,467	20,152	10081
				7	66272	0	66272	34500	31,772	12,809	7517
				8	56331	0	56331	34500	21,831	7,653	5604
				9	47882	0	47882	34500	13,382	4,079	4179
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	40699	0	40699	34500	6,199	1,643	3116
YRS FLAT:	FMVF:	8/8 RES:		11	34594	0	34594	34500	94	22	2323
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	573,030	WI TOTAL:	412,080	RI TOTAL:	160,950
-----	-----	-----	-----						
34,500		334							
-----	-----	-----	-----						

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,100
LAST YR RI VAL: 130,330
LAST YR 8/8 VAL: 444,430

LAST YR OIL PROD: 8
LAST YR GAS PROD: 107,290

REMARKS1: LEON CO-59%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

```
LEASE#, NAME.....: 32688 - VARIBUS (9H)          FULL WI DECIMAL = .762815          #WELLS: 1
RRC#, WELL#.....: 265433 - 9H RRC DIST.: 05      FULL RI DECIMAL = .237185          DEPTH: 14465
```

OPERATOR#. AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA

GAS FIELD#.....: 06476300

GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	2	0	38,237	0	62.20	1.93	1.93	.00	0
ALT JOB#: 208100	UNIT.....:	3	0	35,934	0	63.31	1.92	1.92	.00	0
ALT LSE#: 85408	HCG.....:	4	0	32,333	0	64.42	1.90	1.90	.00	0
ALT RRC#: 265433	GRAPH.....:	5	0	27,964	0	65.55	1.89	1.89	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	173,690	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	LEON CO APPRAISAL DI	.950000	138,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	.950000	138,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	.950000	138,270	--	-----	-----	-----	-----	-----	-----	-----
53	PCT3	.950000	138,270	1	58043	0	58043	34000	24,043	22,420	16904
64	NORTHWEST LEON CO ES	.950000	138,270	2	56294	0	56294	34000	22,294	18,078	14381
86	TEAGUE ISD - FREESTO	.050000	7,280	3	52629	0	52629	34000	18,629	13,135	11793
				4	46862	0	46862	34000	12,862	7,886	9211
				5	40316	0	40316	34000	6,316	3,367	6952
					=====	=====	=====	=====	=====	=====	=====
					254144	0	254144	170000	84,144	64,886	59241

	\$/BBLRESV:	.00	EQUIP VAL:	21,410		
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
	WI PAYOUT:	.0	GAS VAL:	64,886	GAS VAL:	59,241
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34.000		108	

1.0	1
4.0	1
8.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	9,510
LAST YR	8/8 VAL:	35,530

LAST YR OIL PROD: 4
LAST YR GAS PROD: 55,350

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32673 - MILES-CLUTE GAS UNIT (01) FULL WI DECIMAL = .796377 #WELLS: 1
RRC#, WELL#.....: 265436 - 1 RRC DIST.: 05 FULL RI DECIMAL = .203623 DEPTH: 10150
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
32	LEON ISD - LEON CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		2	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLSNIC

```
LEASE#, NAME.....: 32686 - KING GAIL (55H)          FULL WI DECIMAL = .760664          #WELLS: 1
RRC#, WELL#.....: 265438 - 55H RRC DIST.: 05        FULL RI DECIMAL = .239336          DEPTH: 14568
```

OPERATOR NAME....	HILCORP ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	06476300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	BEAR GRASS (COTTON VALLEY CONS	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#: 208100	UNIT.....:	0	31,662	0				0
ALT LSE#: 85406	HCG.....:							
ALT RRC#: 265438	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	LEON CO APPRAISAL DI	.928700	35,960	1	43111	0	43111	54500	-11,389	-10,620	12704
01	LEON COUNTY	.928700	35,960		43111	0	43111	54500	11,389-	10,620-	12704
32	LEON ISD - LEON CO	.928700	35,960								
53	PCT3	.928700	35,960	\$/BBLRESV:	.00		EQUIP VAL:		26,024		
64	NORTHWEST LEON CO ES	.928700	35,960	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
85	GROESBECK ISD - LIME	.020200	790	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		12,704
86	TEAGUE ISD - FREESTO	.051100	1,980	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
				8/8 VALUE:		38,720	WI TOTAL:		26,020	RI TOTAL:	12,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		89	
		5.0 1	
		8.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	24,470
LAST YR	RI VAL:	46,970
LAST YR	8/8 VAL:	71,440

LAST YR OIL PROD: 2
LAST YR GAS PROD: 68,992

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32695 - SENATOR RANCH -B- UNIT (4) FULL WI DECIMAL = .781129 #WELLS: 1
RRC#, WELL#.....: 265698 - 4 RRC DIST.: 05 FULL RI DECIMAL = .218871 DEPTH: 17750

OPERATOR#, AGENT#: 170038 - 40
OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	.760000	9,740						
01	LEON COUNTY	.760000	9,740						
33	NORMANGEE ISD - LEON	.760000	9,740	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
54	PCT4	.760000	9,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	LEON ESD #2	.760000	9,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
91	FRANKLIN ISD-ROBERTS	.240000	3,070	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
				8/8 VALUE:		12,810	WI TOTAL:	12,810	RI TOTAL:
									0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
71,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	13,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32696 - LITTLE 4 RANCH-STATE UNIT #1 FULL WI DECIMAL = .778360 #WELLS: 1
RRC#, WELL#.....: 265888 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221640 DEPTH: 18151
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 41515250
GAS FIELD NAME...: HILLTOP RESORT (BOSSIER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.800000	10,840						
01	LEON COUNTY	.800000	10,840	\$/BBLRESV:	.00	EQUIP VAL:	13,545		
33	NORMANGEE ISD - LEON	.800000	10,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	.800000	10,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	LEON ESD #2	.800000	10,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
91	FRANKLIN ISD-ROBERTS	.200000	2,710			=====		=====	
				8/8 VALUE:	13,550	WI TOTAL:	13,550	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32665 - CAMPBELL G/U (05) FULL WI DECIMAL = .796457 #WELLS: 1
RRC#, WELL#.....: 266095 - 5 RRC DIST.: 05 FULL RI DECIMAL = .203543 DEPTH: 9000

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,296	0	61.13	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,296	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				16934	0	16934	38000	-21,066	-19,644	4054	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,680	16934	0	16934	38000	21,066-	19,644-	4054	
01	LEON COUNTY	1.000000	10,680								
32	LEON ISD - LEON CO	1.000000	10,680								
53	PCT3	1.000000	10,680								
64	NORTHWEST LEON CO ES	1.000000	10,680								
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,054	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,680	WI TOTAL:	6,630	RI TOTAL:		4,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		46	
		17.0	1
	20.0 99	18.0	1
		19.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 7,320
LAST YR 8/8 VAL: 13,950

LAST YR OIL PROD:
LAST YR GAS PROD: 16,622

REMARKS1: COMMINGLED W/266106
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32721 - BLAZEK (9H) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 266119 - 9H RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 13406
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	0	293,166	0	61.13	1.79	1.79	.00
00				2	0	235,994	0	62.20	1.79	1.79	.00
01				3	0	192,332	0	63.31	1.77	1.77	.00
32				4	0	158,671	0	64.42	1.76	1.76	.00
53				5	0	133,274	0	65.55	1.74	1.74	.00
64				6	0	113,282	0	66.72	1.73	1.73	.00
JUR				7	0	96,290	0	66.72	1.73	1.73	.00
---				8	0	81,846	0	66.72	1.73	1.73	.00
00				9	0	69,569	0	66.72	1.73	1.73	.00
01				=====				=====			
32				0				0			
53				0				0			
64				0				0			

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	434883	0	434883	92500	342,383	319,272
2				2	350074	0	350074	92500	257,574	208,859
3				3	282118	0	282118	92500	189,618	133,702
4				4	231428	0	231428	92500	138,928	85,182
5				5	192177	0	192177	92500	99,677	53,144
6				6	162411	0	162411	92500	69,911	32,412
7				7	138050	0	138050	92500	45,550	18,363
8				8	117342	0	117342	92500	24,842	8,709
9				9	99741	0	99741	92500	7,241	2,207
*** PARAMETERS ***				=====				=====		
				2008224				832500 1,175,724		

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
92,500		898	
---	-----	-----	-----
		20.0 1	
	32.0 1	19.0 1	
	25.0 1	18.0 1	
	20.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,360
LAST YR RI VAL: 335,180
LAST YR 8/8 VAL: 1,425,540

LAST YR OIL PROD: 21
LAST YR GAS PROD: 413,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32722 - ERICSON G/U (04) FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 266123 - 4 RRC DIST.: 05 FULL RI DECIMAL = .215000 DEPTH: 10305

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,827	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,827	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7680	0	7680	19000	-11,320	-10,556	1971	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	9,290								
01	LEON COUNTY	1.000000	9,290	7680	0	7680	19000	11,320-	10,556-	1971	
32	LEON ISD - LEON CO	1.000000	9,290								
53	PCT3	1.000000	9,290								
64	NORTHWEST LEON CO ES	1.000000	9,290								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,971	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,290	WI TOTAL:	7,320	RI TOTAL:		1,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		22	
-----	-----	-----	-----
	1.0 1	5.0 1	
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 12,020

LAST YR OIL PROD: 93
LAST YR GAS PROD: 8,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32723 - JOHNSON TOMMY (01) FULL WI DECIMAL = .779000 #WELLS: 1
RRC#, WELL#.....: 266124 - 1 RRC DIST.: 05 FULL RI DECIMAL = .221000 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690						
32	LEON ISD - LEON CO	1.000000	7,690						
53	PCT3	1.000000	7,690						
64	NORTHWEST LEON CO ES	1.000000	7,690						

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		11	
-----	-----	-----	-----
	1.0 1	15.0 1	
	5.0 1	16.0 1	
	10.0 1	17.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,170
LAST YR 8/8 VAL: 9,490

LAST YR OIL PROD:
LAST YR GAS PROD: 4,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32726 - BEDSOLE G/U (05) FULL WI DECIMAL = .770556 #WELLS: 1
RRC#, WELL#.....: 266134 - 5 RRC DIST.: 05 FULL RI DECIMAL = .229444 DEPTH: 10350
OPERATOR#, AGENT#: 100566 -

OPERATOR NAME....: FORMATION RESOUR FIE
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

30.0 1
30.0 1 28.0 1
20.0 99 26.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,520
LAST YR 8/8 VAL: 8,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32736 - HUNTER G/U (7H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 266138 - 7H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14275

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85434 HCG.....:
ALT RRC#: 266138 GRAPH.....:

ALT RRC#: 266138				GRAPH.....:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.590000	18,510	1	21515	0	21515	88500	-66,985	-62,464	5356
01	LEON COUNTY	.590000	18,510		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	.590000	18,510		21515	0	21515	88500	66,985-	62,464-	5356
53	PCT3	.590000	18,510								
64	NORTHWEST LEON CO ES	.590000	18,510								
86	TEAGUE ISD - FREESTO	.410000	12,870								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,356	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	31,380	WI TOTAL:	26,020	RI TOTAL:	5,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500		43	
		20.0	1
		19.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 32,840

LAST YR OIL PROD:
LAST YR GAS PROD: 28,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 6/19/2025 MNRLPHOU

LEASE#, NAME.....: 32727 - GILLEN IRA (03) FULL WI DECIMAL = .821463 #WELLS: 1
RRC#, WELL#.....: 266157 - 3 RRC DIST.: 05 FULL RI DECIMAL = .178537 DEPTH: 10196

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	438	44,826	0	61.13	1.34	1.34	.00	21995
ALT JOB#:	UNIT.....:	2	370	41,907	0	62.20	1.33	1.33	.00	18905
ALT LSE#:	HCG.....:	3	309	37,707	0	63.31	1.32	1.32	.00	16070
ALT RRC#:	GRAPH.....:	4	255	32,419	0	64.42	1.31	1.31	.00	13494
		5	207	26,576	0	65.55	1.30	1.30	.00	11146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,579	183,435	0				81,610
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	--------

00	LEON CO APPRAISAL DI	1.000000	132,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	132,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	LEON ISD - LEON CO	1.000000	132,890							
53	PCT3	1.000000	132,890	1	49343	0	71338	36000	35,338	32,953
64	NORTHWEST LEON CO ES	1.000000	132,890	2	45785	0	64690	36000	28,690	23,264
				3	40887	0	56957	36000	20,957	14,777
				4	34887	0	48381	36000	12,381	7,591
				5	28381	0	39527	36000	3,527	1,880
					199283	0	280893	180000	100,893	80,465

\$/BBLRESV:	18.03	EQUIP VAL:	6,025		
\$/BBLPROD:	21,890	WI OIL VAL:	23,378	RI OIL VAL:	13,482
WI PAYOUT:	3.1	GAS VAL:	57,087	GAS VAL:	32,922
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	132,890	WI TOTAL:	86,490	RI TOTAL:	46,400

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.3	126	
	15.0 1	5.0 1	
	16.0 1	8.0 1	
	17.0 1	12.0 1	
	18.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,330
LAST YR RI VAL: 60,860
LAST YR 8/8 VAL: 198,190

LAST YR OIL PROD: 739
LAST YR GAS PROD: 56,970

REMARKS1: COMMINGLED W/266213 & 266274
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32728 - FITZ GAS UNIT (01) FULL WI DECIMAL = .797616 #WELLS: 1
RRC#, WELL#.....: 266160 - 1 RRC DIST.: 05 FULL RI DECIMAL = .202384 DEPTH: 16881

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14072	0	14072	55000	-40,928	-38,165	3345			
00	LEON CO APPRAISAL DI	1.000000	14,860	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	14,860	14072	0	14072	55000	40,928-	38,165-	3345				
32	LEON ISD - LEON CO	1.000000	14,860											
54	PCT4	1.000000	14,860											
64	NORTHWEST LEON CO ES	1.000000	14,860											
				</										

\$/BBLRESV: .00 EQUIP VAL: 11,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,345
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,860 WI TOTAL: 11,510 RI TOTAL: 3,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000		28	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,510
LAST YR RI VAL: 3,170
LAST YR 8/8 VAL: 14,680

LAST YR OIL PROD: 3
LAST YR GAS PROD: 12,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32729 - HAYNIE (02) FULL WI DECIMAL = .783500 #WELLS: 1
RRC#, WELL#.....: 266161 - 2 RRC DIST.: 05 FULL RI DECIMAL = .216500 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	47,590	1	182	23,936	0	61.13	1.25	1.25	.00	8717
01	LEON COUNTY	1.000000	47,590	2	176	21,898	0	62.20	1.24	1.24	.00	8577
32	LEON ISD - LEON CO	1.000000	47,590	3	163	19,377	0	63.31	1.23	1.23	.00	8085
53	PCT3	1.000000	47,590	4	143	16,466	0	64.42	1.23	1.23	.00	7218
64	NORTHWEST LEON CO ES	1.000000	47,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
					664	81,677	0					32,597

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	23442	0	32159	23000	9,159	8,540	8323
01	21275	0	29852	23000	6,852	5,556	6777
32	18674	0	26759	23000	3,759	2,650	5329
53	15868	0	23086	23000	86	53	4033
64	=====	=====	=====	=====	=====	=====	=====
	79259	0	111856	92000	19,856	16,799	24462

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.5	68	
	1.0 1	7.0 1	
	5.0 1	10.0 1	
	10.0 1	13.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,790
LAST YR RI VAL: 34,220
LAST YR 8/8 VAL: 81,010

LAST YR OIL PROD: 339
LAST YR GAS PROD: 27,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32730 - FULLEN GAS UNIT (6H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266162 - 6H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14255
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330						
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		1	
-----	-----	-----	-----
		1.0	1
		4.0	1
		8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,840
LAST YR 8/8 VAL: 17,950

LAST YR OIL PROD:
LAST YR GAS PROD: 9,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32715 - LEWIS -B- (24) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 266182 - 24 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14750
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400473 HCG.....:
ALT RRC#: 266182 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,098	0	61.13	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,098	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13551	0	13551	45000	-31,449	-29,326	3256	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.987800	13,210								
01	LEON COUNTY	.987800	13,210	13551	0	13551	45000	31,449-	29,326-	3256	
32	LEON ISD - LEON CO	.987800	13,210								
53	PCT3	.987800	13,210								
64	NORTHWEST LEON CO ES	.987800	13,210								
85	GROESBECK ISD - LIME	.012200	160								
				\$/BBLRESV: .00		EQUIP VAL: 10,112					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,256			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,370	WI TOTAL:	10,110	RI TOTAL:	3,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		42	
-----	-----	-----	-----
	27.0	1	
	24.0	1	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 7,990
LAST YR 8/8 VAL: 18,100

LAST YR OIL PROD:
LAST YR GAS PROD: 22,180

REMARKS1: COMMINGLED W/266496 & 266528
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32731 - FULLEN GAS UNIT (5H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266191 - 5H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14356
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	27,470	1	6605	0	6605	47000	-40,395	-37,668	1447
01	LEON COUNTY	1.000000	27,470		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	27,470		6605	0	6605	47000	40,395-	37,668-	1447
53	PCT3	1.000000	27,470								
64	NORTHWEST LEON CO ES	1.000000	27,470								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,447
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	27,470	WI TOTAL:	26,020	RI TOTAL:		1,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000		12	
	8.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 7,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32714 - LEWIS -B- (23) FULL WI DECIMAL = .795833 #WELLS: 1
RRC#, WELL#.....: 266197 - 23 RRC DIST.: 05 FULL RI DECIMAL = .204167 DEPTH: 14850

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 214700 UNIT.....:
ALT LSE#: 400472 HCG.....:
ALT RRC#: 266197 GRAPH.....:

ALT RRC#: 266197				GRAPH.P111:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----				1	17124	0	17124	78000	-60,876	-56,767	4114		
00	LEON CO APPRAISAL DI	.987800	14,050	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.987800	14,050		17124	0	17124	78000	60,876-	56,767-	4114		
32	LEON ISD - LEON CO	.987800	14,050										
53	PCT3	.987800	14,050		\$/BBLRESV:	.00	EQUIP VAL:	10,112					
64	NORTHWEST LEON CO ES	.987800	14,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
85	GROESBECK ISD - LIME	.012200	170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,114			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
								=====		=====			
					8/8 VALUE:	14,220	WI TOTAL:	10,110	RI TOTAL:	4,110			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000		46	
		15.0 99	
	35.0 1		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,110
LAST YR RI VAL: 4,700
LAST YR 8/8 VAL: 14,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,848

REMARKS1: COMMINGLED W/266332 & 266364
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32713 - HILL #1 FULL WI DECIMAL = .862033 #WELLS: 1
RRC#, WELL#.....: 266199 - 1 RRC DIST.: 05 FULL RI DECIMAL = .137967 DEPTH: 15646

OPERATOR#, AGENT#: 881167 - 978
OPERATOR NAME....: VALENCE OPERATING CO
GAS FIELD#.....: 11470600
GAS FIELD NAME...: BRANTON, W. (COTTON VALLEY LIM

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26413	0	26413	35500	-9,087	-8,474				3959
00	LEON CO APPRAISAL DI	1.000000	14,520		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	14,520		26413	0	26413	35500	9,087-	8,474-				3959
32	LEON ISD - LEON CO	1.000000	14,520											
53	PCT3	1.000000	14,520		\$/BBLRESV:	.00	EQUIP VAL:		10,558					
64	NORTHWEST LEON CO ES	1.000000	14,520		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:				0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 0 RI OIL VAL: 0
GAS VAL: 0 GAS VAL: 3,959
PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,520 WI TOTAL: 10,560 RI TOTAL: 3,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		72	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,890
LAST YR RI VAL: 20,970
LAST YR 8/8 VAL: 51,860

LAST YR OIL PROD:
LAST YR GAS PROD: 23,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32719 - BEDDINGFIELD JIMMY G/U II #9H FULL WI DECIMAL = .795818 #WELLS: 1
RRC#, WELL#.....: 266204 - 9H RRC DIST.: 05 FULL RI DECIMAL = .204182 DEPTH: 14427
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .680000 109,610
01 LEON COUNTY .680000 109,610
32 LEON ISD - LEON CO .680000 109,610
53 PCT3 .680000 109,610
64 NORTHWEST LEON CO ES .680000 109,610
85 GROESBECK ISD - LIME .320000 51,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE

1 0 47,785 0 60.97 1.71 1.71 116.86 0
2 0 42,767 0 62.04 1.70 1.70 116.91 0
3 0 37,848 0 63.14 1.68 1.68 116.97 0
4 0 33,117 0 64.25 1.67 1.67 117.02 0
5 0 28,478 0 65.37 1.65 1.65 117.08 0
6 0 24,206 0 66.53 1.65 1.65 117.13 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 65028 0 65028 29000 36,028 33,596 15626
2 57859 0 57859 29000 28,859 23,401 12196
3 50602 0 50602 29000 21,602 15,232 9356
4 44013 0 44013 29000 15,013 9,205 7138
5 37394 0 37394 29000 8,394 4,475 5320
6 31785 0 31785 29000 2,785 1,291 3967
=====

286681 0 286681 174000 112,681 87,200 53603
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 87,200 GAS VAL: 53,603
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 161,190 WI TOTAL: 107,590 RI TOTAL: 53,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000 138

10.0 1
11.0 1
12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,740
LAST YR RI VAL: 68,820
LAST YR 8/8 VAL: 224,560

LAST YR OIL PROD: 2
LAST YR GAS PROD: 63,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32732 - RED RANCH GAS UNIT (02) FULL WI DECIMAL = .795030 #WELLS: 1
RRC#, WELL#.....: 266245 - 2 RRC DIST.: 05 FULL RI DECIMAL = .204970 DEPTH: 17000
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	12,810						
01	LEON COUNTY	1.000000	12,810	\$/BBLRESV:	.00	EQUIP VAL:	12,814		
32	LEON ISD - LEON CO	1.000000	12,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	PCT4	1.000000	12,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	12,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,810	WI TOTAL:	12,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000		8	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 6,700
LAST YR 8/8 VAL: 18,900

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,421

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32737 - MCASHAN GAS UNIT (9H) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#.....: 266262 - 9H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14073

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85435 HCG.....:
ALT RRC#: 266262 GRAPH.....:

ALT RRC#: 266262				GRAPH.P11.1		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		71962		0		71962		87000		-15,038		-14,023		17156	
00		LEON CO APPRAISAL DI		.574000		24,790		=====		=====		=====		=====		=====		=====		=====		=====	
01		LEON COUNTY		.574000		24,790		71962		0		71962		87000		15,038-		14,023-		17156			
32		LEON ISD - LEON CO		.574000		24,790																	
51		PCT1		.574000		24,790		\$/BBLRESV:		.00		EQUIP VAL:		26,024									
64		NORTHWEST LEON CO ES		.574000		24,790		\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:		0					
86		TEAGUE ISD - FREESTO		.426000		18,400		WI PAYOUT:		.0		GAS VAL:		0		GAS VAL:		17,156					
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
								8/8 VALUE:		43,180		WI TOTAL:		26,020		RI TOTAL:		17,160					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,000		149	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 16,360
LAST YR 8/8 VAL: 42,380

LAST YR OIL PROD:
LAST YR GAS PROD: 58,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32733 - FOUNTAIN (04) FULL WI DECIMAL = .823082 #WELLS: 1
RRC#, WELL#.....: 266432 - 4 RRC DIST.: 05 FULL RI DECIMAL = .176918 DEPTH: 15122
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,170	0	61.13	1.94	1.94	116.86	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,170	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11449	0	11449	77000	-65,551	-61,126	2305	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				LEON CO APPRAISAL DI	1.000000	12,870					
01				LEON COUNTY	1.000000	12,870	11449	0	11449	77000	65,551-
32				LEON ISD - LEON CO	1.000000	12,870					61,126-
53				PCT3	1.000000	12,870					2305
64				NORTHWEST LEON CO ES	1.000000	12,870					

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,305
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,870 WI TOTAL: 10,560 RI TOTAL: 2,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
77,000		24	
-----	-----	-----	-----
	33.0	1	
	29.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 3,070
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD: 2
LAST YR GAS PROD: 13,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32738 - MCASHAN GAS UNIT (10H) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#.....: 266474 - 10H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14370
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS	1	0	52,296	0	61.13	1.94	1.94 116.86	0
ALT FRZ.: ALT G\$ RRC:	2	0	49,156	0	62.20	1.93	1.93 116.91	0
ALT JOB#: 208100 UNIT.....:	3	0	45,221	0	63.31	1.92	1.92 116.97	0
ALT LSE#: 85436 HCG.....:	=====	=====	=====					=====
ALT RRC#: 266474 GRAPH.....:		0	146,673	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.574000	51,910	--							
01	LEON COUNTY	.574000	51,910	1	80870	0	80870	68000	12,870	12,001	19279
32	LEON ISD - LEON CO	.574000	51,910	2	75623	0	75623	68000	7,623	6,181	15814
54	PCT4	.574000	51,910	3	69208	0	69208	68000	1,208	852	12695
64	NORTHWEST LEON CO ES	.574000	51,910		=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.426000	38,530		225701	0	225701	204000	21,701	19,034	47788
					\$/BBLRESV:	.00	EQUIP VAL:	23,605			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	19,034	GAS VAL:	47,788	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	90,430	WI TOTAL:	42,640	RI TOTAL:	47,790	

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 5/01/2025 MNRLCMEA

LEASE#, NAME.....: 32751 - SOUTHERN CROSS GU (1) FULL WI DECIMAL = .783532 #WELLS: 1
RRC#, WELL#.....: 266475 - 1 RRC DIST.: 05 FULL RI DECIMAL = .216468 DEPTH: 15250
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	.060000	670						
01	LEON COUNTY	.060000	670	\$/BBLRESV:	.00	EQUIP VAL:	11,086		
30	BUFFALO ISD - LEON C	.060000	670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	.060000	670	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	NORTHEAST LEON CO ES	.060000	670	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TEAGUE ISD - FREESTO	.940000	10,430			=====		=====	
				8/8 VALUE:	11,090	WI TOTAL:	11,090	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.35	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	11,360
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,090
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LEON COUNTY - 6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32734 - FULLEN GAS UNIT (11H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 266549 - 11H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14187
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	34,153	0	61.13	1.94	1.94 116.86	0
				=====	=====	=====					=====
					0	34,153	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	53700	0	53700	71500	-17,800	-16,599	11761
00	LEON CO APPRAISAL DI	1.000000	37,780	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	37,780		53700	0	53700	71500	17,800-	16,599-	11761
32	LEON ISD - LEON CO	1.000000	37,780								
53	PCT3	1.000000	37,780								
64	NORTHWEST LEON CO ES	1.000000	37,780								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,761
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,780 WI TOTAL: 26,020 RI TOTAL: 11,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500		96	
	5.0	1	
	8.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,460
LAST YR 8/8 VAL: 36,480

LAST YR OIL PROD:
LAST YR GAS PROD: 40,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32742 - BLAZEK (07) FULL WI DECIMAL = .828716 #WELLS: 1
RRC#, WELL#.....: 266784 - 7 RRC DIST.: 05 FULL RI DECIMAL = .171284 DEPTH: 15710
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,795	0	61.13	1.81	1.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,795	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26692	0	26692	55500	-28,808	-26,863	5167	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,730								
01	LEON COUNTY	1.000000	15,730	26692	0	26692	55500	28,808-	26,863-	5167	
32	LEON ISD - LEON CO	1.000000	15,730								
53	PCT3	1.000000	15,730								
64	NORTHWEST LEON CO ES	1.000000	15,730								
				\$/BBLRESV:	.00	EQUIP VAL:	10,558				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,167	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,730	WI TOTAL:	10,560	RI TOTAL:		5,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500		49	
-----	-----	-----	-----
	1.0	1	
	4.0	1	
	8.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 12,810

LAST YR OIL PROD: 10
LAST YR GAS PROD: 18,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32762 - SARANDOS GAS UNIT #3 FULL WI DECIMAL = .793649 #WELLS: 1
RRC#, WELL#.....: 266788 - 3 RRC DIST.: 05 FULL RI DECIMAL = .206351 DEPTH: 15100
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,567	0	61.13	1.34	1.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,567	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20809	0	20809	33000	-12,191	-11,368	5067	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	15,630								
01	LEON COUNTY	1.000000	15,630	20809	0	20809	33000	12,191-	11,368-	5067	
30	BUFFALO ISD - LEON C	.690000	10,790								
32	LEON ISD - LEON CO	.310000	4,840	\$/BBLRESV: .00		EQUIP VAL: 10,558					
53	PCT3	1.000000	15,630	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
64	NORTHWEST LEON CO ES	1.000000	15,630	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,067			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,630		WI TOTAL: 10,560		RI TOTAL: 5,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		55	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 5,090
LAST YR 8/8 VAL: 15,650

LAST YR OIL PROD:
LAST YR GAS PROD: 10,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32750 - SHARP A L (03) FULL WI DECIMAL = .764287 #WELLS: 1
RRC#, WELL#.....: 266936 - 3 RRC DIST.: 05 FULL RI DECIMAL = .235713 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,920	1	7278	0	9007	19000	-9,993	-9,318	2602
01	LEON COUNTY	1.000000	9,920		=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	1.000000	9,920		7278	0	9007	19000	9,993-	9,318-	2602
53	PCT3	1.000000	9,920								
64	NORTHWEST LEON CO ES	1.000000	9,920								
					\$/BBLRESV: 63.26		EQUIP VAL:		7,324		
					\$/BBLPROD: 23,539		WI OIL VAL:		0		RI OIL VAL: 499
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,103
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====		=====		
					8/8 VALUE:		9,920		WI TOTAL: 7,320		RI TOTAL: 2,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.1	22	
	1.0 1	10.0 1	
	5.0 1	12.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,630
LAST YR 8/8 VAL: 10,950

LAST YR OIL PROD: 126
LAST YR GAS PROD: 9,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32757 - HELMCAMP (06) FULL WI DECIMAL = .755430 #WELLS: 1
RRC#, WELL#.....: 266942 - 6 RRC DIST.: 05 FULL RI DECIMAL = .244570 DEPTH: 10500

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
30 BUFFALO ISD - LEON C .150000 1,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 LEON ISD - LEON CO .850000 6,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
53 PCT3 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 11

1.0 1 25.0 1
5.0 1 24.0 1
10.0 1 23.0 1
15.0 1 22.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,180
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 17
LAST YR GAS PROD: 4,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32741 - FURLOUGH (03) FULL WI DECIMAL = .780200 #WELLS: 1
RRC#, WELL#.....: 267003 - 3 RRC DIST.: 05 FULL RI DECIMAL = .219800 DEPTH: 10500
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	8,902	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				8,902	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8682	0	8682	19000	-10,318	-9,622	2291	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				8682	0	8682	19000	10,318-	9,622-	2291	
32				LEON ISD - LEON CO	1.000000	9,610					
53				PCT3	1.000000	9,610					
64				NORTHWEST LEON CO ES	1.000000	9,610					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,291			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,610		WI TOTAL: 7,320		RI TOTAL: 2,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		26	
		12.0	1
	10.0	14.0	1
	15.0	16.0	1
	20.0	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,650
LAST YR 8/8 VAL: 10,970

LAST YR OIL PROD:
LAST YR GAS PROD: 10,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32763 - WILLIAMS HEIRS (01) FULL WI DECIMAL = .785074 #WELLS: 1
RRC#, WELL#.....: 267632 - 1 RRC DIST.: 05 FULL RI DECIMAL = .214926 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690
32 LEON ISD - LEON CO 1.000000 7,690
53 PCT3 1.000000 7,690
64 NORTHWEST LEON CO ES 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,690					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
8/8 VALUE: 7,690		WI TOTAL: 7,690		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		4	
-----	-----	-----	-----
		4.0 1	
	25.0 1	8.0 1	
	20.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32764 - HARVEY GAS UNIT (01) FULL WI DECIMAL = .773282 #WELLS: 1
RRC#, WELL#.....: 267633 - 1 RRC DIST.: 05 FULL RI DECIMAL = .226718 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	9,000	1	6107	0	6107	52500	-46,393	-43,261	1677
01	LEON COUNTY	1.000000	9,000		=====	=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	9,000		6107	0	6107	52500	46,393-	43,261-	1677
53	PCT3	1.000000	9,000								
64	NORTHWEST LEON CO ES	1.000000	9,000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,500		19	
	1.0 1	17.0 1	
	5.0 1	18.0 1	
	10.0 1	19.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 10,530

LAST YR OIL PROD:
LAST YR GAS PROD: 8,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32765 - KLARAS GAS UNIT (02) FULL WI DECIMAL = .771381 #WELLS: 1
RRC#, WELL#.....: 267863 - 2 RRC DIST.: 05 FULL RI DECIMAL = .228619 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,020	0	61.13	1.25	1.25	.00	0
---	---	---	---	---	0	15,020	0	---	---	---	---	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	11,340	1	14483	0	14483	31000	-16,517	-15,402	4020	
01	LEON COUNTY	1.000000	11,340	---	14483	0	14483	31000	16,517-	15,402-	4020	
32	LEON ISD - LEON CO	1.000000	11,340	---	---	---	---	---	---	---	---	
53	PCT3	1.000000	11,340	---	---	---	---	---	---	---	---	
64	NORTHWEST LEON CO ES	1.000000	11,340	---	---	---	---	---	---	---	---	
				---	\$/BBLRESV: .00	---	EQUIP VAL: 7,324	---	---	---	---	
				---	\$/BBLPROD: 0	---	WI OIL VAL: 0	---	RI OIL VAL: 0	---	---	
				---	WI PAYOUT: .0	---	GAS VAL: 0	---	GAS VAL: 4,020	---	---	
				---	RI PAYOUT: .9	---	PRD VAL: 0	---	PRD VAL: 0	---	---	
				---	---	---	---	---	---	---	---	
				---	8/8 VALUE: 11,340	---	WI TOTAL: 7,320	---	RI TOTAL: 4,020	---	---	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	---	42	---
---	---	---	---
---	1.0 1	4.0 1	---
---	5.0 1	8.0 1	---
---	10.0 1	12.0 1	---
---	15.0 1	16.0 1	---
---	20.0 99	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 7,010
LAST YR 8/8 VAL: 14,330

LAST YR OIL PROD: 115
LAST YR GAS PROD: 17,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32768 - COX WELDON GAS UNIT #3 FULL WI DECIMAL = .817312 #WELLS: 1
RRC#, WELL#.....: 267911 - 3 RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 14934
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	69,510	1	0	71,727	0	61.13	1.90	1.90	.00	0
01	LEON COUNTY	1.000000	69,510	2	0	64,912	0	62.20	1.88	1.88	.00	0
32	LEON ISD - LEON CO	1.000000	69,510									
53	PCT3	1.000000	69,510		0	136,639	0					0
64	NORTHWEST LEON CO ES	1.000000	69,510									

\$/BBLRESV: .00 EQUIP VAL: 9,631
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 18,250 GAS VAL: 41,634
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,510 WI TOTAL: 27,880 RI TOTAL: 41,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,500		206	
	9.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,190
LAST YR RI VAL: 42,200
LAST YR 8/8 VAL: 73,390

LAST YR OIL PROD: 19
LAST YR GAS PROD: 90,517

REMARKS1: COMM W/271859 271863
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32769 - COX WELDON GAS UNIT #4H FULL WI DECIMAL = .817312 #WELLS: 1
RRC#, WELL#.....: 268082 - 4H RRC DIST.: 05 FULL RI DECIMAL = .182688 DEPTH: 14446
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	41,690	1	74845	0	74845	84000	-9,155	-8,537
01	LEON COUNTY	1.000000	41,690		=====	=====	=====	=====	=====	=====
32	LEON ISD - LEON CO	1.000000	41,690		74845	0	74845	84000	9,155-	8,537-
53	PCT3	1.000000	41,690							
64	NORTHWEST LEON CO ES	1.000000	41,690							
					\$/BBLRESV:	.00	EQUIP VAL:	26,024		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	15,669
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	41,690	WI TOTAL:	26,020	RI TOTAL:	15,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,000		141	
	20.5 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 127
LAST YR GAS PROD: 57,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 32840 - FOUNTAIN UNIT II (01) FULL WI DECIMAL = .777810 #WELLS: 1
RRC#, WELL#.....: 270585 - 1 RRC DIST.: 05 FULL RI DECIMAL = .222190 DEPTH: 15115

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,942	0	60.86	1.76	1.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,942	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20455	0	20455	20000	455	424	5472	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.673300	11,070								
01	LEON COUNTY	.673300	11,070	20455	0	20455	20000	455	424	5472	
30	BUFFALO ISD - LEON C	.378500	6,230								
32	LEON ISD - LEON CO	.294800	4,850								
54	PCT4	.673300	11,070								
64	NORTHWEST LEON CO ES	.294800	4,850								
66	NORTHEAST LEON CO ES	.378500	6,230								
86	TEAGUE ISD - FREESTO	.326700	5,380								
				8/8 VALUE:	16,450	WI TOTAL:	10,980	RI TOTAL:	5,470		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		42	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 15,010

LAST YR OIL PROD: 7
LAST YR GAS PROD: 13,892

REMARKS1: LEON CO.-67.33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32781 - MONTGOMERY J R (04) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 271269 - 4 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10700

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6354	0	6354	31000	-24,646	-22,982	1975	-----
00	LEON CO APPRAISAL DI	1.000000	9,300		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,300		6354	0	6354	31000	24,646-	22,982-	1975	
30	BUFFALO ISD - LEON C	1.000000	9,300									
53	PCT3	1.000000	9,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	NORTHEAST LEON CO ES	1.000000	9,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,975		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,300	WI TOTAL:	7,320	RI TOTAL:	1,980		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
31,000			20		
			14.0	1	
	35.0	1	15.0	1	
	30.0	1	16.0	1	
	25.0	1	18.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 1,990
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD:
LAST YR GAS PROD: 7,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32800 - HUNTER GAS UNIT (10H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 271545 - 10H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 13050
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85501 HCG.....:
ALT RRC#: 271545 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .590000 225,980
01 LEON COUNTY .590000 225,980
32 LEON ISD - LEON CO .590000 225,980
53 PCT3 .590000 225,980
64 NORTHWEST LEON CO ES .590000 225,980
86 TEAGUE ISD - FREESTO .410000 157,030

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	86,449	0	61.13	1.81	1.81	.00	0
2	0	81,257	0	62.20	1.79	1.79	.00	0
3	0	74,752	0	63.31	1.79	1.79	.00	0
4	0	66,894	0	64.42	1.77	1.77	.00	0
5	0	57,854	0	65.55	1.76	1.76	.00	0
6	0	49,175	0	66.72	1.74	1.74	.00	0
7	0	41,799	0	66.72	1.74	1.74	.00	0
8	0	35,529	0	66.72	1.74	1.74	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.590000	225,980					
01	LEON COUNTY	.590000	225,980					
32	LEON ISD - LEON CO	.590000	225,980					
53	PCT3	.590000	225,980					
64	NORTHWEST LEON CO ES	.590000	225,980					
86	TEAGUE ISD - FREESTO	.410000	157,030					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	123615	0	123615	44500	79,115	73,775	30774	
2	114907	0	114907	44500	70,407	57,091	25093	
3	105708	0	105708	44500	61,208	43,158	20249	
4	93539	0	93539	44500	49,039	30,068	15718	
5	80441	0	80441	44500	35,941	19,162	11857	
6	67598	0	67598	44500	23,098	10,709	8740	
7	57458	0	57458	44500	12,958	5,224	6517	
8	48840	0	48840	44500	4,340	1,521	4859	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	692106	0	692106	356000	336,106	240,708	123807	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500		243	
-----	-----	-----	-----
		5.0	1
	15.0 99	7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,170
LAST YR RI VAL: 50,130
LAST YR 8/8 VAL: 124,300

LAST YR OIL PROD: 10
LAST YR GAS PROD: 94,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32853 - HUNTER GAS UNIT (15H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 271764 - 15H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14285
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 06476300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BEAR GRASS(COTTON VALLEY CONS)		-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:		1 0	25,059	0	62.05	5.29	5.29	.00	0
ALT JOB#: 208100 UNIT.....:		2 0	24,429	0	63.15	5.26	5.26	.00	0
ALT LSE#: 85515 HCG.....:		3 0	22,958	0	64.26	5.22	5.22	.00	0
		=====	=====	=====					=====
ALT RRC#: 271764 GRAPH.....:		0	72,446	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	LEON CO APPRAISAL DI	.590000	66,570	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	.590000	66,570	1	104725	0	104725	91434	13,291	12,394	26072
32	LEON ISD - LEON CO	.590000	66,570	2	101514	0	101514	91434	10,080	8,174	22168
53	PCT3	.590000	66,570	3	94675	0	94675	91434	3,241	2,285	18136
64	NORTHWEST LEON CO ES	.590000	66,570		=====	=====	=====	=====	=====	=====	=====
86	TEAGUE ISD - FREESTO	.410000	46,270		300914	0	300914	274302	26,612	22,853	66376
				\$/BBLRESV: .00		EQUIP VAL: 23,605					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 22,853		GAS VAL: 66,376			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		112,840	WI TOTAL:	46,460	RI TOTAL:	66,380	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.78			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT).. U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 4.22			
GAS RI GR PRICE: 4.22			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,434		69	
-----	-----	-----	-----
		1.0	1
		4.0	1
		8.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	27,330
LAST YR RI VAL:	
LAST YR 8/8 VAL:	27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32782 - ERICSON G/U (06) FULL WI DECIMAL = .781666 #WELLS: 1
RRC#, WELL#.....: 271870 - 6 RRC DIST.: 05 FULL RI DECIMAL = .218334 DEPTH: 10380

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8394	0	8394	31000	-22,606	-21,080	2196			
00	LEON CO APPRAISAL DI	1.000000	9,520		=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	9,520		8394	0	8394	31000	22,606-	21,080-	2196			
32	LEON ISD - LEON CO	1.000000	9,520											
53	PCT3	1.000000	9,520		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	9,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,196				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,520	WI TOTAL:	7,320	RI TOTAL:	2,200				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		27	
1.0	1	24.0	1
5.0	1	23.0	1
10.0	1	22.0	1
15.0	1	21.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,750
LAST YR 8/8 VAL: 13,070

LAST YR OIL PROD: 69
LAST YR GAS PROD: 13,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 313 MADISON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32801 - WILLIAMS HEIRS (02) FULL WI DECIMAL = .780075 #WELLS: 1
RRC#, WELL#.....: 271872 - 02 RRC DIST.: 05 FULL RI DECIMAL = .219925 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.66 GAS WI GR PRICE: 5.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2

5.0 1
35.0 1 8.0 1
30.0 1 12.0 1
25.0 1 16.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32849 - HUNTER GAS UNIT (14H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 272078 - 14H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 17426
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85511 HCG.....:
ALT RRC#: 272078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	.590000	590,080	1	0	197,338	0	61.13	1.81	1.81	.00	0
01	LEON COUNTY	.590000	590,080	2	0	168,721	0	62.20	1.79	1.79	.00	0
32	LEON ISD - LEON CO	.590000	590,080	3	0	143,412	0	63.31	1.79	1.79	.00	0
53	PCT3	.590000	590,080	4	0	121,900	0	64.42	1.77	1.77	.00	0
64	NORTHWEST LEON CO ES	.590000	590,080	5	0	103,615	0	65.55	1.76	1.76	.00	0
86	TEAGUE ISD - FREESTO	.410000	410,060	6	0	88,073	0	66.72	1.74	1.74	.00	0
				7	0	74,862	0	66.72	1.74	1.74	.00	0
				8	0	63,633	0	66.72	1.74	1.74	.00	0
				9	0	54,088	0	66.72	1.74	1.74	.00	0
				10	0	45,974	0	66.72	1.74	1.74	.00	0
				11	0	39,078	0	66.72	1.74	1.74	.00	0
				12	0	33,216	0	66.72	1.74	1.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	1,133,910	0					0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	282177	0	282177	43000	239,177	223,033	70249
2	238591	0	238591	43000	195,591	158,599	52103
3	202803	0	202803	43000	159,803	112,679	38848
4	170456	0	170456	43000	127,456	78,148	28642
5	144069	0	144069	43000	101,069	53,886	21236
6	121067	0	121067	43000	78,067	36,193	15653
7	102907	0	102907	43000	59,907	24,152	11672
8	87471	0	87471	43000	44,471	15,590	8702
9	74350	0	74350	43000	31,350	9,557	6489
10	63198	0	63198	43000	20,198	5,354	4838
11	53718	0	53718	43000	10,718	2,470	3607
12	45660	0	45660	43000	2,660	533	2690
=====	=====	=====	=====	=====	=====	=====	=====
	1586467	0	1586467	516000	1,070,467	720,194	264729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000 583

14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,890
LAST YR 8/8 VAL: 35,910

LAST YR OIL PROD: 13
LAST YR GAS PROD: 155,366

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32808 - HILL A G GAS UNIT #3 (02) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272080 - 2 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12304	0	12304	46500	-34,196	-31,888	3841			
00	LEON CO APPRAISAL DI	1.000000	11,160	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	11,160		12304	0	12304	46500	34,196-	31,888-	3841			
30	BUFFALO ISD - LEON C	1.000000	11,160											
53	PCT3	1.000000	11,160		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
64	NORTHWEST LEON CO ES	1.000000	11,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,841				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,160	WI TOTAL:	7,320	RI TOTAL:	3,840				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		39	
1.0	1	15.0	1
5.0	1	16.0	1
10.0	1	17.0	1
15.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 13,240

LAST YR OIL PROD: 2
LAST YR GAS PROD: 15,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32807 - SHARP A L (04) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#.....: 272081 - 4 RRC DIST.: 05 FULL RI DECIMAL = .250083 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8345	0	13204	19000	-5,796	-5,405	4124	-----
00	LEON CO APPRAISAL DI	1.000000	11,440		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	11,440		8345	0	13204	19000	5,796-	5,405-	4124	-----
30	BUFFALO ISD - LEON C	1.000000	11,440									
53	PCT3	1.000000	11,440		\$/BBLRESV:	25.02		EQUIP VAL:	7,324			
66	NORTHEAST LEON CO ES	1.000000	11,440		\$/BBLPROD:	8,840		WI OIL VAL:	0	RI OIL VAL:	1,518	
					WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	2,606	
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	11,440	WI TOTAL:	7,320		RI TOTAL:	4,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	26	
	8.0 1	12.0 1	
	10.0 1	14.0 1	
	13.0 1	16.0 1	
	16.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 4,780
LAST YR 8/8 VAL: 12,100

LAST YR OIL PROD: 203
LAST YR GAS PROD: 18,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32809 - HARVEY GAS UNIT (02) FULL WI DECIMAL = .753283 #WELLS: 1
RRC#, WELL#.....: 272082 - 2 RRC DIST.: 05 FULL RI DECIMAL = .246717 DEPTH: 10300
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	680	76,179	0	61.13	1.25	1.25	.00	31313
ALT JOB#:	UNIT.....:	2	639	67,795	0	62.20	1.24	1.24	.00	29940
ALT LSE#:	HCG.....:	3	575	58,977	0	63.31	1.23	1.23	.00	27422
ALT RRC#:	GRAPH.....:	4	494	49,828	0	64.42	1.23	1.23	.00	23972
		5	405	40,603	0	65.55	1.22	1.22	.00	19998
		6	324	32,482	0	66.72	1.21	1.21	.00	16284
		7	259	25,985	0	66.72	1.21	1.21	.00	13027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	680	76,179	0	61.13	1.25	1.25	.00	31313
00	LEON CO APPRAISAL DI	1.000000	317,350	2	639	67,795	0	62.20	1.24	1.24	.00	29940
01	LEON COUNTY	1.000000	317,350	3	575	58,977	0	63.31	1.23	1.23	.00	27422
32	LEON ISD - LEON CO	1.000000	317,350	4	494	49,828	0	64.42	1.23	1.23	.00	23972
53	PCT3	1.000000	317,350	5	405	40,603	0	65.55	1.22	1.22	.00	19998
64	NORTHWEST LEON CO ES	1.000000	317,350	6	324	32,482	0	66.72	1.21	1.21	.00	16284

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	71730	0	103043	32137*	70,906	66,120	31609								
2	63325	0	93265	31400	61,865	50,164	25095								
3	54644	0	82066	31400	50,666	35,725	19370								
4	46168	0	70140	31400	38,740	23,753	14522								
5	37314	0	57312	31400	25,912	13,815	10409								
6	29607	0	45891	31400	14,491	6,719	7311								
7	23685	0	36712	31400	5,312	2,142	5131								
326473	0	488429	220537	267,892	198,438	113447									

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 25.88	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 45,981	WI OIL VAL: 65,799
			WI PAYOUT: 3.5	GAS VAL: 132,639
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00	8/8 VALUE: 317,350	WI TOTAL: 203,900	RI TOTAL: 113,450
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,400	1.9	220	
4.0	1	10.0	1
8.0	1	12.0	1
12.0	1	14.0	1
16.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 335,950
LAST YR RI VAL: 169,140
LAST YR 8/8 VAL: 505,090

LAST YR OIL PROD: 870
LAST YR GAS PROD: 103,575
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32308 - BEDDINGFIELD (02) FULL WI DECIMAL = .832236 #WELLS: 1
RRC#, WELL#.....: 272856 - 2 RRC DIST.: 05 FULL RI DECIMAL = .167764 DEPTH: 15500
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	29547	0	29547	44000	-14,453	-13,477				5578
00	LEON CO APPRAISAL DI	1.000000	16,140		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	16,140		29547	0	29547	44000	14,453-	13,477-				5578
32	LEON ISD - LEON CO	1.000000	16,140											
53	PCT3	1.000000	16,140		\$/BBLRESV:	.00		EQUIP VAL:	10,558					
64	NORTHWEST LEON CO ES	1.000000	16,140		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:			0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 10,558
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,578
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,140 WI TOTAL: 10,560 RI TOTAL: 5,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000		87	
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,230
LAST YR RI VAL: 16,980
LAST YR 8/8 VAL: 34,210

LAST YR OIL PROD: 11
LAST YR GAS PROD: 37,734

REMARKS1: RECOMP FROM 230906
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32856 - MONTGOMERY J R (05) FULL WI DECIMAL = .750828 #WELLS: 1
RRC#, WELL#.....: 273296 - 5 RRC DIST.: 05 FULL RI DECIMAL = .249172 DEPTH: 10450

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5718	0	5718	19000	-13,282	-12,385	1778	-----
00	LEON CO APPRAISAL DI	1.000000	9,100	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,100		5718	0	5718	19000	13,282-	12,385-	1778	
30	BUFFALO ISD - LEON C	1.000000	9,100									
53	PCT3	1.000000	9,100		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	NORTHEAST LEON CO ES	1.000000	9,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,778	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	9,100	WI TOTAL:	7,320	RI TOTAL:		1,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		18	
		14.0	1
		15.0	1
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 2,790
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD:
LAST YR GAS PROD: 7,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32855 - SHARP A L (05) FULL WI DECIMAL = .749917 #WELLS: 1
RRC#, WELL#.....: 273314 - 5 RRC DIST.: 05 FULL RI DECIMAL = .250083 DEPTH: 10450
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8625	0	14997	19000	-4,003	-3,733	4684	-----
00	LEON CO APPRAISAL DI	1.000000	12,000		=====	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	12,000		8625	0	14997	19000	4,003-	3,733-	4684	-----
30	BUFFALO ISD - LEON C	1.000000	12,000									
53	PCT3	1.000000	12,000		\$/BBLRESV: 15.22		EQUIP VAL:	7,324				
64	NORTHWEST LEON CO ES	1.000000	12,000		\$/BBLPROD: 5,287		WI OIL VAL:	0	RI OIL VAL:	1,990		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,694		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	12,000	WI TOTAL:	7,320	RI TOTAL:	4,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.4	26	
	10.0 1	6.0 1	
	12.0 1	9.0 1	
	14.0 1	12.0 1	
	17.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,110
LAST YR RI VAL: 17,400
LAST YR 8/8 VAL: 29,510

LAST YR OIL PROD: 127
LAST YR GAS PROD: 8,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/14/2025 MNRLPHOU

LEASE#, NAME.....: 30577 - SAMET G/U (02) FULL WI DECIMAL = .803716 #WELLS: 1
RRC#, WELL#.....: 273315 - 2 RRC DIST.: 05 FULL RI DECIMAL = .196284 DEPTH: 10117
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	LEON CO APPRAISAL DI	1.000000	188,720	1	503	25,479	0	61.13	2.03	2.03	.00	24713
01	LEON COUNTY	1.000000	188,720	2	480	23,694	0	62.20	2.02	2.02	.00	23996
32	LEON ISD - LEON CO	1.000000	188,720	3	444	21,440	0	63.31	2.00	2.00	.00	22592
53	PCT3	1.000000	188,720	4	398	18,866	0	64.42	1.99	1.99	.00	20607
64	NORTHWEST LEON CO ES	1.000000	188,720	5	344	16,224	0	65.55	1.98	1.98	.00	18123
				6	292	13,790	0	66.72	1.96	1.96	.00	15680
				7	248	11,721	0	66.72	1.96	1.96	.00	13328
				8	211	9,963	0	66.72	1.96	1.96	.00	11329
					=====	=====	=====					=====
						2,920	141,177	0				150,368
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	41570	0	66283	26000	40,283	37,563	15160	
				2	38467	0	62463	26000	36,463	29,567	12533	
				3	34463	0	57055	26000	31,055	21,897	10042	
				4	30174	0	50781	26000	24,781	15,195	7840	
				5	25818	0	43941	26000	17,941	9,565	5950	
				6	21724	0	37404	26000	11,404	5,287	4444	
				7	18465	0	31793	26000	5,793	2,335	3313	
				8	15695	0	27024	26000	1,024	358	2471	
					=====	=====	=====	=====	=====	=====	=====	=====
					226376	0	376744	208000	168,744	121,767	61753	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.72 EQUIP VAL: 5,205
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,200 WI OIL VAL: 48,600 RI OIL VAL: 24,647
WI PAYOUT: 3.8 GAS VAL: 73,167 GAS VAL: 37,106
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	1.4	72	
-----	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,590
LAST YR RI VAL: 31,680
LAST YR 8/8 VAL: 73,270

LAST YR OIL PROD: 52
LAST YR GAS PROD: 26,592

REMARKS1: RECOMP FROM 142071
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32854 - HUNTER GAS UNIT (9H) FULL WI DECIMAL = .789145 #WELLS: 1
RRC#, WELL#.....: 274172 - 9H RRC DIST.: 05 FULL RI DECIMAL = .210855 DEPTH: 14344

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85516 HCG.....:
ALT RRC#: 274172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	72696	0	72696	156500	-83,804	-78,147	18192
00	LEON CO APPRAISAL DI	.590000	26,080		=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	.590000	26,080		72696	0	72696	156500	83,804-	78,147-	18192
32	LEON ISD - LEON CO	.590000	26,080								
53	PCT3	.590000	26,080								
64	NORTHWEST LEON CO ES	.590000	26,080								
86	TEAGUE ISD - FREESTO	.410000	18,130								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,500		147	
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 20,230
LAST YR 8/8 VAL: 46,250

LAST YR OIL PROD: 3
LAST YR GAS PROD: 73,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32860 - CORBY #1 GAS UNIT (03) FULL WI DECIMAL = .776430 #WELLS: 1
RRC#, WELL#.....: 274177 - 3 RRC DIST.: 05 FULL RI DECIMAL = .223570 DEPTH: 9450
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15350	0	15350	24000	-8,650	-8,066	4140			
00	LEON CO APPRAISAL DI	1.000000	10,770	=====	=====	=====	=====	=====	=====	=====	=====			
01	LEON COUNTY	1.000000	10,770		15350	0	15350	24000	8,650-	8,066-	4140			
32	LEON ISD - LEON CO	1.000000	10,770											
53	PCT3	1.000000	10,770											
64	NORTHWEST LEON CO ES	1.000000	10,770											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		47	
		15.0	1
	30.0	16.0	1
	20.0	17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,180
LAST YR 8/8 VAL: 9,810

LAST YR OIL PROD:
LAST YR GAS PROD: 22,919

REMARKS1: COMM W/276032
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32857 - GUINN GAS UNIT (03) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274203 - 3 RRC DIST.: 05 FULL RI DECIMAL = .250000 DEPTH: 10600
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 46335600
GAS FIELD NAME...: JEWETT (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690							
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
30	BUFFALO ISD - LEON C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	PCT2	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	NORTHEAST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		2	
-----	-----	-----	-----
		12.0 1	
	25.0 1	13.0 1	
	20.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32861 - ROSIER GAS UNIT (01) FULL WI DECIMAL = .781356 #WELLS: 1
RRC#, WELL#.....: 274652 - 1 RRC DIST.: 05 FULL RI DECIMAL = .218644 DEPTH: 10350
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME.....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	291	31,307	0	61.13	1.25	1.25	.00	13899
ALT JOB#:	UNIT.....:	2	283	29,268	0	62.20	1.24	1.24	.00	13754
ALT LSE#:	HCG.....:	3	262	26,335	0	63.31	1.23	1.23	.00	12961
ALT RRC#:	GRAPH.....:	4	230	22,642	0	64.42	1.23	1.23	.00	11577
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,066	109,552	0					52,191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	74,300	1	30577	0	44476	29403	15,073	14,056	11655
01	LEON COUNTY	1.000000	74,300	2	28357	0	42111	29403	12,708	10,304	9681
32	LEON ISD - LEON CO	1.000000	74,300	3	25310	0	38271	29403	8,868	6,253	7718
53	PCT3	1.000000	74,300	4	21760	0	33337	29403	3,934	2,413	5897
64	NORTHWEST LEON CO ES	1.000000	74,300		106004	0	158195	117612	40,583	33,026	34951

\$/BBLRESV: 13.08	EQUIP VAL: 6,327		
\$/BBLPROD: 17,434	WI OIL VAL: 10,896	RI OIL VAL: 11,531	
WI PAYOUT: 3.7	GAS VAL: 22,130	GAS VAL: 23,420	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 74,300	WI TOTAL: 39,350	RI TOTAL: 34,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,403	.8	88	
1.0	1	5.0	1
5.0	1	8.0	1
10.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,560
LAST YR RI VAL: 50,870
LAST YR 8/8 VAL: 131,430

LAST YR OIL PROD: 418
LAST YR GAS PROD: 34,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32852 - SPRING BRANCH GAS UNIT (03) FULL WI DECIMAL = .799421 #WELLS: 1
RRC#, WELL#.....: 275277 - 3 RRC DIST.: 05 FULL RI DECIMAL = .200579 DEPTH: 10118
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476700
GAS FIELD NAME...: BEAR GRASS (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 7,690
01 LEON COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690
32 LEON ISD - LEON CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 2

38.0 1
40.0 1 31.0 1
30.0 1 25.0 1
20.0 1 19.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32877 - FULLEN GAS UNIT (9H) FULL WI DECIMAL = .810485 #WELLS: 1
RRC#, WELL#.....: 275923 - 9H RRC DIST.: 05 FULL RI DECIMAL = .189515 DEPTH: 14544
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	27,330						
01	LEON COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
32	LEON ISD - LEON CO	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	PCT3	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
64	NORTHWEST LEON CO ES	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500			
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:
LAST YR GAS PROD: 326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32878 - HARVEY GAS UNIT (03) FULL WI DECIMAL = .765583 #WELLS: 1
RRC#, WELL#.....: 276166 - 3 RRC DIST.: 05 FULL RI DECIMAL = .234417 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	22,980	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				22,980	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				21991	0	21991	27000	-5,009	-4,671	6307	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	13,630	21991	0	21991	27000	5,009-	4,671-	6307	
01	LEON COUNTY	1.000000	13,630								
32	LEON ISD - LEON CO	1.000000	13,630								
53	PCT3	1.000000	13,630								
64	NORTHWEST LEON CO ES	1.000000	13,630								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,307			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,630		WI TOTAL: 7,320		RI TOTAL: 6,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		66	
		9.0 1	
		11.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,950
LAST YR RI VAL: 34,880
LAST YR 8/8 VAL: 71,830

LAST YR OIL PROD:
LAST YR GAS PROD: 33,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32876 - ERICSON G/U(07) FULL WI DECIMAL = .781666 #WELLS: 1
RRC#, WELL#.....: 276167 - 7 RRC DIST.: 05 FULL RI DECIMAL = .218334 DEPTH: 10300

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,723	0	61.13	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				14,723	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14386	0	14386	21500	-7,114	-6,634	3763	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	11,080	14386	0	14386	21500	7,114-	6,634-	3763	
01	LEON COUNTY	1.000000	11,080								
32	LEON ISD - LEON CO	1.000000	11,080								
53	PCT3	1.000000	11,080								
64	NORTHWEST LEON CO ES	1.000000	11,080								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,763	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				11,080	WI TOTAL:	7,320	RI TOTAL:	3,760			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		43	
1.0	1	12.0	1
5.0	1	14.0	1
10.0	1	16.0	1
15.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL: 5,350
LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD:
LAST YR GAS PROD: 17,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32880 - HUNTER GAS UNIT (16H) FULL WI DECIMAL = .790010 #WELLS: 1
RRC#, WELL#.....: 278113 - 16H RRC DIST.: 05 FULL RI DECIMAL = .209990 DEPTH: 14742

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85527 HCG.....:
ALT RRC#: 278113 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	47,316	0	61.13	1.81	1.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	47,316	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				67658	0	67658	66500	1,158	1,080	16844	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	.590000	25,930	67658	0	67658	66500	1,158	1,080	16844	
01	LEON COUNTY	.590000	25,930								
32	LEON ISD - LEON CO	.590000	25,930								
53	PCT3	.590000	25,930								
64	NORTHWEST LEON CO ES	.590000	25,930								
86	TEAGUE ISD - FREESTO	.410000	18,010								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 1,080		GAS VAL: 16,844			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		43,940		WI TOTAL: 27,100		RI TOTAL: 16,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500		133	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,730
LAST YR 8/8 VAL: 39,750

LAST YR OIL PROD: 1
LAST YR GAS PROD: 52,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 32885 - MCASHAN GAS UNIT (11H) FULL WI DECIMAL = .797109 #WELLS: 1
RRC#, WELL#.....: 278200 - 11H RRC DIST.: 05 FULL RI DECIMAL = .202891 DEPTH: 14123
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	.574000	39,250	1	65702	0	65702	52000	13,702	12,777	15663
01	LEON COUNTY	.574000	39,250	2	56196	0	56196	52000	4,196	3,402	11752
32	LEON ISD - LEON CO	.574000	39,250								
54	PCT4	.574000	39,250		121898	0	121898	104000	17,898	16,179	27415
64	NORTHWEST LEON CO ES	.574000	39,250								
86	TEAGUE ISD - FREESTO	.426000	29,130								
					\$/BBLRESV:	.00	EQUIP VAL:	24,785			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	16,179	GAS VAL:	27,415	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	68,380	WI TOTAL:	40,960	RI TOTAL:	27,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.35 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		133	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,020
LAST YR RI VAL: 13,670
LAST YR 8/8 VAL: 44,690

LAST YR OIL PROD: 2
LAST YR GAS PROD: 42,916

REMARKS1: LEON COUNTY 57.4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32635 - SWANSON GU (01) FULL WI DECIMAL = .797358 #WELLS: 1
RRC#, WELL#.....: 280424 - 1 RRC DIST.: 05 FULL RI DECIMAL = .202642 DEPTH: 17177

OPERATOR#, AGENT#: 386310 - 486
OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	18,374	0	61.13	1.85	1.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				18,374	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				27104	0	27104	56500	-29,396	-27,412	6451	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	18,650								
01	LEON COUNTY	1.000000	18,650	27104	0	27104	56500	29,396-	27,412-	6451	
32	LEON ISD - LEON CO	1.000000	18,650								
53	PCT3	1.000000	18,650								
64	NORTHWEST LEON CO ES	1.000000	18,650								
				\$/BBLRESV:	.00	EQUIP VAL:	12,203				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,451	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,650	WI TOTAL:	12,200	RI TOTAL:		6,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500		57	
	20.5 99	22.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,750
LAST YR RI VAL: 13,590
LAST YR 8/8 VAL: 26,340

LAST YR OIL PROD: 92
LAST YR GAS PROD: 36,956

REMARKS1:
REMARKS2: RECOMP FROM 261549
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32902 - THOMAS GAS UNIT (01) FULL WI DECIMAL = .762445 #WELLS: 1
RRC#, WELL#.....: 282294 - 1 RRC DIST.: 05 FULL RI DECIMAL = .237555 DEPTH: 10137
OPERATOR#, AGENT#: 090870 - 583

OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	791	17,407	0	61.13	1.25	1.25	.00	36867
ALT RRC#:	GRAPH.....:	2	751	12,358	0	62.20	1.24	1.24	.00	35615
		3	683	9,020	0	63.31	1.23	1.23	.00	32969
		=====	=====	=====						=====
			2,225	38,785	0					105,451

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	83,760	--	-----	-----	-----	-----	-----	-----	-----
01	LEON COUNTY	1.000000	83,760	1	16590	0	53457	38500	14,957	13,948	15600
32	LEON ISD - LEON CO	1.000000	83,760	2	11684	0	47299	38500	8,799	7,135	12108
53	PCT3	1.000000	83,760	3	8459	0	41428	38500	2,928	2,065	9303
64	NORTHWEST LEON CO ES	1.000000	83,760	=====	=====	=====	=====	=====	=====	=====	=====
					36733	0	142184	115500	26,684	23,148	37011

\$/BBLRESV: 10.12	EQUIP VAL:	23,605			
\$/BBLPROD: 10,237	WI OIL VAL:	17,168	RI OIL VAL:	27,449	
WI PAYOUT: .0	GAS VAL:	5,980	GAS VAL:	9,562	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	83,760	WI TOTAL:	46,750	RI TOTAL:	37,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500	2.2	57	
	-----	-----	-----
	3.0 1	30.0 1	
	7.0 1	28.0 1	
	11.0 1	26.0 1	
	15.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,510
LAST YR RI VAL: 23,410
LAST YR 8/8 VAL: 55,920

LAST YR OIL PROD: 827
LAST YR GAS PROD: 27,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32903 - KLARAS GAS UNIT (04) FULL WI DECIMAL = .771534 #WELLS: 1
RRC#, WELL#.....: 282481 - 4 RRC DIST.: 05 FULL RI DECIMAL = .228466 DEPTH: 10350

OPERATOR#, AGENT#: 090870 - 583
OPERATOR NAME....: BRG LONE STAR LTD.
GAS FIELD#.....: 06476800
GAS FIELD NAME...: BEAR GRASS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE
				1	11263	0	11263	20000	-8,737	-8,147	3124		
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	LEON CO APPRAISAL DI	1.000000	10,440		11263	0	11263	20000	8,737-	8,147-	3124		
01	LEON COUNTY	1.000000	10,440										
32	LEON ISD - LEON CO	1.000000	10,440										
53	PCT3	1.000000	10,440										
64	NORTHWEST LEON CO ES	1.000000	10,440										
				\$/BBLRESV: .00		EQUIP VAL: 7,324							
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,124					
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
						=====				=====			
				8/8 VALUE:		10,440	WI TOTAL:	7,320	RI TOTAL:	3,120			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		36	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,340
LAST YR RI VAL: 5,550
LAST YR 8/8 VAL: 12,890

LAST YR OIL PROD:
LAST YR GAS PROD: 16,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 14250 - LARGENT HEIRS (01) FULL WI DECIMAL = .819917 #WELLS: 1
RRC#, WELL#.....: 282525 - 1 RRC DIST.: 05 FULL RI DECIMAL = .180083 DEPTH: 10400
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME.....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 01032100
GAS FIELD NAME...: ALABAMA FERRY (GLENROSE D, WES

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	LEON CO APPRAISAL DI	1.000000	7,690						
01	LEON COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
31	CENTERVILLE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	PCT1	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SOUTHEAST LEON CO ES	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		4	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD: 1,447

REMARKS1: RECLASSED FROM OIL #3038
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/08/2025 MNRLPHOU

LEASE#, NAME.....: 32505 - MCBRIDE G/U 1 (01) FULL WI DECIMAL = .754129 #WELLS: 1
RRC#, WELL#.....: 282970 - 1 RRC DIST.: 05 FULL RI DECIMAL = .245871 DEPTH: 11215
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI 1.000000 679,710
01 LEON COUNTY 1.000000 679,710
32 LEON ISD - LEON CO 1.000000 679,710
53 PCT3 1.000000 679,710
64 NORTHWEST LEON CO ES 1.000000 679,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,008 174,650 0 61.13 1.25 1.25 .00 92569
2 1,787 147,576 0 62.20 1.24 1.24 .00 83823
3 1,554 123,224 0 63.31 1.23 1.23 .00 74194
4 1,313 101,658 0 64.42 1.23 1.23 .00 63787
5 1,070 82,336 0 65.55 1.22 1.22 .00 52893
6 856 65,868 0 66.72 1.21 1.21 .00 43070
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 164636 0 257205 85500 171,705 160,115 78539
2 138001 0 221824 85500 136,324 110,541 59418
3 114300 0 188494 85500 102,994 72,622 44289
4 94296 0 158083 85500 72,583 44,503 32582
5 75752 0 128645 85500 43,145 23,003 23259
6 60105 0 103175 85500 17,675 8,194 16362
=====

8/8 VALUE: 679,710 WI TOTAL: 425,260 RI TOTAL: 254,450

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500 5.8 519

10.0 1 15.0 1
12.0 1 16.0 1
14.0 1 17.0 1
17.0 1 18.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 837,200
LAST YR RI VAL: 422,310
LAST YR 8/8 VAL: 1,259,510

LAST YR OIL PROD: 2,273
LAST YR GAS PROD: 214,542

REMARKS1: RECOMP FROM 251051
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 30259 - JACKSON RON FULL WI DECIMAL = .799428 #WELLS: 1
RRC#, WELL#.....: 283718 - 1 RRC DIST.: 05 FULL RI DECIMAL = .200572 DEPTH: 9000
OPERATOR#, AGENT#: 430368 - 40

OPERATOR NAME....: JAY MANAGEMENT COMPA
GAS FIELD#.....: 16705500
GAS FIELD NAME...: CENTERVILLE, SE.

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12866	0	12866	19500	-6,634	-6,186
00	LEON CO APPRAISAL DI	1.000000	9,650	=====	=====	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	9,650		12866	0	12866	19500	6,634-	6,186-
31	CENTERVILLE ISD	1.000000	9,650							
51	PCT1	1.000000	9,650							
60	SOUTHEAST LEON CO ES	1.000000	9,650							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
19,500			36		
			4.0	1	
	25.0	1	7.0	1	
	20.0	1	10.0	1	
	15.0	99	13.0	1	
			15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 2,560
LAST YR 8/8 VAL: 9,190

LAST YR OIL PROD:
LAST YR GAS PROD: 12,680

REMARKS1: RECOMP FROM #129516
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32907 - FOUNTAIN II SANRADOS(ALLOC)3HR FULL WI DECIMAL = .782237 #WELLS: 1
RRC#, WELL#.....: 284901 - 3HR RRC DIST.: 05 FULL RI DECIMAL = .217763 DEPTH: 13078
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85542 HCG.....:
ALT RRC#: 284901 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 LEON CO APPRAISAL DI .910000 1,212,760
01 LEON COUNTY .910000 1,212,760
30 BUFFALO ISD - LEON C .610000 812,950
32 LEON ISD - LEON CO .300000 399,810
53 PCT3 .910000 1,212,760
64 NORTHWEST LEON CO ES .830000 1,106,150
66 NORTHEAST LEON CO ES .080000 106,610
86 TEAGUE ISD - FREESTO .090000 119,950

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 434434 0 434434 101000 333,434 310,927 113271
2 365143 0 365143 101000 264,143 214,186 83513
3 308618 0 308618 101000 207,618 146,394 61916
4 259345 0 259345 101000 158,345 97,088 45641
5 219176 0 219176 101000 118,176 63,007 33835
6 185223 0 185223 101000 84,223 39,047 25082
7 157439 0 157439 101000 56,439 22,753 18702
8 133823 0 133823 101000 32,823 11,506 13944
9 113750 0 113750 101000 12,750 3,887 10397

=====

2176951 0 2176951 909000 1,267,951 908,795 406301
*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,332,710 WI TOTAL: 926,410 RI TOTAL: 406,300

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000 922

20.5 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,130
LAST YR RI VAL: 617,830
LAST YR 8/8 VAL: 2,199,960

LAST YR OIL PROD: 32
LAST YR GAS PROD: 396,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 161 FREESTONE LAST UPDATE: 4/12/2025 MASSUPEA

LEASE#, NAME.....: 32906 - FOUNTAIN II SARANDOS ALLOC(2H) FULL WI DECIMAL = .807651 #WELLS: 1
RRC#, WELL#.....: 285257 - 2H RRC DIST.: 05 FULL RI DECIMAL = .192349 DEPTH: 13520
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.:	ALT G\$ RRC:	1	33	406,845	0	60.86	1.72	1.72	.00	1622
ALT JOB#:	UNIT.....:	2	26	339,661	0	61.93	1.71	1.71	.00	1312
ALT LSE#:	HCG.....:	3	20	275,104	0	63.02	1.69	1.69	.00	1062
ALT RRC#:	GRAPH.....:	4	16	220,083	0	64.14	1.68	1.68	.00	859
		5	13	176,066	0	65.27	1.67	1.67	.00	695
		6	10	140,853	0	66.43	1.65	1.65	.00	562

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	112,682	0	66.43	1.65	1.65	.00	447
---	-----	-----	-----	8	6	90,146	0	66.43	1.65	1.65	.00	355
00	LEON CO APPRAISAL DI	.943200	1,558,420	9	5	72,116	0	66.43	1.65	1.65	.00	282

01	LEON COUNTY	.943200	1,558,420	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	BUFFALO ISD - LEON C	.462500	764,170	137	1,833,556	0						7,196

32	LEON ISD - LEON CO	.480700	794,250									
54	PCT4	.943200	1,558,420									
64	NORTHWEST LEON CO ES	.480700	794,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

66	NORTHEAST LEON CO ES	.462500	764,170	--	-----	-----	-----	-----	-----	-----	-----	
86	TEAGUE ISD - FREESTO	.056800	93,850	1	565173	0	566795	95000	471,795	439,949	126428	
				2	469100	0	470412	95000	375,412	304,411	92042	
				3	375498	0	376560	95000	281,560	198,531	64630	
				4	298621	0	299480	95000	204,480	125,375	45089	
				5	237475	0	238170	95000	143,170	76,333	31454	
				6	187704	0	188266	95000	93,266	43,240	21810	
				7	150164	0	150611	95000	55,611	22,419	15305	
				8	120131	0	120486	95000	25,486	8,935	10740	
				9	96105	0	96387	95000	1,387	423	7537	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2499971	0	2507167	855000	1,652,167	1,219,616	415035	
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 73.35	GAS WI GR PRICE: 1.37			\$/BBLRESV: 31.86		EQUIP VAL: 17,614					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37			\$/BBLPROD: 43,210		WI OIL VAL: 3,500		RI OIL VAL: 1,191			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.5		GAS VAL: 1,216,114		GAS VAL: 413,843			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				8/8 VALUE: 1,652,260		WI TOTAL: 1,237,230		RI TOTAL: 415,030			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000	.1	1209	
-----	-----	-----	-----
	20.5 99	15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,459,730
LAST YR RI VAL: 466,130
LAST YR 8/8 VAL: 1,925,860

LAST YR OIL PROD: 37
LAST YR GAS PROD: 470,801

REMARKS1: LEON COUNTY - 94.32%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32910 - HUNTER-FOUNTAIN-SARANDOS ALLOC FULL WI DECIMAL = .811262 #WELLS: 1
RRC#, WELL#.....: 285979 - 1H RRC DIST.: 05 FULL RI DECIMAL = .188738 DEPTH: 13410
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85545 HCG.....:
ALT RRC#: 285979 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .830000 609,380
01 LEON COUNTY .830000 609,380
30 BUFFALO ISD - LEON C .280000 205,580
32 LEON ISD - LEON CO .550000 403,800
53 PCT3 .830000 609,380
64 NORTHWEST LEON CO ES .830000 609,380
86 TEAGUE ISD - FREESTO .170000 124,810

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 224,935 0 61.13 1.79 1.79 .00 0
2 0 181,069 0 62.20 1.77 1.77 .00 0
3 0 147,568 0 63.31 1.76 1.76 .00 0
4 0 121,742 0 64.42 1.74 1.74 .00 0
5 0 102,256 0 65.55 1.73 1.73 .00 0
6 0 86,917 0 66.72 1.72 1.72 .00 0
7 0 73,879 0 66.72 1.72 1.72 .00 0
=====

00 0 938,366 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 326641 0 326641 101500 225,141 209,944 71173
2 260003 0 260003 101500 158,503 128,525 49696
3 210701 0 210701 101500 109,201 76,999 35327
4 171851 0 171851 101500 70,351 43,135 25275
5 143515 0 143515 101500 42,015 22,401 18515
6 121282 0 121282 101500 19,782 9,171 13725
7 103090 0 103090 101500 1,590 641 10234
=====

1337083 0 1337083 710500 626,583 490,816 223945
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 490,816 GAS VAL: 223,945
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 734,190 WI TOTAL: 510,240 RI TOTAL: 223,950
OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,500 689

20.0 1
19.0 1
18.0 1
17.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,810
LAST YR RI VAL: 165,450
LAST YR 8/8 VAL: 528,260

LAST YR OIL PROD: 12
LAST YR GAS PROD: 296,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32909 - BLAZEK-LOUISE COOK 'A' #1H FULL WI DECIMAL = .790507 #WELLS: 1
RRC#, WELL#.....: 286479 - 1H RRC DIST.: 05 FULL RI DECIMAL = .209493 DEPTH: 13811
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	663,035	0	61.13	1.79	1.79	.00	0
				2	0	560,255	0	62.20	1.79	1.79	.00	0
				3	0	476,216	0	63.31	1.77	1.77	.00	0
				4	0	404,784	0	64.42	1.76	1.76	.00	0
				5	0	344,066	0	65.55	1.74	1.74	.00	0
				6	0	292,456	0	66.72	1.73	1.73	.00	0
				7	0	248,588	0	66.72	1.73	1.73	.00	0
				8	0	211,299	0	66.72	1.73	1.73	.00	0
00	LEON CO APPRAISAL DI	1.000000	3,137,260	9	0	179,604	0	66.72	1.73	1.73	.00	0
01	LEON COUNTY	1.000000	3,137,260	10	0	152,664	0	66.72	1.73	1.73	.00	0
30	BUFFALO ISD - LEON C	.050000	156,860	11	0	129,764	0	66.72	1.73	1.73	.00	0
32	LEON ISD - LEON CO	.950000	2,980,400									
53	PCT3	1.000000	3,137,260		0	3,662,731	0					0
64	NORTHWEST LEON CO ES	1.000000	3,137,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	938200	0	938200	164500	773,700	721,475	232867
				2	792765	0	792765	164500	628,265	509,441	172604
				3	666321	0	666321	164500	501,821	353,839	127257
				4	563173	0	563173	164500	398,673	244,442	94349
				5	473257	0	473257	164500	308,757	164,617	69548
				6	399957	0	399957	164500	235,457	109,163	51558
				7	339963	0	339963	164500	175,463	70,738	38443
				8	288969	0	288969	164500	124,469	43,634	28663
				9	245624	0	245624	164500	81,124	24,730	21372
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	208780	0	208780	164500	44,280	11,738	15935
YRS FLAT:	FMVF:	8/8 RES:		11	177463	0	177463	164500	12,963	2,988	11882

*** PARAMETERS ***

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,137,260	WI TOTAL:	2,272,780	RI TOTAL:	864,480
-----	-----	-----	-----						
164,500		1982							
-----	-----	-----	-----						
	20.5 99	16.0 1	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,292,820
LAST YR RI VAL: 1,162,800
LAST YR 8/8 VAL: 4,455,620

LAST YR OIL PROD: 29
LAST YR GAS PROD: 794,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/22/2025 MNRLS NIC

LEASE#, NAME.....: 32914 - KING GAIL #70H FULL WI DECIMAL = .760665 #WELLS: 1
RRC#, WELL#.....: 287521 - 70H RRC DIST.: 05 FULL RI DECIMAL = .239335 DEPTH: 13040
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 208100 UNIT.....:
ALT LSE#: 85547 HCG.....:
ALT RRC#: 287521 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	102,913	0	61.13	1.82	1.82	.00
				2	0	73,566	0	62.20	1.80	1.80	.00
				=====	=====	=====					=====
				0	176,479	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	LEON CO APPRAISAL DI	.928700	136,470	1	142474	0	142474	92000	50,474	47,067	41985
01	LEON COUNTY	.928700	136,470	2	100726	0	100726	92000	8,726	7,076	26037
32	LEON ISD - LEON CO	.928700	136,470	=====	=====	=====	=====	=====	=====	=====	=====
53	PCT3	.928700	136,470		243200	0	243200	184000	59,200	54,143	68022
64	NORTHWEST LEON CO ES	.928700	136,470								
85	GROESBECK ISD - LIME	.020200	2,960	\$/BBLRESV: .00		EQUIP VAL: 24,785					
86	TEAGUE ISD - FREESTO	.051100	7,510	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 54,143			GAS VAL: 68,022		
				RI PAYOUT: 1.7		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		146,950	WI TOTAL:		78,930	RI TOTAL:	
										68,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
92,000		337	
	30.0	1	
	27.0	1	
	24.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,360
LAST YR RI VAL: 163,140
LAST YR 8/8 VAL: 369,500

LAST YR OIL PROD:
LAST YR GAS PROD: 153,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32916 - TUMLINSON-NE-WILLIS ALLOC #1H FULL WI DECIMAL = .752830 #WELLS: 1
RRC#, WELL#.....: 288208 - 1H RRC DIST.: 05 FULL RI DECIMAL = .247170 DEPTH: 12470
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	LEON CO APPRAISAL DI	.068000	104,320	1	0	441,997	60.97	1.72	1.72	.00	0
01	LEON COUNTY	.068000	104,320	2	0	298,143	62.04	1.71	1.71	.00	0
32	LEON ISD - LEON CO	.068000	104,320	3	0	216,025	63.14	1.69	1.69	.00	0
53	PCT3	.068000	104,320	4	0	167,332	64.25	1.68	1.68	.00	0
64	NORTHWEST LEON CO ES	.068000	104,320	5	0	137,985	65.37	1.67	1.67	.00	0
85	GROESBECK ISD - LIME	.932000	1,429,810	6	0	117,287	66.53	1.65	1.65	.00	0
				7	0	99,694	66.53	1.65	1.65	.00	0
				8	0	84,740	66.53	1.65	1.65	.00	0
				9	0	72,029	66.53	1.65	1.65	.00	0
				=====	=====	=====					=====
					0	1,635,232					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	572328	0	572328	80000	492,328	459,096	175992
2	383811	0	383811	80000	303,811	246,351	103529
3	274845	0	274845	80000	194,845	137,387	65031
4	211634	0	211634	80000	131,634	80,710	43926
5	173478	0	173478	80000	93,478	49,839	31584
6	145691	0	145691	80000	65,691	30,456	23267
7	123837	0	123837	80000	43,837	17,673	17349
8	105261	0	105261	80000	25,261	8,855	12935
9	89472	0	89472	80000	9,472	2,887	9645
	=====	=====	=====	=====	=====	=====	=====
	2080357	0	2080357	720000	1,360,357	1,033,254	483258

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000		1502	
		35.0 1	
		30.0 1	
		25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,830
LAST YR RI VAL: 536,220
LAST YR 8/8 VAL: 1,709,050

LAST YR OIL PROD:
LAST YR GAS PROD: 561,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32911 - BLAZEK-SPRING BRANCH-COOK #1H FULL WI DECIMAL = .785622 #WELLS: 1
RRC#, WELL#.....: 288210 - 1H RRC DIST.: 05 FULL RI DECIMAL = .214378 DEPTH: 13689
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME.....: HILCORP ENERGY COMPA
GAS FIELD#.....: 06476300
GAS FIELD NAME...: BEAR GRASS (COTTON VALLEY CONS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	LEON CO APPRAISAL DI	1.000000	3,352,280	1	0		768,224	0	61.13	1.79	1.79	.00	0
01	LEON COUNTY	1.000000	3,352,280	2	0		610,726	0	62.20	1.79	1.79	.00	0
32	LEON ISD - LEON CO	1.000000	3,352,280	3	0		494,650	0	63.31	1.77	1.77	.00	0
53	PCT3	1.000000	3,352,280	4	0		410,530	0	64.42	1.76	1.76	.00	0
64	NORTHWEST LEON CO ES	1.000000	3,352,280	5	0		346,892	0	65.55	1.74	1.74	.00	0
				6	0		294,858	0	66.72	1.73	1.73	.00	0
				7	0		250,629	0	66.72	1.73	1.73	.00	0
				8	0		213,035	0	66.72	1.73	1.73	.00	0
				9	0		181,079	0	66.72	1.73	1.73	.00	0
				10	0		153,917	0	66.72	1.73	1.73	.00	0
				11	0		130,830	0	66.72	1.73	1.73	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0		3,855,370	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1080325	0	1080325	177500	902,825	841,884	276103
2	858842	0	858842	177500	681,342	552,480	192542
3	687836	0	687836	177500	510,336	359,843	135265
4	567638	0	567638	177500	390,138	239,209	97920
5	474195	0	474195	177500	296,695	158,186	71755
6	400749	0	400749	177500	223,249	103,503	53194
7	340637	0	340637	177500	163,137	65,769	39663
8	289541	0	289541	177500	112,041	39,277	29572
9	246110	0	246110	177500	68,610	20,915	22050
10	209194	0	209194	177500	31,694	8,401	16441
11	177815	0	177815	177500	315	73	12258
=====	=====	=====	=====	=====	=====	=====	=====
	5332882	0	5332882	1952500	3,380,382	2,389,540	946763

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
177,500		2368	

20.5	99	21.0	1
		20.0	1
		18.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,349,030
LAST YR RI VAL: 1,514,650
LAST YR 8/8 VAL: 5,863,680

LAST YR OIL PROD: 34
LAST YR GAS PROD: 1,022,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 293 LIMESTONE LAST UPDATE: 4/12/2025 MASSUPOU

LEASE#, NAME.....: 32913 - JH-TUMLINSON-NE WILLIS ALLOCAT FULL WI DECIMAL = .752830 #WELLS: 1
RRC#, WELL#.....: 288218 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247170 DEPTH: 12166
OPERATOR#, AGENT#: 386310 - 486

OPERATOR NAME....: HILCORP ENERGY COMPA
GAS FIELD#.....: 30321300
GAS FIELD NAME...: FARRAR (COTTON VALLEY LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 LEON CO APPRAISAL DI .045000 18,850
01 LEON COUNTY .045000 18,850
32 LEON ISD - LEON CO .045000 18,850
53 PCT3 .045000 18,850
64 NORTHWEST LEON CO ES .045000 18,850
85 GROESBECK ISD - LIME .955000 400,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 114,070 0 60.97 1.72 1.72 .00 0
2 0 97,528 0 62.04 1.71 1.71 .00 0
3 0 82,898 0 63.14 1.69 1.69 .00 0
4 0 70,463 0 64.25 1.68 1.68 .00 0
5 0 59,894 0 65.37 1.67 1.67 .00 0
6 0 50,910 0 66.53 1.65 1.65 .00 0
7 0 43,273 0 66.53 1.65 1.65 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 147706 0 147706 48000 99,706 92,976 45420
2 125552 0 125552 48000 77,552 62,885 33866
3 105471 0 105471 48000 57,471 40,523 24955
4 89120 0 89120 48000 41,120 25,212 18497
5 75301 0 75301 48000 27,301 14,556 13710
6 63239 0 63239 48000 15,239 7,065 10100
7 53753 0 53753 48000 5,753 2,319 7530
=====

660142 0 660142 336000 324,142 245,536 154078
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 245,536 GAS VAL: 154,078
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 419,040 WI TOTAL: 264,960 RI TOTAL: 154,080
OIL WELLHEAD PRICE: 73.47 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,000 337
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,070
LAST YR RI VAL: 147,010
LAST YR 8/8 VAL: 396,080

LAST YR OIL PROD:
LAST YR GAS PROD: 144,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32495 - WATSON HANNAH 1 G/U (03) FULL WI DECIMAL = .752467 #WELLS: 1
RRC#, WELL#.....: 290553 - 3 RRC DIST.: 05 FULL RI DECIMAL = .247533 DEPTH: 12504
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 9,150
01 LEON COUNTY 1.000000 9,150 \$/BBLRESV: .00 EQUIP VAL: 9,154
32 LEON ISD - LEON CO 1.000000 9,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 9,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 9,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1: FROM 244948
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32351 - BARRON-HARTMAN 1 G/U (05) FULL WI DECIMAL = .730526 #WELLS: 1
RRC#, WELL#.....: 294118 - 5 RRC DIST.: 05 FULL RI DECIMAL = .269474 DEPTH: 11100
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 11470800
GAS FIELD NAME...: BRANTON (RODESSA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
32 LEON ISD - LEON CO 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
53 PCT3 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
64 NORTHWEST LEON CO ES 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

1.0 1 1.0 1
5.0 1 5.0 1
10.0 1 10.0 1
15.0 1 15.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 160
LAST YR GAS PROD:

REMARKS1: RECOMPLTD FROM RRC# 228211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/21/2025 MNRLPHOU

LEASE#, NAME.....: 32446 - WATSON IKE 1 G/U (03) FULL WI DECIMAL = .771189 #WELLS: 1
RRC#, WELL#.....: 294760 - 3 RRC DIST.: 05 FULL RI DECIMAL = .228811 DEPTH: 11082

OPERATOR#, AGENT#: 220903 - 574
OPERATOR NAME....: DIVERSIFIED PRODUCTI
GAS FIELD#.....: 46335500
GAS FIELD NAME...: JEWETT (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 LEON CO APPRAISAL DI 1.000000 8,420
01 LEON COUNTY 1.000000 8,420
32 LEON ISD - LEON CO 1.000000 8,420
53 PCT3 1.000000 8,420
64 NORTHWEST LEON CO ES 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 8,422					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 8,420		WI TOTAL: 8,420		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		12	
-----	-----	-----	-----
		30.0 1	
	15.0 1	28.0 1	
	20.0 99	25.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 2,130
LAST YR 8/8 VAL: 10,150

LAST YR OIL PROD: 238
LAST YR GAS PROD: 6,981

REMARKS1: RECOMP FROM RRC# 241816
REMARKS2: RECOMP TO DIFFERENT STRATA
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/12/2025 MNRLPHOU

LEASE#, NAME.....: 32923 - DINKINS JG 1H FULL WI DECIMAL = .793684 #WELLS: 1
RRC#, WELL#.....: 295789 - 1H RRC DIST.: 05 FULL RI DECIMAL = .206316 DEPTH: 17934
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	LEON CO APPRAISAL DI	1.000000	984,940	1	1084327	0	1084327	451506*	632,821	590,106	263995
01	LEON COUNTY	1.000000	984,940	2	372617	0	372617	339958*	32,659	26,482	79578
32	LEON ISD - LEON CO	1.000000	984,940								
54	PCT4	1.000000	984,940		1456944	0	1456944	791464	665,480	616,588	343573
64	NORTHWEST LEON CO ES	1.000000	984,940								

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.3 GAS VAL: 616,588 GAS VAL: 343,573
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 984,940 WI TOTAL: 641,370 RI TOTAL: 343,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
132,965		5467	
	70.0	1	
	60.0	1	
	50.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,003,370
LAST YR RI VAL: 3,372,210
LAST YR 8/8 VAL: 15,375,580

LAST YR OIL PROD:
LAST YR GAS PROD: 5,166,180
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: AB 543 J MCKELVEY SURVEY
REMARKS2: WELL 1H
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32924 - LANIER CW 1H FULL WI DECIMAL = .787677 #WELLS: 1
RRC#, WELL#.....: 295907 - 1H RRC DIST.: 05 FULL RI DECIMAL = .212323 DEPTH: 17309
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,816,476	0	61.13	1.19	1.19	.00	0
				2	0	2,113,928	0	62.20	1.18	1.18	.00	0
				3	0	1,319,132	0	63.31	1.17	1.17	.00	0
				4	0	915,634	0	64.42	1.16	1.16	.00	0
				5	0	699,726	0	65.55	1.16	1.16	.00	0
				6	0	559,780	0	66.72	1.15	1.15	.00	0
				7	0	447,824	0	66.72	1.15	1.15	.00	0
				8	0	358,259	0	66.72	1.15	1.15	.00	0
00	LEON CO APPRAISAL DI	1.000000	7,847,620	9	0	286,607	0	66.72	1.15	1.15	.00	0
01	LEON COUNTY	1.000000	7,847,620	10	0	229,286	0	66.72	1.15	1.15	.00	0
32	LEON ISD - LEON CO	1.000000	7,847,620	11	0	183,428	0	66.72	1.15	1.15	.00	0
54	PCT4	1.000000	7,847,620	=====	=====	=====	=====	=====	=====	=====	=====	=====
64	NORTHWEST LEON CO ES	1.000000	7,847,620		0	10,930,080	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3577319	0	3577319	501587*	3,075,732	2,868,120	903142
2	1964809	0	1964809	346027*	1,618,782	1,312,622	435125
3	1215688	0	1215688	320027*	895,661	631,540	236161
4	836620	0	836620	242028*	594,592	364,568	142564
5	639343	0	639343	190028*	449,315	239,557	95567
6	507065	0	507065	138028	369,037	171,093	66486
7	405652	0	405652	138028	267,624	107,893	46658
8	324522	0	324522	138028	186,494	65,377	32742
9	259618	0	259618	138028	121,590	37,065	22977
10	207694	0	207694	138028	69,666	18,467	16124
11	166155	0	166155	138028	28,127	6,483	11315
=====	=====	=====	=====	=====	=====	=====	=====
	10104485	0	10104485	2427865	7,676,620	5,822,785	2008861

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	7,847,620	WI TOTAL:	5,838,760	RI TOTAL:	2,008,860
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
138,028		14500							
-----	-----	-----	-----						

	48.0	1
	41.0	1
	34.0	1
	27.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,063,810
LAST YR RI VAL: 5,950,060
LAST YR 8/8 VAL: 27,013,870

LAST YR OIL PROD:
LAST YR GAS PROD: 8,596,732
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: AB 543 J MCKELVEY SURVEY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32929 - FARLEY GD 1H FULL WI DECIMAL = .779573 #WELLS: 1
RRC#, WELL#.....: 296836 - 1H RRC DIST.: 05 FULL RI DECIMAL = .220427 DEPTH: 18956
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	4,143,429	0	61.13	1.12	1.12	.00	0
2	0	1,369,214	0	62.20	1.11	1.11	.00	0
3	0	604,629	0	63.31	1.10	1.10	.00	0
4	0	333,917	0	64.42	1.09	1.09	.00	0
5	0	233,265	0	65.55	1.09	1.09	.00	0
6	0	186,612	0	66.72	1.08	1.08	.00	0
7	0	149,289	0	66.72	1.08	1.08	.00	0
8	0	119,431	0	66.72	1.08	1.08	.00	0

00	LEON CO APPRAISAL DI	1.000000	5,822,630	=====	=====	=====	=====	=====
01	LEON COUNTY	1.000000	5,822,630	0	7,139,786	0		0
32	LEON ISD - LEON CO	1.000000	5,822,630					
54	PCT4	1.000000	5,822,630					
62	LEON ESD #2	.420000	2,445,510	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES
64	NORTHWEST LEON CO ES	.580000	3,377,120	--	-----	-----	-----	-----

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3617718	0	3617718	277908*	3,339,810	3,114,373
				2	1184817	0	1184817	199184*	985,633	799,220
				3	518488	0	518488	178287*	340,201	239,879
				4	283741	0	283741	143359*	140,382	86,074
				5	198213	0	198213	115416*	82,797	44,144
				6	157116	0	157116	87473	69,643	32,288
				7	125693	0	125693	87473	38,220	15,408
				8	100554	0	100554	87473	13,081	4,586
				=====	=====	=====	=====	=====	=====	=====
				6186340	0	6186340	1176573	5,009,767	4,335,972	1468161

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 2.1	GAS VAL: 4,335,972	GAS VAL: 1,468,161		
			RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: .89						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,473		21453	
		72.0	1
		61.0	1
		50.0	1
		39.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 7,881,057
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32927 - HARRISON WA 1H FULL WI DECIMAL = .772422 #WELLS: 1
RRC#, WELL#.....: 296837 - 1H RRC DIST.: 05 FULL RI DECIMAL = .227578 DEPTH: 18863
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	LEON CO APPRAISAL DI	1.000000	2,076,820	1	0	1,996,144	0	61.13	1.12	1.12	.00	0
01	LEON COUNTY	1.000000	2,076,820	2	0	500,630	0	62.20	1.11	1.11	.00	0
32	LEON ISD - LEON CO	1.000000	2,076,820									
54	PCT4	1.000000	2,076,820									
64	NORTHWEST LEON CO ES	1.000000	2,076,820									

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 1.5 GAS VAL: 1,471,604 GAS VAL: 580,429
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,076,820 WI TOTAL: 1,496,390 RI TOTAL: 580,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,463 13264

83.0 1
63.0 1
53.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 6,686,932
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32926 - NEYLAND MMM 1H FULL WI DECIMAL = .775163 #WELLS: 1
RRC#, WELL#.....: 296899 - 1H RRC DIST.: 05 FULL RI DECIMAL = .224837 DEPTH: 16752
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	4,292,877	0	61.13	1.13	1.13	.00
ALT JOB#:	2	0	2,291,769	0	62.20	1.12	1.12	.00
ALT LSE#:	3	0	1,468,164	0	63.31	1.11	1.11	.00
ALT RRC#:	4	0	1,086,044	0	64.42	1.10	1.10	.00
	5	0	846,836	0	65.55	1.09	1.09	.00
	6	0	677,468	0	66.72	1.09	1.09	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	541,975	0	66.72	1.09	1.09	.00
	8	0	433,580	0	66.72	1.09	1.09	.00
00 LEON CO APPRAISAL DI 1.000000 8,330,400	9	0	346,864	0	66.72	1.09	1.09	.00
01 LEON COUNTY 1.000000 8,330,400	10	0	277,491	0	66.72	1.09	1.09	.00
32 LEON ISD - LEON CO 1.000000 8,330,400	11	0	221,992	0	66.72	1.09	1.09	.00
54 PCT4 1.000000 8,330,400	=====	=====	=====					=====
64 NORTHWEST LEON CO ES 1.000000 8,330,400		0	12,485,060	0				0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	3760278	0	3760278	461033*	3,299,245	3,063,283
	2	1989674	0	1989674	348052*	1,641,622	1,313,971
	3	1263254	0	1263254	326394*	936,860	646,443
	4	926047	0	926047	261423*	664,624	395,345
	5	715515	0	715515	218108*	497,407	255,065
	6	572412	0	572412	174794	397,618	175,771
	7	457930	0	457930	174794	283,136	107,900
*** PARAMETERS ***	8	366344	0	366344	174794	191,550	62,928
	9	293075	0	293075	174794	118,281	33,498
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10	234460	0	234460	174794	59,666	14,567
YRS FLAT: FMVF: 8/8 RES:	11	187568	0	187568	174794	12,774	2,689
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: .90	10766557	0	10766557	2663774	8,102,783	6,071,460	2242963
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.3	GAS VAL: 6,071,460	GAS VAL: 2,242,963				
		RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
174,794 16633		8/8 VALUE: 8,330,400	WI TOTAL: 6,087,440	RI TOTAL: 2,242,960				

	50.0 1							
	43.0 1							
	28.0 1							
	24.0 1							
	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:
LAST YR GAS PROD: 6,140,144
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32928 - GLASS RT 1H FULL WI DECIMAL = .774847 #WELLS: 1
RRC#, WELL#.....: 296928 - 1H RRC DIST.: 05 FULL RI DECIMAL = .225153 DEPTH: 18419
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,018,717	0	61.13	1.12	1.12	.00
				2	0	4,739,583	0	62.20	1.11	1.11	.00
				3	0	3,625,704	0	63.31	1.10	1.10	.00
				4	0	2,809,862	0	64.42	1.09	1.09	.00
				5	0	2,219,613	0	65.55	1.09	1.09	.00
				6	0	1,775,690	0	66.72	1.08	1.08	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,420,552	0	66.72	1.08	1.08	.00
---	-----	-----	-----	8	0	1,136,441	0	66.72	1.08	1.08	.00
00	LEON CO APPRAISAL DI	1.000000	19,697,360	9	0	909,153	0	66.72	1.08	1.08	.00
01	LEON COUNTY	1.000000	19,697,360	10	0	727,322	0	66.72	1.08	1.08	.00
32	LEON ISD - LEON CO	1.000000	19,697,360	11	0	581,858	0	66.72	1.08	1.08	.00
54	PCT4	1.000000	19,697,360	12	0	465,486	0	66.72	1.08	1.08	.00
62	LEON ESD #2	.400000	7,878,940	13	0	372,389	0	66.72	1.08	1.08	.00
64	NORTHWEST LEON CO ES	.600000	11,818,420	14	0	297,911	0	66.72	1.08	1.08	.00
				15	0	238,329	0	66.72	1.08	1.08	.00
				16	0	190,663	0	66.72	1.08	1.08	.00
				17	0	152,530	0	66.72	1.08	1.08	.00
				18	0	122,024	0	66.72	1.08	1.08	.00
				=====	=====	=====					=====
					0	28,803,827	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6091044	0	6091044	254195*	5,836,849	5,442,862
				2	4076421	0	4076421	177468*	3,898,953	3,161,544
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	3090302	0	3090302	154906*	2,935,396	2,069,777
YRS FLAT:	FMVF:	8/8 RES:		4	2373162	0	2373162	132343*	2,240,819	1,373,936
				5	1874648	0	1874648	109781*	1,764,867	940,956
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: .89			6	1485959	0	1485959	87219	1,398,740	648,484
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89			7	1188768	0	1188768	87219	1,101,549	444,089
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	951014	0	951014	87219	863,795	302,812
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	760811	0	760811	87219	673,592	205,338
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	608649	0	608649	87219	521,430	138,221
				11	486919	0	486919	87219	399,700	92,131
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	389535	0	389535	87219	302,316	60,596
-----	-----	-----	-----	13	311628	0	311628	87219	224,409	39,112
87,219		24825		14	249303	0	249303	87219	162,084	24,565
-----	-----	-----	-----	15	199442	0	199442	87219	112,223	14,790
		40.0 1		16	159554	0	159554	87219	72,335	8,290
		24.0 1		17	127643	0	127643	87219	40,424	4,028
		23.0 1		18	102114	0	102114	87219	14,895	1,291
		22.0 1		=====	=====	=====	=====	=====	=====	=====
		20.0 99			24526916	0	24526916	196254022	564,376	14,972,822

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 11,354
GAS: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: D B: De/Dt: / WI PAYOUT: 4.0 GAS VAL: 14,972,822 GAS VAL: 4,713,184
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000 8/8 VALUE: 19,697,360 WI TOTAL: 14,984,180 RI TOTAL: 4,713,180
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 8,618,947
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32925 - POWELL BD 1H FULL WI DECIMAL = .777292 #WELLS: 1
RRC#, WELL#.....: 297833 - 1H RRC DIST.: 05 FULL RI DECIMAL = .222708 DEPTH: 18080
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	5,794,223	0	61.13	1.25	1.25	.00
ALT JOB#:	UNIT.....:			2	0	3,646,220	0	62.20	1.24	1.24	.00
ALT LSE#:	HCG.....:			3	0	2,513,513	0	63.31	1.23	1.23	.00
ALT RRC#:	GRAPH.....:			4	0	1,883,626	0	64.42	1.23	1.23	.00
				5	0	1,533,739	0	65.55	1.22	1.22	.00
				6	0	1,303,678	0	66.72	1.21	1.21	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,108,126	0	66.72	1.21	1.21	.00
---	-----	-----	-----	8	0	941,907	0	66.72	1.21	1.21	.00
00	LEON CO APPRAISAL DI	1.000000	17,089,050	9	0	800,621	0	66.72	1.21	1.21	.00
01	LEON COUNTY	1.000000	17,089,050	10	0	680,528	0	66.72	1.21	1.21	.00
32	LEON ISD - LEON CO	1.000000	17,089,050	11	0	578,448	0	66.72	1.21	1.21	.00
54	PCT4	1.000000	17,089,050	12	0	491,681	0	66.72	1.21	1.21	.00
64	NORTHWEST LEON CO ES	1.000000	17,089,050	13	0	417,929	0	66.72	1.21	1.21	.00
				14	0	355,239	0	66.72	1.21	1.21	.00
				15	0	301,953	0	66.72	1.21	1.21	.00
				16	0	256,660	0	66.72	1.21	1.21	.00
				17	0	218,161	0	66.72	1.21	1.21	.00
				18	0	185,437	0	66.72	1.21	1.21	.00
				19	0	157,621	0	66.72	1.21	1.21	.00
				20	0	133,978	0	66.72	1.21	1.21	.00
				=====	=====	=====					=====
					0	23,303,288	0				0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		1	5629754	0	5629754	156051*	5,473,703	5,104,228	1510743
YRS FLAT:	FMVF:	8/8 RES:		2	3514380	0	3514380	114193	3,400,187	2,757,110	827266
				3	2403092	0	2403092	114193	2,288,899	1,613,926	496202
OIL WELLHEAD PRICE: 73.67	GAS WI GR PRICE: 1.00			4	1800877	0	1800877	114193	1,686,684	1,034,173	326189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			5	1454439	0	1454439	114193	1,340,246	714,566	231085
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	1226140	0	1226140	114193	1,111,947	515,521	170888
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	1042219	0	1042219	114193	928,026	374,134	127419
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	885886	0	885886	114193	771,693	270,525	95003
				9	753003	0	753003	114193	638,810	194,735	70837
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	640053	0	640053	114193	525,860	139,395	52817
-----	-----	-----	-----	11	544045	0	544045	114193	429,852	99,081	39381
114,193		20494		12	462438	0	462438	114193	348,245	69,802	29363
-----	-----	-----	-----	13	393072	0	393072	114193	278,879	48,606	21894
	40.0 1			14	334111	0	334111	114193	219,918	33,331	16324
	34.0 1			15	283995	0	283995	114193	169,802	22,378	12171
	28.0 1			16	241396	0	241396	114193	127,203	14,577	9075
	22.0 1			17	205186	0	205186	114193	90,993	9,067	6767
	15.0 99			18	174408	0	174408	114193	60,215	5,218	5045
				19	148247	0	148247	114193	34,054	2,566	3762
ALT JAN 1 HYPERBOLIC FORECAST:				20	126010	0	126010	114193	11,817	774	2805
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					22262751	0	22262751	232571819	937,033	13,023,713	4055036
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000	\$/BBLRESV: .00	EQUIP VAL: 10,299			
SERV WELLS:	EQ SCH#:	VAL:	WI BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.1	GAS VAL: 13,023,713	GAS VAL: 4,055,036		
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 17,089,050	WI TOTAL: 13,034,010	RI TOTAL: 4,055,040		

LAST YR WI VAL: 13,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 4/12/2025 MASSUPDATE

LEASE#, NAME.....: 32930 - R A PORTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 298103 - 3 RRC DIST.: 05 FULL RI DECIMAL = .125000 DEPTH: 5992
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
GAS FIELD#.....: 75363750
GAS FIELD NAME...: RED OAK (SUB-CLARKSVILLE)

ALT FRZ.:	ALT G\$ RRC:	1	243	7,063	0	61.13	2.16	2.16	.00	12998
ALT JOB#:	UNIT.....:	2	217	4,695	0	62.20	2.14	2.14	.00	11810
ALT LSE#:	HCG.....:	3	189	3,286	0	63.31	2.13	2.13	.00	10470
ALT RRC#:	GRAPH.....:	4	159	2,431	0	64.42	2.11	2.11	.00	8962
		5	130	1,895	0	65.55	2.09	2.09	.00	7456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	938	19,370	0				51,696
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00	LEON CO APPRAISAL DI	1.000000	43,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	LEON COUNTY	1.000000	43,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BUFFALO ISD - LEON C	1.000000	43,470							
52	PCT2	.400000	17,390	1	13349	0	26347	10000	16,347	15,178
53	PCT3	.600000	26,080	2	8791	0	20601	10000	10,601	8,485
66	NORTHEAST LEON CO ES	1.000000	43,470	3	6124	0	16594	10000	6,594	4,549
				4	4488	0	13450	10000	3,450	2,052
				5	3465	0	10921	10000	921	472
					36217	0	87913	50000	37,913	30,736

\$/BBLRESV: 22.02	EQUIP VAL:	3,158		
\$/BBLPROD: 29,485	WI OIL VAL:	18,074	RI OIL VAL:	5,632
WI PAYOUT: 3.1	GAS VAL:	12,662	GAS VAL:	3,946
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 43,470 WI TOTAL: 33,890 RI TOTAL: 9,580

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.7	24	
	10.0 1	35.0 1	
	12.0 1	32.0 1	
	14.0 1	28.0 1	
	17.0 1	24.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,030

LAST YR OIL PROD: 41
LAST YR GAS PROD: 3,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32933 - HOGUE MMP FULL WI DECIMAL = .766440 #WELLS: 1
RRC#, WELL#.....: 298319 - 1H RRC DIST.: 05 FULL RI DECIMAL = .233560 DEPTH: 17872
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	1,541,063	0	67.39	1.21	1.21	.00	0
00	LEON CO APPRAISAL DI	1.000000	28,204,750	9	0	1,309,904	0	67.39	1.21	1.21	.00	0
01	LEON COUNTY	1.000000	28,204,750	10	0	1,113,418	0	67.39	1.21	1.21	.00	0
32	LEON ISD - LEON CO	1.000000	28,204,750	11	0	946,405	0	67.39	1.21	1.21	.00	0
54	PCT4	1.000000	28,204,750	12	0	804,444	0	67.39	1.21	1.21	.00	0
64	NORTHWEST LEON CO ES	1.000000	28,204,750	13	0	683,778	0	67.39	1.21	1.21	.00	0

14	0	581,211	0	67.39	1.21	1.21	.00	0
15	0	494,029	0	67.39	1.21	1.21	.00	0
16	0	419,925	0	67.39	1.21	1.21	.00	0
17	0	356,936	0	67.39	1.21	1.21	.00	0
18	0	303,396	0	67.39	1.21	1.21	.00	0
19	0	257,886	0	67.39	1.21	1.21	.00	0
20	0	219,203	0	67.39	1.21	1.21	.00	0
21	0	186,323	0	67.39	1.21	1.21	.00	0
22	0	158,374	0	67.39	1.21	1.21	.00	0
23	0	134,618	0	67.39	1.21	1.21	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.42 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	1681377	0	1681377	112933	1,568,444	632,318	218629
-----	-----	-----	-----	8	1429171	0	1429171	112933	1,316,238	461,420	163009
112,933		33106		9	1214795	0	1214795	112933	1,101,862	335,892	121544
-----	-----	-----	-----	10	1032576	0	1032576	112933	919,643	243,779	906226
	40.0	1		11	877690	0	877690	112933	764,757	176,276	67571
	34.0	1		12	746036	0	746036	112933	633,103	126,899	50381
	28.0	1		13	634131	0	634131	112933	521,198	90,840	37566
	21.0	1		14	539011	0	539011	112933	426,078	64,576	28009
	15.0	99		15	458159	0	458159	112933	345,226	45,497	20884
				16	389436	0	389436	112933	276,503	31,687	15571

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 13,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00 EQUIP VAL: 4,172
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 21,299,666 GAS VAL: 6,900,912
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
LAST YR 8/8 VAL: 8/8 VALUE: 28,204,750 WI TOTAL: 21,303,840 RI TOTAL: 6,900,910

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

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LEASE#, NAME.....: 32934 - DEORNELLAS PB A (1H)          FULL WI DECIMAL = .831467          #WELLS: 1
RRC#, WELL#.....: 298357 - 1H          RRC DIST.: 05     FULL RI DECIMAL = .168533          DEPTH: 18975

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OPERATOR NAME.... COMSTOCK OIL & GAS,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 05189550	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME... BALD PRAIRIE (CV CONSOLIDATED)	-- -----	-----	-----	----	----	----	----	-----	

OPERATOR NAME....: COMSTOCK OIL & GAS,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 05189550				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)				---	-----	-----	-----	-----	-----	-----	-----	
				1	0	6,764,647	0	61.75	1.25	1.25	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0	2,987,187	0	62.83	1.24	1.24	.00	0
ALT JOB#:	UNIT.....:			3	0	1,649,728	0	63.95	1.23	1.23	.00	0
ALT LSE#:	HCG.....:			4	0	1,100,877	0	65.08	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:			5	0	867,181	0	66.23	1.22	1.22	.00	0
				6	0	737,103	0	67.39	1.21	1.21	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	626,538	0	67.39	1.21	1.21	.00	0
---	-----	-----	-----	8	0	532,557	0	67.39	1.21	1.21	.00	0
00	LEON CO APPRAISAL DI	1.000000	14,511,990	9	0	452,673	0	67.39	1.21	1.21	.00	0
01	LEON COUNTY	1.000000	14,511,990	10	0	384,772	0	67.39	1.21	1.21	.00	0
32	LEON ISD - LEON CO	1.000000	14,511,990	11	0	327,056	0	67.39	1.21	1.21	.00	0
53	PCT3	.778000	11,290,330	12	0	277,998	0	67.39	1.21	1.21	.00	0
54	PCT4	.222000	3,221,660	13	0	236,298	0	67.39	1.21	1.21	.00	0
64	NORTHWEST LEON CO ES	1.000000	14,511,990	14	0	200,853	0	67.39	1.21	1.21	.00	0
				15	0	170,725	0	67.39	1.21	1.21	.00	0
				16	0	145,116	0	67.39	1.21	1.21	.00	0
				17	0	123,349	0	67.39	1.21	1.21	.00	0
				=====		=====	=====					=====
					0	17,584,658	0					0

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32935 - DEORNELLAS PB B (2H) FULL WI DECIMAL = .878974 #WELLS: 1
RRC#, WELL#.....: 298358 - 2H RRC DIST.: 05 FULL RI DECIMAL = .121026 DEPTH: 17552
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	8,879,561	0	61.75	1.25	1.25	.00
				2	0	6,347,489	0	62.83	1.24	1.24	.00
				3	0	4,758,924	0	63.95	1.23	1.23	.00
				4	0	3,758,345	0	65.08	1.23	1.23	.00
				5	0	3,118,521	0	66.23	1.22	1.22	.00
				6	0	2,650,742	0	67.39	1.21	1.21	.00
				7	0	2,253,131	0	67.39	1.21	1.21	.00
				8	0	1,915,161	0	67.39	1.21	1.21	.00
00	LEON CO APPRAISAL DI	1.000000	30,477,230	9	0	1,627,887	0	67.39	1.21	1.21	.00
01	LEON COUNTY	1.000000	30,477,230	10	0	1,383,704	0	67.39	1.21	1.21	.00
32	LEON ISD - LEON CO	1.000000	30,477,230	11	0	1,176,148	0	67.39	1.21	1.21	.00
53	PCT3	.778000	23,711,290	12	0	999,726	0	67.39	1.21	1.21	.00
54	PCT4	.222000	6,765,940	13	0	849,767	0	67.39	1.21	1.21	.00
64	NORTHWEST LEON CO ES	1.000000	30,477,230	14	0	722,302	0	67.39	1.21	1.21	.00
				15	0	613,956	0	67.39	1.21	1.21	.00
				16	0	521,863	0	67.39	1.21	1.21	.00
				17	0	443,583	0	67.39	1.21	1.21	.00
				18	0	377,046	0	67.39	1.21	1.21	.00
				19	0	320,489	0	67.39	1.21	1.21	.00
				20	0	272,415	0	67.39	1.21	1.21	.00
				21	0	231,553	0	67.39	1.21	1.21	.00
				22	0	196,820	0	67.39	1.21	1.21	.00
				23	0	167,297	0	67.39	1.21	1.21	.00
				24	0	142,202	0	67.39	1.21	1.21	.00

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.42 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	9756129	0	9756129	150000	9,606,129	8,957,715	1258142
				2	6918304	0	6918304	150000	6,768,304	5,488,215	782613
				3	5145054	0	5145054	150000	4,995,054	3,522,063	510539
				4	4063290	0	4063290	150000	3,913,290	2,399,395	353683
				5	3344141	0	3344141	150000	3,194,141	1,702,988	255336
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	2819220	0	2819220	150000	2,669,220	1,237,504	188822
				7	2396337	0	2396337	150000	2,246,337	905,611	140791
150,000		29077		8	2036887	0	2036887	150000	1,886,887	661,467	104973
				9	1731354	0	1731354	150000	1,581,354	482,060	78271
				10	1471651	0	1471651	150000	1,321,651	350,343	58360
				11	1250903	0	1250903	150000	1,100,903	253,758	43514
				12	1063268	0	1063268	150000	913,268	183,055	32444
				13	903777	0	903777	150000	753,777	131,376	24191
				14	768211	0	768211	150000	618,211	93,696	18037
				15	652979	0	652979	150000	502,979	66,288	13449

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):
47164687 0 47164687 360000043,564,687 26,568,976 3899776

LAST YR WI VAL: \$/BBLRESV: .00 EQUIP VAL: 8,473
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
LAST YR 8/8 VAL: WI PAYOUT: 4.4 GAS VAL: 26,568,976 GAS VAL: 3,899,776
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 30,477,230 WI TOTAL: 26,577,450 RI TOTAL: 3,899,780
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32931 - HODGES RLT (1H) FULL WI DECIMAL = .777237 #WELLS: 1
RRC#, WELL#.....: 298431 - 1H RRC DIST.: 05 FULL RI DECIMAL = .222763 DEPTH: 16705
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,979,086	0	61.61	1.28	1.28	.00	0
ALT JOB#:	UNIT.....:	2	0	1,978,346	0	62.70	1.27	1.27	.00	0
ALT LSE#:	HCG.....:	3	0	1,433,448	0	63.80	1.26	1.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,110,344	0	64.93	1.25	1.25	.00	0
		5	0	915,613	0	66.07	1.24	1.24	.00	0
		6	0	778,271	0	67.24	1.23	1.23	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	661,530	0	67.24	1.23	1.23	.00	0
---	-----	-----	-----	8	0	562,300	0	67.24	1.23	1.23	.00	0
00	LEON CO APPRAISAL DI	1.000000	9,518,640	9	0	477,955	0	67.24	1.23	1.23	.00	0
01	LEON COUNTY	1.000000	9,518,640	10	0	406,262	0	67.24	1.23	1.23	.00	0
32	LEON ISD - LEON CO	1.000000	9,518,640	11	0	345,322	0	67.24	1.23	1.23	.00	0
54	PCT4	1.000000	9,518,640	12	0	293,524	0	67.24	1.23	1.23	.00	0
62	LEON ESD #2	1.000000	9,518,640	13	0	249,495	0	67.24	1.23	1.23	.00	0

				14	0	212,071	0	67.24	1.23	1.23	.00	0
				15	0	180,260	0	67.24	1.23	1.23	.00	0
				16	0	153,221	0	67.24	1.23	1.23	.00	0
				17	0	130,238	0	67.24	1.23	1.23	.00	0
				18	0	110,702	0	67.24	1.23	1.23	.00	0
				19	0	94,097	0	67.24	1.23	1.23	.00	0
				20	0	79,982	0	67.24	1.23	1.23	.00	0
				21	0	67,985	0	67.24	1.23	1.23	.00	0
				22	0	57,787	0	67.24	1.23	1.23	.00	0

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0 13,277,839 0 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	---	---	---	---	---	---	---
			1	2963784	0	2963784	50000	2,913,784	2,705,390	792109
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.02		2	1952808	0	1952808	50000	1,902,808	1,523,027	453837
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02		3	1403802	0	1403802	50000	1,353,802	934,137	283695
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		4	1078751	0	1078751	50000	1,028,751	611,942	189570
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	882444	0	882444	50000	832,444	426,869	134845
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	744028	0	744028	50000	694,028	306,802	98865
			7	632424	0	632424	50000	582,424	221,956	73074

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	537560	0	537560	50000	487,560	160,173	54011
-----	-----	-----	-----	9	456926	0	456926	50000	406,926	115,246	39922
50,000		10283		10	388387	0	388387	50000	338,387	82,617	29507
-----	-----	-----	-----	11	330129	0	330129	50000	280,129	58,959	21809
	37.0	1		12	280610	0	280610	50000	230,610	41,842	16120
	30.0	1		13	238518	0	238518	50000	188,518	29,486	11915
	25.0	1		14	202741	0	202741	50000	152,741	20,596	8807
	20.0	1		15	172330	0	172330	50000	122,330	14,220	6509
	15.0	99		16	146480	0	146480	50000	96,480	9,668	4811
				17	124508	0	124508	50000	74,508	6,437	3556

ALT JAN 1 HYPERBOLIC FORECAST:				18	105832	0	105832	50000	55,832	4,158	2628
OIL: D B: De/Dt: /				19	89957	0	89957	50000	39,957	2,565	1943
GAS: D B: De/Dt: /				20	76464	0	76464	50000	26,464	1,465	1436
PRD: D B: De/Dt: /				21	64994	0	64994	50000	14,994	715	1061
				22	55245	0	55245	50000	5,245	216	784

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL: 12928722 0 12928722 110000011,828,722 7,278,486 2230814

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:											
LAST YR RI VAL:											
LAST YR 8/8 VAL:											

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT RRC CO#: 289 LEON LAST UPDATE: 7/14/2025 MNRLPHOU

LEASE#, NAME.....: 32936 - BM MILES (1H) FULL WI DECIMAL = .754445 #WELLS: 1
RRC#, WELL#.....: 298913 - 1H RRC DIST.: 05 FULL RI DECIMAL = .245555 DEPTH: 15920
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 05189550
GAS FIELD NAME...: BALD PRAIRIE (CV CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,460,423	0	61.75	1.25	1.25	.00
				2	0	2,055,386	0	62.83	1.24	1.24	.00
				3	0	1,364,937	0	63.95	1.23	1.23	.00
				4	0	1,002,090	0	65.08	1.23	1.23	.00
				5	0	810,702	0	66.23	1.22	1.22	.00
				6	0	689,096	0	67.39	1.21	1.21	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	585,732	0	67.39	1.21	1.21	.00
				8	0	497,872	0	67.39	1.21	1.21	.00
00	LEON CO APPRAISAL DI	1.000000	9,096,440	9	0	423,191	0	67.39	1.21	1.21	.00
01	LEON COUNTY	1.000000	9,096,440	10	0	359,712	0	67.39	1.21	1.21	.00
32	LEON ISD - LEON CO	1.000000	9,096,440	11	0	305,755	0	67.39	1.21	1.21	.00
53	PCT3	1.000000	9,096,440	12	0	259,892	0	67.39	1.21	1.21	.00
64	NORTHWEST LEON CO ES	1.000000	9,096,440	13	0	220,908	0	67.39	1.21	1.21	.00
				14	0	187,772	0	67.39	1.21	1.21	.00
				=====	=====	=====					=====
					0	12,223,468	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3263374	0	3263374	150000	3,113,374	2,903,221
				2	1922838	0	1922838	150000	1,772,838	1,437,541
				3	1266617	0	1266617	150000	1,116,617	787,338
				4	929907	0	929907	150000	779,907	478,192
*** PARAMETERS ***				5	746189	0	746189	150000	596,189	317,864
				6	629062	0	629062	150000	479,062	222,103
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	534702	0	534702	150000	384,702	155,093
YRS FLAT:	FMVF:	8/8 RES:		8	454497	0	454497	150000	304,497	106,744
				9	386322	0	386322	150000	236,322	72,040
OIL WELLHEAD PRICE: 74.42	GAS WI GR PRICE: 1.00			10	328374	0	328374	150000	178,374	47,283
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			11	279118	0	279118	150000	129,118	29,762
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	237250	0	237250	150000	87,250	17,488
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	201663	0	201663	150000	51,663	9,004
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	171413	0	171413	150000	21,413	3,245
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11351326	0	11351326	2100000	9,251,326	6,586,918	2495716
-----	-----	-----	-----							
150,000		12669								
-----	-----	-----	-----							
		44.0 1								
		37.0 1								
		30.0 1								
		23.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 214500 - LEON CO APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
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1	388094	75427506	0	18815866
2	305823	43295053	0	15149265
3	260148	29933060	0	13130836
4	216911	22709748	0	11162011
5	159965	18082498	0	8425351
6	134658	14886892	0	7224523
7	108327	12240255	0	5812990
8	82989	9829451	0	4472152
9	20780	7949071	0	1089381
10	14843	6396152	0	781187
11	7271	5316190	0	386558
12	6568	3898170	0	349283
13	3744	3095030	0	199696
14	3160	2567716	0	168669
15	0	1999252	0	0
16	0	1687448	0	0
17	0	1424797	0	0
18	0	1098605	0	0
19	0	830093	0	0
20	0	705578	0	0
21	0	485861	0	0
22	0	412981	0	0
23	0	301915	0	0
24	0	142202	0	0
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	1713281	264715524	0	87167768

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	77,081,110	0	95,896,976	29,332,679	64,390,977	60,019,551	23,771,497
2	44,625,318	0	59,774,583	14,287,186	44,569,957	36,103,260	12,910,110
3	31,067,535	0	44,198,371	12,537,426	31,168,845	21,942,778	8,370,772
4	23,572,538	0	34,734,549	11,223,592	23,219,318	14,205,640	5,756,390
5	18,703,200	0	27,128,551	9,169,255	17,813,477	9,470,323	3,889,218
6	15,261,516	0	22,486,039	8,632,116	13,853,923	6,399,422	2,820,019
7	12,573,629	0	18,386,619	7,884,716	10,501,903	4,214,749	2,015,954
8	10,095,302	0	14,567,454	6,692,051	7,875,403	2,745,834	1,387,024
9	8,100,760	0	9,190,141	3,131,523	6,058,618	1,835,546	759,275
10	6,447,278	0	7,228,465	2,550,023	4,678,442	1,231,830	518,670
11	5,327,195	0	5,713,753	2,108,523	3,605,230	825,141	354,401
12	3,866,257	0	4,215,540	1,419,201	2,796,339	556,114	225,935
13	3,017,177	0	3,216,873	1,036,912	2,179,961	376,575	151,246
14	2,476,698	0	2,645,367	953,912	1,691,455	253,803	108,378
15	1,938,668	0	1,938,668	625,412	1,313,256	171,172	66,890
16	1,637,896	0	1,637,896	625,412	1,012,484	114,642	49,450
17	1,384,233	0	1,384,233	625,412	758,821	74,628	36,574
18	1,064,732	0	1,064,732	514,345	550,387	47,012	24,901
19	818,225	0	818,225	427,126	391,099	29,023	16,315
20	695,492	0	695,492	427,126	268,366	17,314	12,153
21	484,060	0	484,060	312,933	171,127	9,612	6,961
22	411,450	0	411,450	312,933	98,517	4,836	5,183
23	302,775	0	302,775	262,933	39,842	1,716	3,280
24	151,241	0	151,241	150,000	1,241	46	958
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	271,104,285	0	358,272,053	115,242,747	239,008,988	160,650,567	63,261,554

EQUIP VAL: 9,798,045

WI OIL VAL: 21,273,529

GAS VAL: 139,377,016

PRD VAL: 0

RI OIL VAL: 16,847,318

GAS VAL: 46,414,221

PRD VAL: 0

8/8 VALUE: 233,710,130

WI TOTAL: 170,448,590

RI TOTAL: 63,261,540